

5/F Trade and Industry Building 361 Sen Gil J. Puyat Avenue 1200 Makati City PHILIPPINES Tel. No. (632) 890-4948 Telefax No. (632) 897-7609 E-Mail: womenbiz@info.com.ph Website: www.wbc-phil.org

Tel. No. 751-33-85 Fax No. 751-33-89

UN Global Compact Initiative

Communications on Progress – 2004

The Women's Business Council Philippines, a policy advocacy group, is a signatory to the UN Global Compact Initiative, which was formalized in the Philippines during the 23rd National Conference and Exhibition of Employers in May 2002. This signifies WBCP's strong commitment to uphold the internationally accepted nine principles in the Universal Declaration of Human Rights; ILO Declaration on Fundamental Principles and Rights at Work (including women and children); the Rio Declaration on Environment and Development. We also endorse the 10th Principle of Anti-Corruption.

As a tool in its advocacy role, and for the WBCP to articulate its vision, mission, code of ethics and platform for action, a Business Credo was crafted by the undersigned, and was approved by WBCP members in June 2004. It enshrines principles of the Global Compact Initiative and exalts the highest essential purpose of women in business: Entrepreneurship with Dignity.

The WBCP shall continue its practice of Corporate Social Responsibility and shall promote the concept of Business Beyond Profit among its members. We shall also do our share in strengthening the commitment of our members who are signatories of the GCI by way of reminders to accomplish their COPs.

WBCP Business Credo

"We, the members of the Women's Business Council Philippines, Inc., affirm our mission to be a positive influence in business in the country, to be the voice of the Filipino women in business, and to be a major force in global networking.

We pledge to proactively engage government and the private sector to address the concerns of women in business and to integrate the gender perspectives in their respective agenda. We promise to promote initiatives and programs that will allow women to dynamically and meaningfully participate in business as entrepreneurs and executives, employees and workers.

We are committed to reshape globalization in ways that women can organize to enter, challenge and transform the global market through our alliances with other business groups, especially women-owned, women-led, and womenmanaged businesses all over the world . We advocate for international and domestic fair trade, not unrestricted free trade, for a level playing field among economies and the country with due consideration for the needs of the marginalized sectors of any economy, especially women in business, microenterprises and SMEs, through mechanisms such as safety nets and capacitybuilding measures to make these enterprises viable, competitive and of worldclass standard.

In the course of doing our business, we will uphold women's human rights to eliminate gender inequality, we will be guided by the principle of economic justice; and we will advance the empowerment of women in business. We will promote among ourselves good corporate governance "to achieve our respective business' vision, mission and operational goals with Fairness, Accountability and Transparency." We believe that corporate social responsibility is a "continuing commitment by business to behave ethically and contribute to economic development while improving the quality of life of the workforce and their families as well as the local community and society at large."

In view of this, we will work for positive "triple bottom lines" which include not only that which is financial in nature but also those that are environmental and societal in character.

With God's help. our whole-hearted determination and the continuing support, encouragement and action plan/programs/initiatives of our organization, the Women's Business Council Philippines, Inc., we will embody this set of beliefs and principles in our lives and business."

Now Merch

IMELDA M. NICOLAS WBCP President – March 2004 – March 2006

The following is a summary of our progress for the year 2004

UN GCI PRINCIPLES	RELATED TEXT IN	ACTION/STAKEN	PERFORMANCE INDICATORS
	WBCP BUSINESS CREDO		AND AREAS OF EXPANSION
Principle 1	"In the course of doing our	In the August 5, 2004 regular monthly	The WBCP continues to work closely with
Support and respect the	business, we will uphold women's	Breakfast forum the WBCP featured	the National Commission on the Role of
protection of internationally	human rights to eliminate gender	Recent Philippine Laws on Women,	Filipino Women (NCRFW) and other Non-
proclaimed human rights	inequality"	particularly the Anti-Violence Against	Government Organizations to promote
		Women and Their Children Act of	women's human rights.
		2004 as part of its information	
		campaign. The forum was attended by	Cooperates with UNIFEM Phils. on how WBCP
		representatives from 10 SMEs; 12	can promote CEDAW (Commission on the
		NGOs and 1 Government Agency	Elimination of all Forms of Discrimination
			Against Women).
Principle 2	"We advocate for international and	(1) Participated as regular member in	January 23, 2004 - Conducted a one-day
Eliminate discrimination in	doemstic fair trade, not unrestricted	the Special Committee on Entrepreneurship	Informal Education Training on Entrepreneurship
respect to employment and	free trade, for a level playing field	Development of the Philippine House of	at the College of the Holy Spirit. With WBCP
occupation	among economies and in the	Representatives.	graduates as resource persons.
	country"	(2) In August 2004, the WBCP co-organized	
		the Small Office, Home Office (SOHO)	October 11-15, 2004 - Conducted a Business
		Exhibit and launched the WBCP SOHO	Development Course at the TESDA Women's
		primer to assist women and men who wish	Center with 30 participants.

		to start a business within their homes. SOHO	
		is an option to establish a business in one's	November 15-19, 2004 - Conducted Business
		home.	Improvement, Survival and Enhancement
		(3) Regularly conducts Business Start-Up	Course at the TESDA Women's Center for
		(B-SUC); Business Improvement, Survival	35 businesswomen.
		and Expansion(B-SEC), and Enterprise	
		Development Courses for women in	The WBCP continues to work with the
		partnership with the TESDA Women's	Technical Education and Skills Development
		Center. These Courses are held at least	Authority (TESDA) to provide a venue for
		3 to 4 times a year.	entrepreneurship and other livelihood projects
			for women to promote women's economic
			empowerment.
			It also continues to evaluate and to upgrade as
			necessary its entrepreneurship training modules.
Principle 7	we will work for positive triple	Because of the alarming increase of air	WBCP continues its cooperation with
Support precautionary	bottom lines" which include not	pollution in Metro Manila and environs,	environmental groups in the gathering of data on
approach to environmental	only that which is financial in nature	the Transportation industry group conducted	smoke-belching vehicles and monitoring of
challenges	but also those that are environmental	a brief study on "Air PollutionA Serious	compliance of public transporation on the Clean.
	and societal in character"	Threat to Survival."	Air Act.