

<u>11th December, 2013.</u>

The Global Compact Office United Nations Global Compact Two United Nations Plaza New York, NY 10017.

AND

To our Stakeholders:

Re: <u>GRACE LETTER – REQUEST FOR COP EXTENSION</u>

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication of Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes. We are late in creating, sharing and posting our COP report due to:-

1. Restructuring of our organization that may include the absorption of staff and services of another Global Compact Participant

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 21st March, 2014 at the latest.

Sincerely yours, CARIBBEAN OFFICE OF TRADE & INDUSTRIAL DEVELOPMENT LIMITED

Christopher Byneal Managing Director



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