

GRACE PERIOD LETTER

7th February, 2014.

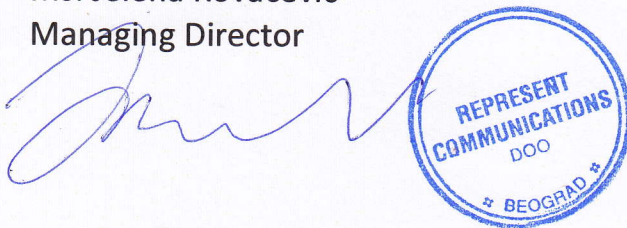
To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to great number of business activities in the last months and major pressure of our colleagues who are supposed to prepare COP.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by April 1st, 2014 at the latest.

Sincerely yours,
Ms. Jelena Kovacevic
Managing Director

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text 'REPRESENT COMMUNICATIONS DOO' and 'BEOGRAD' with decorative symbols.