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SERI SUGAR MILLS LIMITED

HEAD OFFICE: 1ST FLOOR, HASSAN ALI CENTRE, OPP. M. W. TOWER, M.A. JINNAH ROAD, KARACHI-74000.

Ms. Melissa Powell,
Project Manager,
UN Global Compact
United Nations
S – 1886
New York, NY 10017
Fax# 001 – 212 – 963 1207

11 October 2007

Subject:

GC Communication on Progress - Pakistani Companies

Dear Ms. Melissa Powell,

Please find enclosed Message from our Chairman Mr. Ashraf W. Tabani alongwith the Communication on Progress of Seri Sugar Mills Ltd.

Thanking you,

Sincerely yours

Feroze Tabani)
Director

Encl: As above & pages.

Copy to : Mr. George Kell Executive Head

Fax # 001 - 212 - 9631207

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Phones: 243-7828





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Message from Chairman, Seri Sugar Mills Ltd.

M/s Seri Sugar Mills Ltd. is the first company in Pakistan which embraced the idea of Global Compact put forward by Mr. Kofi Annan, the UN Secretary General. The Global Compact has now emerged as the largest global network of companies from a majority of the world states. Even in Pakistan, through its ten principles the message of Global Compact has attracted more than 62 companies, out of which 51 have become members through the initiative of Employers' Federation of Pakistan of which the undersigned is also the President.

Seri Sugar Mills has been in business for the last 11 years. It is not a very large company and employs only 150 permanent workers and about 600 seasonal workers. It has always recognized its moral and social obligations towards its employees and the society. We are committed in making Global Compact part of our strategy at the Seri Sugar Mills.

We are communicating to show our desire to work towards the implementation of the principles of the Global Compact at the Seri Sugar Mills.

> Ashraf W. Tabani Chairman Seri Sugar Mills Ltd.

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Communication on Progress Ten Principles of the Global Compact

1. Human Rights

Seri Sugar has a track record of recognition of Human Rights Values while dealing with its employees. Being an agro-based industry its policy is also influencing the farmers and suppliers of raw material, to the Company.

2. Labour

Labour is encouraged to exercise their rights at work and they are free to elect their Collective Bargaining Agent (CBA) which provides a decent and productive environment beneficial to both management and workers. Special care is taken for the health needs of the workers.

3. Environment

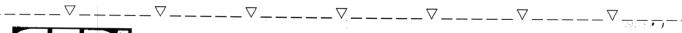
It is the policy of the company to keep the environment clean. Seri Sugar being an agro-based sugar producing company specially cares for health hazards. The raw materials used are injurious-free and care is also taken that the workers handling it are healthy and not carrying any diseases.

4. General

Education

Education for all' is a motto in Pakistan. Management of the Seri Sugar is quite conscious about its responsibilities and accordingly takes keen interest in promoting education at all levels. Its Chairman is the Chancellor of the Institute of Business Management, a degree awarding University. He is also a members of the Board of Governors of a medical University.





SERI

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Seri Sugar is a medium sized company but it believes in Corporate Social Responsibility and accordingly is mindful of the need of its workers and the people living in the district where the company is located. It provides tuition fee to the deserving students of the area and helps the administration in carrying out welfare work to benefit the local farmers.

Donations

In addition to the above the Company also provides financial assistance to hospitals, blood banks, handicapped children and provides stipends to needy widows/ orphanages.

It continues to provide material and financial assistance to the people of the effected area where the earthquake struck in October, 2005, specially to the workers of the Company belonging to the area.

