

Grace Period Letter
From: HOSHVA PR
To: The Global Compact Office
Date: 12.02.2010



To whom it may concern:

HOSHVA PR knows that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that is comprised of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting its COP report due to the significant change in our activities brought about by the economic crisis in our country.

Knowing the importance of participating in the Global Compact and how vital is the accurate documentation of the COP, we are writing you to ask for a deadline extension in order to have the needed time to gather the required information to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact.

Our new COP report will be posted on the UN Global Compact website by 30 March 2010 at the latest.

Best Regards,

Hoshva Oksana
Director
HOSHVA PR

