The United Nations Global Compact Office

Copenhagen, 20 May 2010

Request for grace period

Dear Sir/Madam,

With this letter, we wish to request a grace period of three months to allow our Communication on Progress (COP) to follow our financial year running from 1 July to 30 June.

We recognise that a key requirement for participating in the UN Global Compact is the annual preparation and submission of a COP comprising a statement of continued support for the UN Global Compact, a description of concrete initiatives adhering to the principles of the UN Global Compact and a measurement of outcomes or expected outcomes.

We request for our deadline to be extended to 1 September 2010. Our financial year ends on 30 June and the company is closed in July due to holidays. An extension would allow us to submit a well-prepared COP that describes our company's efforts and progress with regard to implementing the principles of the UN Global Compact and, in the longer term, to integrate the COP in the company's annual report.

Yours faithfully,

Communications Manager Farid Fellah

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