



Communication on progress Herco Ltd.

As of 2008 Herco has joined the United Nations Global Compact, an initiative between companies, UN Agencies and groups representing Labor interests and civil society. It stands for responsible corporate governance and the realization that business governance can play a big role in finding solutions for the challenges imposed by globalization.

The United Nations Global Compact is structured around 10 principles related to human rights, labor practices, environmental protection and combating corruption.

As Global citizens we have to play our part in combating the negative effects of globalization and we have to take our responsibility. We in the West are privileged and in the possibility to be a role model. By focusing on sustainability in our business model, we are protecting the general interests as well as our own company interest.

European labor laws are protecting our employees' and customers' rights against abuse, but we should also consider the companies we are cooperating with. Our responsibility does not stop at our doorstep. Supporting bad governance at our suppliers is also our responsibility.

Treating our employees in a good and fair way enables us to attract good people and build a solid team.

Staying away from corruption and human rights violations is the decent thing to do and protects us from legal liabilities.

Optimizing our operations in order to reduce our raw material and energy use is a key factor to save costs, reduce our effect on the environment and build a sustainable business.

In 2009 Herco has been investing in building a new and energy efficient factory. Our focus lies on creating a healthy workplace, drastically reducing energy use and increasing transparency of operations. We decided to build this new production unit in Europe in order to stay close to the market and as a result reducing transportation of our raw materials and ready products and thereby reducing our ecological footprint.



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In 2013-2014 we are investing in further upgrading our nail manufacturing production, focussing on increasing ergonomics for our operators. We are also installing our own fully automated hot dip galvanizing line, making sure that the proces is as ecological and operator safe as possible. For the last years we have been focussing on the quality of our anti corosion products, making sure that our construction products are of the best quality and with the long life time.

Herco provides all its stakeholders – employees, customers, suppliers and others – with information about sustainability goals and performance. We will include our Communication on Progress related to the Global Compact in our ISO 2001 related communications toward all our stakeholders.

Filip Scheers
Directing Manager
Herco Ltd