Axiline International Co., LTD Promotional & business gifts production



**Subject:** Grace Period Letter

**Date:** 2013/12/16

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the tight schedule of our company activity dealing with producing of promotion products. Our reporting period (20<sup>th</sup> of December) concurs with the period when we usually have large orders of New Year souvenir products from our corporate clients. We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 20<sup>th</sup> of March, 2014 at the latest.

Sincerely yours

Mr. Andrew Klymenko

Managing Partner