



Feb 25, 2014

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report because **systemically the economic, social and other outcomes of our company in 2013 would be aggregated at the end of May 2014.**

We hereby ask for an extension period in order to be able to post a COP that describes our company' s efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by **June 20, 2014** at the latest.

Sincerely yours,

**Name Mr. Park Jae Sang**