

The Chairman

Declaration of support for the Global Compact (16 July 2008)

Bouygues Immobilier, a subsidiary of the Bouygues Group, is a major property development company in France and Europe.

Present in France, Germany, Belgium, Spain, Poland and Portugal, Bouygues Immobilier carries out residential, corporate property, and business park projects.

Bouygues Immobilier employs 1,545 people and has 35 branch offices in France and eight in Europe. Its sales totalled €2,075 million in 2007.

In 2006, Bouygues Immobilier decided to participate in the United Nations initiative that brings companies together with labour and civil society to support ten universal principles in the areas of human rights, labour standards, the environment and anti-corruption. This initiative brings meaning and values to an increasingly globalised and interdependent world.

Economic performance, ethical business practices, and strict control of risks related to our activities are the defining elements of Bouygues Immobilier's strategy. Our participation in the Global Compact furthers this commitment.

Besides being an instrument of development, this initiative helps us to be more attentive to our customers and to provide better service. It is a means of improvement for the company and all its employees, reflecting our dedication to innovation and architectural quality.

I believe that technology and innovation are a possible response to the environmental challenges facing us and it is also for this reason that we support the Global Compact.

The concrete actions that Bouygues Immobilier is taking in the pursuit of the Global Compact's goals are set out here.

As chairman and chief executive officer, I am firmly behind our commitment to this progress initiative, which is one of our most important priorities.

François BERTIÈRE

At Bouygues Immobilier, we believe that by promoting sustainable development we are supporting progress. Customers are central to our strategy and our commitment to quality and innovation is a response to their expectations.

Bouygues Immobilier has decided to focus on two particular principles of the Global Compact: Principle 8, which asks businesses to undertake initiatives to promote greater environmental responsibility, and Principle 9, which asks them to encourage the development and circulation of environmentally-friendly technologies.

Action taken to implement Principle 8: undertaking initiatives to promote greater environmental responsibility

In accordance with our commitment given publicly in 2006, all residential developments for which planning permission has been sought since 1 July 2007 receive Habitat and Environment certification from Cerqual, an independent body. 702 housing units had been certified at end-June 2008 and a further 15,089 were in the process of certification.

Bouygues Immobilier plays an active part in limiting global warming by complying with strict technical requirements for protection of the environment, especially in relation to energy saving. In order to obtain Habitat and Environment certification, buildings must at least meet the High Energy Performance (HPE) standard, according to which energy consumption must be 10% lower than that required by the prevailing thermal regulations in France.

Bouygues Immobilier has also decided to train its construction managers in H&E certification. 600 employees have received training to date. This action confirms the company's quest for quality in housing construction and underlines the genuine nature of its commitment.

Our next step is to capitalise on the experience we have gained in carrying out these first H&E projects. We must continue to make our residential developments even more efficient by incorporating new technologies and renewable energy sources, and by advising our customers how to make best use of them in order to optimise the environmental benefits they offer.

Action taken to implement Principle 9: encouraging the development and circulation of environmentally-friendly technologies.

Bouygues Immobilier does not merely adapt its products to new environmental requirements. The standard-setter on the French property market, Bouygues Immobilier has taken a proactive approach. A driving force behind technical and technological innovation, the company intends to encourage the development and circulation of environmentally-friendly technologies.

Bouygues Immobilier has brought in highly reputed design firms and project managers to spearhead a real research effort. Their work has culminated in a new-generation office building, Greenoffice®. Brainchild of French architecture firm Atelier 2M, the 23,000 sq. metre Greenoffice® building at Meudon, near Paris, will consume 61 kWh/sq. metre/year and produce 64 kWh/sq. metre/year, making it the first large-scale positive energy building in France.

The building incorporates renewable energy sources, including photovoltaic panels and a biomass combined heat and power system.

Designed to use as little energy as possible, the building is also a test-bed for new technologies, including external insulation, natural ventilation system, air-circulating fans and external blinds integrated into the building fabric.

The technologies used reduce overall energy consumption by a factor of between three and six in relation to standard French office buildings.

Heating consumption of 23 kWh/sq. metre/year is entirely met from the output of the building's biomass combined heat and power system. Electricity production from renewable energy sources will amount to 41 kWh/sq. metre/year, for estimated consumption of 38 kWh/sq. metre/year.

Bouygues Immobilier intends to start construction work on this positive energy building in 2008 and draw on the experience it acquires to develop a new range of positive energy buildings. Several projects for such buildings are under consideration, including one at Nanterre, just outside Paris.

This new building design illustrates Bouygues Immobilier's determination to play a full part in the development and circulation of new technologies in the French property sector. The action is thus entirely consistent with the commitment to responsible behaviour that is the hallmark of the Global Compact.