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To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to a high volume of work and because all our employees are extremely busy as the company is involved in two International Renewable Energy Projects, therefore, the lack of time to prepare a correct and proper COP makes us submit this grace letter.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by5 August at the latest.

Sincerely yours,



Antonio Ortiz Sanchez  
Chief Executive Officer