

Tuesday, the 19th of February 2013.

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to a time consuming process of preparing the 2014 corporate strategy as well as finalizing the collective and individual year-end objectives. Nonetheless, we would be glad to publish our next COP in the beginning of 2014 to align our reporting cycle with our COP deadline.

It would also be an opportunity to share official figures which are more accurate than budgeted figures.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by the 2014, February 14th at the latest.

Sincerely yours,

Olivier Massonnat
Managing Partner

