

Date Amsterdam, June, 2010

Regarding **UN Global Compact – Communication on Progress (COP) by Atradius**

Dear Reader,

The economic downturn continued in 2009 impacting both the financial results of Atradius and the projects in progress within our organisation. One of those projects concerned Corporate Social Responsibility (CSR).

In 2008, we decided to further increase our efforts in the area of CSR. In support of this development, we signed up to the principles of the United Nations Global Compact on May, 6th 2008. Within the framework of the 'Ten principles' of the UN Global Compact, Atradius agreed with the European Works Council that the initial focus would be on the Environmental principles (principles 7-9). The principles on Human Rights, Labour Standards and Anti-Corruption are in general terms addressed in our Code of Conduct. We refer to the attached table on the status of implementation, achievements and ambitions set for the 'Ten principles'. We recognize that execution can differ from country to country depending on local rules and regulations.

Last year was considered to be a start up year in which we developed CSR initiatives in line with the UN Global Compact. As a first step, we developed an organisational framework to support the CSR initiatives globally. The foundation was laid for a reporting structure and to create more awareness of environmental responsibility. The next step planned, was to initiate an international working group to support all local CSR initiatives, duplicate and initiate where necessary. Due to the difficult economic environment and subsequent restructuring process, this working group was not officially installed in 2009.

However, locally a number of initiatives were introduced, to create staff awareness of environmental issues in their workplace. Practical examples include changing the default setting of printers to two sided printing, giving advice on reducing the use of energy, and promoting recycling of materials.

Going forward, a Key Performance Indicators (KPIs) reporting system will be developed that will enable us to monitor progress focussing on environmental aspects such as energy use, transportation and procurement. 2009 serves as a reference year in which we performed 'zero-measurements' and, next year, we will be able to report on the first two complete reporting years and show the developments and status of those various KPIs.

Atradius Dutch State Business – the Dutch State export credit agency and part of the Atradius Group - is conducting an environmental and social assessment in many cases, in addition to the financial assessment, when reviewing credit insurance applications, since 2001. The environmental and social assessment is based on the arrangements agreed between the countries belonging to the OECD (Organisation for Economic Cooperation and Development), known as the “Common Approaches”, which were then spelt out and developed further in the Dutch policy document “the Environmental Component”. Atradius Dutch State Business has made a determined effort to implement the Environmental Component in practice, e.g. by recruiting specialists, providing training, developing automated and other systems, and supplying information for our customers. Since 2008, Atradius Dutch State Business has published a separate Sustainability Report annually.

The Atradius Group, reported in its Annual Report on the progress made on Corporate and Social Responsibility and the implementation of the ten UN Global Compact principles in our business and activities. It is our intention to continue this practice rather than writing a separate comprehensive Communication on Progress (COP) report.

Moving forward, we will further enhance our CSR policy and report our step-by-step progress on the UN Global Compact principles. Because we believe sustainability, even in its simplest form, results in a substantial cost savings, as businesses reap the rewards of recycling and energy efficiency. This clearly shows that a sustainability attitude and sound business practice go hand in hand, which was also the conclusion of Atradius’ White paper “Is sustainability incompatible with business growth?”, launched at the European Parliament in Brussels in November 2009.

Atradius is a responsible company and is committed to make sustainable development part of our business, in 2010 and in years to come.

On behalf of the Management Board,



Isidoro Unda  
Chief Executive Officer Atradius

- Link to
- Atradius Annual Report 2009
  - Atradius Dutch State Business Sustainability Report 2009
  - White Paper, “Is sustainability incompatible with business growth?”

## UN Global Compact

### Communication on Progress (COP) by Atradius

June, 2010

By adhering to the United Nations Global Compact in 2008, Atradius underlines its ambition to roll out activities within this framework, taking into account the 10 universal principles.

UN principle		Implementation status & progress on actions by Atradius	Ambition
1	Business should support and respect the protection of internationally proclaimed human rights	Our Code of Conduct states that employees are expected to comply with national or local laws or regulations, supranational regulations and policies or specific standards, rules and procedures. In this way, Atradius supports and respects the protection of internationally proclaimed human rights.	Moving forward, we will continue maintaining awareness of respecting human rights and labour standards in the way we do business.
2	Business should ensure that they are not complicit in human rights abuses	Our Code of Conduct has generic procedures in place that allow employees to report instances of material wrongdoing or material breach of applicable laws, rules and regulations. Specific procedures for monitoring and reporting human rights abuses are not included in our Code of Conduct.	
3	Business should uphold the freedom of association and the effective recognition of the right to collective bargaining	Employee involvement is guaranteed through our employee representations or labour unions.	
4	Business should support the elimination of all forms of forced and compulsory labour	Complying with national and international laws and rules will prohibit these forms of labour in our business.	
5	Business should support the effective abolition of child labour		
6	Business should support the elimination of discrimination in respect	Our Code of Conduct states that all employees and potential employees are treated equally, regardless of their	

	of employment and occupation	nationality, race, religion, age, sex, sexual orientation, belief or due to disability. Furthermore, harassment will not be tolerated.	
7	Business should support a precautionary approach to environmental challenges	In our mind a sustainability attitude and sound business practices go hand in hand. Atradius has drafted an environmental policy stating our approach to environmental challenges in our business.	Signing of the Environmental Policy by our CEO and communicating it to employees and stakeholders.
8	Business should undertake initiatives to promote greater environmental responsibility	With respect to promoting greater environmental responsibility initiatives were taken for the following aspects: <ul style="list-style-type: none"> <li>- energy use</li> <li>- recycling and disposal of waste</li> <li>- transportation and procurement</li> </ul>	Moving forward, we will further define KPIs for these environmental aspects and report on them.
9	Business should encourage the development of diffusion of environmental technologies	See * below for the zero-measurements in the period 2008-2009  Locally a number of initiatives were introduced, to create staff awareness of environmental issues in their workplace. Practical examples include changing the default setting of all printers to two sided printing, giving advice on reducing the use of energy, and promoting recycling of materials.	
10	Business should work against corruption in all its forms, including extortion and bribery	Our Code of Conduct states that bribery and corruption are never allowed. Gifts may not be offered or accepted if creating an obligation for the receiving party.	Moving forward, we will continue maintaining awareness in order to judge what may or may not be acceptable.

\* In 2008 and 2009 we performed zero measurements in our six largest markets in Europe within three areas to define a first set up of our KPIs. These six markets represent the vast majority of our staff.

We collected data about transportation and focussed on our company cars. Furthermore we evaluated our paper consumption. With reference to our energy consumption we examined our electricity usage.

For 2010 our target is to increase the quality of our data in terms of evaluating our smaller markets in Northern and Eastern Europe as well our larger markets. In the past two years, we also realized that our data warehouse has to be adapted to meet the requirements for KPIs of the Global Reporting Initiative.