

10th December, 2012

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes. We are late in creating, sharing and posting our COP report due to an excess of workload to attend three simultaneous projects.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by [enter date here, max. 90 days from COP deadline] at the latest.

Sincerely yours,



Mrs. Estela Villa-Real de Barroso
Gerente Senior de Asuntos Corporativos
CORPORACIÓN MEDCOM PANAMÁ, S.A.