Gbo Fastening
Systems AB
Communication
on Progress
(COP)

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# Support of the global compact

In joining the United Nations Global Compact in 2012 we acknowledged and emphasized our responsibility to support the key issues as specified in the 10 principles. We believe it is important that the principles are implemented in our business and become a part of daily work both in our own production and in our collaboration with suppliers.

# **Company profile**

Gbo Fastening Systems Ltd is one of Europe's largest manufacturers of fastening products. Nails, screws, expandable, plug, collated screws and collated nails are some well-known examples. Fastening Systems markets the brands Gunnebo Fastening, Christiania Spigerverk and OFA.

Our solutions are designed for harsh environments, both outdoors and indoors. Outdoor products shall pass humidity and environment with high salinity, but also mechanical damage in building structures, roads and bridges. For indoors fasteners is finish and easy to use key requirements

We have a long tradition in the nail industry since we began producing nails already in 1764. During the 250 years since then, we have accumulated experience that provides support and traditions which oblige. Today, we are a complete fastening supplier with a focus on innovative and unique products.

As a natural part of the business, we also offer technical advice and logistical solutions. We are the market leader in the Nordic countries and is represented in most countries worldwide.

# **Gbo Fastening Systems Policies and Global Compact principles**

<u>Principle Human rights and anticorru</u>ption

Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2: make sure that they are not complicit in human rights abuses.

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.

Our purchasing policy makes clear that we should support and respect leading international recognized human rights. Furthermore, we are completely on the safe that we do not participate in any business arrangement where there may be violations of human rights or anticorruption.



### <u>Labour</u>

Principle 3: Businesses should uphold the freedom of association and the effective

recognition of the right to collective bargaining

Principle 4: the elimination of all forms of forced and compulsory labour;

Principle 5: the effective abolition of child labour; and

Principle 6: the elimination of discrimination in respect of employment and occupation.

Freedom of association is obvious in our business and regulated by Swedish law. We have collective bargaining. In-house production or in subcontracted production it's not allowed to practice forced labor or child labor. Furthermore, it is sure that there is no discrimination in employment or occupation and this is also ensured in our internal policies.

#### Environment

In the case of the three principles of environment, it is mainly 7 and 8 which is applicable to our business:

Principle 7: Businesses should support a precautionary approach to environmental challenges

Principle 8: undertake initiatives to promote greater environmental responsibility

In our process development is always an important environmental aspect and always taken into account. In the event of the election of new technologies is also where the environmental aspect central. In our ongoing environmental efforts our goal is to constantly improve and we have just established new environmental goals and aspects are targeted with an annual follow-up.

We always take into account environmental risk and the precautionary principle has been well integrated.

### Special activity 2012/2013

Over the past year, we have replaced environmentally hazardous chemicals in treatment baths with less environmentally harmful. We have replacing the boron with boron-free treatment baths in our finishing plant.

We have also initiated a project to completely phase out boron in our pickling line if possible.

#### Present situation and vision

Our vision is to constantly improve ourselves regarding environmental aspects related to our business.

10 principles are well implemented in our operations and at each new project internally or through subcontracting always taken into account the principles and guided by our internal



management systems. To ensure the current requirements and compliance to these are also conducted internal audits and supplier assessments and external audits regularly.

### Communication

This report will be posted on our website. We also believe it is important that our employees are familiar with our participation in the Global Compact, and why we have chosen to remain behind the 10 principles so this report will also be published at our intranet.