

February 2009

GLOBAL COMPACT PROGRESS REPORT

The President's message

Renault Trucks is part of the Global Compact, and is, in this capacity, showing its commitment to fundamental values of human rights, the right to employment, protection of the environment and combating corruption. This commitment permeates all our industrial and commercial activities through our respect for the ten principles of the Global Compact. Indeed, we see the Global Compact as an opportunity for new progress opportunities, with a philosophy that coincides with Renault Trucks' desire to propose the best possible solutions to the meet the needs of society.

Our responsibilities as a manufacturer are substantial, both economically, for our customers and partners, and morally in respect of our employees and fellow citizens. The fundamental values of the Volvo Group to which we belong and the principles that Renault Trucks espouses offer an overall framework ensuring our policies and behaviour are coherent with those responsibilities.

We are particularly dedicated to applying all our know-how, integrity and passion to designing high-performance vehicles which are safe and environmentally friendly, and producing them in a way that is respectful of our living environment.

By allowing us to present our actions on a larger stage, the Global Compact is an opportunity for us to reinforce this responsibility and ensure that all the employees of Renault Trucks throughout the world are singing from the same hymn sheet. For us, it is an additional instrument for spreading influence and initiating progress.

In order to illustrate the commitment of Renault Trucks to the Global Compact philosophy, we have chosen an area which is particularly important to us and to which we are dedicating substantial efforts: the environment. This is because this focus meets our humanitarian concerns whilst mobilising all our people in favour of a profoundly federating cause.

I encourage our company and our partners to apply this commitment and to transform the principles of the Global Compact into new sources of progress.

Stefano Chmielewski President and CEO of Renault Trucks

Progress report on 2008

Through its environmental policy on its sites, its active research in the field of urban mobility and its initiatives in the areas of health and well-being at work, in 2008 Renault Trucks restated its commitment to the founding principles of the Global Compact.

Environment and urban mobility

The Company dedicated a substantial portion of its research activities to developing more environmentally-friendly vehicles and, as such, was actively involved in the Environment Grenelle. Nevertheless, even before implementing the Grenelle findings, Renault Trucks had decided to dedicate its research and development effort to the creation of "green" vehicles, particularly through various European research programmes. Thus, through its involvement in the FIDEUS Programme, the Company has succeeded in developing the first urban distribution vehicle which adjusts to the needs of its environment: less noise (down to under 6db(A) and less pollution in order to limit environmental impact, greater efficiency to limit downtime (thanks to interactive communication systems) and greater safety to protect urban road users.

Renault Trucks' hybrid technology became a reality with Hybris Tech which is particularly well suited to urban distribution and road maintenance activities. This so-called "parallel" hybrid technology combines the benefits of the diesel engine and the electric engine and allows up to 30% reductions in fuel consumption and CO₂ emissions.

In order to meet the sometimes stringent dimensional and environmental constraints of European city centres, Renault Trucks has also developed a 100% electric light commercial vehicle concept (with a payload of 1.5 tons) which is extremely quiet, completely non-pollutant and generates no CO₂. This little truck is based on the 4.5 ton Maxity model.

The "Optifuel" driver training which seeks to reduce hauliers' fuel consumption and as a result, CO₂ emissions too, continues and is being rolled out in other countries.

Furthermore, Renault Trucks this year presented its Premium Optifuel concept, Generation 2010 - a "laboratory vehicle" supporting a research programme seeking to reduce diesel consumption and CO_2 emissions by over 10% compared to similar vehicles manufactured today.

Environmental protection on sites

In 2008, all Renault Trucks' sites were audited and ISO 14001 environmental management certification confirmed for their systems.

On the Saint-Priest site, a new building was erected with a photovoltaic roof. The Blainville site is starting trials on a new paint shop seeking to reduce energy consumption by 20% for all Renault Trucks cabs and also to reduce the VOC content in paints used by 25%.

Well-being at work

Renault Trucks has set up a company concierge service to attend to the well-being of its employees in partnership with an external company: a multi-service product range in the workplace, with aid to the family (childminding, etc...), house and home, tickets for shows and travel, etc...

2008 also saw the introduction of a car-share scheme on the two Lyon sites and on the Bourg-en-Bresse site.