



SUSTAINABILITY REPORT

of OHL Group

2012



The OHL Group states that this report has been prepared in accordance with the GRI's Sustainability Reporting Guidelines, version G3.1, and its Construction and Real Estate Sector Supplement, on its level of application A+. This level has been GRI Checked.

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Letter from the Chairman



Juan-Miguel Villar Mir,
Chairman of the Board of Directors
of the OHL Group.

Ladies and gentlemen,

I have the great pleasure of sharing with you the major events that have marked the progress of the OHL Group in 2012.

2012 has proven to be a year of great transformation for OHL, foremost in our incorporation as reference shareholder into Abertis and, secondly, in the divestment of the Environment Division.

Similar to 2011, the global economy saw growth with varied profiles of +3.2% on average worldwide, which was driven by the progress of emerging countries growing at a rate of +5.1% and neutralized by the small contribution of 1.3% from developed countries, where the GDP in Spain for instance fell -1.4%.

Notwithstanding this economic scenario, the OHL Group has obtained the best results so far in its full century of history. In this regard, EBITDA grew by +38.1%, net attributable profit increased dramatically by no less than +350.3%, and, for the first time, the one thousand million euro barrier was broken as we reached € 1,005.5 million. Net recurring profit likewise grew by 16.5% and stood at € 260.1 million. Meanwhile, OHL turnover reached € 4,029.6 million, up +8.8% compared with 2011 figures. The foregoing results brought about a large increase in Net Attributable Assets, which rose from € 1,215.7 to € 2,135.2 million, which is a significant increase of +75.6 %.

Last December, the OHL Group, through its subsidiary OHL Concessions, reached an agreement with Abertis Infrastructures to transfer 100% of the equity of Participes de Brasil, a company that owns 60% of the listed company OHL Brasil and the sale of concessions in Chile. Under the agreement stipulating this transaction, Abertis assigned 10% of its share capital to OHL Concessions and also assumed a liability of € 504.1 million from OHL in addition to a cash consideration of € 241.7 million.

The Abertis transaction has produced a positive and decisive transformation in the OHL Group, which has thus been able to:

- Strengthen its strategy in concessions by becoming a reference shareholder with a clear vision to remain in Abertis, the world's largest concession holder following this transaction.
- Substantialize the value generated in concessions in Brazil and Chile by generating a net gain of over € 1,011.1 million.
- Significantly reduce its debt (both global and with recourse), thus notably fortifying its financial position.

The OHL Group, which already held 5% of the capital of Abertis, now boasts a 15% stake.

The portfolio for OHL Construction has topped € 8,106.7 million, representing approximately 33 months of sales and clearly ensuring the future growth of the activity. This portfolio is an essential component of large international contracts, among which the most salient are the Ural-Polar railway in Russia, which represents the biggest contract so far in OHL Group history, the CHUM hospital in Montreal (Canada), the rail link between the European and Asian side of Istanbul in Turkey, and the Mecca-Medina high-speed rail link in Saudi Arabia. Further relevant awards in 2012 included such prominent construction tenders as the Sochi Olympic Flame tourist/leisure resort in Russia and the Water Mains for Shafts in New York.

Meanwhile, the other two divisions of the Group, OHL Industrial and OHL Developments, closed out a good financial year and both contributed 16.1% to OHL sales, which grew by +81.6%. EBITDA for both registered a noteworthy increase of +1330.6 %.



The securities markets have taken notice of the Group's excellent results. In this regard, if we followed the OHL share price trend since 2002, in which the current strategy was imposed, until 31 December 2012, we would see that the OHL share value had an annual growth rate of +21.4% compared with an IBEX-35 growth of +3.1% and an average of +4.3% for listed construction companies.

The foregoing confirms the correctness of a strategy based on internationalization and technological innovation that was published in 2002, date on which the OHL Group announced that it would begin its departure from residential real estate development and construction, thus anticipating the real estate crisis by several years.

As a result of the above, and in line with the targets set in its financial policy, the OHL Group has managed to materialize a historic reduction for 2012 in its:

- Consolidated leverage, in terms of Net Debt / EBITDA, which has fallen from 5.1x to 4.0x
- Net Recourse Debt, which fell by -53% and closed the 2012 financial year at € 588.8 million

The Group closed the financial year with a strong and stable liquidity position with recourse of € 1,968 million.

Sustainable development

The OHL Group's strategy is based on a responsible and sustainable business model, which enabled the Group to achieve significant progress in 2012 through its Corporate Social Responsibility Master Plan, demonstrating its commitment to continuous improvement, R&D+i, the drive for sustainability and value generation. For the fourth year in a row, the Group has renewed its presence in the FTSE4Good Ibex index, which singles out the company as a committed security and of particular interest for investors seeking to combine their profitability objectives with their concern for the ethical, social, environmental and good governance aspects of business management.

In 2012, we worked especially hard on two of the most important aspects of Corporate Social Responsibility management at OHL, namely the Code of Ethics and Human Rights.

In addition, we have continued in our commitment to more stringent management by monitoring and encouraging compliance with best practices, principles and values relating to good governance. In this latter point, it is noteworthy that the Spanish National Securities Commission's 2011 Corporate Governance Annual Report (most recent version) shows OHL as the leader in corporate governance among the companies listed in the Ibex 35. This leadership position is based on two objective facts: firstly, OHL is one of three companies declared to fully adhere to the recommendations of the Unified Code of Good Governance in 2011. Secondly, it is the only company listed on the Spanish stock exchange that has fulfilled this commitment over the last three years, i.e., in the 2009-2011 period.

Our efforts and commitment to progress towards a low-carbon economy have earned the Group a score of "High" in the 2012 ranking developed by the Carbon Disclosure Project (CDP). This score is an improvement of 10 points on the previous year. We have also been included among a select group in the Carbon Disclosure Leadership Index for a second consecutive year.

I would like to highlight the important achievements in the field of R&D+i, which has propelled the Group to our position as benchmark in Europe in the concessionaire and construction company industry.



There is no better example of the success of our activities than the application of the technologies and products developed through our R&D+i projects. In this regard, Cubipod has been particularly prominent in 2012. This new artificial breakwater CAU for the protection of port seawalls has already been used in two projects: at the San Andrés dock at the Port of Malaga and the first breakwater phase of the Langosteira Outer Harbor in La Coruna. The results obtained in these first two projects indicate promising prospects for the coming years, where Cubipod is expected to be progressively used in docks built worldwide.

As tools that favor sustainable development, the use of information technology and communications is a priority for OHL. I invite all those interested in the Group's operations to visit our 2012 Report in online format at <http://memoria.ohl.es/> and download the full texts of the three reports making up the Group's Annual Report: the Activity Report, the consolidated financial statements and the Sustainability Report.

Finally, it is a pleasure for me to highlight that the Group's results could not have been achieved without the continued support and confidence of our shareholders. I would therefore like to thank you all personally and on behalf of the Board of Directors. I also wish to extend this gratitude to our customers for your support and loyalty and to our exceptional OHL team for your effort, dedication and continuing pursuit of excellence, which have been instrumental in achieving the goals set for 2012.

Chairman of the Board of Directors

Juan-Miguel Villar Mir



2012 was a year of great change for OHL due to its transactions with Abertis and it being incorporated into this company as the majority shareholder

OHL, a global company

67%

International sales

82%

EBITDA and backlog in foreign markets

64%

International jobs



The international profile of OHL is also reflected in its immediate surroundings, at the company's headquarters at Torre Espacio in Madrid, a building that houses the embassies of the United Kingdom, the Netherlands, Canada and Australia in Spain.



THE OHL GROUP IN FIGURES

- Significant growth in 2012 in the main items on the income statement:

Sales:	+8.8%
EBITDA:	+38.1%
Net recurring profit:	+16.5%

- International operations accounted for **67%** of sales and **82%** of EBITDA.
- OHL Concessions provides **71%** of the Group's EBITDA. Its portfolio includes **16** major concessions: 11 highways (851 km), two railways, two ports and an airport.
- Construction portfolio amounting to **8,106.7** million euros at the end of 2012, equivalent to **33** months of sales and ensuring the future growth of this .
- In late 2012 the OHL Group's team was made up of **19,821** people, **10.1%** more than in 2011.
- Fourth most successful Spanish construction company in terms of market value in 2012, with **2,189.31** million euros of market capitalization.
- Fifth most successful Spanish construction group in terms of sales in 2012, with **4,029.6** million euros.

OHL, A WORLD LEADER

OHL is one of the largest international concessions and construction groups, with over one hundred years of experience and a strong presence in 28 countries on the five continents. Currently, the OHL Group is:

- World leader in building hospitals and railways.
- Group number 21 among the top 225 international contractors (ENR 2012 ranking).
- Major shareholder in Abertis, world leader in transport infrastructure concessions.

2012 was a year of great change for the OHL Group as a result of its transactions with Abertis, swap of concessionary assets in Brazil and sale of those in Chile, as well as becoming incorporated into this company as the majority shareholder.

OHL GROUP RESULTS HIGHLIGHTS

	(Millions of Euros)		
	2012	2011*	% Var.
Increase in net profit	1,005.5	223.3	+350.3%
Reduction in net recourse debt	588.8	1,270.1	-53.6%
Increase in net attributable assets	2,135.2	1,215.7	+75.6%

(*) Restated figures. OHL Brasil and the Chile concession assets appear as a discontinued activity in 2012.



The OHL Group ended 2012 with extremely satisfactory results, both in the scope of its activity in recurrent as well as extraordinary operations carried during the year: agreements with Abertis and sale of Inima.

These corporate operations have generated a net gain of 1,051.3 million euros, 1,011.1 million of which related to agreements with Abertis and 40.2 million to the sale of Inima, acquired by the Korean group GS for 231 million euros. In addition, the OHL Group has decided to make extraordinary allowances and provisioning for a net total of 305.9 million euros.

All of this results in the growth achieved in the main items on OHL's income statement in 2012, uniform comparison with 2011, being as follows:

	Million Euros	Var (%)12/11
Sales	4,029.6	+8.8%
EBITDA	1,052.9	+38.1%
EBIT	829.8	+33.3%
Net attributable profit	1,005.5	+350.3%
Net attributable recurring profit	260.1	+16.5%

2012, A YEAR OF GREAT TRANSFORMATION

Extraordinary operations. Agreements with Abertis

Agreements with Abertis on OHL concessionary assets in Brazil (OHL Brazil) and Chile materialized in December 2012 and are the greatest highlight of the Group's extraordinary operations during 2012.

The operation on Brazilian assets was implemented as a swap of the 100% stake in Participes in Brazil, a company which held a 60% stake in the listed company OHL Brazil, in exchange for 10% of Abertis, plus the assumption by this company of liabilities of OHL Concessions with Participes in Brazil for 504.1 million euros, a cash payment of 10.7 million euros and another of 26.9 million euros relating to the interim dividend of 2012 distributed with respect to this block of shares.

That 10% shareholding and additional purchases of shares resulted in OHL's shareholding in Abertis standing at 15.24% the end of 2012.

Meanwhile, the sale of the Chilean assets entailed Abertis paying 204.1 million euros.

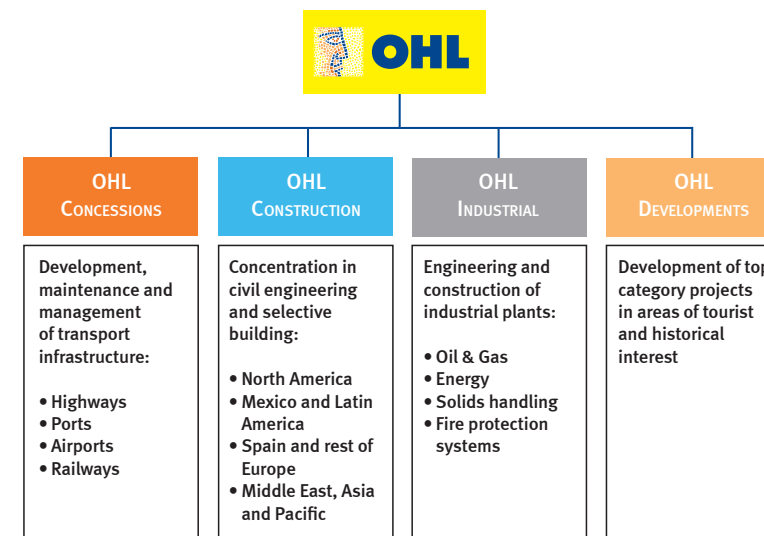
These operations have entailed a significant and positive transformation in the OHL Group, which through these has managed to:

- Strengthen its strategy in concessions by becoming the key industrial partner of and the majority shareholder; with a clear vocation for permanence, in Abertis, the world's largest concession holder after these operations.
- Materialize the value generated in concessions in Brazil and Chile by generating a net gain of 1,011.1 million euros.
- Significantly reduce its debt (both global and with recourse), thereby most notably strengthening its financial position.
- Balance and diversify its portfolio of assets by incorporating highly-complementary concessions (more mature and in other geographies) that provide a significant and stable dividend flow.

► With a shareholding of 15.24% at the end of 2012, OHL has become the key industrial partner of and majority shareholder, with a clear vocation of permanence, in Abertis, now the world's largest concessionaire.

RECURRING BUSINESS

The OHL Group's business is organized into four operating divisions: OHL Concessions, OHL Construction, OHL Industrial and OHL Developments.



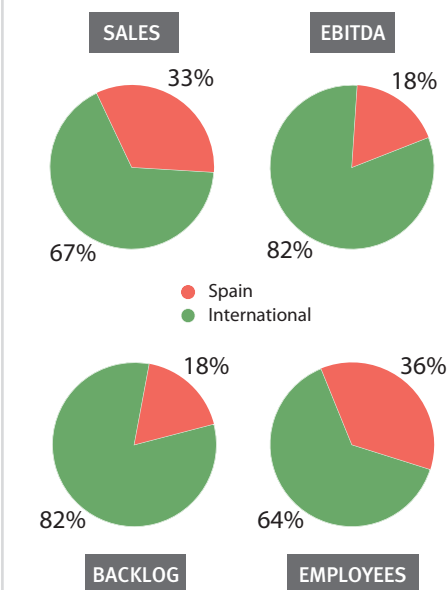
Concessions, which provided 15.9% of sales and 71.1% of EBITDA, have been the main driver of the increase in the Group's profits in 2012, achieving growth of +34.3% and +59.1% in sales and EBITDA, respectively.

Construction activity, which has led to 68% of sales and 24% of EBITDA, registered a slight fall of 4.5% in sales and 12.4% in EBITDA, mainly because large international contracts awarded in 2011 have some time lag before becoming fully visible in the income statement in addition to the completion in 2011 of works that have had a positive effect on margins.

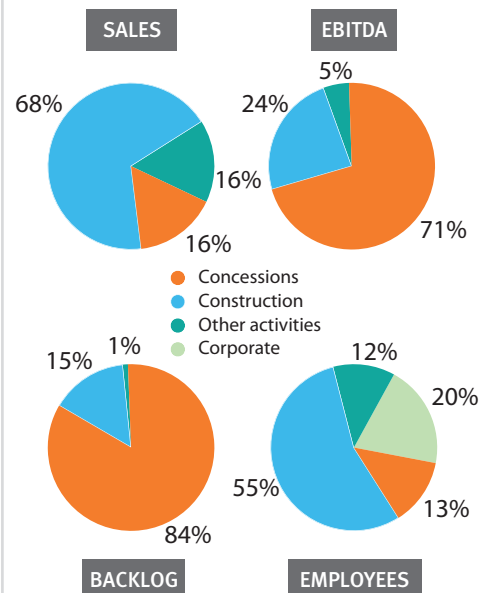
At the end of 2012 the construction portfolio amounted to 8,106.7 million euros, representing around 33 months of sales, ensuring and giving high visibility to future growth of the activity. This portfolio is an important component of large international contracts, highlights of which include the Ural-Polar railway line in Russia, the CHUM hospital in Montreal (Canada), the Marmara tunnels in Turkey, and the Mecca –Medina high-speed rail link in Saudi Arabia. In 2012 there were also relevant awards including those relating to the works for the Sochi Olympic Flame tourist/leisure resort in Russia and the Water Mains for Shafts in New York in the U.S., totaling 592.9 million euros. In total, the awards for the year added 2,101.4 million to the portfolio. The Construction portfolio in Spain accounts for only 21.6% of the total.

International business remains highly relevant within the Group, as it made up 66.8% of sales and 81.7% of EBITDA in 2012, despite no longer having the concessionary assets in Brazil and Chile.

OHL, an international group



OHL, a concessions and construction group

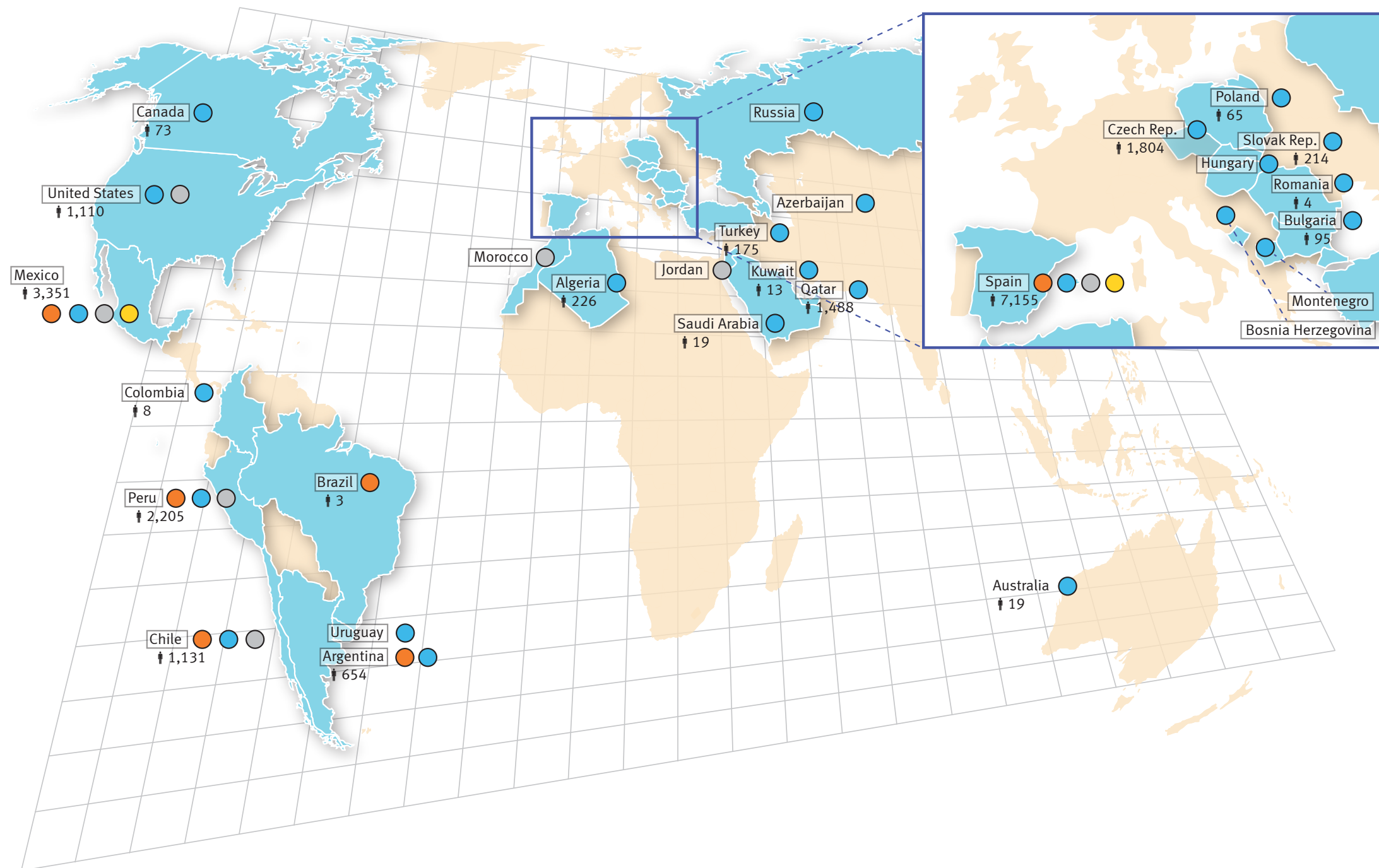




THE OHL GROUP IN THE WORLD

Map of presence at 31/12/2012

Concessions Construction Industrial Developments



Employees in 2012: **19,821**

Employees abroad: **12,666**

Sales: **€4,029.6 Million**

Sales abroad: **€2,691.9 Million**

		No. of employees	Sales * Thousands of €
America: (9)			
Canada	•	73	128,782
U.S.	• •	1,110	567,469
Mexico	• • •	3,351	811,522
Colombia	•	8	29,790
Peru	• • •	2,205	169,631
Chile	• • •	1,131	35,622
Argentina	• •	654	31,718
Brazil	•	3	1,606
Uruguay	•		760
Europe: (10)			
Spain	• • • •	7,155	1,337,740
Poland	•	65	85,757
Czech Republic	•	1,804	283,293
Slovakia	•	214	59,147
Hungary	•		1,583
Romania	•	4	4,241
Bulgaria	•	95	56,374
Montenegro	•		
Bosnia and Herzegovina	•		4,884
Russia	•		774
Asia: (6)			
Azerbaijan	•		
Turkey	•	175	66,332
Jordan	•		
Qatar	•	1,488	216,461
Kuwait	•	13	48,760
Saudi Arabia	•	19	16,515
Africa: (2)			
Algeria	•	226	51,615
Morocco	•		
Oceania: (1)			
Australia	•	19	16,462

(*) Other countries: 2,750

Employees in other countries without operational activity in 2012:
India: 7
Ecuador: 2





The largest market of OHL Concessions is Mexico and it is also present in Spain, Argentina and Peru. It has defined the U.S., Canada and Colombia as strategic countries for the study of new projects.



Mexiquense Beltway and aerial view of the M-12, toll roads managed by OHL Concessions in Mexico and Spain.



● OHL CONCESSIONS

Since its inception in the year 2000, OHL Concessions has led the OHL Group's concessions business and has established itself in its industry sector as a strategic player in the public-private partnership international contract market with broad experience in financing, construction and operation of transport infrastructure.

After closing the operations with Abertis in December 2012, the company has significant interests in two listed companies: OHL Mexico, with 74%, and Abertis, with 15%. Both companies are part of the major stock indexes in the markets in which they trade, the IPC, of the Mexican Stock Exchange and the Ibex, 35, of the Madrid Stock Exchange, respectively.

The largest market of OHL Concessions is Mexico and it is also present in Spain, Argentina and Peru. It ended the year in these countries with a portfolio of direct management concessions consisting of 16 major awards: 11 toll roads (851 km), two railway lines, an airport and two commercial ports.

As part of the strategy adopted by the company in 2012, it has intensified the study of new business opportunities in strategic markets (United States, Canada and Colombia) and strengthened the OHL Group's financial autonomy.

HIGHLIGHTS OF THE YEAR

- **Operations with Abertis.** The agreements made with Abertis in December 2012, swap of concessionary assets in Brazil and sale of those in Chile are the most important milestones for OHL Concessions in 2012. The transaction relating to OHL Brazil has resulted in the company becoming the majority shareholder of the new world leader in transport infrastructure concessions with a 15% stake in its capital.

The materialization of the value generated in the concessions in Brazil and Chile has made it possible to generate a net capital gain of 1,011.1 million euros, strengthening the financial position of the OHL Group and OHL Concessions, which now has additional resources to develop new projects.

- **Secured loan of Abertis shares.** In December 2012, OHL Emisiones, OHL Concessions subsidiary, signed a three-year loan amounting to 750 million euros, which was updated in January 2013 to 800 million. This loan is a non-recourse financing guaranteed by the shares the company holds in Abertis.
- **Tenerife container terminal.** Award in February 2012 of the container terminal concession in the Eastern Basin of the Port of Santa Cruz de Tenerife, which manages the Terminal de Contenedores de Tenerife (TCT) concessionaire subsidiary. On December 28, the company agreed a syndicated loan of 31.5 million euros with CaixaBank and Banco Popular.
- **A-2 Highway, Section 1.** OHL Concessions completed work on expanding and improving the layout of the A-2 highway in its first section in December, which runs between Madrid and Guadalajara (link to R-2). The section is 56 km long and the actions performed have entailed a sharp reduction in the accident rate, an increase in road capacity and savings in travel time on that section.
- **New technology subsidiary.** OHL Concessions' commitment to technology, R&D and its application in improving the operation of transport infrastructure has resulted in the incorporation in 2012 of the new Tráfico y Transportes Sistemas (TTS) technology subsidiary, for marketing systems and tools developed for the operation and maintenance of transport infrastructure.
- **Financial support of Cofides.** In March, OHL Concessions won the financial backing of Compañía Española de Financiación del Desarrollo (Cofides) for its investment in Autopista Urbana Norte. The deal marks the entry of Cofides in this concessionaire's capital, with a contribution of up to 25 million euros and maximum shareholding in the capital of 12%.
- **Mexiquense Beltway.** Modification, in December 2012, of the concession contract of the Mexican Outer Loop toll road, extending the concession period from 2040 to 2051 and determining the system for calculating the rates for the period between 2013 and 2021.
- **Northern Urban Toll Road and Poetas Expressway.** After implementing the remaining sections in April, October and December, the 9 km-long Northern Urban Toll Road fully opened to traffic in 2012. The first two sections of Poetas Expressway (Western Urban Toll Road) was also opened and started operating. Both routes are part of the urban toll road linking the Querétaro-Cuernavaca-Toluca accesses to the capital, and its commissioning begins a new stage in the mobility scheme of the metropolitan area of Mexico City.
- **Interoperability of tolls in Mexico.** In 2012 the Bicentennial Viaduct, Northern Urban Toll Road and Poetas Expressway highways joined the toll interoperability scheme planned for the concession companies operating in the metropolitan area in the Valley of Mexico. Televía is the electronic toll payment system developed by OHL Concessions for its Mexican highways.
- **Northern Toll Road.** The Peruvian concession Northern Toll Road concluded works doubling the 70-km stretch that runs between kilometer point 299.1 and 369.8, in the course of the Pan-American North Highway that integrates the cities of Huarney and Casma. The works of this section have included archaeological recovery work on La Virgen site, with an area of 49.8 km, in the District of Culebras.

OHL Concessions Markets

- Strategic countries: México, Peru and Spain
- Countries with projects under study: United States, Canada and Colombia





● OHL CONSTRUCTION

2012 began for the OHL Construction division with the signing of the contract for the second phase of the Mecca–Medina high-speed rail line in Riyadh (Saudi Arabia) on January 14. This landmark project was awarded in 2011, as well as other major construction contracts in the portfolio: CHUM Hospital in Montreal (Canada) and the Ural-Polar railways (Russia) and Marmaray CR3 under the Bosphorus strait (Turkey).

This signing was the beginning of a financial year that for OHL Construction could be described as a transition from the standpoint of its income statement. On the one hand, due to their magnitude and complexity, these large international projects need design phases between a year and a year and a half, so have not had a significant impact on the income statement. Furthermore, in 2012 its adjustment to the Spanish market has continued, with a fall of 46% in the public civil works tendered.

In any event, OHL Construction's portfolio amounts to 8,106.7 billion euros, a figure that represents about 33 months of sales and ensures the future growth of this Group's business. Moreover, their geographical distribution reflects a significant weight on the international stage: Central and Eastern Europe, 30.9%, Spain, 21.6%; United States and Canada, 19.7%, Middle East and North Africa, 19.6%, and others, 8.2%.

► In 2012 OHL USA finished the Metrorail Orange Line, a project that extends the Miami elevated metro to its international airport and was the first railway contract awarded to a Spanish construction company in the U.S.



Metrorail Orange Line station at Miami airport, left, and Autopista Urbana Norte, in Mexico, construction projects executed by OHL Construction.



HIGHLIGHTS OF THE YEAR

- **Canada.** The Toronto York Spadina Subway Extension project, for the extension of the Toronto Metro, continued to be implemented as well as the hospital Center of the University of Montreal (CHUM), the project financing of which received the 2012 Gold Prize from the Canadian Council for Public-Private Partnerships.
- **United States (N).** The New York subsidiary Judlau Contracting closed 2012 with an important portfolio after contracting three important projects, most notably the renovation of the water supply network in four landmark districts in Manhattan for 355 million dollars.
- **United States (S).** OHL USA finished the Metrorail Orange Line, which is the extension of the Miami elevated metro to its international airport and was the first railway contract awarded to a Spanish construction company in the U.S. It opened on July 28 and was awarded one of the most important certifications in the country in terms of occupational safety: the OSHA's Voluntary Protection Program (VPP). The OHL School of Construction was created at Florida International University and new headquarters were opened in Texas.

- **Mexico.** OHL finished works on the Northern Urban Toll Road and continued works on the Poetas Expressway highway, two toll road concessions awarded to the Group.
- **Colombia.** In partnership with Italy's Impregilo, OHL continues with the construction of the El Quimbo hydroelectric plant, with a capacity of 400 MW. Its level of execution exceeds 30 %. As part of its goal to improve its position in this country, in February 2013 OHL was awarded the construction of a 4.3-km stretch of the Medellín tramway, for 70.3 million euros.
- **Peru.** Besides the works of the Northern Toll Road, a concession of the Group, section IV of the Ayacucho-Abancay stretch of road was completed and it was awarded section VII of this road, which is 76 km long. In the mining sector it was awarded three contracts with Xstrata Bambas and two with Antamina Mining Company.
- **Chile.** OHL has strengthened and diversified its position in Chile with new contracts, including two awards at the Santiago Metro.
- **Argentina.** OHL has completed the second phase of Hospital Quintana de Jujuy and a new building will be completed in the first half of 2013 that will house the maternal health care service. This work has achieved triple certification for quality, safety and environment.

Furthermore, it completed the new knowledge management and production center, where the headquarters of the Ministry of Science, Technology and Innovation will be located, and the process has begun for the commissioning and operation of the Matanza Maternity and Children's Hospital.



- **Spain.** During 2012 several significant projects were completed in Spain and the contracts awarded in the year include the left lane of the Espiño tunnel in the Madrid Galicia high-speed railway link, and the Botin Center in Santander, first project designed by the architect Renzo Piano in Spain.
- **Poland.** Through its subsidiary in this country, OHL is building an urban expressway in the city of Gdansk that includes twin tunnels under the mouth of the River Vistula on the Baltic Sea, spanning 1,072 m each. The hydroschild XL TBM was received in September, which will be used to build these tunnels.



On the left, Bus-HOV lanes in the metropolitan area of Barcelona (Spain), opened in 2012, and tunneling for the twin tunnels that OHL will build in Gdansk (Poland) at the mouth of the Vistula River on the Baltic Sea.

► In Latin America, OHL has completed significant works in Argentina, it has consolidated its position in Chile and Peru and maintains the goal of improving its presence in Colombia, where it participates in two important works.



OHL Construction Markets

- Permanent presence: Spain, Central and Eastern Europe, USA, Canada and Latin America
- Special projects: currently in Saudi Arabia, Turkey, Kuwait and Qatar



Works on the Sidra Medical and Research Center in Qatar, to be completed in 2013.

- **Czech Republic.** After several years in execution, OHL ŽS has completed the tunnels in Dobrovského Street in Brno. In addition to the University Hospital of Santa Ana and the Faculty of Electrical Engineering and Communication Technology in Brno. Highlights of the awards include modernizing Tábor-Sudoměřice and Tábora railway.
- **Russia.** In June 2012, OHL won its second major contract in Russia, the Olympic Flame tourist/leisure resort in the city of Sochi, for 411 million euros. Meanwhile, it continued to develop the Ural Polar railway line, which is currently at the planning stage.
- **Turkey.** OHL fully entered in the implementation of the Marmaray CR3 project, awarded in 2011, for the construction of a railway line under the Bosphorus Strait. It is one of the largest contracts in the history of OHL and will be the world's first underwater rail connection linking two continents, Europe and Asia.
- **India.** OHL has established partnerships with local companies in this country, such as Punj Lloyd, Simplex, SREI, Gammon and IL&FS. In November, OHL also signed a cooperation agreement with the Hinduja industrial group to undertake major infrastructure projects.
- **Saudi Arabia.** OHL, as the main construction company of the Al Shoula consortium, signed the contract, with the Saudi Railway Organization, on January 14 for the second phase of the Haramain High-Speed Rail Link, high-speed line linking the cities of Mecca and Medina, with an approximate budget of 7,000 million euros.
- **Qatar.** Major construction work was carried out on the Sidra Medical and Research Center in 2012 with completion scheduled for 2013.
- **Australia.** OHL closed 2012 with construction activity in two states of Australia, Queensland and New South Wales, after winning the construction of an interchange and expansion of the highway from Schofields in the latter.

OHL INDUSTRIAL

The OHL Industrial division's activity in 2012 was carried out under economic and industry conditions similar to previous years, with greater business activity in foreign markets than in Spain.

It has therefore opened an office in Brazil, both because of its own expectations of this country and its commitment to Latin America, a market with high growth potential, which is also reflected in the positive development of countries like Colombia, Chile, Peru and Mexico. This potential is largely due to this geographical area having the second largest oil reserves and being the preferred destination for mineral exploration in the world.



From left to right, photovoltaic solar plant in the U.S. and biomass generation plant in Spain.

HIGHLIGHTS OF THE YEAR

- **OHL Industrial Brasil.** In 2012, OHL Industrial took another step in its internationalization process by entering Brazil. This office, along with those in the United States, Mexico, Colombia, Peru, Chile and Abu Dhabi, strengthens its presence abroad.
- **First energy project in Mexico.** OHL Industrial has achieved its first power project in Mexico, an EPC contract to build a cogeneration plant in the Cydsa Group's industrial complex in Coatzacoalcos, in the state of Veracruz.
- **First project in the U.S.** 2012 was also the year the group entered the United States through a contract for the design, construction and operation of a 20-MW photovoltaic solar power plant in Picture Rocks (Arizona).
- **First contract in Chile and with Codelco.** Apart from being OHL Industrial's largest contract in 2012, for 74.5 million euros, the contract with the public mining company Codelco, the world's leading producer of copper, marks a before and after in the history of the area of Managing Solids of this division of the Group.
- **Puerto Errado 2 Solar Thermal Power Plant.** This 30-MW plant in Calasparra (Murcia, Spain), which is the world's first operational solar thermal power plant based on linear Fresnel collector technology, has been connected to the grid and in operation since October.
- **Largest biomass plant in Spain.** The largest biomass generation plant in Spain, with a capacity of 50 MW, located in Huelva and built for Ence, was connected to the grid in September 2012.
- **Fire Prevention Systems.** This business area incorporated two national companies in 2012: Catalana de Seguritat i Comunicacions (CSC) and Comercializadora de Materiales de Incendios (COMIN), which have brought new business lines.

OHL Industrial's Markets

- America: United States, Mexico, Colombia, Peru, Chile and Brazil
- Europe: Spain
- Asia: UAE



● OHL DEVELOPMENTS

The OHL Developments division was created in 2001 with the aim of channeling the OHL Group's corporate resources toward strategic diversification opportunities. Since then, from the exclusive Mayakoba project, it has accumulated significant experience in the development and promotion of mixed-use high-quality real estate projects operated by the most prestigious luxury hotel chains.

This experience has enabled OHL Developments to end 2012 with an important milestone: the addition to its portfolio of the Canalejas Project in Madrid, in which it will participate in the dual role of developer and minority investor.



On the left, water canal, mangroves and villas at Hotel Fairmont Mayakoba in Mexico, and view of the former Banesto headquarters at the Manzana Canalejas Block in Madrid.



HIGHLIGHTS OF THE YEAR

- **Canalejas Project.** The implementation of the Canalejas Project in Madrid was the most important milestone for OHL Developments in 2012. With an investment of 500 million euros, it will lead to the revitalization of the most emblematic area in the center of Madrid. It will incorporate the first hotel with a 5-star deluxe category, which is part of the Four Seasons chain, in Spain and a unique commercial area. This project's first milestone occurred in December with the purchase of seven buildings from Banco Santander in the Manzana Canalejas Block.
- **Second phase of Mayakoba.** Highlights of activities in 2012 also include defining the model to be developed in the second phase of Mayakoba. With 409 hectares, the residential development is scheduled to start with the construction of primary infrastructure and marketing of the first urban lots in 2013.
- **AAA Five Diamond Award.** For yet another year, the Fairmont, Rosewood and Banyan Tree hotels have obtained the AAA Five Diamond Award from the American Automobile Association (AAA), the highest rating of this U.S. association, which is awarded to less than 0.3% of the more than 50,000 hotels included in the ranking.
- **Exclusive week on the PGA Tour.** Another milestone in 2012 was the renewal for another six years of the Mayakoba Golf Classic, in the PGA Tour. This tournament will be renamed *OHL Classic at Mayakoba* and will have an exclusive week, which is going to be held the third week of November. This tournament is held on the El Camaleon golf course and is the only official PGA that takes place outside the United States and Canada.

OHL Development's Markets

- America: Mexico
- Europe: Spain



Basic figures

- The OHL Group ended 2012 with extremely satisfactory results, both in the scope of its activity in recurrent as well as extraordinary operations carried out during the year.

The results for Inima, OHL Brasil and Chile are presented in 2012 as "Net income from discontinued operations" and, for a uniform comparison, the 2011 figures have been restated on the same basis.

KEY CONSOLIDATED FIGURES			(Millions of Euros)		
	2012	%	2011	%	Var. (%)
Net turnover	4,029.6	100.0%	3,702.0	100.0%	8.8%
Gross operating income (EBITDA)	1,052.9	26.1%	762.3	20.6%	38.1%
Net operating income (EBIT)	829.8	20.6%	622.5	16.8%	33.3%
Profit before tax	280.8	7.0%	315.8	8.5%	-11.1%
Net attributable profit:	1,005.5	25.0%	223.3	6.0%	350.3%
- Non-recurring goodwill	-1,051.3		0.0		
+ Provisions and other	305.9		0.0		
Net attributable recurring profit	260.1	6.5%	223.3	6.0%	16.5%
Portfolio:	Short term		8,040.0		-9.6%
	Long term		45,372.6		0.7%
	TOTAL		53,412.6		-1.0%

HUMAN RESOURCES			
	2012	2011	Var. (%)
Permanent	11,392	10,883	4.7%
Temporary	8,429	7,121	18.4%
TOTAL	19,821	18,004	10.1%

RATIOS		
	2012	2011
Gross operating income (EBITDA) / Sales (%)	26.1%	20.6%
Net operating income (EBIT) / Sales (%)	20.6%	16.8%
Profit before tax / Sales (%)	7.0%	8.5%
Net attributable recurring profit / Sales (%)	6.5%	6.0%



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GROSS DEBT (1)						(Millions of Euros)
	2012	%	2011 *	%	2011	%
Recourse debt	1,429.3	27%	1,748.2	37%	1,748.8	27%
Non-recourse debt	3,893.6	73%	2,992.9	63%	4,849.5	73%
TOTAL	5,322.9	100%	4,741.1	100%	6,598.3	100%

(1) Groups the items of non-current and current borrowings, including bank debt and bonds.
(*) Data restated without the Group's concessionary assets in Brazil and Chile.

NET DEBT (1)						(Millions of Euros)
	2012	%	2011 *	%	2011	%
Recourse debt	588.8	14%	1,270.1	33%	1,256.5	25%
Non-recourse debt	3,609.0	86%	2,629.9	67%	3,852.7	75%
TOTAL	4,197.8	100%	3,900.0	100%	5,109.2	100%

1) This consists of gross debt less other current financial assets and cash and cash equivalents.
(*) Data restated without the Group's concession assets in Brazil and Chile.

For yet another year, the OHL Concessions division has been the main driver of OHL's profits in 2012, generating 71.1% of total Group EBITDA. Meanwhile, OHL Construction ended the year with a backlog of 8,106.7 million euros (78.4% international), equivalent to 33 months of sales, ensuring the future growth of this activity.

NET TURNOVER (*)						(Millions of Euros)
	2012	%	2011	%	Var. (%)	
Concessions	642.5	16%	478.5	13%	34.3%	
Construction	2,738.3	68%	2,866.2	77%	-4.5%	
Other activities	648.8	16%	357.3	10%	81.6%	
TOTAL	4,029.6	100%	3,702.0	100%	8.8%	
GROSS OPERATING INCOME (EBITDA) (*)						(Millions of Euros)
	2012	%	2011	%	Var. (%)	
Concessions	749.0	71%	470.7	62%	59.1%	
Construction	252.4	24%	288.0	38%	-12.4%	
Other activities	51.5	5%	3.6	0%	1,330.6%	
TOTAL	1,052.9	100%	762.3	100%	38.1%	
NET OPERATING INCOME (EBIT) (*)						(Millions of Euros)
	2012	%	2011	%	Var. (%)	
Concessions	667.1	80%	441.1	71%	51.2%	
Construction	147.3	18%	199.1	32%	-26.0%	
Other activities	15.4	2%	-17.7	-3%	n,s,	
Total divisions	829.8	100%	622.5	100%	33.3%	
Provisions	-169.6		0.0			
TOTAL	660.2		622.5		6.1%	

(*) The results for Inima, OHL Brasil and Chile are presented in 2012 as "Net income from discontinued operations" and, for a uniform comparison, the 2011 figures have been restated on the same basis.

The Group's major grants correspond to capital grants awarded by the competent bodies to provide financial viability to the concession and ensure profitability. Definitive capital grants are considered lower cost of infrastructure. At December 31, 2012 grants pending application with lower costs amounted to 53 million euros (92 million euros in 2011).

Additionally, significant financial assistance received from governments in 2012 in Spain amounted to €3,228,643, corresponding to training aid (€647,553), human resources (€1,884,089), grants and loans for R&D projects (€697,000).



CORPORATE GOVERNANCE

In the annual analysis that the Spanish National Securities Commission conducted on the level of compliance with the recommendations of the Unified Good Governance Code of listed companies and the clarity of the explanations declared by companies from corporate governance reports published by Ibex companies, declared that OHL was one of three companies included in the Ibex with 100% tracking of the recommendations, and one of twenty companies that complied with over 90% of the unified code in 2011. During 2012 there have been relevant new practices in OHL relating to corporate governance and are a testimony of the company's commitment in this field and repeated compliance with the recommendations of the unified code.

Thus, during the first half of 2012 two directors resigned, Mr. Mato and Mr. Aymerich, who had served on the Board of Directors since 1999. The personal initiative of Mr. Mato and Mr. Aymerich has contributed to OHL being able to continue to be in the group of companies complying with the recommendations of good corporate governance, especially the recommendation that independent directors should not remain in office for over 12 years.

Regarding the commitment to gender equality it ensured especially when filling vacancies in the selection procedure of candidates to fill positions on the Board of Directors following the resignation covering one with the appointment of Ms. Mónica Oriol e Icaza, who, with excellent training and experience, joined the Board as an independent party. This appointment has enabled much progress in gender balance in the composition of the Board and in the rotation of its independent members.

Another gesture of improvement was made in the field of ordinary management, based among other principles on transparency, with the approval during the year of a specific communication, distribution and training plan of the OHL Group Code of Ethics, approved in 2010, as well as the implementation of the Ethical Channel for making complaints of violations to the Audit, Compliance and CSR Commission.

Finally, especially in the current economic climate, it is noteworthy that the Company continued with its conservative and prudent approach by maintaining the same remuneration policy for 2012 for the directors that was set in the General Meeting of Shareholders for 2007 and following years, consisting of a fixed annual amount of 750,000 euros, which has remained constant during this time.

In conclusion, for yet another year, improving corporate governance has been present in OHL's decisions and actions, as well as a regular guideline for behavior, as in the constant adoption of measures that allow it to evolve and improve standards of good corporate governance.

The public company keeps updated the composition of the Board of Directors, the Audit, Compliance and Corporate Responsibility Committee and the Appointments and Compensation Committee through its website (www.ohl.es), outlining their respective powers and responsibilities and the biographical profile of its members. The set of rules regulating corporate governance composed of the Bylaws, the Regulations of the General Meeting of Shareholders, the Board Regulations, the Code of Conduct regarding the Securities Market and the Code of Ethics are published in the same section of the website along with other information of interest regarding corporate governance of the company, especially the Annual Corporate governance Report. All this documentation is available to shareholders, investors, employees and any party with an interest in the company.

► The National Stock Exchange's 2011 Annual Corporate Governance Report, published on July 11, 2012, reflects that OHL was one of three companies in the Ibex that fully followed the recommendations of the Unified Code of good governance.

► Continuing its conservative and prudent approach, OHL maintained the same remuneration policy for 2012 for directors that was fixed by the General Meeting of Shareholders for 2007, a remarkable fact in the current economic context .económico actual.



Ownership structure

The direct and indirect holders of significant investments at the end of the 2012 financial year are detailed below.

Stakes in the OHL shareholding at December 31, 2012

Name or company name of shareholder	Number of shares	% Direct shareholding	% Indirect shareholding
Inmobiliaria Espacio, S.A.	59,874,088	-	60.030% (*)
Deutsche Bank Ag.	5,256,522	5.270%	-
Natixis, S.A.	3,020,000	3.028%	-
Invesco Limited	3,060,054	-	3.068% (**)

(*) Indirect shareholding in Inmobiliaria Espacio, S.A. through: Grupo Villar Mir, S.A. Sole-proprietor, holder of 44.408%; Espacio Activos Financieros, S.L. Sole-proprietor, holder of 0.032%; Grupo Ferroatlántica, S.A. Sole-proprietor, holder of 1.694%; Fertiberia, S.A., holder of 0.671%; and Fertiberia Castilla León, S.A., holder of 0.330%.
Indirect shareholding through nominee: 5.31%, through Deutsche Bank Ag. London, and 7.58%, through Banco Español de Crédito, RCS Natixis, S.A. and Societe Generale, S.A.
(**) Indirect shareholding in Invesco Limited through: Invesco Asset Management Limited, holder of 1.542%; Invesco Asset Management SA France, holder of 0.082%; and Invesco Fund Managers Limited, holder of 1.444%.

Governance bodies

Board of Directors at December 31, 2012

Chairman	Mr. Juan-Miguel Villar Mir Nominee Director *
Deputy Chairman	Mr. Juan Villar-Mir de Fuentes Nominee Director * Member of the Audit, Compliance and Corporate Social Responsibility Committee
Members	Mr. Tomás García Madrid Nominee Director * Member of the Audit, Compliance and Corporate Social Responsibility Committee
	Mr. Javier López Madrid Nominee Director * Member of the Appointments and Compensation Committee
	Mr. Francisco Marín Andrés Executive Director
	Mrs. Mónica de Oriol e Icaza Independent Director
	Mr. Juan Luis Osuna Gómez Executive Director
	SAAREMA Inversiones, S.A., represented by Mr. Joaquín García-Quirós Rodríguez Independent Director Member of the Appointments and Compensation Committee
	Mr. Luis Solera Gutiérrez Independent Director Chairman of the Appointments and Compensation Committee
	Mr. Alberto Miguel Terol Esteban Independent Director Chairman of the Audit, Compliance and Corporate Social Responsibility Committee
	Mr. Álvaro Villar-Mir de Fuentes Nominee Director *
	Mrs. Silvia Villar-Mir de Fuentes Nominee Director *
Non-Director Secretary	Mr. Daniel García-Pita Pemán
Non-Director Deputy Secretary	Mr. José María del Cuvillo Pemán

* Appointed on the proposal of Grupo Villar Mir, S.A.



More information at:

- [Bylaws](#)
- [Regulations of the General Meeting of Shareholders](#)
- [Regulation on the Board](#)
- [Code of conduct relating to the securities market](#)
- [Code of Ethics](#)
- [Annual Report on Corporate Governance](#)
- [Profile of Directors](#)

During the 2012 financial year, the Board of Directors met a total of nine times, discussing aspects relating to the Group's performance in different fields of CSR management (HR, training, OHS, R&D, quality and the environment, community involvement and sponsorship and patronage) at their sessions on September 18 and November 13.

Remuneration of directors in 2012

According to the criteria approved by the Board of Directors, with a favorable report from the Appointments and Remuneration Committee, the total amount agreed in return for the AGM is distributed among the directors by paying fees for attending Board meetings and its Committees, at the rate of 2,250 euros per session, and the remainder, up to 750,000 euros of total remuneration for the Board, is distributed among its members in accordance with the following coefficients:

- | | |
|---|------|
| • Chairman of the Board | 2 |
| • Deputy Chairman of the Board | 1.75 |
| • Board Committee Chairman | 1.5 |
| • Board Committee Member | 1.2 |
| • Director does not belong to the Board Committee | 1 |

Additionally, the executive directors are paid for performing their executive duties. They receive life insurance premiums and pension plan contributions as part of their remuneration.

The individual details of the remuneration received per director is stated in the [Annual Report of the Directors' Remuneration](#) for the year 2012, prepared by the Board of Directors, after receiving a favorable report from the Appointments and Remuneration Committee, and is subject to a consultative vote at the Company's Ordinary General Meeting.

Board Committees

Audit, Compliance and Corporate Social Responsibility Committee

The Audit, Compliance and Corporate Social Responsibility Committee, chaired by an independent director, meets periodically as needed and at least four times a year. One session is devoted to evaluating efficiency and compliance with the rules and procedures governing the Company and preparing the information that the Board of Directors must approve and include in its annual public documentation.

► The OHL Board of Directors met a total of nine times during 2012 and discussed aspects relating to the Group's performance in different areas of CSR at their meetings held on September 18 and November 13.



► The Audit, Compliance and Corporate Social Responsibility Committee and the Appointments and Compensation Committee are chaired by independent directors.

Its main functions include assessing the results of the audits of company accounts (internal and external), reviewing prospectuses and periodic financial information to be provided by the Board to the markets, reviewing the implementation of the Regulation on the Internal Code of Conduct in the Securities Markets, the Regulations of the Board of Directors, the Regulations of the General Meeting of Shareholders, the OHL Group Code of Ethics and, in general, the company's rules of governance, making the necessary proposals for improvement, as well as informing the Board prior to adopting resolutions relating to the creation or acquisition of shares in special purpose entities or deposited in countries or territories considered tax havens.

The functions of this committee also include identifying, proposing, promoting and overseeing the OHL Group's Corporate Social Responsibility policy, and reviewing and developing the Corporate Social Responsibility Report.

Its composition at December 31, 2012 was as follows:

Chairman	Mr. Alberto Miguel Terol Esteban
Members	Mr. Tomás García Madrid
	Mr. Juan Villar-Mir de Fuentes
	Mr. Daniel García-Pita Pemán
	Mr. José María del Cuvillo Pemán

During 2012, this committee met nine times, and issues relating to CSR were discussed at four of these meetings.

Appointments and Compensation Committee

The Appointments and Compensation Committee, chaired by an independent director, is composed of external directors, the majority being independent. It meets whenever the Board or its Chairman request a report to be issued or proposals to be adopted and, in any event, whenever it is appropriate to properly carry out its functions.

One of the meetings is devoted to preparing the information on the remuneration of directors that the Board of Directors must approve and include in its annual public reports.

This committee is responsible for establishing the criteria to be followed in composing the Board of Directors. In addition, the Board raises its proposals for the appointment of directors, appointment and removal of the secretary and members of each of the committees, while proposing the system and the amount of the annual remuneration of the directors and members of Steering Committee, among other duties.

Its composition at December 31, 2012 was as follows:

Chairman	Mr. Luis Solera Gutiérrez
Members	Mr. Javier López Madrid
	SAAREMA, Inversiones, S.A., represented by Mr. Joaquín García-Quirós Rodríguez
	Mr. Daniel García-Pita Pemán
	Mr. José María del Cuvillo Pemán

The committee met four times during the 2012 financial year.

Steering Committee

Composition at December 31, 2012:

Chairman	Mr. Juan-Miguel Villar Mir Chairman of the Board of Directors of the OHL Group
Deputy Chairman	Mr. Juan Villar-Mir de Fuentes Deputy Chairman of the Board of Directors of the OHL Group Chairman of OHL Concessions
Members	Mr. Luis García-Linares García Corporate General Manager of the OHL Group
	Mr. Tomás García Madrid Director and member of the Audit, Compliance and Corporate Social Responsibility Committee
	Mr. Francisco Marín Andrés President-General Manager of OHL Construction
	Mr. Andrés Pan de Soraluce Muguíro President of OHL Developments
	Mr. Gonzalo de San Cristóbal Tierra President of OHL Industrial
Secretary	Mr. Enrique Weickert Molina Chief Financial Officer of the OHL Group
	Mr. José María del Cuvillo Pemán General Manager of Legal Services of the OHL Group

More information at:

- Basic organization chart

Incompatibilities and conflicts of interest

Since its inception, OHL has been particularly scrupulous in dealing with situations of incompatibility and conflict of interest of its directors, which has led it to developing a Regulation on the Board of Directors that, among other things, adequately regulates these issues.

The Regulation on the Board also regulates in detail those situations in which, due to a potential conflict of interest, the director must notify the Board of any direct or indirect conflict that may be with the company's interests and must abstain from attending and participating in discussions and votes concerning matters related to the conflict. Thus, directors may only conduct professional or commercial business transactions in the company in cases in which there is a previous report of the conflict situation by the Appointment and Compensation Committee to approve the transaction in question.

Risk Management System

The OHL Group governance model is based on criteria of transparency and anticipation, which are fundamental for a business group where business diversification and internationalization are prominent. Corporate Governance is an essential aspect for the OHL Group and, within it, risk management and internal control are especially sensitive and relevant areas.

► Under the Audit, Compliance and Corporate Social Responsibility Committee, the OHL Group created the Risk Management and Internal Control Department in 2012.





In turn, the risk management model adopted by the Group is organized around four pillars: the **Internal Audit Department**, the content and scope of which have been reviewed in 2012, the **Risk Management and Internal Control Department**, the creation and functional content of which were approved in 2012 by the Group's Board of Directors, the **Legal Services Department**, which oversees all aspects of legal compliance is another of the Group's risk management pillars, and finally, the Criminal Risk Prevention Committee, which is a body for the prevention, control and protection against the new legal regime of criminal responsibility of the legal person.

OHL's strategy in this area is focused on successfully implementing a reliable risk management system and maintaining and using it as a management tool at all levels of decision. This risk management system should be used to address the following **objectives**:

- Identify and manage risks at Group and divisional level.
- Establish integrated reporting, enabling key risks to be identified and monitored.
- Align risk tolerance levels with the Group's objectives.
- Improve information and risk communication.
- Improve risk response decisions.
- Reduce the Group's vulnerability to adverse events.
- Increase the trust and confidence of the Board of Directors and stakeholders in terms that material risks are being managed and communicated in due time.

In order to promote risk management and internal control, the Group has created the **Risk Management and Internal Control Department**, which, under the Audit, Compliance and Corporate Social Responsibility Committee, started performing its functions in 2012. Its main functions are described below:

- Coordinate, guide and support the strategic, operational, organizational and policy issues related to risk management across the Group.
- Establish the methodologies and tools to enable the Risk Map to be prepared as well as collaborate in the process of identifying and analyzing the risks that may arise in carrying out the Group's activities.
- Define, implement and update, in collaboration with the various divisions, the, management procedures and monitoring of the main risks and proposals for action as deemed appropriate.
- Develop the necessary reports concerning the risk position (risk indicators) to be reported to the appropriate division, the Audit, Compliance and CSR Committee and/or the Board of Directors.
- To carry out the training and dissemination of policies on risk management that apply.

The main functions of this department in relation to internal control are:

- Periodically updating the changes in the Process Map and keeping knowledge of the allocation of responsibilities on processes and controls updated.
- Monitoring that the preparation, review, approval and maintenance of the rules and procedures in force is carried out promptly and in a timely manner and suggesting and encouraging the development of new policies and procedures, when deemed necessary.
- Collaboration in the documentation, maintenance and improvement of the Internal Control System, the implementation of which by the various divisions ensures mitigation of operational risks and those relating to financial information.

► The OHL Risk Management System adopted four broad categories of risk: strategic, operational, compliance-related and financial.

Risk categories adopted by the OHL Group

- **Strategic risks:** market and environmental derivatives, relating to the diversity of markets/countries in which the Group operates, relating to alliances and joint projects and the Group's organizational structure, as well as those associated with the Group's reputation and image.
- **Operational risks:** derived from the Group's operating processes according to the value chain of each of the divisions. Within this category, risks are distinguished relating to contracting/supply, subcontracting and suppliers, implementation/operation, asset management, employment, environmental, technology and systems, force majeure and fraud and corruption.
- **Compliance risks:** related to compliance with applicable legislation, contracts with third parties and the Group's procedures, standards and internal policies.
- **Financial risks:** related to access to financial markets, treasury management, taxation management, reliability of financial information and insurance management.

During 2012, we continued working on updating the Group's risk model and preparing **risk models per division**. The Risk Management System considers four risk categories, enabling the risks of the various divisions to be aggregated in order to determine their overall impact on the Group.

The **Risk Map** and its measurement indicators are used to track the control objectives set for each risk group. The Audit, Compliance and Corporate Social Responsibility Committee conducts regular monitoring of the most relevant risks included in the Risk Map, through the **Report on Corporate Risk Indicators**.

With the aim of improving the level of compliance, and aligning its internal control system over financial reporting with the guidelines proposed in the "Guide for the preparation of the description of the internal control system over financial reporting" by the Spanish National Securities Commission, the Group worked on strengthening its internal oversight model regarding this information in 2011. Throughout the 2012 financial year, the Group has continued to improve the security of this information, with the most relevant action being the review and improvement of the **documentation of the segregation of duties model** and specifically **incompatibilities matrixes** allowing the segregation of users and their access to only the functions that have been approved by their managers.

Similarly, in order to provide knowledge of compliance of the Financial Reporting Internal Control System internally, a six-monthly **reporting procedure** was established in 2012. The Report Model is submitted semi-annually with the monthly financial report for the six-month period.

For more information regarding risk control systems in the OHL Group, please view the **2012 Annual Report on Corporate Governance**.





OHL BOARD OF DIRECTORS AT DECEMBER 31, 2012

Chairman of the Board of Directors	Mr. Juan-Miguel Villar Mir Nominee Director *	PhD. in Civil Engineering (top of his class). Law graduate. Diploma in Industrial Organization from the Economic Development Institute. Lectures business organization at the Advanced Technical School of Civil Engineering, of the Polytechnic University of Madrid, lectures Accounting and Law at the University School of Public Works, of the Polytechnic University of Madrid. He was Deputy Prime Minister for Economic Affairs and Minister of Finance in the First Government of the Monarchy. The rest of his activity has been mainly in the business world where he has held the position of Chairman of the Board of Directors and chief executive in major Spanish companies. He is currently the Chairman of Grupo Villar Mir, S.A. He has also held important positions in the cultural and academic arena including Chairman of the National College of Civil Engineers, Chairman of the Agustín de Betancourt Foundation. He is a collegiate of honor of the National Civil Engineering School and an Academic of the Royal Academy of Engineering and the Royal Academy of Economic and Financial Sciences.
Deputy Chairman	Mr. Juan Villar-Mir de Fuentes Nominee Director *	Bachelor's degree in Economics and Business. He is the Vice Chairman and CEO of Inmobiliaria Espacio, S.A. and Grupo Villar Mir, S.A.; Chairman of OHL Concesiones, S.A.; Deputy Chairman of Fertiberia, S.A.; Chairman of Cía. Agrícola Inmobiliaria Zaragoza (CAIZ, S.A.) and Chairman of Puerto Sotogrande, S.A.
Members	Mr. Tomás García Madrid Nominee Director *	Civil Engineer. MBA-IESE. CEO of Grupo Villar Mir, S.A. since 2002.
	Mr. Javier López Madrid Nominee Director *	Lawyer and Bachelor's degree in Economics and Business. CEO of Grupo Villar Mir, S.A.; President and Founder of Tressis and of Financiera Siacapital.
	Mr. Francisco Marín de Andrés Executive Director	Civil Engineer. Diploma in Business Administration from the I.E.S.E. Business School, University of Navarra. He has spent his entire career in the construction industry within the private enterprises of Lagunas del Bárbate, Ferroviol and since 1986 at OHL where he has been the President-General Manager of OHL Construction since 2011.
	Mrs. Mónica de Oriol e Icaza Independent Director	Bachelor's degree in Business Studies and Economics from the Complutense University of Madrid and holder of a diploma in Economics of the European Union from the London School of Economics. She has combined the positions held in companies and associations with teaching at the Complutense University of Madrid and the Madrid campus of Saint Louis University. Since 1989 she has been a major shareholder and Executive Chairwoman of the Seguriber-Umano Group, Chairwoman of Secot and Círculo de Empresarios (Circle of Entrepreneurs) and Protector Board member of the Biscayne Aguirre Foundation, member of the Board of the Rafael del Pino Foundation, member and former Chairwoman of the Madrid Chapter of YPO, IWF member, independent director of Indra Sistemas, S.A.
	Mr. Juan Luis Osuna Gómez Executive Director	Civil Engineer. MBA-ICADE. Master in Science from the University of Wisconsin. After holding positions in the consulting industry, he joined OHL in 1998 to develop the area of Infrastructure Development. Since the creation of OHL Concesiones, S.A. in the year 2000, he was appointed General Manager and is now the CEO.
	SAAREMA Inversiones, S.A., represented by Mr. Joaquín García-Quirós Rodríguez Independent Director	Holding company. Mr. García-Quirós has a degree in Industrial Engineering. He carried out part of his career at Alcatel and subsequently at the Official Credit Bank. He was a member of the International Division and Director of Cortefiel and in the industrial sector. He is currently the CEO of Saarema Inversiones, S.A.
	Mr. Luís Solera Gutiérrez Independent Director	Industrial Engineer. He has held managerial positions in the services, mining, banking, and real estate sectors and for twenty years in the field of information technology and communication. He is currently the Honorary President of Tecnocom Telecomunicaciones y Energía, S.A.; the First Deputy Chairman of the Meliá Castilla Hotel and Director of Informes y Proyectos, S.A. (INYPSA)
	Mr. Alberto Miguel Terol Esteban Independent Director	Bachelor's degree in Business Studies and Economics. Masters in Tax Law (iCade) from Comillas University of Madrid. Member of the Board of Círculo de Empresarios. Formerly a Partner at Arthur Andersen, Arthur Andersen Office Director, Tax and Legal Advisors, a member of the World Council of Andersen Worldwide Partners, Executive Committee member of Arthur Andersen in Europe, Managing Partner of the legal/tax practice of Andersen in the world. Managing Partner of Garrigues-Andersen, Chairman of Andersen for Europe, World Executive Committee member of Andersen, member of the Global Executive Committee of Deloitte, Chairman for Latin America and Global manager of the integration of Deloitte and Andersen in the world, member of the Deloitte global Executive Committee, and Chairman for Europe, Middle East and Africa and Managing Partner of the legal and tax practice worldwide.
	Mr. Álvaro Villar-Mir de Fuentes Nominee Director *	Entrepreneur. He holds the position of Vice Chairman of Puerto Sotogrande, S.A.and Director of Grupo Villar Mir, S.A.
	Mrs. Silvia Villar-Mir de Fuentes Nominee Director *	BBA from the American College of London. She is currently the Director of Grupo Villar Mir, S.A.
Non-Director Secretary	Mr. Daniel García-Pita Pemán	
Non-Director Deputy Secretary	Mr. José María del Cuvillo Pemán	

* Appointed on the proposal of Grupo Villar Mir, S.A.



OHL is strongly committed to creating economic, social and environmental development in the countries where it operates

Managing sustainability at OHL

10%
More jobs in 2012

586,840
Training hours

83%
Sales with systematic environmental monitoring



Risk analysis in the field of Human Rights has been a strategic line of work at OHL during 2012. In the picture, workers at the Sidra Hospital in Qatar.

CSR MANAGEMENT

The OHL Group has been working on managing Corporate Social Responsibility (CSR) since 2003. Throughout these years, the company has consolidated decision-making structures at the Group's strategic level, which has steadily advanced toward the objectives set and achieving a closer link between business strategy and CSR.

The **Sustainability Committee**, supported by other committees in the Group, is the highest delegated manager for coordinating CSR policies and the **Audit, Compliance and CSR Committee** of the Board of Directors is the body responsible for promoting and monitoring CSR policy. The implementation of various relevant measures in the Group's economic, social and environmental CSR progress was approved during the Committee meeting in 2012. These performance objectives will be detailed throughout this report.

OHL is strongly committed to creating economic, social and environmental value where it operates, which has its most concrete expression in the company's **adhesion to a number of initiatives** and action guidelines led by organizations such as the UN, ILO or OECD. These commitments are transferred to the uniqueness of the Group through a series of **corporate policies** which now make up a set of rules that must cover all Group employees in the course of their activities.

2012 CSR MILESTONES IN THE OHL GROUP

Business Development

- The OHL Group is present in 28 countries on the five continents.
- Annual growth in Group sales of 8.8% to 4,029.6 million euros, driven by international activity, which accounts for 66.8% of turnover.
- EBITDA increased by 38.1% to 1,052.9 million euros, where the Concessions division accounts for 71.1%.

Good Governance

- Increase in the number of women on the Board of Directors.
- Strengthening the overall control system and improved risk management structure across the organization.

CSR Management

- Development procedures applied of the Code of Ethics and its communication channel. Training Courses.
- Human Rights Compliance Analysis. Training Courses.
- Communication and relationship with organizations promoting CSR.

Human resources

- Workforce increased by 10.1% compared to 2011.
- International Framework Agreement signed between OHL and construction and wood and related unions.
- 7.4% increase in the Group's employees in Spain in 2012.
- Equality Plan for Ingesan approved.

Training

- 586,840 hours of training given in the Group.
- 169,642 participants.
- 8,956 different subjects taught.

Occupational Health and Safety

- 112,496 participants and 112,123 hours of training in OHS throughout the Group.
- 9.1% annual reduction in the Group's accident rate globally.
- 47.6% Group sales executed under an OHS system certified according OHSAS18001.

R&D&I

- Total investment of 5.1 million euros. 20.3% in international activities.
- Collaboration with 35 international organizations from 10 countries.
- More than 100 people involved in R&D&I.

Environment and climate change

- The CDP Iberia 2012 report ranks OHL as the Spanish market leader in managing climate change and receives a score of 94B.
- OHL USA boasts 10 projects accredited with the LEED distinction.
- 52% of the Group's turnover certified to ISO 14001, and 83.2 %, with systematic environmental monitoring.

Social action

- €3.9 million for the community in 2012.
- OHL Concessions Chile School Project receives the award for best CSR program by COPSA.
- Launch in Spain of the Diferentes (Different) program with the Adecco Foundation.

Quality

- 63% the Group's turnover certified to ISO 9001 quality standards.
- Over 500 km of roads (67% of the total) operated have a quality management system certificate.



Social and environmental commitments subscribed by the OHL Group

- United Nations Universal Declaration of Human Rights.
- United Nations Global Compact.
- United Nations Millennium Development Goals.
- ILO Tripartite Declaration of Principles concerning multinational enterprises and social policy.
- OECD Guidelines for Multinational Enterprises.
- *Global Reporting Initiative*.

The **CRS service**, integrated into the company's Innovation and Sustainability Division, is responsible for boosting the OHL Group CSR Master Plan, relying for this on a decentralized structure with an international and transversal nature and made up of a multidisciplinary team of 155 professionals. Many of the 2012 sustainability management milestones in OHL have been achieved through the work of this organization.

Among those milestones, it is noteworthy that in 2012 work has been especially carried out on two of the most important aspects of managing Corporate Social Responsibility at OHL: the Code of Ethics and Human Rights.

The **Code of Ethics** is one of the pillars of the Group's CSR strategy. It is the key instrument for promoting corporate values and protecting human rights within the company and ensures the collective application of the commitments, the effective implementation of human and employment rights and the integration of the entire group of people, with its complexity and diversity, into the corporate culture.

During 2012 the communication, training and distribution measures have been strengthened that are necessary for understanding the Code of Ethics, which is to be known and understood by all employees.

Powers of the Group's Audit, Compliance and CSR Committee

- Review and update the Group's Sustainability Policy.
- Know, promote, guide and supervise the Group's performance in terms of CSR and sustainability, and report thereon to the Board of Directors.
- Ensure compliance with the Group's Code of Ethics and arbitrate the complaints channel.
- Review and develop the Sustainability Report.

Therefore, in addition to the availability of the Code of Ethics and its communication channel on the OHL intranet in the Group's main languages, in 2012 the company has worked on a personalized distribution to all employees, including managers, technicians, admin staff and operators. In addition, we have included an additional clause in the employment contracts for new hires that urges knowledge, understanding and compliance with the Code of Ethics. It has also been sent to strategic partners and subcontractors relevant to the Group so that they are contractually aware of its existence and its enforcement while providing services for OHL.

► The Code of Ethics and Human Rights, pillars of Corporate Social Responsibility strategy and management at OHL, were two aspects on which the Group has worked especially intensely in 2012.



Any suggestions for improvement, questions or criticism should be brought to the attention of the Audit, Compliance and Corporate Social Responsibility Committee of the Group's Management Board, which is the body responsible for enforcing the Code and promoting both the dissemination and specific training required for its successful implementation.

The Ethics Channel procedure was launched during 2012; this channel is also refereed by the Audit, Compliance and CSR Committee. The purpose of this channel is for all employees, and other stakeholders, to be able to access information regarding professional practice and report possible violations or breaches of the Code of Ethics, ensuring confidentiality of all those who use it.

In terms of **Human Rights**, OHL has worked in two directions. It has firstly conducted a risk analysis in 22 countries where the Group operates, together with a comparative analysis of 50 companies and 200 large leading companies in the field of HR to identify best practices.

It has secondly also conducted an internal check on the possible risks of breaching Human Rights to which the Group is exposed and the most critical issues for OHL's operating environment and external check, identifying the relevant issues according to the most active opinion leaders in this area.

OHL Group Code of Ethics

A key part of CSR management

In 2012 new impetus was given to consolidating and disseminating the Code of Ethics. These are the major milestones in this regard:

- **Availability** on the corporate website and intranet.
- **Custom Distribution** of the Code to all employees of all Group companies with return receipt.
- Inclusion of a **clause** in employment contracts that urges the knowledge and application of the Code of Ethics.
- Consolidation of the **Ethics Channel** and access via the OHL website and intranet in the Group's main languages.
- **Courses on the Code of Ethics and Human Rights**. In March 2013 opened the online training platform to around 5,000 Group employees in both courses lasting 10 hours each. This action will be completed by classroom training for other Group employees who do not use a computer in their job.





► OHL has been committed to the UN Global Compact since 2004, and since then has worked to strengthen and disseminate the 10 principles enacting this initiative related to human and labor rights, environmental protection and the fight against corruption.

To ensure perfect understanding by employees of OHL values embodied in the Code of Ethics, and the guidelines and principles that must guide their behavior in their professional activity, the Group's Sustainability Committee decided to address the significant project of training all employees in these matters in late 2010.

Thus, during 2012 **courses on the Code of Ethics and Human Rights** developed by OHL and the University Rey Juan Carlos of Madrid have been completed with their scope being broadened and a multimedia version prepared for online delivery. Between January and April 2013 nearly 5,000 Group employees will carry out these courses through e-learning, the training content for which will be available in Spanish, French, Czech and English. This activity is a very important impetus to strengthening the corporate culture of all Group employees by introducing the principles of Corporate Social Responsibility, involving employees in compliance with the Code of Ethics and the United Nations Global Compact and constituting a single measure globally through its scale and subject matter in the construction and concessions industry.

In addition to online training, the Group will also provide face-to-face training in Human Rights and the Ethics Code, especially directed toward those employees who do not use a computer in their job. These activities began to be scheduled at the end of 2012, which aim to involve almost all Group employees in 2013 through the formation of groups in all businesses and territories to plan and manage the human resources managers at each location.

CSR MANAGEMENT OBJECTIVES FOR 2013

Human Rights	Consolidate risk analysis work and start an audit program.
	Adopt a Human Rights Policy that has a global reach.
Strategic management of CSR	Consolidate a tool to track the objectives and actions developed under the CSR Master Plan.
Communication of CSR	Identify new opportunities for spreading the Group's commitment to sustainability.
	Identify and rank the different stakeholders by activity and country.
	Continue to improve the channels of communication and dialog with key stakeholders.
Collaboration with media, associations and organizations promoting CSR	Analyze the Group's current presence on the map of several associations and platforms.
	Identify the industry and CSR associations in which the Group is involved in the major countries in which it operates.
	Define the Group's communication priorities in each context.
	Select the most appropriate organizations and media to build partnerships and study how to do this in each case.

All these efforts are part of a strategic plan aimed at creating economic, social and environmental value, as well as meeting the company's social and environmental commitments: the **OHL Group 2011-2015 CSR Master Plan**, which contemplates big goals:

- Connect sustainability with creating business value.
- Connect the OHL Group to the societies in which it operates.
- Connect with the idea of a global OHL.

Meanwhile, these goals are translated into seven **core work areas** and two **transversal areas**, all with their respective objectives.

OHL GROUP 2011-2015 CSR MASTER PLAN WORK AREAS

CORE AREAS OF ACTIVITY

CSR Management

Provide the Group with the management structure and the tools to strengthen its commitment to sustainability.

Employees

Consolidate a corporate culture shared by all and based on respect, inclusion, trust, loyalty, transparency and safety, so that OHL is a good place to work in any country.

Customers

Give value among customers to the OHL Group's global commitment to sustainable development, integrity and excellence in business development.

Supply Chain

Understand, control and establish partnerships in terms of sustainability with the Group's supply chain.

Shareholders and investors

Generate value from commitment to sustainability, solvency, transparency and credibility

Community

Contribute, from approaches towards responsibility and respect, to improve quality of life for people and communities with whom the Group relates.

Environment

Contribute to progress towards a low carbon economy, as well as the preservation of biodiversity and ecosystem services provided by nature, the development of its projects and contracts.

TRANSVERSAL AREAS OF ACTIVITY

Innovation and development

Incorporating innovation and development into the Group's activities in a transversal nature, in order to create value and contribute to the sustainable growth of OHL.

Communication

Achieve as transparent, clear and close a relationship as possible with stakeholders through direct channels such as the optimal way to build trust and meet their demands and needs, in order to anticipate the risks and opportunities that arise in the Group's environment and enable all stakeholders to form an objective opinion on OHL.





From left to right, Gonzalo Echagüe, Chairman of the CONAMA Foundation, Federico Ramos, Secretary of State for the Environment of the Government of Spain, Rafael Martín de Nicolás, Chairman and CEO, Spain Area, OHL Construction, and Ricardo Irrázabal, Secretary of the Environment of the Government of Chile, in the 2012 edition of Conama.



OHL Developments has been working since June 2010 with the Rainforest Alliance to implement sustainable tourism practices in Mayakoba in accordance with the Global Sustainable Tourism Criteria.

Collaborating Entities

The OHL Group works with organizations with expertise in various fields to achieve greater impact on its CSR activities:

Sustainability and CSR

- Entorno Foundation
- Congreso Nacional del Medio Ambiente (Conama)
- Corporate Responsibility Committees of Seopan (Association of Spanish Construction Companies), the National Construction Confederation (CNC) and the Spanish Association for Quality (AEC)
- Spanish Global Compact Association
- Ministry of Foreign Affairs and Cooperation Office
- Rainforest Alliance (OHL Developments in Mexico)

Environment

- U.S. Green Building Council (USGBC)
- World Wildlife Fund (WWF)
- Carbon Disclosure Project

Acción social

- Konecta Foundation
- Adecco Foundation
- Integra Foundation

R&D

- European Construction Technology Platform
- European Network of Construction Companies for Research and Development (ENCORD)
- EurekaBuild2
- Complutense University of Madrid
- Autónoma University of Madrid
- Rey Juan Carlos University of Madrid
- Polytechnic University of Madrid
- Remedinal, network of research excellence in the environmental restoration of the Community of Madrid

More information at:

- [Code of Ethics](#)
- [Ethics Channel](#)

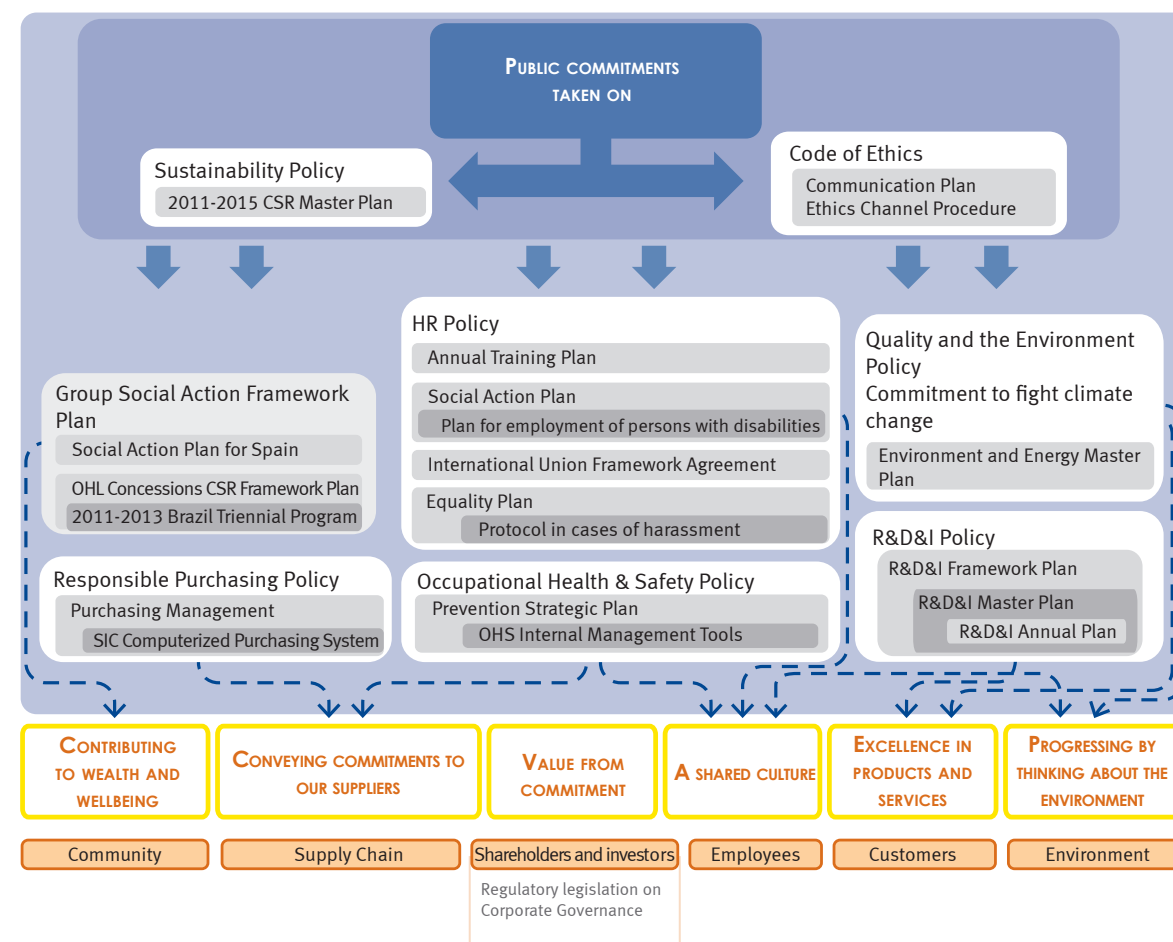
EXPANDING THE SCOPE OF CSR POLICIES

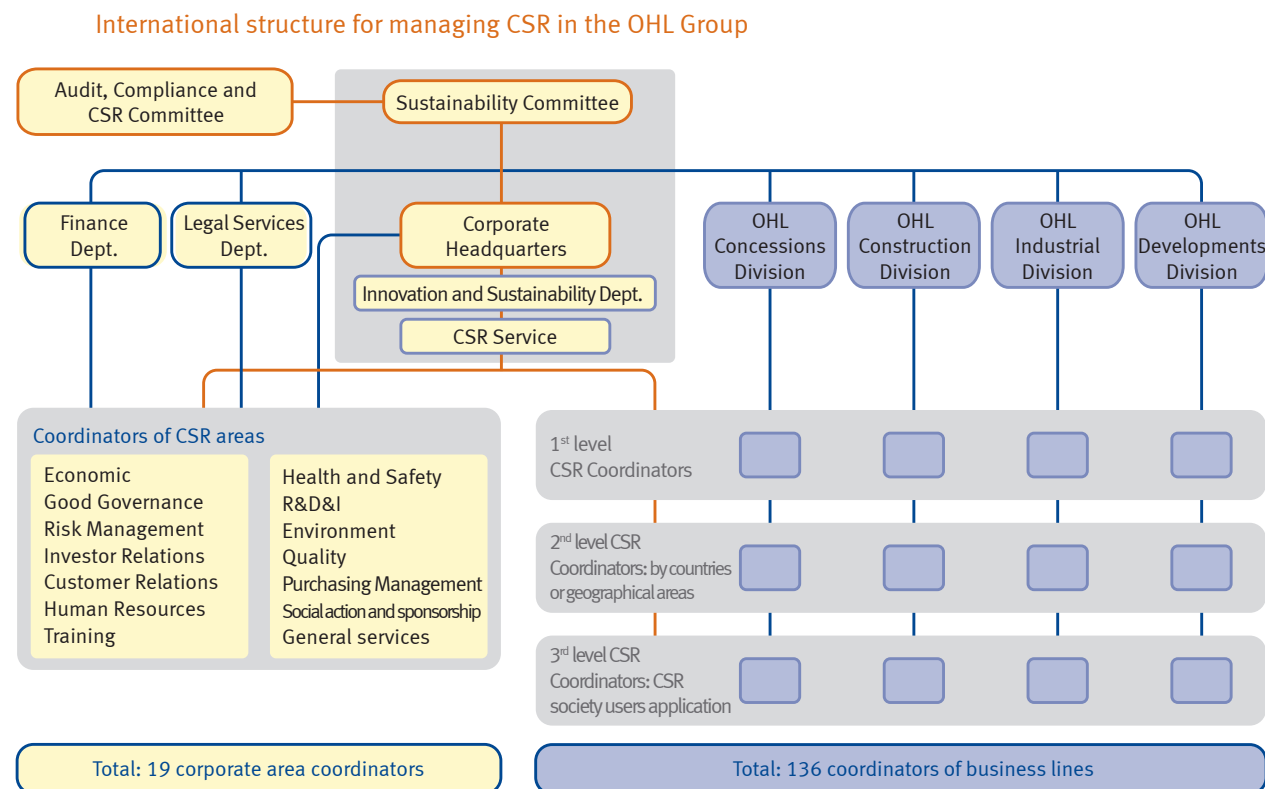
In 2012 OHL worked on extending the CSR policies and practices of all companies, teams and individuals that are part of the company. In 2013 the Group's new intranet will host a series of statements and management tools to guide and support OHL professionals in driving specific measures related to the **2011-2015 CSR Master Plan**. It is expected that the results of this initiative will begin to be seen in 2013, which will give new impetus in order to expand the scope of CSR policies and activities.

This new initiative will be particularly useful for professionals responsible for promoting CSR in the Group. An international structure for CSR management has been strengthened in recent years and the core of which is the so-called **group of CSR coordinators**. Its members, about 155 people, are located in different levels of the organization (corporate areas and business divisions) and come from different countries and OHL companies. This diversity and the important task of coordinating ensure the effective coordination of tasks performed by the Group.

Internal communication mechanisms, coordination and exchange of information between people who are part of the coordinating group include face-to-face meetings, online and web-ex meetings, exchanging communications and relevant information through the computer application for sustainability reporting, development and dissemination of strategic documents, among other things.

► The Group's new intranet will have tools available to guide and support professionals in promoting specific measures related to the 2011-2015 CSR Master Plan.





One of the functions of this great team is to act as a catalyst with the other employees in the company in order to raise awareness and disseminate policies and actions that are shaped by the top management bodies. This group of people forms a valuable link between the decisions, structures and processes that occur at a corporate level and the people and teams at a more operational level.

Moreover, additional tools like the new **CSR Newsletter** or the **courses on the Code of Ethics and Human Rights** facilitate expanding the scope of CSR policies, since they include information on commitments and corporate policies and reach a large number of people within the company, in addition to being a two-way communication channel between the two levels.

Specifically, the new CSR Newsletter has served to develop more frequent communication with all key stakeholders in advancing CSR policies in the Group. Its contents include both updates to the CSR management environment in OHL as well as reading references and interesting proposals on sustainability in the company and in the Group's business sectors. It also includes links to corporate policies and the Code of Ethics and its communication and complaints channel, as a means to disseminate these tools among the Group employees that must use them.

More information at:

- The Group's commitments and corporate policies
- CSR management bodies in OHL
- GRI Indicators

MOVING TOWARDS INCREASINGLY STRATEGIC CSR MANAGEMENT

OHL addresses CSR management as an opportunity to **create value**. The company is aware that creating economic, social and environmental value in societies where it is present is closely related to improving the company's competitiveness. Developing and implementing corporate values, transparency and dialog with stakeholders support the Group's link with the societies that welcome it, while being a source of reputation, confidence and prestige.

The **2011-2015 CSR Master Plan** is the key strategic document in this field. It is a living tool of the Group and its objectives that stays updated and continually adjusts to reality, while often changing. In 2012 the main adjustments were formalizing the two lines of transversal work: relating to CSR and R&D&I communication. Besides the CSR Master Plan it is worth mentioning that there are other strategies and plans in OHL that address issues or particular contexts in depth. This applies, for example, to the Group's Social Action Plan and the 2012-2015 Social Action Plan for Spain, the 2011-2015 Master Plan for the Environment and Energy, the 2010-2015 R&D&I Master Plan and the Framework Plan and the OHL Concessions' 2011-2013 CSR Framework Plan. These strategies are aligned with the CSR Master Plan and are supplementary to it.

During the past year we also continued to work on improving the Master Plan's monitoring tools. Measuring is the first step to improving and progressing, and is one of the necessary conditions for a strategy to be effective and to manage to enable the organization to achieve the objectives. Therefore, consolidating a **Balanced Scorecard** during 2013 is one of the fundamental objectives from a CSR management standpoint. Various working groups are already currently operating with key stakeholders involved in implementing and monitoring actions related to the Master Plan.

Moreover, **analyzing internal and external risks on Human Rights** has been one of the most relevant strategic lines of work to the company during 2012. The aim has been to identify those most important risks in each country or geographical area through the participation of local social players and OHL professionals in each of these areas.

► The OHL Group mission is to create value in terms of economic, social and environmental factors.



The new CSR Newsletter and the courses on the Code of Ethics and Human Rights facilitate the dissemination of CSR policies among OHL employees.



This activity has also made it possible to analyze the degree of knowledge of corporate tools such as the Code of Ethics and other policies and performance mechanisms of the OHL professionals who have to deal with risks related to compliance with Human Rights. Further detail will be provided on these actions later in this chapter.

Also noteworthy is the collaboration of all corporate areas related to CSR in **reviewing and consolidating the Group's Risk Management System** that has been carried out during the year. More information can be found on this issue in Chapter 1 of this report.

The evaluations that OHL undergoes by **external CSR analysts and independent organizations** have also served to assess strategic progress in this area. These include the analysts linked to the FTSE4Good-Ibex Index, which the Group has been part of since 2008. In addition, other international rating agencies specializing in sustainability, such as the Carbon Disclosure Project, very thoroughly evaluate the Group's performance in terms of CSR and sustainable development.

Moreover, in Spain, entities such as the CSR Observatory and the Informe Reporta develop analyzes and rankings that are useful for comparing the Group's progress against other companies, especially those in its industry.

Another notable new feature is the evaluation carried out in 2012 by the agency Sustainable Asset Management (SAM). Due to the OHL Group's capitalization, it is not eligible to be included among the 2,500 companies in the Dow Jones Sustainability Index (DJSI). However, SAM provides the option to evaluate and compare performance in terms of CSR according to external, robust and internationally-recognized metrics and OHL chose to have this assessment in July 2012. The results of which include a comparative analysis of CSR performance with other companies that the agency also analyzes. All this external analysis and recommendations gathered outside have served to establish some of the goals that have been set for 2013.

More information at:

- [CSR management bodies in the Group](#)

● **COMMUNICATING OHL'S PROGRESS ON SUSTAINABILITY MANAGEMENT**

As noted, in 2012 there has been a **change in the 2011-2015 CSR Master Plan** to include a transversal line of communication with each of the Group's relevant audiences. This change and the efforts made in 2012 in the field of CSR communication are largely responsible for the assessments provided by the stakeholders included in the surveys conducted in 2011. At that time more transparency and greater communication skills were requested, which are issues that have been high on CSR management's priorities during the past year.

Improving the **annual Sustainability Report** is part of that line of work. The Group has strengthened channels and processes for collecting internal information to achieve stronger and more rigorous accountability, with content that present the highest levels of quality, representativeness and clarity.

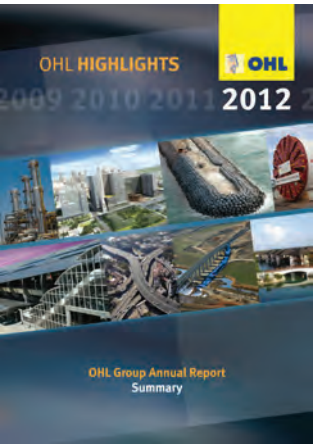
OHL Group Sustainability Report: a collective exercise

How it is put together

- To ensure the comparability of its Sustainability Report, OHL follows the guidelines of the **Global Reporting Initiative (GRI)** standard according to its maximum level of application, A+.
- The Group's Sustainability Report also responds to its commitment to the **United Nations Global Compact**, relating to its actions on following its 10 principles and with the **Millennium Development Goals**.
- In order to respond according to the above guidelines and do so thoroughly, on an annual basis a process is implemented to **collect and consolidate information from all of the Group's divisions, companies and subsidiaries**. It is a process involving 155 people with a software application with a structure and functionality that adapts to the Group's geographical diversity and activity.
- After gathering all the information, the contents of the Sustainability Report are subject to a **verification process** by an external auditor, which makes it possible to prove the veracity and ensure transparency of the information reported.
- Finally, the different **communications support** are built: the Sustainability Report, the *OHL Highlights* Executive Summary and the online Report.

▶ Assessments made by external CSR analysts, such as those linked to the FTSE4Good-Ibex index, have been used to assess OHL's strategic progress in this field.

In this regard, during 2012 we continued to develop **online training** sessions for users of the sustainability information dump application. The most important took place during July and involved a total of 35 Group employees responsible for managing this type of information. The session took place through an online platform allowing these virtual and simultaneous meetings, with participants in different countries around the world. During 2012 different practical support guides have also been made available to these users.

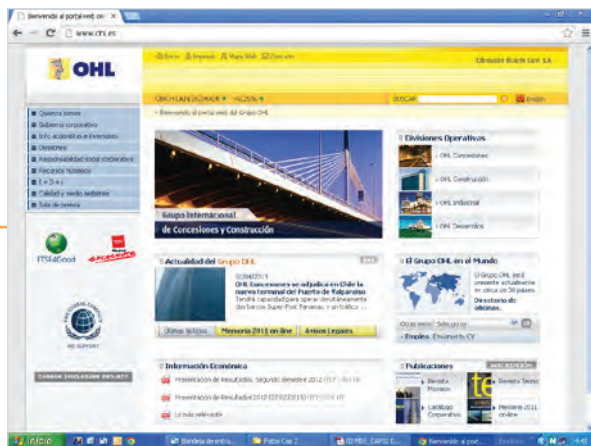


The OHL Group communicates its actions relating to sustainability through its annual reports, and other media.



It is also noteworthy that the 2012 report is published for the second year in online format. The intention in this edition has been to include more audiovisual content like videos and other formats, as can be seen at <http://memoria.ohl.es/informe-sostenibilidad.asp>

Efforts dedicated in recent years to improving the information available to stakeholders on CSR performance were very positively recognized in 2012 by several independent entities that analyze the dissemination of financial and non-financial information by certain companies.



Main pages of the OHL website, under renovation, and its 2012 online report.

The **Informe Reporta** is noteworthy in this regard, which in its latest edition, presented in November 2012 in Madrid (Spain), analyzed the 2011 reports of the 112 companies in the General Index of the Madrid Stock Exchange. OHL is currently ranked **No. 7** with an overall rating of **AA**, climbing four positions compared to the previous year's study and making it the second highest company in the construction and infrastructure sector in the ranking.

The analysis is performed on both the financial data provided by companies to its stakeholders and the non-financial information (environmental, social and corporate governance), and is based on three issues: transparency, appropriateness or relevance of the topics on reporting and accessibility of information. OHL has improved its score on these three criteria over the previous year.

The update to the corporate website www.ohl.es is another external communication line of action from 2012. Driven by the Organization and General Services Division and in collaboration with the Group's Communications Service, a review Project of the OHL online area was launched in the last quarter with two goals. The first is to update the company's online presence, aligning it with the needs of its target audiences, and the second, to design a benchmark website that generates a unique and useful experience for the user.

During 2013 work will be undertaken on developing a prototype of the website, in addition to conducting a thorough review of its contents, as well as those of its divisions and subsidiaries to adapt to the new model and ensure its consistency.



In the same vein, the project on **updating the Group's intranet** was also begun in 2012. The new version, which will be released in 2013, will provide opportunities for the exchange and real communication between employees and between them and the Group. Therefore, it will enable and encourage downward, upward and transversal communication by using different tools such as forums, channels for making enquiries and complaints to the governing bodies, among others. The ultimate goal is to better serve the needs of the company's employees and promote the interconnection between them. This renewal will be an important pillar in strengthening OHL's corporate culture.

OHL in the public debate on CSR

In order to contribute to the progress of CSR as a strategic activity, in 2012 OHL has continued to work with the Environment Foundation, of which it is a member company, in spreading value-added content related to this topic.

For the second consecutive year, the Group participated in this foundation's **CSR Outlook** project in 2012. OHL firmly believes that this project is a good medium to actively participate in the public debate on CSR and to share, along with other organizations, their views on how to seize opportunities to strategically manage CSR and corporate sustainability. This year Elcogás, Ence, Endesa, FYM, Gamesa, Holcim, Lafarge, Red Eléctrica Española, Rockwool and Solvay participated along with OHL. These companies share their insights and best practices through electronic publications based around three areas: *Economic sustainability and competitiveness, socio-economic development and sustainable consumption and environmental improvement.*

OHL shares its experiences of success

During 2012 the Group posted a total of 16 case studies in the CSR Outlook project, almost all focusing on energy solutions to mitigate climate change from the company's business activity.

June 2012

- Using building materials with environmental characteristics.
- Reducing emissions in transporting employees and green purchasing.
- Building energy audits.

September 2012

- OHL and LEED certification of buildings.
- Energy efficient equipment.
- Construction of a biomass plant.
- Energy efficiency measures at the OHL Group Headquarters.
- Green purchases: consideration of environmental aspects in the procurement of goods and services.
- OHL and the use of building materials with environmental characteristics.
- OHL and the ARFRISOL Project - Singular Strategic Project on Bioclimatic Architecture and Solar Cooling.
- Water saving measures at OHL.
- Reducing emissions in transporting employees and green purchasing.
- Power systems for solar thermal generation with direct steam generation (Errado Port 2).
- R&D&I project: Development of environmentally friendly mixes (SMA).

November 2012

- Cubipod: an innovative and sustainable Spanish technology to protect harbor breakwaters.
- School Project. OHL Concessions Chile.





OHL participated in the three communications. The first, released in September and based on economic and competitive sustainability included a case study of OHL Construction that summed up R&D&I, sustainability and competitiveness: Cubipod: An innovative and sustainable Spanish technology for protecting embankments. In addition, the OHL Group's Corporate CEO also participated in this communication, which advocated value creation in terms of sustainability as one of the company's central objectives.

The second communication, dedicated to Socio-economic development and sustainable consumption, included a case study of OHL Concessions on the School Project that it is developing in Chile. The Corporate Services Director of OHL Concessions also participated, who defended the relevance of a corporate culture based on "commitment to the value of life and road safety".



Use of the cubipod in the harbor wall work at Langosteira port, in A Coruña, Spain.



Image of Spain's largest renewable energy Biomass Power Plant, built by OHL Industrial.

Finally, the third communication, published in January 2013 and dedicated to the issue of environmental improvement, boasted the participation of OHL Industrial and the publication of a case study on the largest biomass plant in Spain, built in Huelva (Spain). The OHL Industrial R&D&I and CSR coordinator also highlighted the value creation opportunities that exist in the field of renewable energy.

Beyond the success stories published in the CSR Outlook project, others were published during the year in the Environment Foundation's database of outstanding business practices. All are accessible at the website <http://www.fundacionentorno.org/Casos-Empresariales>

Also noteworthy is OHL's participation in a landmark event in Spain such as the **National Environmental Congress (CONAMA)**. In 2012 this biennial congress included about a hundred activities, distributed in nine different areas: *Energy and Climate Change, Economics, Urban Challenges: mobility and construction, Rural Planning and Development, Biodiversity, Water, Environmental Quality, Technology and Innovation, and Society.*

As in previous years, the OHL Group had a significant presence at this event by presenting several speeches and with many professionals from the company participating.

The Director of Innovation and Sustainability participated in the debate on *Innovation and technology as a tool for sustainability and the panel discussion on Instruments supporting Ecoinnovation* with a speech that was entitled *The Cubipod: a case study on innovative and sustainable public procurement for protecting breakwaters in ports.* Meanwhile, the OHL head of CSR Service participated in the *Financial Result = Business Result + Activity footprint* working group.

OHL also presented numerous technical communications, to which the organization of the dynamic room *Sustainable innovation to leverage internationalization and growth* must be added. In this dynamic room there were some activities and video projections on OHL projects and works which are examples of innovation focused on sustainability.

Parallel to this edition of CONAMA, 2012 EIMA was also held, which is a meeting with Latin American countries in search of common solutions in the field of sustainability. The Iberoamerican Sustainable Development Meeting contacted entities, companies, experts and professionals from different countries (Brazil, Chile, Colombia, Ecuador, El Salvador, Spain, Guatemala, Panama, Peru and the Dominican Republic) working in these areas. The program included discussions on current and different types of technical sessions, as well as meetings to facilitate the exchange of experiences and the personal meeting of parties interested in seeking alliances.

More information at:

- [Map of communication channels and dialog with stakeholders](#)

● RISK ANALYSIS ON HUMAN RIGHTS

2012 stakeholder consultation

Between 2010 and 2011, the Group consulted the company's five main stakeholders worldwide: employees, customers, suppliers and subcontractors, investors and analysts, and social organizations. During 2012, the Group worked on addressing relevant issues for these groups that were subjected to the aforementioned consultation. To do this, in both the field of human resource management and customer and supplier relationship management or supply chain management, OHL has multidisciplinary working groups that have promoted various measures relating to issues considered important by the OHL stakeholders, as can be seen in the relevant chapters.

But without doubt, the most important action in the dialog with stakeholders in 2012 has been the **consultation** that has been developed in order to identify **risks relating to Human Rights** for the Group and consolidate a corporate commitment to human rights. The consultation involved two different audiences: firstly, key internal stakeholders (internal consultation) and secondly, representatives of relevant organizations in the field of Human Rights and the company (external consultation). In total there were nearly 50 participants in both consultations, each representing an OHL Group company or an independent entity, and different geographical areas: Canada and the United States, Latin America (Mexico, Peru, Colombia, Argentina and Chile), North Africa and the Middle East (Saudi Arabia, Algeria, Qatar, Kuwait), Central and Eastern Europe (Czech Republic, Poland), United Kingdom and Australia, in addition to Spain.

► The consultation on identifying risks relating to Human Rights was the most significant action in 2012 in the dialog with stakeholders.





The **internal consultation** was intended to identify the level of perceived risk on Human Rights of the Group companies in the countries where they operate, as well as their impact on the operations in the company's facilities. It also served to check the level of knowledge among internal stakeholders consulted on corporate policies, especially those that include commitments related to Human Rights.

Some of the most notable results include the fact that the regions with higher risk of violation of Human Rights in which the Group works are the Middle East and Latin America, with lower risk in the U.S. and Canada and other English-speaking countries, Spain and Central and Eastern Europe. Participants also stressed that there were no incidents of violations of Human Rights in recent years in any of the OHL facilities belonging to companies they represented. Nevertheless, this consultation has served to identify an area for improvement related to and knowledge and internal use of OHL corporate policies that include commitments on human rights compliance. Disseminating and making these known and managing these internal policies is a priority for managing CSR for 2013.

In the case of the **external consultation**, the goal was to contrast the Group's current approach in relation to its future policy in this area with professionals and experts in Human Rights. The experts were consulted mainly on the content of this initiative, and their views were extremely interesting for the company. These external agents have emphasized the need to provide practical mechanisms for implementing and monitoring the policy, so that its recommendations will help to ensure the effectiveness of the strategy document.

Goals for 2013 in the field of dialog with stakeholders include the following: a new edition of the consultation to employees, which will include questions about the work environment, conducting customer satisfaction surveys and users of the Group's infrastructure globally, broadening financial presentations to analysts and investors including sustainability information, and encouraging the participation of OHL in associations and platforms promoting CSR worldwide.

External consultancy on Human Rights 2012

Participating external organizations

- AECID Colombia (Agencia Española de Cooperación Internacional para el Desarrollo).
- Global Business Initiative for Human Rights.
- Business, Human Rights and Corporate Social Responsibility Centre (Open University UK).
- Ministry of Foreign Affairs and Cooperation of Spain, Human Rights Office.
- Ideas for Peace Foundation.

► In the area of dialog with stakeholders, one of the objectives for 2013 is to include information on sustainability in financial presentations to analysts and investors.

► Consultations provided to partners and employees in the field of R&D&I generate a high degree of satisfaction with an average overall score in both groups of 4, on a scale of 1-5.

Other dialog actions in 2012

R&D&I, volunteering and training

There have been additional dialog actions with other stakeholders during the year. Activities with employees include consultation and measurement of satisfaction performed under the framework of the training activity (consultations managed by the Group Training Service) as well as the dialog through different routes that takes place with the employees involved in volunteering activity. The results of these consultations can be seen in Chapters 4 and 8 of this report.

Highlights also include the specific consultations that are performed in the field of R&D&I to partners and employees in order to assess their perception of the R&D&I process at OHL and understanding their needs and expectations in this area. In 2012, these surveys have targeted a total of 24 external partners (public research organizations, universities, technology centers and technology providers) and 30 OHL Group employees who have been involved in the R&D&I process during the year.

Four categories of questions have been established to do this that were used to evaluate aspects such as communication with the Corporate R&D&I Service, the technical quality of the activities developed, the organization of the work and a general assessment of the collaboration carried out.

The results denote a high degree of satisfaction, with an average global score above 4 on a scale of 1 (very dissatisfied) to 5 (very satisfied) obtained both in the case of external partners and employees.

Finally, surveys are also conducted on voluntary activities that are promoted by the General Corporate Management.

More information at:

- [Map of communication channels and dialog with stakeholders](#)
- [Results of consultation with OHL Group stakeholders](#)





● 2012 AWARDS

The prizes and awards received throughout the year demonstrate OHL's ability to boost ways of acting that are recognized by various organizations worldwide.

Corporate and business strategy	<ul style="list-style-type: none">• Prize for Best Internationalization strategy, awarded by the El Vigía media group. OHL has received this recognition "for its firm commitment and success in doing business abroad under very difficult economic conditions".• Award for Best International expansion, awarded by the U.S. Chamber of Commerce in Spain in the first Trade & Innovation Awards, which recognize the work of American and Spanish companies that promote transatlantic relations and drive business innovation and internationalization.• 2012 Gold Prize, awarded by the Canadian Council for Public-Private Partnerships (CCPPP) to the project financing of the Hospital Center of the University of Montreal (CHUM). The award recognizes the innovative financial structure obtained for financing the new CHUM hospital in Montreal. OHL has a 25% share in the concession.
Corporate Governance	<ul style="list-style-type: none">• OHL, leader in corporate governance among the companies forming the Ibex 35 in late 2011, according to the Spanish National Securities Commission's 2011 Annual Report on Corporate Governance. This leading position is based on the fact that in 2011 OHL declared that it fully followed the recommendations of the Unified Good Governance Code, with it being the only company on the Spanish stock exchange that it has met this commitment during the last three years (2009, 2010 and 2011). The CNMV's annual Corporate Governance Report from July 2012, highlighted OHL as one of the three leading companies.
Occupational health and safety	<ul style="list-style-type: none">• Atlante de Prevención Prize, awarded by Foment del Treball Nacional (Special Jury Prize in the category of "awareness initiatives, information and/or training by companies") to OHL as part of the group on hyperbaric work, with pressure above atmospheric pressure, created on Line 9 of the Barcelona Metro.• 2012 Outstanding Advisory Award, awarded by the Chilean Institute of Occupational Safety to Tomas Rodriguez Carrasco, head of Quality, the Environment and Risk Prevention in the OHL Construction Latin America area. The award recognizes this OHL professional's commitment to prevention "to significantly and enthusiastically collaborate in the organization and implement preventive activities, activities that have impacted significantly on OHL achievements in the area of prevention".• Recognition of Safety Excellence to Ecolaire Spain, a subsidiary of OHL Industrial specializing in EPC (turnkey) projects of industrial plants in the Oil & Gas industry. Recognition was given by his client Vopak Terminal Algeciras as it reached one million hours worked during the construction phase of the project with zero accidents resulting in people being off work.• Award for the Safest Contractor of 2011 at the Sabic Innovative Plastics plant in Cartagena to CHEPRO, a subsidiary of OHL Industrial specializing in fire protection in industrial facilities.• Recognition for its outstanding performance in implementing the Safety Management and Occupational Health System of OHL's subsidiary in Chile, awarded by the Institute of Occupational Safety in Chile (IST) for completing more than a year without accidents.

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Occupational health and safety	<ul style="list-style-type: none">• VPP Star Status Award, awarded by the Occupational Safety and Health Administration (OSHA) state agency of the U.S. to the OHL risk prevention policy. This recognition was awarded for the excellence in workplace safety demonstrated during the construction of the Miami Airport Link (Florida).• Recognition given to Sidra Hospital, for reaching 20 million hours worked without accidents.• Appointment of the OHL Director of Human Resources as Honorary Member of the Castellana Society of Medicine and Workplace Safety, in recognition of his work on behalf of occupational health and safety.
Social Action	<ul style="list-style-type: none">• Award for Best Social Responsibility program to the Chile School Project, awarded by the Asociación de Concesionarios de Obras de Infraestructura Pública A.G. (COPSA).The awards highlights the contribution of road safety education to the country and the high impact of the significant number of people who have benefited (more than 155,000).
Engineering and sustainability	<ul style="list-style-type: none">• 2012 Awards to Operadora Hotelera del Corredor Mayakoba Corridor (Mexico):<ul style="list-style-type: none">- AAA Five Diamond Award, for the sixth consecutive year- Rainforest Alliance Verified- Super Empresas 2012, third place- CONEVyT Certification, Educational Backwardness Free Enterprise- STPS, Family Responsible Company- CONAPRED, Institution Committed to Inclusion• 2012 Awards to the company Islas de Mayakoba (Mexico):<ul style="list-style-type: none">- Conde Nast Traveler <i>Gold List</i>- Conde Nast Traveler <i>Top Spas</i>- MDC-The Meeting Planner's Magazine <i>Top 20 Small Luxury Hotels for Meetings in Mexico</i>- Gayot <i>Top 10 Romantic Hotels Worldwide</i>- Wine Spectator <i>2012 Award of Excellence</i> for Casa del Lago.- Hotel and Travel Index <i>Superior Deluxe</i>• 2012 Awards to the company Mayakoba Thai (Mexico):<ul style="list-style-type: none">- Travelocity Top Partners- Expedia Insiders Select 2012 spAwards- Top Spas en México• 2012 Prize for the Promotion of Public Transport and Sustainable Mobility in the Community of Madrid, awarded by the Madrid Regional Transport Consortium (CRTM) and the marketing and communications team of the Metro Ligero Oeste (MLO). The award values the work carried out in the effective broadcasting in record time of the advantages of choosing light rail as a mode of sustainable transport in the region.• Awards to Community Asphalt (company belonging to OHL USA) for implementing three of its road works within the agreed timeframe and with qualities exceeding customer expectations.
Innovation	<ul style="list-style-type: none">• Recognition to OHL Industrial at the GENERA 2012 Innovation Gallery.



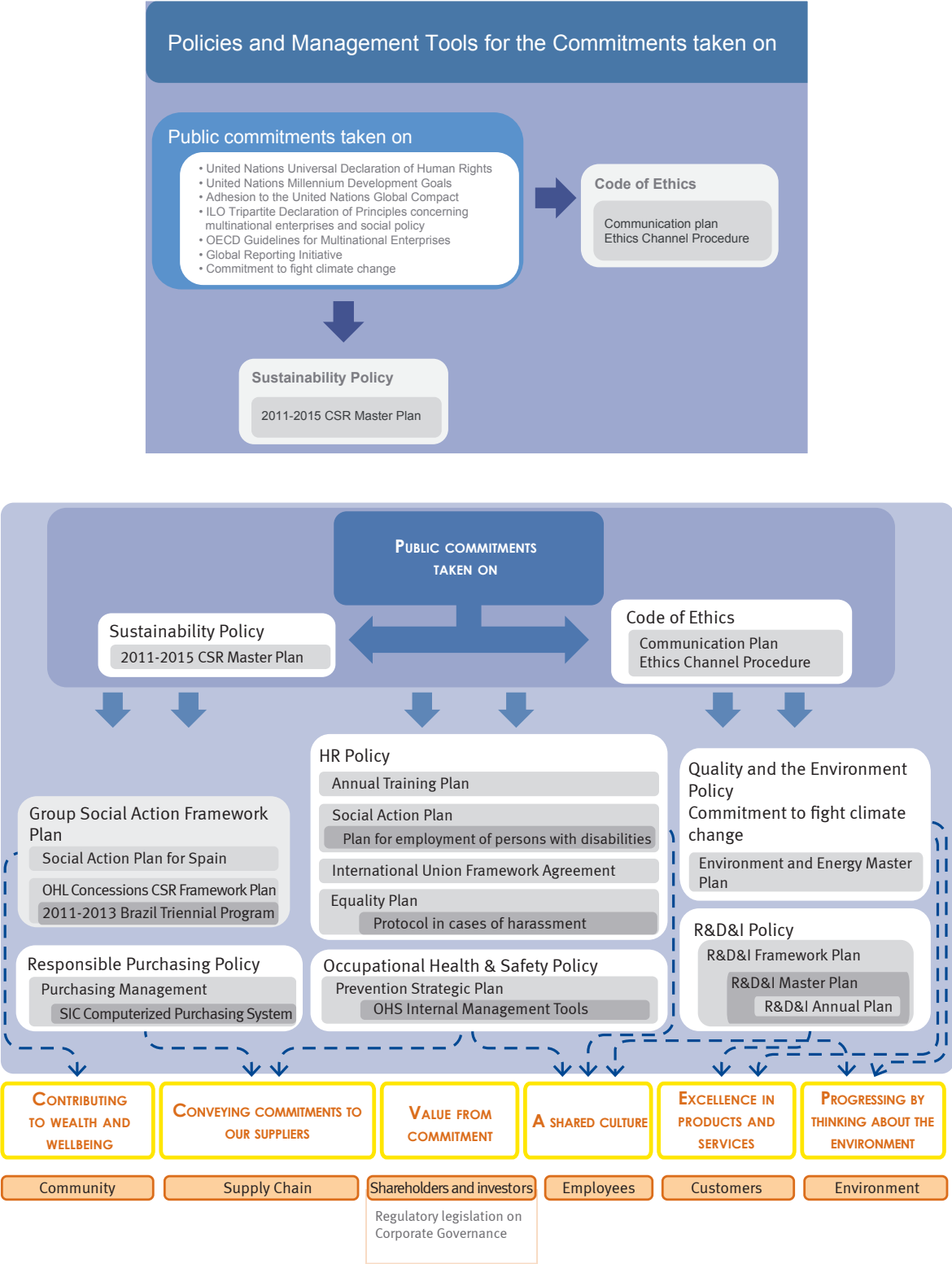
CORPORATE SOCIAL RESPONSIBILITY MANAGEMENT BODIES AT OHL

	Sustainability Committee	Quality and the Environment Committee	Health and Safety Committee	R&D&I Committee
Mr. Juan-Miguel Villar Mir Chairman of the Board				Chairman
Mr. Juan Villar-Mir de Fuentes Deputy Chairman of the Board				Deputy Chairman
Mr. Tomás García Madrid Director				Member
Mr. Luis García-Linares García Corporate General Manager	Chairman	Chairman	Chairman	Member
Mr. Enrique Weickert Molina Chief Financial Officer	Member			Member
Mr. José M ^a del Cuvillo Pemán General Manager of Legal Services	Member			Secretary
Mr. Juan Luis Osuna Gómez CEO of OHL Concessions	Member	Member	Member	Member
Mr. Francisco Marín Andrés President-General Manager of OHL Construction	Member	Member	Member	Member
Mr. Antonio Berjillos Doblas General Manager of OHL Industrial	Member	Member	Member	Member
Mr. Andrés Pan de Soraluce Muguiro President of OHL Developments	Member	Member	Member	Member
Mr. Manuel Bejerano Tomé Chief Operating Officer of OHL Concessions	Member			
Mr. Carmelo Ferrández Bueno Corporate Director of Human Resources	Member			
Mr. Marcelo Molina Esteban Director of Administration and Control	Member			
Mrs. María del Carmen Junquera Lara Director of Investor Relations	Member			
Mr. Javier Arribas Perlínes Director of Corporate Services of OHL Concessions	Member	Member	Member	
Mr. Rafael Martín de Nicolás President-General Manager of OHL Construction for Spain			Member	
Mr. Gonzalo Targhetta Reina Director of Risk and Internal Control	Member			
Mr. Juan Lorenzo Martín Fernández Human Resources Director of OHL Construction	Member		Member	
Mr. José Manuel Garrido Pérez Director of Organization and General Services	Member	Member		
Mr. Javier Rodríguez del Val Director of Purchasing and Machinery	Member	Member		
Mr. Manuel Villén Naranjo Director of Innovation and Sustainability	Member	Member		
Mrs. Cecilia Siquot Bertotto Head of Quality and the Environment Services		Member		
Mrs. Rosa Alberdi Gamazo Head of CSR Services	Member			
Mr. Alvaro Gamarra Head of Quality Services of OHL Industrial		Member		
Mr. Gregorio Nieto García Head of Prevention Services			Member	

COMMITMENTS AND CORPORATE POLICIES

The OHL Group mission is to create value under conditions of economic, social and environmental sustainability, taking into account the specific interests of investors, customers and its human team, as well as those of all the persons and entities with a stake in its successful management.

Over the years that the OHL Group has been working on CSR and sustainable development it has adopted a series of voluntary commitments in areas such as human rights, environmental protection and labor rights, which have led to the development and consolidation of various policies and management tools to realize these initiatives in the Group’s daily operations. This has resulted in it consolidating its own framework that establishes the way OHL acts in economic, social and environmental areas.



The commitments and corporate policies of the OHL Group apply to all employees, regardless of their area of activity and geographic location.

The corporate policies that OHL have implemented are listed in the table below and its content is accessible at [www.ohl.es/Corporate Social Responsibility/Commitment/Policy](http://www.ohl.es/Corporate%20Social%20Responsibility/Commitment/Policy). Similarly, the Group’s policy on Corporate Governance is available at [www.ohl.es/Corporate Governance/Regulating Norms](http://www.ohl.es/Corporate%20Governance/Regulating%20Norms).

OHL GROUP CORPORATE POLICIES

Document	Approved by:	Date approved	Date of last review
Statement of Quality and the Environment Policy	Chairman of the OHL Group	2001	2006
Occupational Health and Safety Policy	Corporate CEO	2001	2010
Sustainability Policy	Chairman of the OHL Group	2003	--
Adherence to the United Nations Global Compact	Chairman of the OHL Group	2004	Commitment that is renewed annually
Guidelines for action	Sustainability Committee	2005	--
Commitment to the Fight Against Climate Change	Corporate CEO	2007	--
Social Action Master Plan	Sustainability Committee	2008	2011
R&D+I Policy	Chairman of the OHL Group	2008	
OHL Group Code of Ethics	Board of Directors	2010	January 2012
Responsible Purchasing Policy	Sustainability Committee	2011	--
Occupational Health and Safety, Quality and the Environment Policy	Chairman of the OHL Group	2013	--

REGULATIONS ON CORPORATE GOVERNANCE

Document	Approved by:	Date approved	Date of last review
Bylaws of Obrascón Huarte Lain, S.A.	Board of Directors	1911	2011
Code of conduct relating to the securities market	Board of Directors	1998	2007
Regulations of the General Meeting of Shareholders of Obrascón Huarte Lain, S.A.	Board of Directors	2003	2011
Regulations of the Board of Directors of Obrascón Huarte Lain, S.A.	Board of Directors	2003	2011



Managing sustainability at OHL

[2]

COMMUNICATION CHANNELS AND DIALOG WITH STAKEHOLDERS

TRANSVERSAL	TRANSVERSAL				
	CONVENTIONAL CHANNELS	DIALOG / ROUND TABLES	PERIODICALS	AD HOC COMMUNICATIONS	SURVEYS / QUESTIONNAIRES
	Corporate website: www.ohl.es •	Active participation in numerous organizations, associations and industry platforms and various areas of CSR •	Online OHL Group Annual Report •	Four-fold brochures / Specific Publications •	Annual stakeholders survey project •
	Ethics Channel •	Participation in various institutional events with the OHL Group being represented by the Chairman •	“OHL Highlights” annual report summary •		
	www.ohlconcesiones.com • http://construccion.ohl.es • www.ohlindustrial.com • www.ohldesarrollos.com • Websites of Group subsidiaries: www.ohlmexico.com.mx • / www.ohlzs.cz • / www.zpsv.cz • / www.ohlusa.com •, among others		OHL Concessions Annual Report •		
	General Care Helpline: +34 91 348 41 00 •		OHL Mexico Annual Report •		
	General Information e-mail: info@ohl.es •		OHL ŽS Annual Report • ŽPSV Annual Report •		

STAKEHOLDERS CHANNELS	EMPLOYEES						SUPPLIERS		ANALYSTS				CUSTOMERS		ENVIRONMENT		MEDIA
CONVENTIONAL CHANNELS	OHLFINET Intranet • (197,678 hits during 2012) OHL Group Intranet in Mexico • OHL ŽS Intranet •	HR Corporate Management •	Experiences Database (B.D.E.) • (4,826 hits during 2012)	Ethics Channel • Complaints about Harassment Channel •	Employee Support Program • (15.7% participation in 2012)	E-mail boxes: • recursos.humanos@ohl.es rsc@ohl.es desarrollo.sostenible@ohl.es accion.social@ohl.es calidadymedioambiente@ohl.es idi@ohl.es (Premio a la idea innovadora) empleados.formacion@ohl.es mosaico@ohl.es boletinidi@ohl.es	Purchasing Management •	Production •	Investor Relations Department •	Helpline: Spain: +34 91 348 41 57 • Mexico: +5003 - 9500 Ext. 15590 •	e-mailbox: relacion.accionistas@ohl.es •	Customer Service •	Quality and the Environment Service •	CSR Service • Quality and the Environment Service • Communication and Image Service • Sponsorship, Patronage and Social Action Area •	E-mail boxes: • desarrollo.sostenible@ohl.es rsc@ohl.es calidadymedioambiente@ohl.es accion.social@ohl.es comunicacion@ohl.es	IPPI communication agency • “Press Room” Section on the website •	
DIALOG / ROUND TABLES	Health and Safety Committees • Preventive vigilance committees •		Company Committees • Mechanisms for union relations •		Monitoring Committee of Equality Plan • Volunteer Group Meetings •		Direct monitoring relationship •	Training programs in occupational health and safety and quality and the environment •	Shareholders Meeting •	Regular meetings with analysts / road shows •	Participation in specialist forums and seminars •	Visits and periodic conferences •	Open relationship of all production and corporate services •		Direct dialog and collaboration agreements with research and technology centers, NGOs, civil, social and local organizations •		
PERIODIC PUBLICATIONS	Corporate: Mosaico Magazine • Tecno Journal • R&D+I Bulletin • CSR Newsletter •		OHL Concessions: OHL Concessions Mosaic • CuentaMLO (MLO, Spain) • Caminos Magazine (Autopista Ezeiza Cañuelas, Argentina) • Thinking Green Bulletin (Autopista Ezeiza Cañuelas, Argentina) • OHL Concessions Chile Bulletin •			OHL Construction: OHL USA Mosaic • OHL ŽS Bulletin • OHL ŽPSV Bulletin • Newsletter (Judlau) •			Financial reports and annual accounts • Quarterly Communications to the CNMV • Annual presentation of results • Conference call on quarterly results with financial analysts • OHL Group Sustainability Report •			Construction Book • Corporate brochures and those from the different divisions •		Novaire Journal •	Mayakoba Magazine, daily journals and various promotional videos on hotels (OHL Desarrollos en Mayakoba) • Information leaflets on the development of works, plans, services, road blocks, alternative routes, ... • Newsweek, Miled and América Vuela Magazines (Toluca International Airport) •		
AD HOC COMMUNICATIONS	Corporate policies • Internal regulations • Specific thematic management guides and best practices •		Circulars / internal communications •	Induction Course • CSR Course • Course on Code of Ethics • Human Rights Course • Construction Classroom •	Regular communications from the Works Council •	Occupational Health and Safety Awards • Quality and the Environment Awards • R&D +I Awards for Best Innovative Idea •	Subject guides. (Environmental Management and O.H.S.) •	Reports for CSR analysts and socially responsible investors (FTSE4Good IBEX, CDP, ...) •			OHL Centennial Book • Books, videos and monographic documentaries of emblematic works •		Good Neighbor Code •	Specific publications on the environment and project and social action events •		Publication and dissemination of press releases • Publication of presentations •	
SURVEYS / QUESTIONNAIRES	Suggestions questionnaire for OHL Group employees • Questionnaire concerning satisfaction with training, R&D&I and voluntary activities •											Annual Customer Satisfaction Survey •	Biennial surveys on relatives of customers of Novaire Residences •	Evaluations of sustainability analysts •			

• OHL Group • Spain • Partial Grupo



RESULTS OF OHL GROUP STAKEHOLDER CONSULTATION

At the end of 2010, the Group decided to broaden the focus of the consultation and, consequently, verify whether the CSR Master Plan strategic lines were aligned with the demands and expectations of the Group stakeholders. This consultation was carried out in two stages. The **first stage**, which took place at the end of 2010, was aimed at **employees, customers and organizations related to R&D&I as well as those of a social nature**. The **second stage**, at the end of 2011, focused on **suppliers and subcontractors**, as well as **investors and analysts**.

Group consulted	Scope	Relevant issues identified		
Employees	All Group divisions in all countries	The largest gaps between the importance of an issue and the evaluation of OHL's performance in relation to said issue are found in: equal opportunities, work/life balance, professional career and training.		
Customers (Public Administrations, customers and users, business partners)	OHL Concessions, OHL Construction, OHL Developments Spain, Mexico and Brazil	Public Administrations: <ul style="list-style-type: none">• Legal and regulatory compliance• Environmental Management Systems• Safety on the job• Human capital	Customers and users: <ul style="list-style-type: none">• Customer satisfaction• Training• Quality of service• Supplier management	Business partners: <ul style="list-style-type: none">• Environmental Management Systems• Human capital• Ethical management• Social action
R&D&I and Social Organizations (foundations, and organizations with which the Group habitually collaborates)	OHL Concessions, OHL Construction OHL Developments Spain, Mexico and Brazil	Spain: <ul style="list-style-type: none">• Occupational Health & Safety• Environmental management• R&D&I investment• Equal opportunities		Mexico and Brazil: <ul style="list-style-type: none">• Social action• Environmental impact management• Climate change: CO2 and GHG emissions• Biodiversity conservation programs
Suppliers and Subcontractors	OHL Concessions, OHL Construction Spain	<ul style="list-style-type: none">• Eradication of child labor• Ethical, transparent business management, avoiding all types of corruption and bribery• Compliance with contract conditions• Occupational Health & Safety		
Investors and Analysts	Mexico, Spain and Brazil	All analysts consulted state that they take other aspects into account in their analyses apart from those that are strictly economic and financial. The majority considers a presence in sustainability indices as being positive and has the same view of the existence of a CSR strategy in companies.		



Since late 2002 the OHL share price has increased by 21.4% per year-to late 2012, compared to 4.3% on average for the rest of the construction companies and 3.1% in the Ibex 35

Creating economic value from commitment

€1,011 million

Gains from agreements with Abertis

13.3%

Market revaluation of OHL in 2012

31.4%

Market revaluation of OHL Mexico



In the picture, Autopista Fluminense, of the Brazil Federal Network, one of the concessional assets swapped by the OHL Group in exchange for 10% of Abertis.



CREATING ECONOMIC VALUE

Although 2012 was another unstable year in the markets, it has been a positive period of **great transformation** for OHL, marked by the closing of significant transactions: agreements with Abertis and sale of Inima. Both are a reflection of the **continued focus on value creation**, which is always subject to applying disciplined financial policies, and their implementation has provided important gains that have contributed to strengthening the balance sheet, reflected in the 75.6% increase in net attributable assets and the 53.6% reduction in net recourse debt.

In April an **agreement of intent with Abertis** was signed that was executed in December after fulfilling the various requirements and procedures common to such operations. The deal involved the sale of OHL's Chilean concessionary assets to Abertis, for 204 million euros, and the exchange of OHL's Brazilian concessionary assets for a 10% stake in Abertis, which also assumed liabilities totaling 504.1 million euros linked to them and made two cash payments totaling 37.6 million euros.

Meanwhile, OHL acquired 5% of Abertis through an equity swap contract and purchased another 0.24%, which resulted in it holding a 15.24% stake in Abertis at the end of 2012 and therefore becoming its majority shareholder.

This operation resulted in a significant and positive transformation in the Group and achieving with it:

- Strengthening its strategy in concessions by becoming the key industrial partner of and the majority shareholder in Abertis (the world's largest concession holder after these operations), with a clear vocation for permanence.
- Balancing and diversifying its portfolio of assets by incorporating highly-complementary concessions (due to their maturity and geographical location) that provide a significant and stable dividend flow.

2012 MILESTONES

March

- Issuance of eight-year bonds in the Euromarket amounting to 300 million euros, listed on the London Stock Exchange.

April

- Signing of the Memorandum of Understanding with Abertis for the swap of OHL concessionary assets in Brazil for a stake in Abertis and the sale of those in Chile.
- Three-year extension of the term of the syndicated loan and increase of the amount to 300 million euros.

May

- Closure of the sale of Inima, the Korean group GS.

December

- Closure of operations with Abertis. OHL becomes the majority shareholder in Abertis boasting a 15.24% stake at 31/12/2012.
- Obtaining financing without recourse with the only guarantee being the stake in Abertis.

► The agreements with Abertis have generated a significant gain, which have contributed to the balance sheet being strengthened, with net equity increasing by 75.6% and net corporate debt reducing by 53.6%.

► The addition of OHL to the Abertis shareholding, as a strategic partner with a vocation for permanence, will provide the Group with a significant and stable dividend flow.

► The OHL share closed 2012 at a price of 21.95 euros, with an increase of 13.3% over the year. In contrast to this positive performance, the Ibex 35 fell 4.6% and the construction industry general index, 9.3%.



In addition, the sale of Inima, OHL's Environment subsidiary, to the Korean group GS, was signed in May as part of the plan to sell non-strategic assets.

In the financial sector the improvements made in the recourse debt repayment schedule are noteworthy, which are the result of a policy of continuous optimization, demonstrating the prestige attained by OHL and the support it is given by the capital markets and international financial institutions.

In this regard, an 8-year bond issue was made in the Euromarket for 300 million euros in March, maturing in March 2020, with the aim of pre-financing part of that due in 2015 of 700 million euros of the issuance made in 2010. The repurchase offer amounted to 176.3 million euros. The issue, like others made earlier by the Group, is listed on the regulated market of the London Stock Exchange (LSE).

A forward start facility was signed in April, which increased the amount of the syndicated loan by 25% to 300 million euros and extended its maturity by three years, until January 2016.

Finally, in December, OHL Emisiones (OHL Concessions subsidiary) obtained a 3-year loan without recourse with the only guarantee being the stake in Abertis.

OHL and socially responsible investment

The OHL Group has renewed its presence, for the fifth consecutive year, in the FTSE4Good-Ibex index

This index, developed by the FTSE Group and Bolsas y Mercados Españoles (BME), is made up of companies selected from the assets included within the Ibex 35, the BME and the FTSE Spain All Cap indices that meet certain requirements relating to good practice in Corporate Social Responsibility (CSR).

OHL's presence in this index keeps the company linked to the socially responsible investing market and indicates that it is suitable for investors and managers who combine their financial goals with their concern for the ethical, social, environmental and good governance aspects of business management.

OHL climbs its way up the 2012 Carbon Disclosure Project

The Carbon Disclosure Project (CDP) is an independent non-profit organization that analyzes the climate change information each year of approximately 6,000 of the largest companies in the world, which are all listed on the stock exchange. Its objective is to provide investors, governments and companies this information in aggregate format to facilitate decision making based on better knowledge of environmental risks. Specifically, the CDP focuses its analysis on information provided by the companies on risks and opportunities related to climate change as well as on the actions undertaken to mitigate it and especially on emissions reduction plans.

OHL is among the 85 Spanish companies that voluntarily provide information for this study. The Group has been climbing the annual ranking and in 2012 it was rated as one of the leading groups in the Spanish and Portuguese market (2012 Iberia CDP Report which includes 125 companies) in managing climate change, with a score of 94 B. With this result, OHL is ranked third in the Carbon Disclosure Leadership Index (CDLI 2012) of companies in the industrial sector and eighth place overall, beating major companies in the sector.



2012 IN THE MARKETS. GOOD RESULTS IN A VOLATILE ENVIRONMENT

During 2012 stock markets have again evolved in a very volatile and unstable way. The monetary policy of all countries is affected by the need to meet deficit targets, generalizing restrictive reforms in the short term but with the intention of promoting the growth of economies.

In the second half of the year, the announcement of debt purchases by the ECB and improved business results allowed stock markets to recover. In this environment OHL closed 2012 with a stock market value of +13.3% on the Madrid Stock Exchange, which compares very favorably with the -4.7% fall in the Ibex in 2012, closing the year at 8,167.5 points. Meanwhile, listed companies in the construction sector ended the year with an accumulative negative revaluation of -9.3%.

The company's share value ended 2012 with a price of 21.95 euros and the share capital of the parent company Obrascón Huarte Lain was 59,844,565 euros, represented by 99,740,942 ordinary shares of 0.60 euros par value each. Market capitalization at December 31, 2012 amounted to €2,189.31 million. During the year a total of 148,853,751 shares were traded, which meant a daily average of 581,460 traded shares. In addition, the average daily trading volume reached 11,085,463 euros.

The share dividend policy remains, as in previous years, at 25% of recurring profit per share, calculated on the basis of the consolidated profit for the year attributable to the parent company.

At year end, OHL had 845,641 treasury shares.

OHL STOCK MARKET DATA 2010-2012

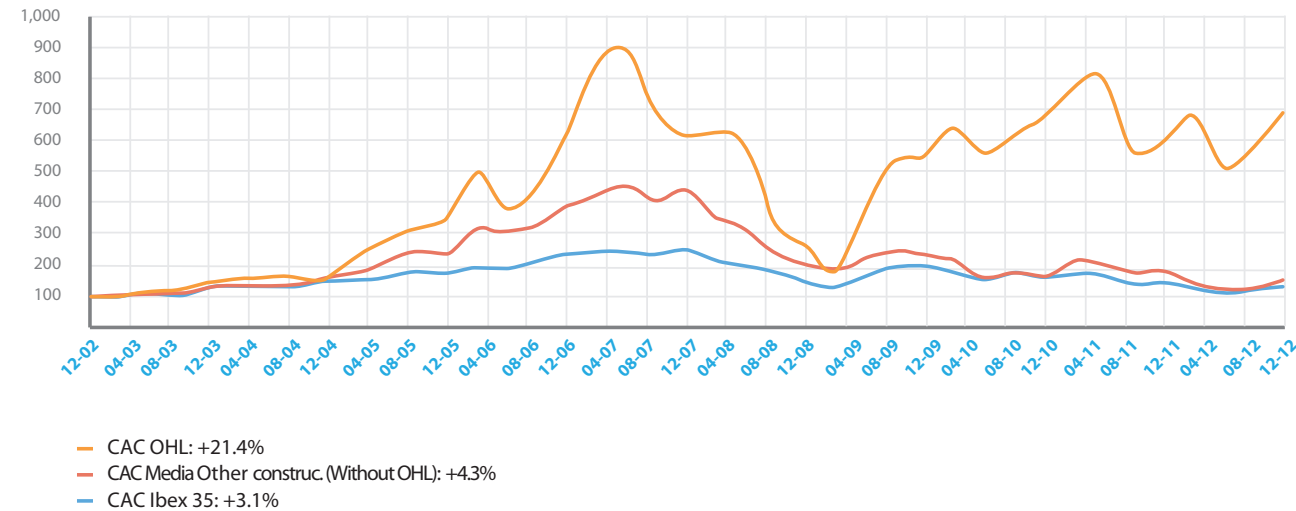
	2012	% Variation 2012 - 2011	2011	% Variation 2011 - 2010	2010
Closing share price (euros)	21.95	13.3%	19.38	-13.2%	22.33
Highest share price (euros)	24.15	-13.8%	28.00	7.9%	25.95
Lowest share price (euros)	14.00	-12.2%	15.94	6.1%	15.02
Average share price (euros)	19.20	-12.5%	21.95	8.0%	20.33
Shares traded	148,853,751	-17.2%	179,685,765	-11.3%	202,681,322
Cash traded (euros)	2,837,878,571	-28.0%	3,940,530,393	-4.2%	4,114,398,527
Days traded	256		257		256
Daily effective average (euros)	11,085,463	-27.7%	15,332,803	-4.6%	16,071,869
Market capitalization (euros)	2,189,313,677	13.3%	1,932,979,456	-13.2%	2,227,015,753
Gross dividend per share (euros) (*)	0.5597	14.2%	0.4903	13.9%	0.4306
Net dividend per share (euros) (*)	0.4534	14.2%	0.3971	13.9%	0.3488
Number of shares at end of year	99,740,942		99,740,942		99,740,942

(*) The dividend to be distributed each year is charged to net recurring profit from the previous year.



In a broader context, if the OHL share price is analyzed from late 2002 (the year when the group's current strategy was defined), OHL's performance has been very positive, as shown in the below chart. Having invested in OHL at that time, a Compound Annual Growth Rate of 21.4% would have been obtained, compared with 4.3% on average of the other construction companies and 3.1% in the Ibex 35.

Creating value and impact on the OHL share price

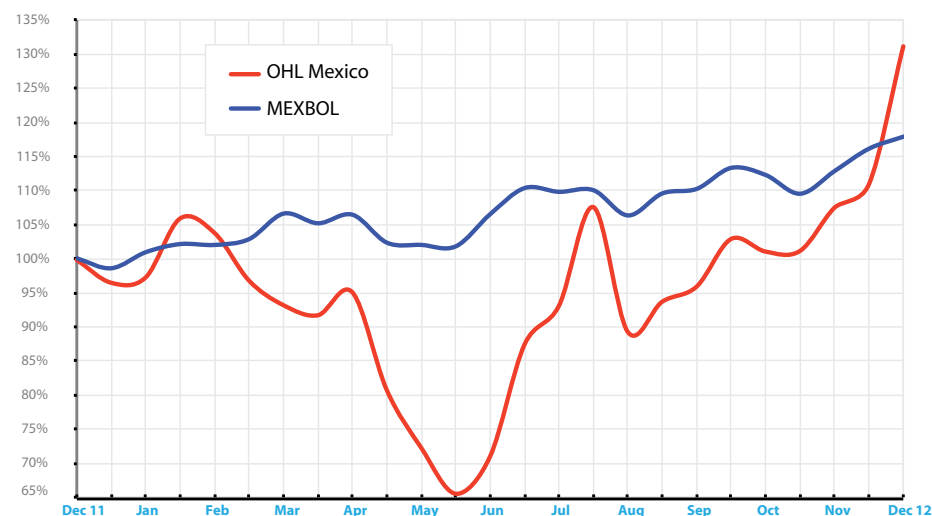


OHL Mexico's share price was very volatile in the Mexican Stock Exchange during 2012. The minimum share price (14.11 Mexican pesos per share) coincided with a strong reaction to the announcement by the Government of the State of Puebla, of the revocation of the concession of the Puebla Northern Bypass awarded to OHL Mexico.

In the second half of the year, this effect was corrected through favorable news about Puebla and the good performance of trade and conditions in concessions, rising above 25.00 Mexican pesos per share (Initial Public Offering [IPO] price) in 2010 and closing the year with an increase of +31.4% (at 28.40 Mexican pesos per share).

In 2012, 1,492,788,102 shares in OHL Mexico were traded and the company ended the year with a market capitalization of 42,395,182,097 Mexican pesos.

Performance of share price of OHL Mexico and Mexbol in 2012



COMMUNICATION WITH SHAREHOLDERS, INVESTORS AND ANALYSTS

The OHL Group has investor relations departments at the Group's corporate headquarters, in Madrid, and at its OHL Mexico subsidiary. These teams manage communication with shareholders, investors and financial analysts with a clear objective: maximum transparency with the dissemination of information relevant to these stakeholders.

To this end, during the year the Group promotes several meetings with representatives of these stakeholders and offers various communication channels, beyond the General Meeting of Shareholders, the annual report, and the quarterly and year-end presentations of results.

In 2012, OHL carried out several road shows inside and outside Spain, it participated in forums and seminars and held, as usual, the annual presentation of the Group's results from the financial year as well as the Shareholders General Meeting. These presentations are broadcast via webcast to allow the various stakeholders of the company to easily track them.

More than 20 financial analysts track the company on a regular basis and the Investor Relations Department maintains a constant information flow with them, in response to investor and market needs.

Moreover, since 2011, OHL has held conference calls in English for the quarterly presentations of results. In them, the Chief Financial Officer answers questions from participants, with the support of the financial heads of OHL Construction, OHL Concessions and the Director of Investor Relations.

During the rest of the year, communication with analysts, shareholders and investors is guaranteed through the e-mail address relacion.accionistas@ohl.es and the shareholder helpline +34 91 348 41 57.

Regarding Corporate Social Responsibility within OHL, shareholders receive specific information about the context of the Annual General Meeting, by the Group Chairman himself, Juan-Miguel Villar Mir, who comments on the major CSR management milestones.



A 2013 target in this area is the inclusion of a sustainable Equity Story to supplement the financial presentations to investors with information on commitments, milestones and objectives in relation to the sustainability strategy in OHL. It therefore aims to create a message tailored to the characteristics of the investment community on managing non-financial risks, and they can value it as a medium- and long-term commitment.

More information at:

- [General Shareholders' Meeting Presentation \(08-05-2012\)](#)
- [GRI indicators table](#)

Informe Reporta 2012 Results

Informe Reporta evaluates the quality of compulsory and voluntary financial and non-financial information that firms in the General Index of the Madrid Stock Exchange (IGBM) provide to the market and make available to shareholders at the Annual General Meeting.

The information provided in 2011 was evaluated in this edition and OHL was the seventh best company among the 112 companies listed on the Madrid Stock Exchange that were evaluated. The company rose four places compared to the previous edition.

The methodology of Informe Reporta is based on three principles: transparency, appropriateness and accessibility, which are scored from 21, 3 and 6 indicators, respectively.

The maximum score is 100 points, 70 of which correspond to transparency, 15 to appropriateness and 15 to accessibility.

OHL Informe Reporta Rating	2011	2012
Transparency	AA	A
Appropriateness or relevance	A	B
Accessibility	A	A





Human resource management remains one of its priorities to ensure compliance with Human Rights in all places where the OHL Group operates

A shared culture

19,821
Employees in 2012

+10.1%
Growth in jobs

-9.1%
Reduction in accidents
(incidence rate)

586,840
Hours of training to
employees



Occupational health and safety is part of OHL's culture and DNA. In the picture, Ecolaire (OHL Industrial) briefing to workers on occupational safety at the Oil Terminal in Algeciras (Spain).



- 2012 has been a year of great change in the Group's strategic and operational planning and it finished with very satisfactory results, including a 10.1% growth in jobs compared to 2011.

In Spain, the continuing difficult economic climate has made it necessary to continue with the adjustment measures and changes in human resource management, especially in the construction business. Nevertheless, the increase in other activities within the Group, such as facilities management and business in OHL Industrial has resulted in the total workforce in Spain increasing by 7.4% compared to the previous year.

Moreover, growth in international activity continued during the year, which has entailed an 11.6% increase in the number of Group employees located abroad.

Human resource management remains a priority to ensure compliance with Human Rights in all places where the OHL Group operates. The signing of the framework agreement on international relations and the internal analysis of compliance with human rights are important milestones that took place during the year and are explained in detail in this and other chapters of the report.

MAIN 2012 MILESTONES

HR Management

- OHL Group job creation compared to 2011: +10.1%.
- Job creation in Spain compared to 2011: +7.4%.
- Permanent jobs in 2012: 57.5%.
- Signed a Framework Agreement on international labor relations with the Building and Woodworkers' International Federation.
- 80.2% of the Group's employees are covered by life and accident insurance.
- 100% of employees in Spain regulated by collective agreement.

Equal opportunities

- Approval of Equality Plan in Ingesan.
- Expansion of the scope of the channel associated with the protocol on harassment for the entire Group.

Health and Safety

- 112,496 participants and 112,123 hours of training in OHS throughout the Group.
- 9.1% year-on-year reduction in the Group's accident rate globally.
- 47.6% of Group sales executed under an OHS system certified according to OHSAS 18001.

Training

- 586,840 hours of training given in the Group to 169,642 participants on 8,956 different materials.

Work/life balance

- Usage of the Employee Assistance Program was 15.7% in 2012.

Common culture and innovation

- New edition of the OHL Award for the Most Innovative Idea, which now takes place on an annual basis.
- Launch of the Technology Watch Service.

Corporate voluntary sector

- Working group created to design improvements in the volunteering website and improved communication.

► The OHL Group is made up of 19,821 employees who perform their work in 28 countries on all five continents, with a high level of professionalism.

► Growth in international activity continued during 2012, which has entailed an 11.6% increase in the number of Group employees located abroad.



► Governor of Florida, Rick Scott, gave a medal to the Southern Region Manager of OHL USA, Lauro Bravar, for the effort in creating 800 jobs.

Florida governor visits the headquarters of OHL USA in Miami, in recognition of job creation

The governor of Florida, Rick Scott, visited the OHL USA headquarters in Miami in January 2013. He presented the favorable employment data in Florida at the event while stressing the important work carried out by OHL from an employment generation and business activity perspective: OHL USA currently provides 800 jobs in Florida.

Gold Medal for job creation

The Governor of Florida held a private meeting with the manager of OHL USA Southern Region, Lauro Bravar, and the chairmen of the OHL Arellano subsidiaries, Agustín Arellano, and Community Asphalt, José Fernández. A medal was then given to Lauro Bravar in recognition of the efforts of OHL USA in job creation and another to Community Asphalt employee, John Baarda, for his outstanding work in coordinating road maintenance activities in the highway interchange project in Miami, which has already earned him repeated expressions of thanks from the Florida Department of Transportation (FDOT). The project, which is in its third year of construction, has managed to maintain a traffic density of 100,000 vehicles per day, without any accident or delays.



As a token of appreciation for job creation in Florida, the state governor, Rick Scott (second from right), visited the offices of OHL USA in Miami. In the photo, alongside Lauro Bravar (to his left), manager of the Southern Region of OHL USA, John Baarda, employee of OHL USA, and Mario Buisán, Economic and Commercial Counselor of the Spanish Embassy in Miami.

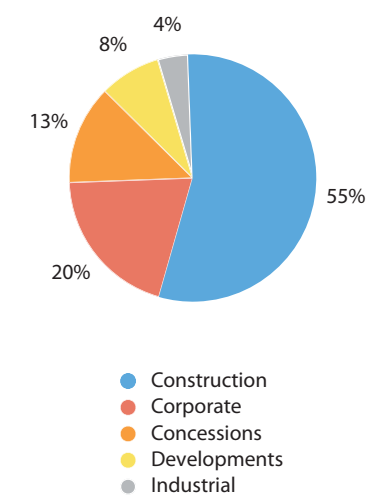
Characteristics of the OHL Group workforce

The OHL Group ended 2012 with a workforce of 19,821 people, which was a 10.1% increase on the previous year. The tables and charts below reflect the main features of this team, excluding, in both 2012 and 2011, employees of the concessionaires in Brazil and Chile and Inima.

BREAKDOWN BY DIVISION

	2012		Var. 12-11	2011	
OHL Concessions	2,640	13.3%	9.3%	2,416	13.4%
OHL Construction	10,797	54.5%	6.9%	10,099	56.1%
OHL Industrial	690	3.5%	17.1%	589	3.3%
OHL Developments	1,647	8.3%	2.7%	1,603	8.9%
Corporate	4,047	20.4%	22.7%	3,297	18.3%
TOTAL	19,821	100.0%	10.1%	18,004	100.0%

Employment by division 2012



BREAKDOWN BY TITLE

	2012		% 12/11	2011	
Executives and graduate degree holders	2,686	13.6%	9.4%	2,456	13.6%
Undergraduate degree holders	2,044	10.3%	7.5%	1,900	10.6%
Non-graduate specialist staff	2,275	11.5%	1.2%	2,248	12.5%
Administrative staff	1,568	7.9%	-0.8%	1,581	8.8%
Rest of personnel	11,248	56.7%	14.6%	9,819	54.5%
Total	19,821	100.0%	10.1%	18,004	100.0%

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BREAKDOWN OF STAFF BY PROFESIONAL GROUP, AGE AND SEX, DECEMBER 31, 2012

	Total			Up to 30		Between 30 and 45		Between 46 and 55		Over 56	
	Sum	M	F	M	F	M	F	M	F	M	F
Executives	368	336	32	3	0	119	18	123	10	91	4
Graduate degree holders	2,318	1,673	645	269	151	936	412	335	69	133	13
Undergraduate degree holders	2,044	1,614	430	509	173	714	216	268	34	123	7
Non-graduate specialist staff	2,275	1,524	751	269	187	684	355	355	176	216	33
Administrative staff	1,568	811	757	200	195	346	365	164	135	101	62
Rest of personnel	11,248	8,148	3,100	2,284	357	3,686	976	1,467	1,063	711	704
Group Total	19,821	14,106	5,715	3,534	1,063	6,485	2,342	2,712	1,487	1,375	823

BREAKDOWN OF STAFF BY PROFESIONAL GROUP, AGE AND SEX, DECEMBER 31, 2011

Without the companies of Brazil and Chile Concessions and OHL Environment INIMA

	Total			Up to 30		Between 30 and 45		Between 46 and 55		Over 56	
	Sum	M	F	M	F	M	F	M	F	M	F
Executives	328	299	29	3	1	94	12	107	11	95	5
Graduate degree holders	2,128	1,604	524	210	118	905	340	337	58	152	8
Undergraduate degree holders	1,900	1,478	422	473	173	634	208	242	34	129	7
Non-graduate specialist staff	2,248	1,545	703	260	176	673	326	383	175	229	26
Administrative staff	1,581	808	773	172	199	364	374	170	136	102	64
Rest of personnel	9,819	7,297	2,522	2,153	362	3,162	862	1,331	816	651	482
Group Total	18,004	13,031	4,973	3,271	1,029	5,832	2,122	2,570	1,230	1,358	592

BREAKDOWN BY DURATION OF CONTRACT

	2012		% 12/11	2011	
Permanent staff	11,392	57.5%	4.7%	10,883	60.5%
Temporary staff	8,429	42.5%	18.4%	7,121	39.5%
Total	19,821	100.0%	10.1%	18,004	100.0%

Data without the subsidiaries of OHL Conc. Brazil /Chile and Inima

BREAKDOWN BY DESTINATION

	2012		% 12/11	2011	
National	7,155	36.1%	7.4%	6,658	37.0%
International	12,666	63.9%	11.6%	11,346	63.0%
Total	19,821	100.0%	10.09%	18,004	100.0%

Data without the subsidiaries of OHL Conc. Brazil /Chile and Inima

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AGE AND LENGTH OF SERVICE

	2012	2011
Average age	40 years	40 years
Average length of service	5 years	5 years

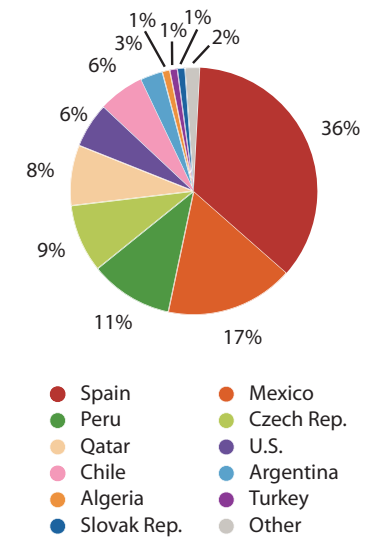
BREAKDOWN BY COUNTRY

	No.	%
Spain	7,155	36.1%
Mexico	3,351	16.9%
Peru	2,205	11.1%
Czech Rep.	1,804	9.1%
Qatar	1,488	7.5%
Chile	1,131	5.7%
U.S.	1,110	5.6%
Argentina	654	3.3%
Algeria	226	1.1%
Slovak Rep.	214	1.1%
Turkey	175	0.9%
Other:	308	2.0%
Bulgaria	95	
Canada	73	
Poland	65	
Saudi Arabia	19	
Australia	19	
Kuwait	13	
Colombia	8	
India*	7	
Romania	4	
Brazil	3	
Ecuador*	2	
Total	19,821	100.0%

* Countries without activity in the Group in 2012 but where commercial or administrative tasks are carried out.

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Employment by country



► 85% of the Group executives located abroad come from the same country as the companies they manage.



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TREND IN STAFF LOCATED ABROAD BY COUNTRY

	2012	2011
Saudi Arabia	19	0
Algeria	226	511
Argentina	654	617
Australia	19	6
Brazil	3	2
Bulgaria	95	84
Canada	73	63
Chile	1,131	717
Colombia	8	2
Ecuador*	2	1
U.S.	1,110	1,407
India*	7	0
Kuwait	13	0
Mexico	3,351	3,185
Peru	2,205	502
Poland	65	0
Qatar	1,488	1,975
Czech Republic	1,804	2,025
Slovak Republic	214	218
Romania	4	3
Turkey	175	28
Total	12,666	13,357

*Countries without activity in the Group in 2012 but where commercial or administrative tasks are carried out.

INDUCED DIRECT EMPLOYMENT CREATED BY THE OHL GROUP

Trend over the last two years

	Number of outsourced firms		Direct Induced employment	
	2012	2011	2012	2011
Parent company				
OHL	932	1,345	3,865	7,910
Consolidated subsidiaries				
OHL Concessions	43	107	2,270	1,548
OHL Construction	591	742	4,460	18,284
OHL Industrial	109	46	2,666	783
OHL Developments	5	5	56	51
Corporate	121	0	392	0
Total consolidated subsidiaries	869	900	9,844	20,666
Total OHL Group	1,801	2,245	13,709	28,576

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EXPATRIATE STAFF

	2012	2011
Saudi Arabia	10	0
Algeria	28	86
Australia	1	1
Brazil	1	0
Mexico	22	21
Qatar	23	23
Colombia	1	0
U.S.	13	15
India*	1	0
Kuwait	9	0
Peru	16	25
Canada	30	23
Chile	6	3
Turkey	14	1
Romania	1	1
Czech Rep.	0	0
Ecuador*	0	0
TOTAL	176	199

*Countries without activity in the Group in 2012 but where commercial or administrative tasks are carried out

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INDUCED DIRECT EMPLOYMENT CREATED BY THE OHL GROUP

Breakdown by country

	Number of outsourced firms 2012	Direct Induced employment 2012
Breakdown by country		
Spain	1,335	7,263
Argentina	22	195
Mexico	228	1,125
Peru	83	4,064
Chile	26	410
U.S.	6	65
Algeria	60	278
Poland	35	231
Czech Rep.	6	78
Total OHL Group	1,801	13,709

2012 REMUNERATION AND MINIMUM WAGES

The OHL Group offers its workers an initial compensation package that exceeds the legal minimum in each country.

ABSENTEEISM IN 2012

Country	% Absenteeism	
	Men	Women
Algeria	1.3	0.1
Chile	0	0
Mexico	2.2	1.1
Qatar	4.1	2.8
Czech Rep.	5.8	1.6
Argentina	0.7	0.9
United States	6.7	8.4
Peru	0.5	0.1
Spain	2.8	8.2

(*) Calculation method: no. of hours of absenteeism / no. of hours worked.
Absenteeism = Sickness leave, strikes, unauthorized absences, paid leave and unpaid leave.





● EQUAL OPPORTUNITIES

During 2012, the Corporate Human Resources Business Unit has carried out several activities as part of the commitment to ensure equal opportunities in all the Group's works environments. In terms of **gender equality**, work was conducted in 2012 in disseminating the tools available to OHL to address potential risks of discrimination in the workplace. This applies to the **Harassment Protocol**, which was adopted in December 2011 by the Sustainability Committee and distributed to all employees of the Group companies and branches in 2012 through the HR managers of the business lines. The new CSR newsletter also served this purpose, with a link to the Harassment Protocol that is accessible on the corporate website in the Group's main languages being included as a fixed element in every edition of the newsletter.

Equality Plan

OHL Construction in Spain

Guiding principles of the Plan

- Equal treatment between men and women
- No direct discrimination because of a person's sex
- No indirect discrimination because of a person's sex
- Prohibition of sexual harassment
- Prohibition of sexual harassment because of a person's sex
- Indemnity against reprisals

Areas of action

- Equal opportunity culture and policies
- Impact on society and CSR
- Communication, image and language
- Gender representativity
- Recruitment, training and promotion
- Pay policy and structure
- Health and risk prevention
- Providing a work/life balance
- Harassment and discrimination
- Monitoring and assessment

▶ Ensuring equal opportunities for all employees and avoiding any form of discrimination, regardless of the reason or the country where the Group operates is a key objective on the OHL Group's CSR agenda.

The **Equality Plan** that the company signed in 2009 and applies to employees of OHL Construction in Spain remained in force until the end of 2012. Its principles and activities are expected to be reviewed in 2013, in addition to the negotiation of renewal for a further period as well as continuing sessions on developing awareness in workplaces.

The **INGESAN Equality Plan** was signed on March 16, 2012 on the terms and with the contents contained in Articles 45 to 48 of the Organic Law 3/2007, with the Protocol on harassment situations being included as an appendix.

Attendees of the event included the OHL Group's Corporate CEO, the Director of Corporate Human Resources, the Secretary General and Head of the Secretariat for Women's Affairs of the State Federation of Diverse Activities of Comisiones Obreras, and the General Secretary and the Secretary of Federal Equality of the Federation of Services of UGT (FeS-UGT).

Both the company as well as the social representation of workers expressed their common concern and commitment to ensuring equal opportunities for men and women members of the Ingesan workforce and to this end, highlighted the importance of negotiating the Equality Plan under a common understanding and management-labor dialog between the Company and State Federations of the major trade unions in the sector, CCOO and UGT, which also constitute a large majority among union representatives at Ingesan.

Moreover, the **CSR and Human Resources working group**, created in 2011, launched internal processes and tools in 2012 designed to detect the possible existence of discriminatory practices by gender in the **recruitment and selection processes** of all Group companies.

This internal monitoring system, led by the Corporate Human Resources Business Unit, is implemented by sending records on a semi-annual basis and analyzing and reporting findings on an annual basis, at the end of the first half of the year. The first analysis will therefore be available in July 2013.

It is noteworthy that base salaries in the Group are linked to professional categories and are identical for all individuals, regardless of sex, nationality or any other personal characteristic.

Raising internal awareness and internal training on equal opportunities is another key line of work to avoid situations of discrimination. As indicated in Chapter 2 of this report, a mass education campaign will be carried out during 2013 through online and classroom-based courses on the Code of Ethics and Human Rights. Both training activities include a commitment to equal opportunities among the course content, with particular emphasis on gender equality.

The equal opportunities chapter also includes the Group's efforts for **social inclusion and employment of people with disabilities and those at risk of exclusion**. The target for **hiring people with disabilities and those at risk of social exclusion** approved in late December 2011 provides explicit commitments to hiring people with disabilities in developing countries where there is no specific regulation and OHL has a vocation of permanence, such as Mexico, USA, Canada, Chile, Argentina and Peru. The intention is to ensure that, within a maximum of three years from the Plan being approved, 1% of the workforce of the OHL companies in these countries is made up of people from this group. As a starting point to implementing this target, the mechanisms required to find out the number of people with disabilities in the Group's workforce have been put in place in 2012.

This plan has been in force in Spain since 2006. Through collaboration with organizations such as Integra Foundation, Adecco or the Madrid Down Syndrome Foundation, 27 people with disabilities and/or at risk of social exclusion were hired in 2012 compared with 12 in 2011. Currently, 2.2% of all workers of the Group's companies in Spain with more than 50 workers are people with disabilities.

2013 Goals

Plan to employ people with disabilities and those at risk of social exclusion

- Hire 27 people with disabilities and/or at risk of social exclusion in Spain (Barcelona, Madrid and Seville).
- Continue collaborating with Integra, Adecco and Madrid Down Syndrome foundations to search for and recruit candidates with special difficulties in Spain.
- Plan to support the areas of Human Resources within the different divisions to hire people with disabilities in accordance with the targets set for the next three years.

More information at:

- **OHL Group Harassment Protocol**





● ETHICAL CONDUCT AND HUMAN RIGHTS

The **OHL Group Code of Ethics** is the basic tool for protecting human rights within the company, as it conveys the commitment to these in terms of how all employees should act, by setting values, principles and common behavioral guidelines for all staff.

This tool includes the fight against child and forced labor as well as promoting job safety as sensitive aspects that OHL agrees to pay full attention to when conducting its activity. In this regard, the Group ensures compliance with the provisions of the International Labor Organization and also makes a commitment to conducting its business and professional activities in accordance with the legislation in force in each of the locations where it operates, by promoting the same recognition and respect among contractors, subcontractors and suppliers.

Over and above the Code of Ethics, OHL has established other specific commitments that implement aspects with specific players. The **Framework Agreement on international labor relations**, signed in 2012 with the Building and Woodworkers' International Federation (BWI), is an example of the value assigned to this area by the company.

Both the Code of Ethics and other internal tools related to compliance with human rights should be widely known to the Group's employees around the world to ensure their effectiveness. This is one of the most important lines of work that the CSR management teams currently address, in collaboration with the tasks carried out by human resources management.

Training in ethics and human rights becomes essential in this context, and it is expected that the aforementioned courses on how to correctly apply the OHL Code of Ethics and other aspects related to compliance with Human Rights and the United Nations Global Compact serve to mark a before and after regarding this subject matter. These courses will be available for the first time in 2013 and this will take place in the form of online training for Group employees with internet access and classroom-based training for all other employees. Courses on Corporate Social Responsibility and induction courses were also updated and have continued to be taught in 2012. Both include aspects related to the implementation of human rights and ethics in the professional environment. **Chapter 2** of this report contains more information on these aspects.

In 2012, the Group carried out an **internal review of compliance with human rights** in different companies worldwide. This project, driven by the working group for responsible HR management, was based on a survey of a total of 32 OHL companies in 15 countries in order to compare the perception of risk relating to Human Rights and its impact on company premises. This initiative was also used to analyze the level of knowledge and application of certain international commitments made by the Group and various corporate policies on human rights and their level of application. An external comparison with experts and leading organizations in the field of Human Rights was also conducted. More detailed information is available in **Chapter 2** of this report regarding this initiative.

► In 2012, a total of 14,136 hours of training were given in the area of Knowledge and Integration in the Group. The number of participants exceeded 700 employees.

Collective bargaining

Collective bargaining is a particular manifestation of management-labor dialog and is considered to be a basic fundamental right to the freedom of association. This freedom is guaranteed worldwide by the ILO Conventions 98 and 154.

Independent to the business activity involved or the country where it operates and pursuant to the commitments acquired - such as in the United Nations Global Compact-, the OHL Group maintains the strictest respect for freedom of association and the effective recognition of the right to collective bargaining.

The OHL Group maintains different types of agreements with its workers as part of our Group's commitment to management-labor dialog and collective bargaining; the most significant are the sector-wide collective agreements, the company-wide or work center collective agreements and the company agreements.



Signing of the framework agreement on international relations. The event took place at Torre Espacio, OHL headquarters. In the photo, from left to right, Carmelo Ferrández, Director of Corporate Human Resources at OHL, Manuel Fernández López, "Lito", Secretary General of MCA-UGT; Ambert Yuson, Secretary General of ICM, Fernando Serrano, Secretary General of FECOMA-CCOO, the Group's Corporate CEO, Luis Garcia-Linares, and Ignacio Cano, head of the Corporate Industrial Relations Service.

OHL and ICM signed a framework agreement on international relations

In 2012 OHL signed a framework agreement with the Building and Woodworkers' International Federation (BWI), a global union which brings together about 350 unions, including FECOMA-CCOO and MCA-UGT, representing around 12 million members in 135 countries.

Under this agreement, which will apply in all countries where OHL conducts construction activities, the Group acquires commitments to social responsibility and international relations.

The framework agreement is a joint commitment to respecting and promoting the Universal Declaration of Human Rights, the ILO Tripartite Declaration, the OECD Guidelines for Multinational Enterprises and the United Nations Global Compact, which establishes principles related to freedom of association and the right to collective bargaining, prohibition of discrimination in employment, the prohibition of child labor, protection of health, safety and training of workers.

Attendees at the event, which took place at Torre Espacio (Madrid, Spain), OHL headquarters, included the Group's Corporate CEO, the Director of Corporate Human Resources and the head of the OHL Industrial Relations Service. The Secretary General of ICM, the Secretary General of FECOMA-CCOO and the Secretary General of MCA-UGT also participated in the event.

More information at:

- [GRI Indicators](#)





● HEALTH AND SAFETY

One of the Group's clearest priorities in its relationship with its employees and contractors is to provide the means to ensure that work is carried out in a safe and healthy environment and the risk of accidents is minimized as far as possible. A flawless performance in occupational health and safety is synonymous with efficiency, reliability and responsibility; therefore the OHL Group's ambition is to achieve "zero accidents", while always maintaining a commitment based on continuous improvement, as evidenced by significant achievements in recent years.

% OF SALES UNDER OHSAS CERTIFICATION IN 2012

OHL Construction in Spain	100%
OHL Construction	44.3%
Total OHL Group	46.9%

This priority, supported by the direct and effective commitment of the Group's management, is the most relevant example of the **Health and Safety Policy** adopted in 2001 and revised in 2010. In recent years there has been a new impetus to this commitment, especially from the OHL Construction Business Unit, with it also being integrated well with existing ones in the field of quality and environmental management. The commitment to obtaining **certification in the three management standards** (Occupational Health and Safety, Environment and Quality) in different countries, as discussed throughout this section, is the best example of this new impetus.

The **Declaration on Occupational Health and Safety, Quality and the Environment**, signed by the Group chairman, which has served to confirm the company's commitment to occupational health and safety, among other things, was also adopted and disseminated in early 2013.

Finally, in the field of OHL Construction, in early December 2012, the division's CEO and the Corporate CEO jointly signed a **Declaration of commitment** that was disseminated to OHL Construction area, territory and regional managers and served as a reminder of the need to maintain the highest interest and respect for workplace safety.

The OHS management systems develop these commitments and put them into practice, by adapting them in each case to each country where they are developed and the Group's organizational structure.

Spain, which has had its own **Joint Risk Prevention Service** (SPM, according to its acronym in Spanish) since 1998 and where all the challenges proposed in this field have been met, has acted as an initial core from which commitments and ways of doing things have been exported to other countries that, today, place the Group in a leading position in OHS.

► "Occupational safety is non-negotiable in any contract, coupled with the demand for the highest quality of work that is delivered to the customer".

Juan-Miguel Villar Mir,
Chairman of the OHL Group



MILESTONES IN 2012

The most important milestones achieved in 2012 in terms of Occupational Health and Safety are as follows:

- The Group's overall incidence rate has decreased by 9% compared to 2011.
- In Spain, the incidence rate in construction activity is below SEOPAN rates and the construction sector average. In addition, the loss ratio in the OHL Industrial division has fallen far below 50% of the activity rate in the sector, and with values close to 5% of this industry rate. Finally, at 8%, the corporate services division presented a lower accident rate than the previous year.
- In 2012, OHL Construction achieved OHSAS 18001 certification in **Argentina and Mexico, with an integrated system for occupational health and safety, quality and the environment**. This new certification is a competitive advantage for this division in these countries. During the year, audits for monitoring OHSAS 18001 certification in Chile were also conducted. OHL ŽS is certified to OHSAS 18001 by the auditor STAVCERT.
- In OHL Concessions, **Operadora Conmex** and **Operadora de carreteras de Perú** - operating companies of Concesionaria Mexiquense (Mexico) and Autopista del Norte (Peru) - were certified in 2012 according to the benchmark standard.
- In 2012 OHS certifications of the joint companies in Spain issued by the international company SGS also achieved the **backing of ENAC**, a national accreditation body (Spain), thus raising the level of preventive quality of such accreditations.
- All certificates that OHL (Chile, Mexico, Peru) has that are accredited by AENOR, are also backed by ENAC. Meanwhile, Argentina has been audited by TÜV and has the backing of DAKKS, German equivalent of ENAC.
- A **collective protection system, SPB**, was implemented consistent with UNE-EN 13374 in Spain, which reached values close to 90% utilization in all workplaces.
- During the year there was a substantial increase in **preventive awareness** for tasks to be performed safely through conducting training talks (Tool Box Meeting) before the start of each task. These briefings are aimed at OHL's own workers as well as those from outsourced firms. More information about them is available at the end of this section and in **Chapter 6** of this Report.
- Work has also been carried out in 2012 in preparing an online OHS course for all expatriate staff, which will be given in 2013 once the contents have been prepared.
- The **Occupational Health and Safety Management System** for companies of the Joint Risk Prevention Service has been revised and updated in 2012 to reflect the Group's new organizational structure.
- Also, management systems in Mexico and Argentina have also undergone some modifications necessary to obtain OHSAS 18001 certification.

► Nearly three years of work, more than two million hours without a lost-time accident, a rigorous safety training program that has involved 550 direct and 5,750 indirect employees and more than 65 outsourced firms are among the OHS-related milestones in the Metrorail Orange Line project (Florida, USA).



- The frequency rate of OHL Construction USA rose from 4.41 in 2011 to 3.53 in 2012. Furthermore, OHL USA has been certified by the VPP (Voluntary Protection Program) to Star Status, for the excellence in workplace safety demonstrated during the construction of the Miami Airport Link (Florida). This certificate is equivalent to OHSAS 18001 and is issued by OSHA, the Labor Department agency of the United States responsible for ensuring compliance with health and safety at work.
- One million hours worked without accidents has been reached at OHL Construction Chile, with recognition by the Work Safety Institute (IST).
- Meanwhile, in Qatar, the work for the construction of SIDRA Hospital has reached 25 million working hours without a lost-time accident.
- Finally, Ecolaire, OHL Industrial company, has received the **award for excellence in health and safety** as Main Contractor of the Construction Project of the Oil Storage Terminal in Algeciras (Cadiz, Spain). The award was presented by the client for whom the project is being built (VOPAK) for having achieved one million hours of work during the construction phase with zero lost-time accidents.

OHSAS 18001 Certification

Statistics show that companies managed under occupational health and safety programs substantially reduce their rates of workplace accidents.

OHSAS 18001 is a management system for workplace health and safety that promotes safe and healthy environments, by providing a framework that allows an organization to consistently identify and control its health and safety risks, reduce accidents, comply with legislation and improve the organization's overall performance. Certification of the Safety Management System according to OHSAS 18001 allows the organization to demonstrate compliance with the specifications of this standard.

The implementation of OHSAS 18001 is compatible with management systems based on ISO 9000 and 14001. Integrating all systems is the future of any organization, by creating synergies and optimizing the resources that it originates.

2013 TARGETS

The overall ambition in this area is to continue moving towards reducing accidents in all countries where OHL operates. More specifically, in terms of the management of health and safety the objectives for 2013 are the following:

- OHL Construction will work on the development of an integrated management system that allows a Multisite audit (health and safety, quality and the environment) in all of Latin America, taking Chile as the operational center. These types of integrated audits are an important milestone in terms of management efficiency. The countries that will be certified with this process will be Argentina, Chile, Colombia, Ecuador, Peru, and Uruguay.
- Over the next year OHSAS 18001 certification is also expected to be obtained for the OHS management system in all companies in the business unit in U.S. territory. South (OHL Construction).
- In 2013 the SPM will work to obtain a **decrease in the incidence rates** for OHL Concessions, Industrial and Construction, as well as corporate areas and the service companies (Ingesan and Sacova). The latter with a reduction target of 10%.

OPERATIONAL HEALTH AND SAFETY SYSTEM COORDINATED WORLDWIDE

The Group's **Joint Prevention Service (SPM)** is the body responsible for managing operational health and safety in Spain. In 2012 three companies joined the OHL Industrial division that are considered to be a single company or group of companies, in addition to the concessionaire Terminal de Contenedores de Tenerife, S.L. Thus, by the end of the 2012 financial year the SPM served a total of 25 companies, 100% subsidiaries of the OHL Group, and 52 joint ventures.

A management system for occupational health and safety according to EN OHSAS 18001 is currently implemented in branches of OHL Construction in Argentina, Chile, Eastern Europe, USA, Algeria, Turkey, Peru, Mexico, Montreal (Canada), Kuwait and Australia. These systems are being implemented in Saudi Arabia, Kuwait, OHL Canada and the subsidiary Judlau (USA). In all workplaces or offices abroad a health and safety plan or occupational risk assessment is prepared for each activity.

Moreover, the **Health and Safety Committees** set up in Chile, Peru and Mexico ensure participation and ongoing communication between safety supervisors, safety representatives, safety specialists, union officials (from OHL companies and the outsourced firms) and the managers and heads of various workplaces. The purpose of these committees is to control activities monitoring OHS and the necessary minutes are prepared after each meeting to ensure progress is made as agreed.

In Spain mandatory reports of legal and voluntary audits were issued during the year, correcting all minor deficiencies detected, to make it possible to issue the legal certificates of biennial audits in the following financial year, as well as continue certification in the voluntary OHSAS audit, which is in force until 2014.

Outside Spain, the audits are carried out in the workplaces, with reports being sent to each delegation afterwards. In addition to Spain, internal health and safety audits were conducted in 2012 in the United States, Argentina, Colombia, Chile, Eastern Europe, Turkey, Canada, Peru, Kuwait, Saudi Arabia, Australia and Mexico.

2012 OPERATIONAL HEALTH AND SAFETY AUDIT OHL Group

	OHL Construction	OHL Concessions	OHL Industrial	OHL Developments	Other ⁽¹⁾	Total
Internal audits	115	24	3	12	3	157
External audits	46	4	5	1	3	59
Legal audits (*)	17	3	5	0	3	28

(*) In Spain.

(1) Corporate companies: Sacova and Ingesan





SPM presence in forums on OHS

2012 has been a busy year in the field of collaboration requested to the SPM by different players. The most significant forums for action have included:

- Basque Government. Preparation and publication of the “Ditches Manual” text and “Tunnel works”, presented in Bilbao, Spain.
- Ministry of Employment. INSHT, Technical Seminar on Technical Guidelines for evaluating and preventing risks related to construction work.
- Ministry of Employment. INSHT, Technical Seminar on evaluating and preventing risks related to the use of work equipment. Madrid, Spain.
- ITSC. Training Workshops in OHS for construction, aimed at judges and magistrates. Barcelona, Spain.
- Works with TBM in compressed environments. FLC. Barcelona, Spain.
- IRTSS. Seminars providing advice on implementing OHS systems and managing related document. Malaga, Spain.
- Generalitat of Catalonia. Participation in four working groups for the study and dissemination of preventive protection of framework, standardized, preventive resources in construction, coordinating construction activities and Health and Safety Plans. Barcelona, Spain.
- AENOR. AENOR 115 Committee Chair in Machinery for public works. Madrid, Spain.
- SEOPAN (Spanish association of construction companies). Members of the OHS Committee. Madrid, Spain.
- OHS Technical Seminar for OHL managers and specialists with ITSSM, OHL and Fremap specialists. Madrid, Spain.

The main activities of the SPM in 2012 were conducting internal audits in Spain, in which no non-conformities were issued, preparing health and safety plans for all projects awarded to OHL Construction in Spain, as well as to the Concessions and Industrial division of countries that so required, drafting OHS improvements and health and safety studies for those tenders submitted by the OHL Group that so advised, collaborating with the Group’s legal department in all necessary records relating to health and safety and evaluating legal compliance and investigating minor accidents that occurred, as well as providing continuous training and information in the workplaces.

► 112,496 participants training in OHS throughout the Group in 2012.

Consolidating an internal culture of safety is another important action line for the Group Risk Prevention Service and is essential in order to maintain a leading position in this area. OHS training and the promotion of specific initiatives such as Golden Risk Prevention Month are noteworthy tools to serve this purpose.



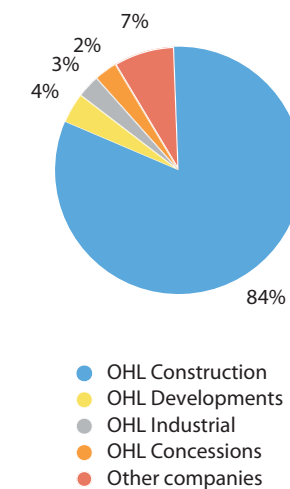
OHS TRAINING IN THE GROUP

	2012	2011
Number of participants	112,496	58,142
Total hours	112,123	170,923

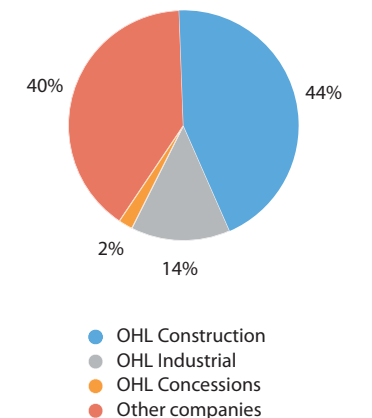
OHS TRAINING BY DIVISION Group Total

	Participants	Classroom hours	Distance hours	Online hours	Total hours	Hours/ Participant
OHL Concessions	138	2,053	688	0	2,741	19.86
OHL Construction	109,577	82,537	11,480	22	94,039	0.86
OHL Industrial	144	850	2,346	0	3,196	22.19
OHL Developments	2,176	3,614	460	0	4,074	1.87
Other companies	461	2,660	5,413	0	8,073	17.51
Total	112,496	91,714	20,387	22	112,123	1.00

Breakdown by hours of training in OHS by division (Group total)



Training in OHS in Spain



In addition to this training on occupational health and safety, the technical staff of the Risk Prevention Services conducts on-site training aimed at both company employees and contractors.



ON-SITE TRAINING IN OHS

Initial training + Periodic Training + Specific Training + Tool Box Meeting + Emergency and First Aid

	Own staff		Subcontractors		Total		
	Number of workers	Total hours	Number of workers	Total hours	Number of workers	Total hours	No. of training activities
OHL Construction							
JV Montreal	157	190.50	4,834	2,322.75	4,991	2,513.25	49
JV Toronto	521	1,586.00	1,118	1,548.00	1,639	3,134.00	83
OHL North US	802	3,591.30	42	149.00	844	3,740.30	105
OHL South US	205	872.00	273	386.00	478	1,258.00	40
Mexico	452	556.60	6,780	7,961.15	7,232	8,517.75	1,189
Peru	14,480	38,215.09	14,527	3,268.53	29,007	41,483.62	145
Chile	9,999	18,550.40	2,662	3,691.71	12,661	22,242.11	290
Argentina	4,450	3,693.15	1,232	1,068.80	5,682	4,761.95	825
Spain	2,982	1,134.52	5,766	4,562.21	8,748	5,696.73	1,927
Poland	49	141.00	1,179	1,481.65	1,228	1,622.65	124
OHL ŽS	8,080	39,620.00	150	1,124.00	8,230	40,744.00	179
ŽPSV	367	728.50	0	0.00	367	728.50	41
Algeria	64	128.00	0	0.00	64	128.00	7
Turkey	463	957.00	1,793	2,788.50	2,256	3,745.50	67
OHL Industrial*							
Spain	1,904	840.58	5,391	6,585.58	7,295	7,426.16	191
Other companies							
Spain	3,467	7,274.00			3,467	7,274.00	185
Total 2012	48,442	118,078.65	45,747	36,937.88	94,189	155,016.53	5,447

(*) In OHL Industrial Peru 1,246.8 hours of training were given between October and December 2012.

► During 2012, 5,447 information activities were held on site, with the participation of 94,189 workers and a total of 155,016 hours taught.



Distribution of safety material by Ecolaire in the oil terminal at Algeciras (Spain).

AWARDS AS INCENTIVE TO ENCOURAGE OHS

In 2012 the ninth Golden Risk Prevention Month took place. As usual, as part of this initiative, a commemorative four-panel brochure focused, this time, on highlighting the formal aspects of OHS management system (OHSMS) or the Safety Plan, and also addressed the specialty of applied ergonomics prevention in work with PVDs and the safe handling of loads.

During the campaign, which ran throughout October, several articles were also distributed in the Group's workplaces in addition to also carrying out various training activities on OHS.

This year more than 70 people gathered on the technical day that traditionally closes the Golden Risk Prevention Month. Also present at the opening were the deputy general manager of Fremap, the director of the Madrid Labor Inspectorate and the head of the Corporate Health and Safety Service, who also participated as a speaker and the coordinator of the whole day.

At the close of this meeting, the Corporate CEO of the OHL Group announced the names of the winners of the Golden Risk Prevention Month Awards. The awards are given to the operations, project and works managers who have significantly contributed during the year in the continuous improvement of OHS by achieving the objectives set. Each is given 3,000 euros in addition to a silver plate that the Group Chairman later presents to each winner in the presence of the managers involved.

► During the Golden Risk Prevention Month the usual activities were performed such as preparing the four-panel leaflet, distributing informative articles and presenting the Golden Risk Prevention Month Awards.



The OHL operational health and safety policy has won numerous awards. Such as that achieved by the 20 million hours worked without a lost-time accident in the construction of Sidra Hospital in Qatar.





Presentation of the Golden Risk Prevention Month awards by OHL Chairman, Juan-Miguel Villar Mir, in Torre Espacio (Madrid, Spain), Group headquarters. From left to right, seated, the winners: Enrique Balaguer, Javier Domingo and Bravar Lauro, who represented Felipe Fernández.



The engineer Eduardo Calle, Project manager, is pictured presenting the "Safe Worker in December" diploma to Alfredo Jenis, for good safety performance.

2012 Golden Risk Prevention Month Awards

- Award in the category for the best "Preventive Management" to Felipe Fernández for his performance in the Metrorail Orange Line project in Miami (Florida, United States).
- Award in the category for "Innovation Preventive" to Javier Domingo-Salazar, for implementing the new security procedure in the positioning, relocation and anchoring of reinforced concrete caissons at sea.
- Award in the category for "Prevention Culture" to OHL Chile Regional Management for the conduct and preventive activity of its members in the leadership and implementation of safe conduct derived from the OHS production management system in accordance with Chilean law and OHSAS.

Besides the Golden Risk Prevention Month Awards, several awards were organized and held throughout 2012 by various Group companies in order to recognize those employees who excel in their attitude and performance towards OHL. The main ones are as follows:

- Award for the "Best worker" organized by the Justice Center of Santiago de Chile concessionaire and aimed at workers from different areas of the company who have excelled in 2012 because of the quality of their work, taking into account their performance and attitude towards risk prevention.
- Award for the "Safe Worker" organized by OHL Industrial under the project "Supply, construction, commissioning and testing of overland conveyors for the Expansion Project of the operations to 18000 TPD - second phase". The purpose of this award, which is given on a monthly basis, is to motivate workers who excel in the field of risk prevention, following the criteria of knowledge and implementation of environmental provisions and safety rules and standards.

Key Indicators 2012

$$\begin{aligned}\text{Frequency ratio} &= \frac{\text{No. of accidents}}{\text{No. of hours worked}} \times 10^6 \\ \text{Severity ratio} &= \frac{\text{No. of days lost}}{\text{No. of hours worked}} \times 10^3 \\ \text{Incidence ratio} &= \frac{\text{No. of accidents}}{\text{No. of workers}} \times 10^5\end{aligned}$$

GLOBAL LOSS RATIOS

Company	Hours worked		Average no. of workers		No. of accidents		Days lost	
	2011	2012	2011	2012	2011	2012	2011	2012
OHL Concessions	19,909,856	5,210,783	8,602	2,328	262	146	4,820	3,369
OHL Construction	15,866,694	17,135,132	8,255	8,627	253	128	8,089	4,951
OHL Industrial	748,796	1,041,712	425	588	3	2	23	85
Corporate (INGESAN and SACOVA)	4,377,178	4,858,501	3,391	3,744	215	217	7,293	6,240
Total	40,902,524	28,246,128	20,673	15,287	733	493	20,225	14,645

Company	Frequency Rate			Severity Rate			Incidence Rate		
	2011	2012	%Var.	2011	2012	%Var.	2011	2012	%Var.
OHL Concessions	13.16	28.02	112.92	0.24	0.65	167.07	3,045.80	6,271.48	105.91
OHL Construction	15.95	7.47	-53.15	0.47	0.24	-48.94	3,064.81	1,483.68	-51.59
OHL Industrial	4.01	1.92	-52.08	0.03	0.08	165.65	705.88	340.14	-51.81
Corporate (INGESAN and SACOVA)	49.12	44.66	-907.00	1.67	1.28	-22.91	6,340.31	5,795.94	-8.59
Total	17.92	17.45	-2.61	0.49	0.52	4.86	3,545.69	3,224.92	-9.05

ACCIDENT RATES IN SPAIN

(Joint Risk Prevention Service, companies in Spain). Trend 2011-2012

	Concessions (Spain)			Construction (Spain)			Industrial			Corporate (Services)		
	2011	2012	%Var.	2011	2012	%Var.	2011	2012	%Var.	2011	2012	%Var.
Incidence Ratio	3,289	4,338	31.89	4,208	2,616	-37.83	706	340	-51.84	6,340	5,796	-8.59
Frequency Ratio	19.83	26.06	31.40	25.16	16.11	-35.97	4.01	1.92	-52.12	49.12	44.66	-9.07
Severity Ratio	0.29	0.27	-6.33	0.86	0.49	-42.62	0.03	0.08	167	1.67	1.28	-22.91



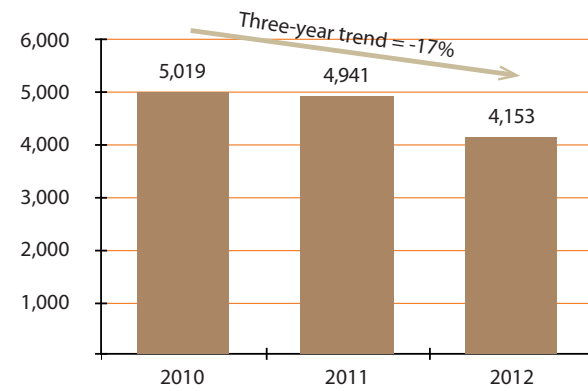


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The OHL Group has been continually improving its accident rates in Spain, with a **three-year downward trend of 17% in the incidence rate**.

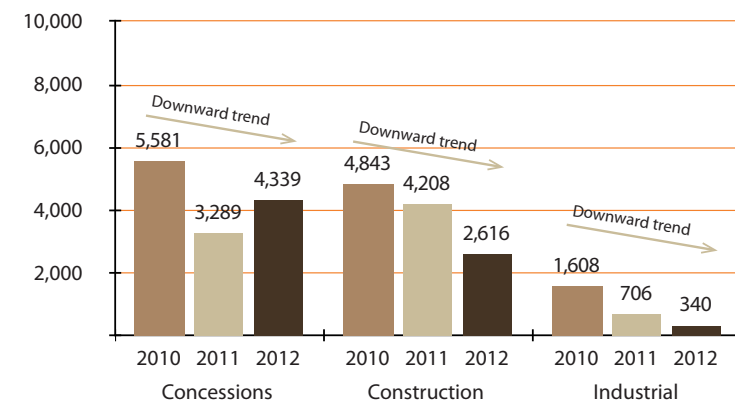
In 2012 there have been “0 fatal accidents” in all divisions in Spain, with a decline in the incidence rate of 15.94% recorded over the previous year.

Incidence rate of workplace accidents in the OHL Group in Spain. Trend from 2010 to 2012



By activity, the records in the Group's incidence rate in the last three years for the three main divisions are reflected in the graph below.

Incidence rate of workplace accidents by division in Spain



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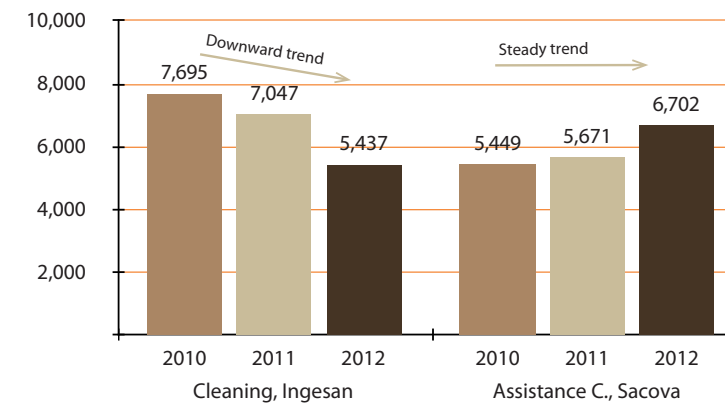


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As can be seen, the Concessions division had a buck in the trend in 2012 in relation to the previous year by increasing 32%, while maintaining a generally downward trend over the last three years. The Construction division reflects a clear downward trend, with its incidence rate decreasing by 38% over the previous year. Meanwhile, OHL Industrial decreased this rate by 32% in 2012 compared to 2011.

In the services grouped into the Corporate business unit, this rate decreased by 23% in the area of cleaning and maintenance, and rose by 20% in the area of health care centers, as shown in the following chart:

Incidence rate of workplace accidents in Ingesan and Sacova



KEY INDICATORS OF HEALTH MONITORING Spain

	2012	2011
Initial check ups	427	751
Periodical check ups	4,188	3,451
Preliminary check ups	8	22
Specific check ups	52	40
Return to work check ups	28	17
Special check ups	13	2
Total check ups	4,718	4,285

● TRAINING AND PROFESSIONAL DEVELOPMENT

OHL works to strengthen its employees’ opportunities for training and professional development, knowing that its efforts in these areas directly impact attracting and retaining the best talent.

In terms of **training**, which is a very important factor in human resource management in OHL and of fundamental value to its corporate culture, it is noteworthy that during 2012 more emphasis was given to training aimed at certain OHL Industrial companies and this will continue to be the case in the coming years.

In relation to the training content, the importance of training in **Project Management** is stressed. During the year large-scale certifications of this training were planned, which are usually required in large international projects. Training in **sustainable building** according to LEED certification is also noteworthy. This training is given at three levels: Basic concepts, preparation for the Green Associate exam and preparation for the AP (*Accredited Professional*) exam.

► The number of participants in training activities in 2012 was 40% higher than in 2011, which broke the Group's previous record.

► OHL companies that participated in the 2012 Training Plan also increased over 2011 by 77%.

Language training became another priority for the Group again in 2012 with the number of students in this area increasing considerably during the year and more than 100,000 hours being taught. A milestone to note is the completion of the study for the implementation of the **OHL International School of Languages**, which aims to combine the language training within the Group wherever possible. It is planned to become operational at the start of 2013.

The Group’s efforts to train its employees in **matters related to CSR** are equally noteworthy. During 2012 the joint work of the Training Service and the Group’s CSR Service has been noteworthy in developing or updating and translation of courses on the Group’s Code of Ethics, Human Rights (more information can be seen on both in **Chapter 2** of this report), Corporate Social Responsibility and Induction to the OHL Group.

Occupational Health and Safety is another matter that is traditionally a priority in the Group’s training plan. In 2012, the total count of hours of training in OHS amounted to 112,123 and 112,496 participants. Training efforts in OHS to staff of outsourced firms are also significant, as shown in **Chapter 6** of this report. In 2012, the Group’s safety experts have developed new courses. In 2013 it is expected that OHS courses will be taught online to between 300 and 500 employees abroad and will last 50 hours

Other relevant aspects of training management in 2012 are as follows:

- The number of requests to participate was 16,971, with 169,642 participants, making the participation indicator being multiplied well above 100 (1,000). This was because much of the training corresponded to needs - legal and production -, which were presented and solved throughout the year.
- The number of participants, 169,642, represents an increase of 40% compared to 2011 and breaks the Group’s previous record.

- The participation rates of managers and experts (77%) increased and participation rates of skilled workers and operators and administrative areas decreased.
- The knowledge areas with the most hours of training given were: Production and Planning (203,097 hours) and Occupational Health and Safety, with more than 112,000 hours.
- During the 2012 financial year the target set in 2011 continued that related to establishing specific coordination channels with the Group leaders in the various countries to set up and manage an effective training plan that meets the diverse needs of employees.
- In 2012, the proportion of **e-learning** in the overall Training Plan, approximately 12% of the total, was significantly higher than the average of the last five years. This confirms the consolidation of the online training culture within the Group and reflects the continuous improvement of the educational content offered in online format, the work of tutors and coordinators, as well as the will and effort demonstrated by the students and their superiors.

For 2013, the most important target in the field of training management is continuing to improve the specific **channels of communication** with the Group leaders in the various countries where OHL operates, so as to ensure the best response to the needs of employees in each location.

KEY TRAINING INDICATORS IN 2012

Number of requests to participate	16,971.0
Number of different courses taught	8,956.0
Number of companies of origin of employees	280.0
Percentage of training carried out by managers and specialists	31.9%
Percentage of training carried out by administrative staff	19.7%
Percentage of training carried out by qualified workers and operators	48.3%
Percentage of classroom-based training	78.1%
Percentage of distance learning	5.9%
Percentage of online training	16.0%
Degree of participation (participants to requests ratio)	1,000
Degree of satisfaction (out of 10, according to surveys)	8.5
e-learning indicator (ratio of students starting compared to those ending)	92.8%
Number of hours per participant	3.5
Resources allocated by cost of attending staff time (euros)	5,404,457.8
Resources allocated by cost of training staff (euros)	882,168.8
Grants received for training (euros)	849,408.5



2012 FINANCIAL YEAR: OHL GROUP ALL DIVISIONS THROUGHOUT THE WORLD

	Participants	Classroom hours	Distance hours	Online hours	Total hours
Induction to the Group	703	14,136	0	0	14,136
OHL Construction classroom	43	47	0	0	47
Office IT	1,709	8,322	0	10,148	18,470
Technical IT	1,328	8,491	0	4,130	12,621
Occupational Health & Safety	111,722	87,543	17,603	22	105,168
Machinery/prevention	774	4,171	2,784	0	6,955
Administrative management	1,906	5,919	0	323	6,242
Human resources	1,758	3,417	154	655	4,226
Economic/financial management	516	2,756	0	4,506	7,262
Production/planning	3,904	176,920	582	25,595	203,097
Skills	6,296	21,428	329	1,548	23,305
Legislation/contracting	1,341	8,226	500	7,545	16,271
Executive development programs	1,125	7,400	420	400	8,220
Languages	3,069	68,377	0	38,820	107,197
Quality	1,737	10,039	8,856	13	18,908
Environment	29,340	12,117	0	47	12,164
Other courses	2,372	18,926	3,546	80	22,552
TOTAL	169,642	458,234	34,774	93,832	586,840

HOURS OF TRAINING BY DIVISION

	Participants	% of total	Hours	% of total	Average hours per participant
Construction	151,287	89.18%	450,493	76.77%	2.98
Concessions	1,797	1.06%	42,766	7.29%	23.80
Developments	14,168	8.35%	44,723	7.62%	3.16
Industrial	465	0.27%	23,063	3.93%	49.60
Other companies	1,925	1.13%	25,795	4.40%	13.40
Total	169,642	100.00%	586,840	100.00%	3.46

More information at:

- [2012 Global Training Plan](#)

Attracting qualified talent is another of OHL's action lines and the Group carries out various activities to encourage this. As part of the **Plan to recruit young graduates**, in 2012 over 60 cooperation agreements remained in force with professional associations, business schools and universities, providing young graduates with internships in Group companies. Combined with the theoretical training they have acquired in recent years, this work experience will undoubtedly be very useful and prepares them to give them the greatest opportunity to join the current labor market.

There are also several cooperation agreements for internships and special training in Mexico, as well as partnerships for project development or providing grants in the Czech Republic and Qatar, among other initiatives. The sponsorship and creation of the OHL Construction School at Florida International University in the U.S. is worth mentioning in this regard.

Employee **careers** are designed and managed to recognize and reward achievements. Internal promotion, as a guarantee of the stability of corporate values and promotion of professional development, is applied in the various areas of work and in different divisions, through evaluation systems that verify personal attitudes.

Internal vacancies among the various lines of business started to be published in 2012, fostering international mobility and satisfying the personal and professional concerns of employees.

2012 Rotation Index

- In Spain: +1.3%
- In consolidated OHL Group: +2.4%

Calculation formula:

No. of new hires (new recruits to the OHL Group) - No. of departures (people leaving the Group)
/ No. of Group employees * 100

► The OHL Group has achieved more than 60 agreements with professional associations, business schools and universities to promote the recruitment of young graduates by providing internships in Group companies through these agreements.

► The careers of Group employees are designed and managed by favoring internal promotion and recognizing and rewarding achievements.





● WORK/LIFE BALANCE

Facilitating the **work/life balance** of employees is another area the Group is working on in order to attract and retain the best talent.

In this regard it is noteworthy that the use of the Employee Assistance Program (EAP) was 15.7% in 2012. This program implemented in Spain, consists of access to an external consultant to provide the information and assistance necessary for everyday procedures, legal issues, and personal issues and practices, ensuring the confidentiality of users. The program is available in workplaces with more than 50 employees, and also includes a plan to help address potential psychological and even work-related issues. Users can use it over the phone or in person.

Other work/life balance measures are flextime, splitting holiday periods (up to three), working reduced hours - granted in the case of employees with family responsibilities, child care or other care to close relations, and daycare checks for employees with children under three years old.

More information at:

- [2012 social benefits and other initiatives aimed at employees](#)
- [Staff covered by life and accident insurance and collective agreements](#)

● COMMON CULTURE AND INNOVATION

Because of the relevance R&D&I has in the Group in creating value in terms of sustainability, one of OHL's main objectives is to promote innovation as part of the company's corporate culture. In 2012, this challenge resulted in a number of activities including those listed below.

With the main objective of promoting creativity aimed at improving productivity and efficiency, in terms of both works and construction processes as well as functional processes in offices, and always from a research, development and innovation perspective, the OHL Group has organized the **Innovative Ideas Forum** and the **OHL Award for the Most Innovative Idea** periodically since 2008.

The Forum is an open creativity initiative that is open to all employees. It is part of the OHL Group's R&D&I Management System and aligned with the R&D&I Policy approved by senior management.

In July 2012, the Group's Chairman, Juan-Miguel Villar Mir, presented the 2nd OHL Award for the Most Innovative Idea 2010/2011. 22 initiatives were collected through it, which were all related to the Group's production activity. The ideas were valued by senior management, leading to some interesting new R&D&I projects.

On the occasion of the awards ceremony, Juan- Miguel Villar Mir stressed the centrality that R&D&I has in OHL's business strategy and announced that this award, which was given on a biennial basis, will be annual from this year onwards. The third OHL Most Innovative Idea Award was also called in 2012, which will be decided in the summer of 2013.

The regular R&D&I newsletter continued to be distributed in 2012. This communications project aims to bring the most relevant internal and external activities relating to research, development and innovation to the Group personnel who are involved in these actions to varying degrees.

The Innovation and Sustainability Business Unit launched a new innovation project in 2012 to meet any information needs that the OHL Group may have with regard to technology, research and competitor analysis. The new Technology Watch Service was launched in December, focused on conveying highly-relevant information to facilitate decision-making.

This service was launched in order to respond to the strategy set by the OHL R&D&I Committee and is also a requirement of the R&D&I management system, implemented and certified according to UNE 166.002 in the OHL Group.

Evaluation questionnaires are used in order to assess the perception of collaborators and employees on the R&D&I process in OHL. More information is available in [Chapter 2](#) of this report.

2nd OHL Award for the Most Innovative Idea Winners from 2010-2011

Most Innovative Idea Award

Luis Sánchez de Movellán from OHL Construction on the technical solution he devised to change the cutting tools within the tunnel on the TBM of section 3 of Line 9 of Barcelona Metro, thus avoiding having to open shafts from outside to carry out this task.

Accésit

Ricardo Muñoz Rodríguez, R&D&I specialist and David Rodríguez Herrero, Puerto Errado 2 project manager at OHL Industrial, for their new design solutions for the required power blocks for the viability of the Puerto Errado 2 solar thermal plant, in Calasparra (Murcia), which is the first of its kind in the world.

Accésit

Luciano Louzane, Operations manager of the Vianorte Brazilian concession, for the idea of a "New implementation system of reflectors in concrete barriers for highways".



From left to right, Luis Sánchez, David Rodríguez, Juan-Miguel Villar Mir, Ricardo Muñoz and Manuel Bejerano (representing Luciano Luzane) at the presentation of the 2nd OHL Most Innovative Idea Award.





Development of corporate culture: initiatives of the Group companies

Recognizing the work of employees in different aspects is a powerful motivational tool and aids extending the recognized conduct to a larger number of workers. During 2012, in addition to the awards organized by the Corporate Group, some of its subsidiaries have adopted initiatives to reward their employees in areas such as workplace safety or performance of its business, while promoting values such as camaraderie or constructive leadership.

“Best worker” award organized by the concessionaire Justice Center of Santiago de Chile and directed to workers from the company who have excelled in 2012 for the quality of their work, taking into account their performance and attitude towards operational health and safety. The employees themselves also rate their peers, with several awards having been handed out to mark the company’s anniversary:

- Best worker in the maintenance area.
- Best colleague in the maintenance area.
- Best worker in the Toilets & Security areas.
- Best colleague in the Toilets & Security areas.
- Best worker in the administration area.
- Best colleague in the administration area.

Safe worker award organized by OHL Industrial as part of the “Supply, construction, commissioning and testing of overland conveyors for the Expansion Project of the operations to 18000 TPD - second phase” project in Peru. The aim is to motivate the employee that stands out most in the field of occupational safety.

Award for the employee that best meets the safety measures, organized by OHL Colombia and rewarded with items for the worker’s personal use.

“Improvement Ideas” and “Knowing looks” contests promoted by Sacova Residential Facilities.

“Service Plus” corporate program organized by Operadora Hotelera del Corredor Mayakoba in Fairmont Hotels and Resorts Inc. Various initiatives are carried out as part of this program to recognize employees who perform well:

- **Colleague of the month and Colleague of the year (Front of the house).** Aimed at workers in contact with guests.
- **Colleague of the month and Colleague of the year (Back of the house).** Aimed at workers not in contact with guests.
- **Leader of the quarter and Leader of the year.** Aimed at leading collaborators for best performance, leadership and attitude.
- **Team of the quarter and Team of the year.** Aimed at collaborating teams or areas for best performance, teamwork and achievement of goals and objectives.

Quarterly recognition to employees who have excelled in the service, who have made improvements and have best followed the company’s values and responsibilities at Mayakoba Islands.

Front, back and career contributor award for quality of service, on a monthly and annual basis, promoted by the company Mayakoba Thai.



Presentation of the safe worker award at OHL Industrial Peru.

CORPORATE VOLUNTEERING

In recent years, corporate volunteering has become increasingly important within OHL in order to consolidate meeting and cooperation spaces between the Group, its employees and the communities in which they perform their work. The company helps voluntary activities to be developed by providing all kinds of resources and providing the dedication of its own employees. As a result of this impetus, the increasing number of employees who have been involved in corporate volunteering in different countries has been noteworthy in 2012.

12 campaigns and cases of volunteering have been carried out during the year for all employees of the Group in Spain, which is three more than in 2011 and exceeded the target initially set. The increased participation of employees of OHL Industrial, Ecolaire and Chepro in the activities has been noteworthy this year.

In 2012 the creation of a working group to design improvements to the volunteer website and the participation of six directors (OHL Concessions, OHL Construction and General Corporate) in the *Sponsoring Talent* corporate volunteer program has also been noteworthy.

Sponsoring Talent is a project organized by the Prince of Girona Foundation (Spain) that is aimed at increasing the employability of young people with advanced degrees who have studied with a grant, scholarship or special mobility allowance in the last five years, ensuring equal opportunities in access to the labor market.

The methodology is innovative because the young person is assigned a mentor, a working professional who has the same academic and work profile, with it being this person’s task to discover their skills and potential while noting points for improvement, so they can tackle a job search process with higher chances of success, especially considering the current complexity of our labor market. This was the task of the six OHL executives who participated in the project.



Ingesan volunteers on a visit to the Association of Parents of Disabled Students in Alcobendas.

Corporate Volunteering

A crucial element of OHL corporate culture

Milestones in 2012

- 12 cases of volunteering by employees of the OHL Group in Spain.
- Satisfaction surveys for each activity and compilation of suggestions and proposals.
- Increased participation of employees of OHL Industrial, Ecolaire and Chepro in the activities.
- Creation of a working group to design improvements on the volunteering website.

2013 Objectives

- 10 cases of corporate volunteering in Spain.
- Launch of the OHL USA volunteering group.
- Launch of the Volunteering website with areas for Argentina, Spain and USA.
- Volunteer recruitment campaigns supported on the corporate website.
- Improved corporate volunteering measurement rates and valuation methodologies for calculating the hours of dedication of volunteers.
- Creation of a newsletter on community involvement and volunteering for employees with the participation of NGOs and collaborating non-profit entities.





Outside Spain, the first activities with the participation of employees in OHL Mexico, under the *Sponsor an indigenous child* program, the first steps in the creation in 2013 of the OHL USA Volunteer Group (Miami) and the impetus of the AUSUR volunteer group in Argentina were noteworthy.

AU-DAR is one of the most paradigmatic projects of the Argentine volunteer group. This initiative, created in 2011, aims to incorporate the suggestions of all the company's collaborators to provide a solution to a need identified in the community setting. The winning project in 2012 was the "San Ceferino" soccer pitch.

La *Parroquia Virgen Inmaculada*, located in the depressed neighborhood of Villa Soldati in the city of Buenos Aires, has an area that is used by neighborhood kids as a soccer pitch, although it is not appropriate or suitable for playing this sport. Given the intensive use of the place by the neighborhood, an area has been designed with good conditions for playing the sport, in a context of social vulnerability. Thus, the future pitch may be used as a playground for the youths from that institution who are struggling to give up drugs. The initiative for this work came from the project submitted by an employee from the Technical Office Department.

Another Ausur initiative is *Preparing for the workplace*, which is a workshop aimed at children from the secondary schools near the highway who are looking for their first job. Taught by highway staff, the fourth workshop was held in 2012 and a new feature was creating a manual that included the knowledge taught in the training and handing it out to pupils.

The corporate volunteer projects aimed at the community are listed in [Chapter 8](#) of this report.

► 12 campaigns and volunteer activities were created during the year, three more than in 2011, where *Sponsor Talent* stands out, to increase the employability of young people with qualifications.

Dialog in the context of corporate volunteering

Corporate volunteering is a meeting place between the company, employees and community. The OHL Group wants to find out the needs in the community and views of their employees to make its volunteer programs dynamic and helpful. It therefore analyzes employee satisfaction once these activities have been carried out.

Satisfaction surveys have been prepared for each volunteering activity and suggestions and proposals have been collected. The level of satisfaction is very high. The averages of the latest polls are as follows:

1. Machinery Park, Overall rating: 9/10
2. Camino de Santiago, Overall rating: 9.72/10
3. Solidarity Forest, Overall rating: 9.13/10
4. MLO Orchard. Overall rating: 9.5/10
5. Equality Soccer Tournament, Overall rating: 9.15/10

DIALOG WITH EMPLOYEES

Knowing the needs, demands and expectations of employees is essential for any company to run smoothly. OHL strives to find out this information first hand and incorporate it in the Group's decision-making processes as far as possible. Maintaining and improving the communications channels and meeting with employees is therefore crucial. The map of OHL's communications channels with its stakeholders can be found [here](#), with highlights of which being the internal communications channels.

In 2012, the Group focused its efforts in the field of communication and internal dialog on **remodeling and improving the corporate intranet, OHLFinet**. The Organization and General Services Business Unit has been in charge of promoting this project and will guide it to completion. Its objectives include enhancing the functionality of the intranet as an effective tool for communication, knowledge transfer and spreading corporate culture. The goal is to achieve "an intranet for every single employee".

The new intranet model, currently under design and to be released in 2014, will ensure regulated information flows, i.e. downward communication, are maintained. But it will go beyond this by also allowing employees to make suggestions, inquiries, complaints and claims to management bodies, i.e. it will also promote upward communication.

Another essential new feature, which will mean a change in the way employees communicate with each other and with the company, are the facilities for conveying knowledge across communities or forums, where members can ask questions and present experiences (transversal communication). In the same vein, it will also be possible for the user to personalize the intranet's contents.

This complete overhaul of the most significant space for internal communication available to the Group has also been accompanied by the project reviewing the corporate website, launched in 2012 with two objectives. The first is to update the company's online presence, aligning it more closely with the needs of its target audience. The second is to design a benchmark website that generates a unique and useful experience for the user.

Both actions significantly improve OHL's possibilities for meeting up and communicating with one of its critical stakeholders: its employees.

Renewing the corporate intranet

A space of every single employee for every single employee

2012 milestones

- Change of style.
- Reorganization of the menus.
- Improved certain features such as the search tool.
- Incorporation of additional services such as opening the multi-lingual complaints channel.
- Began studying prerequisites to build a new intranet for the first quarter of 2014. This space must integrate the needs of all divisions and subsidiaries of the OHL Group.

Objectives for 2013

- In-depth analysis of the current status of the employee portal.
- Capture requirements and conduct research with the user.
- Define the new model.
- Design a new look & feel.





The Group has various software tools for managing and exchanging information to facilitate internal communication as well as cross-communication between the employees themselves. These tools represent significant cost and time savings for the company as well as improve the reliability and security of the relevant information.

Perhaps the most important of these is the Experiences Data Base (EDB), a space, accessible through the intranet, which collects information and documents on experiences (construction works or processes) of the Group's companies and makes these available to employees, which is very relevant in terms of employee job performance. Currently the EDB collects data from 642 significant works, 341 descriptive reports, 186 construction reports, 948 photos, 19 videos, 76 articles, 47 legal texts and 186 construction procedures and technical notes.

Employees also have a space to manage documentation through the intranet, enabling working groups to be coordinated regardless of the location of their members. This space makes it possible to create storage projects and manage documentation, set permissions, track versions of documents and allow them to be used or viewed immediately and this is all with the necessary security conditions in place.

Collaborative environments have also been designed in managing R&D&I projects that leverage technology to achieve greater integration and participation of people, saving communication costs, streamlining operations and increasing reliability.

Finally, it is noteworthy that in 2012 the HR and CSR management teams have focused on promoting the necessary actions to respond to the demands and expectations identified in the consultations conducted in 2011, in which more than 1,600 employees took part. Looking ahead to 2013, the goal is to measure the perception of employees regarding this response by the Group and launch a new specific consultation, this time introducing issues in order to enable the work environment in different companies of the Group to be assessed.



The Experience Database makes relevant technical information on construction work and construction processes available to Group employees.

More information at:

- [Map of communications channels and dialog with stakeholders](#)
- [Results of OHL Group stakeholder consultation](#)



SOCIAL BENEFITS AND OTHER INITIATIVES AIMED AT EMPLOYEES

Placing value on OHL's commitment to the continuous improvement of the quality of life of its employees, the social benefits developed by the Group from the perspective of the local labor market that are included within the compensation policy should be highlighted. Highlights include the following:

SPAIN (For all members of staff: permanent contracts starting from the foreman category)

- Life and accident insurance.
- Real-time updating and access to personal and professional data. OHLFINET – “My data”.
- Regular health monitoring.
- Flexible Compensation Plan.
- Family Plan.
Program offered to relatives of OHL Group employees with disabilities, which has been set up and follows the advice, guidance and implementation of an intervention plan created by the multi-disciplinary team from the Adecco Foundation, to help beneficiaries with disabilities to enhance their development, autonomy and, therefore, to improve their abilities to address the future with the best preparation possible and increase their chances of employment and social integration.
In 2012, 10 cases have been addressed in the Community of Madrid, Andalusia and Valencia.
- Special purchasing conditions for OHL Group employees.
- Prize for getting married.

CANADA

- Dental Insurance.
- Short- and long-term disability insurance.

QATAR

- Private medical insurance for staff.
- Occupational accident insurance for all workers

CZECH REPUBLIC

- Additional life insurance.
- Social fund loans.
- Contribution to pension funds.
- Food subsidies.
- Discounts and special purchasing conditions for employees.
- Transportation subsidies.
- Preventive medical examinations.

U.S.

- Life and health, dental and vision insurance
- Contribution to pension fund for all employees.
- Insurance for drivers.
- Bonus for meeting objectives.
- Contributions to retirement plans.
- Flexible Spending Account.

MEXICO

- Medical Insurance for major expenses.
- Transportation for workers.
- Health insurance.
- Canteen.

CHILE

- Health insurance.

ARGENTINA

- Health monitoring.
- Reimbursement of mobility, social contribution, education, additional days of special leave, banking package coverage.
- Prize for getting married.
- Prize for the birth of children of employees.
- Gift for relocation.

PERU

- Family medical insurance.

STAFF COVERED BY LIFE AND ACCIDENT INSURANCE

	Staff covered by life and accident insurance	Total employees by country	% Staff covered / Total employees
Spain	7,155	7,155	100.0
Saudi Arabia		19	0.0
Algeria		226	0.0
Argentina	654	654	100.0
Australia	19	19	100.0
Brazil		3	0.0
Bulgaria	82	95	86.3
Canada	73	73	100.0
Chile	875	1,131	77.4
Colombia		8	0.0
Ecuador	1	2	50.0
U.S.	883	1,110	79.5
India		7	0.0
Kuwait	12	13	92.3
Mexico	3,291	3,351	98.2
Peru	2,193	2,205	99.4
Poland		65	0.0
Qatar	25	1,488	1.7
Czech Republic	627	1,804	34.7
Slovak Republic		214	0.0
Romania	1	4	25.0
Turkey	27	175	15.4
Group Total	15,893	19,821	80.2

% OF STAFF COVERED BY COLLECTIVE AGREEMENT*

	No. of staff covered by collective agreement	Total employees	% No. of employees covered / Total employees
Spain	7,155	7,155	100.0
Mexico	1,410	3,351	42.1
Peru	1,492	2,205	67.7
Czech Republic	1,758	1,804	97.4
Qatar	0	1,488	0.0
Chile	131	1,131	11.6
U.S.	215	1,110	19.4
Argentina	579	654	88.5
Slovak Republic	70	214	32.7
Algeria	226	226	100.0
Total	13,036	19,338	67.4

(*) Countries where there is a sufficiently representative number of employees.





[4]

OHL GROUP 2012 GLOBAL TRAINING PLAN

2012 TRAINING IN THE OHL GROUP BY AREA OF KNOWLEDGE

Area of knowledge	Participants	Classroom hours	Distance hours	Online hours	Total hours
Integration into the Group	703	14,136	0	0	14,136
OHL Construction Classroom	43	47	0	0	47
Office IT	1,709	8,322	0	10,148	18,470
Technical computing	1,328	8,491	0	4,130	12,621
Occupational safety	111,722	87,543	17,603	22	105,168
Machinery/prevention	774	4,171	2,784	0	6,955
Administrative Management	1,906	5,919	0	323	6,242
Human resources	1,758	3,417	154	655	4,226
Economic/financial management	516	2,756	0	4,506	7,262
Production/planning	3,904	176,920	582	25,595	203,097
Skills	6,296	21,428	329	1,548	23,305
Legislation/contracting	1,341	8,226	500	7,545	16,271
Managerial development programs	1,125	7,400	420	400	8,220
Languages	3,069	68,377	0	38,820	107,197
Quality	1,737	10,039	8,856	13	18,908
Environment	29,340	12,117	0	47	12,164
Other courses	2,372	18,926	3,546	80	22,552
TOTAL	169,642	458,234	34,774	93,832	586,840

OHL GROUP. TRAINING BY DIVISION

	Participants	% of total	Hours	% of total	Hours per participant
Construction	151,287	89.18%	450,493	76.77%	2.98
Concessions	1,797	1.06%	42,766	7.29%	23.80
Developments	14,168	8.35%	44,723	7.62%	3.16
Industrial	465	0.27%	23,063	3.93%	49.60
Other companies	1,925	1.13%	25,795	4.40%	13.40
TOTAL	169,642	100.00%	586,840	100.00%	3.46

TRAINING IN THE OHL CONCESSIONS DIVISION

Area of knowledge	Participants	Classroom hours	Distance hours	Online hours	Total hours
Integration into the Group	99	4,758	0	0	4,758
OHL Construction Classroom	0	0	0	0	0
Office IT	65	320	0	270	590
Technical computing	6	417	0	40	457
Occupational safety	131	2,009	688	0	2,697
Machinery/prevention	7	44	0	0	44
Administrative Management	25	914	0	0	914
Human resources	34	840	154	0	994
Economic/financial management	18	266	0	300	566
Production/planning	24	371	80	2,495	2,946
Skills	763	10,972	0	4	10,976
Legislation/contracting	5	20	0	105	125
Managerial development programs	15	192	0	0	192
Languages	29	2,390	0	90	2,480
Quality	421	1,803	0	0	1,803
Environment	2	54	0	0	54
Other courses	153	13,170	0	0	13,170
TOTAL	1,797	38,540	922	3,304	42,766

TRAINING IN THE OHL CONSTRUCTION DIVISION

Area of knowledge	Participants	Classroom hours	Distance hours	Online hours	Total hours
Integration into the Group	46	420	0	0	420
OHL Construction Classroom	43	47	0	0	47
Office IT	1,464	7,186	0	8,120	15,306
Technical computing	770	5,503	0	3,720	9,223
Occupational safety	108,810	78,410	8,696	22	87,128
Machinery/prevention	767	4,127	2,784	0	6,911
Administrative Management	1,539	4,617	0	220	4,837
Human resources	30	324	0	5	329
Economic/financial management	144	1,798	0	4,106	5,904
Production/planning	3,659	175,353	502	20,050	195,905
Skills	670	3,392	0	1,328	4,720
Legislation/contracting	1,322	8,192	500	7,140	15,832
Managerial development programs	616	5,162	0	0	5,162
Languages	1,754	44,089	0	36,680	80,769
Quality	228	968	4,860	13	5,841
Environment	28,766	11,247	0	2	11,249
Other courses	660	871	0	40	911
TOTAL	151,287	351,705	17,342	81,446	450,493

TRAINING IN THE OHL INDUSTRIAL DIVISION

Area of knowledge	Participants	Classroom hours	Distance hours	Online hours	Total hours
Integration into the Group	0	0	0	0	0
OHL Construction Classroom	0	0	0	0	0
Office IT	49	120	0	870	990
Technical computing	38	864	0	170	1,034
Occupational safety	144	850	2,346	0	3,196
Machinery/prevention	0	0	0	0	0
Administrative Management	0	0	0	0	0
Human resources	1	22	0	0	22
Economic/financial management	15	224	0	100	324
Production/planning	40	618	0	2,610	3,228
Skills	29	312	0	164	476
Legislation/contracting	5	0	0	210	210
Managerial development programs	0	0	0	0	0
Languages	137	11,448	0	950	12,398
Quality	6	80	1,080	0	1,160
Environment	1	0	0	25	25
Other courses	0	0	0	0	0
TOTAL	465	14,538	3,426	5,099	23,063

TRAINING IN THE OHL DEVELOPMENTS DIVISION

Area of knowledge	Participants	Classroom hours	Distance hours	Online hours	Total hours
Integration into the Group	558	8,958	0	0	8,958
OHL Construction Classroom	0	0	0	0	0
Office IT	3	84	0	198	282
Technical computing	507	1,674	0	0	1,674
Occupational safety	2,176	3,614	460	0	4,074
Machinery/prevention	0	0	0	0	0
Administrative Management	335	316	0	13	329
Human resources	1,680	1,925	0	650	2,575
Economic/financial management	331	340	0	0	340
Production/planning	145	280	0	0	280
Skills	4,793	6,328	329	0	6,657
Legislation/contracting	7	14	0	0	14
Managerial development programs	493	1,785	0	400	2,185
Languages	1,107	7,742	0	0	7,742
Quality	835	6,544	0	0	6,544
Environment	571	816	0	20	836
Other courses	627	2,233	0	0	2,233
TOTAL	14,168	42,653	789	1,281	44,723

TRAINING IN OTHER COMPANIES: INGESAN AND SACOVA

Area of knowledge	Participants	Classroom hours	Distance hours	Online hours	Total hours
Integration into the Group	0	0	0	0	0
OHL Construction Classroom	0	0	0	0	0
Office IT	128	612	0	690	1,302
Technical computing	7	33	0	200	233
Occupational safety	461	2,660	5,413	0	8,073
Machinery/prevention	0	0	0	0	0
Administrative Management	7	72	0	90	162
Human resources	13	306	0	0	306
Economic/financial management	8	128	0	0	128
Production/planning	36	298	0	440	738
Skills	41	424	0	52	476
Legislation/contracting	2	0	0	90	90
Managerial development programs	1	261	420	0	681
Languages	42	2,708	0	1,100	3,808
Quality	247	644	2,916	0	3,560
Environment	0	0	0	0	0
Other courses	932	2,652	3,546	40	6,238
TOTAL	1,925	10,798	12,295	2,702	25,795

[4]

In a booming economic scenario worldwide except in Europe, the OHL Group ended 2012 with increases of 16.5% and 8.8% in its net profit and turnover respectively

€4,029.6
million
Total Sales

43
R&D&I Projects
participated in R&D&I

63%
Turnover certified to
ISO 9001

Infrastructure and services aimed at the future



The El Quimbo Dam, one of OHL's first projects in Colombia, which involves great technical and technological ability.

- In 2012 the world economy continued its upward trend from previous years, with a 3.2% increase in GDP, mainly due to emerging countries that grew at a rate of 5.1%; Mexico, the Group's main export market, also increased its GDP by 3.8% in 2012. Growth rates were lower in most advanced economies, 1.3%, driven by the United States with 2.3%. The Euro zone showed a fall of 0.4%, which was higher in Spain, at 1.4%.

In this macroeconomic scenario, the OHL Group has achieved very satisfactory results, both for its recurring activity as well as the Abertis operation and sale of the Environment Division.

The Group's income statement showed an increase of 38.1% in EBITDA and 16.5% in recurring **net** attributable **profit** compared to 2011. The figures have been adjusted, as OHL Brazil and Chile concessionary assets have been presented as discontinued in 2012.

Total sales amounted to 4,029.6 million euros, which represented an increase of 8.8% compared to 2011.

The Construction Division dropped 4.5% overall, due to OHL's fall in Spain, which was 31.7%, through the sharp decline in public bidding in 2012, while it increased by 11.8% abroad.

OHL GROUP SALES IN 2012 COMPARED TO 2011

	2012		% variation 2012-2011 (*)
	(€ Million)	%	%
Concessions	642.5	15.9	+34.3
Construction	2,738.3	68.0	-4.5
Other activities	648.8	16.1	+81.6
Total sales of the OHL Group	4,029.6	100.0	+8.8
International sales	2,691.9	66.8	+19.2
National sales	1,337.7	32.2	-7.3

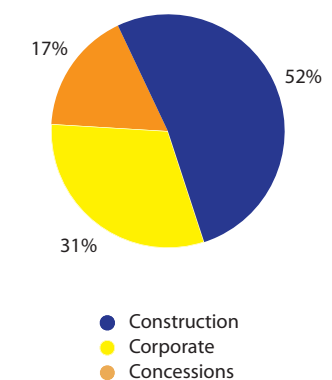
(*) Figures restated as OHL Brasil and Chile concessionary assets are presented as a discontinued activity.

Looking to the future, OHL remains committed to R&D&I and quality management as tools to increase productivity and efficiency within a continuous improvement process.

In 2012, the Group made a significant investment in R&D, which has resulted in 5.1 million euros being invested in projects. According to the EU Industrial R&D Investment Scoreboard, which reports on the top thousand European companies and the top thousand non-European companies with the highest level of investment in R&D, OHL is ranked third among the Spanish construction companies and fifteenth among the European companies.

The Group is committed to the management systems of its production companies and centers being certified to international standards (ISO 9001, ISO 14001, EMAS, etc.), especially in places like Latin America, Spain and Central Europe, where the client perceives it as a value add.

Distribution of investment for R&D by Business division (Total 2012: €5.1 million)



The OHL Group has 34 quality certifications in ISO 9001, seven of them obtained in 2012, for its divisions, in different countries and with ranges covering most of the activities it carries out.

To obtain certificates and maintenance of management systems, in 2012 OHL successfully completed over 180 days of audits and external certification processes and has performed more than 400 internal audits.

OHL Group turnover certified to ISO 9001 increased by 8% compared to the previous year, through the certification of construction activities in Mexico and Argentina, road concessionaires in Mexico and Peru and port activity in Spain (Southeast Maritime Terminal, Alicante), with the sale of uncertified concessionaires (Brazil and Chile) being added to this.

Certification also began during 2012, with branch offices in Mexico and Argentina, of OHL Construction's integrated management system, based on management systems relating to quality (ISO 9001), the environment (ISO 14001) and occupational health and safety (OHSAS 18001).

FOUR DIVISIONS, FOUR CUSTOMER PROFILES

OHL Concessions is the division in charge of developing and managing the full range of transportation infrastructures in all parts of the world.

The division's main customer is the public sector (the government administrations granting the concessions), however, the users of toll roads, commercial ports, airports and railways are eminently private. Toll roads are the division's primary business line, in which it operates a total of 851 km with an average traffic flow of 675,029 equivalent vehicles.

OHL Industrial is focused on the engineering and construction of turnkey industrial plants in the oil & gas and petrochemical, energy, solids handling and fire protection sectors.

All customers are industrial companies in the different sectors of the division and are usually from the private sector. 2012 was the first year the division worked with a state enterprise: Chile's Codelco (Corporacion Nacional del Cobre), the world's top producer of this metal.

OHL Construction has ongoing activity in Central and Eastern Europe, USA, Canada, Latin America and Spain, and is present, by performing landmark projects in countries like Saudi Arabia, Turkey, Kuwait, Qatar and Russia, which constitute an important channel of growth looking towards the years to come.

In 2012, the division was active in 23 countries, 82% of its customers were in the public sector and 18% were private entities. Depending on the implementation type, 47% is direct work and 53% through joint venture.

OHL Developments is specialized in the development of mixed-use real estate projects operated by super luxury hotel chains on an international level.

The Mayakoba Resort on Riviera Maya in Mexico, which the Mexican authorities usually highlight as the best example of a sustainable tourism development, concentrates most of the division's activity. It is estimated that over 200,000 people were guests at these hotels during 2012.

In other projects, clients are usually individuals in the case of real estate development, or corporate, in the case of the sale of land.

TURNOVER CERTIFIED TO ISO 9001 (% OF THE TOTAL)

OHL Concessions		OHL Construction		OHL Industrial		OHL Developments		Total OHL Group	
2012	2011	2012	2011	2012	2011	2012	2011	2012	2011
49%	37%	62%	61%	100%	100%	23%(*)	ND(*)	63%	55%

(*) OHL Developments' activity in 2011 and 2012 also implemented a specific management system for sustainable tourism accredited by the Rainforest Alliance.

- More information at:
- List of OHL Group certified companies

In those countries where other quality and environmental standards are valued or required, OHL uses systems appropriate to each specific case. This occurs in the operations carried out, for example, in the United States, where OHL participates in obtaining LEED certificates, or in the Mayakoba Resort, which has attained the top rating in verification by the Rainforest Alliance, applying the Global Sustainable Tourism Criteria (GSCT). In other markets, the Group promotes the implementation of quality and environmental management plans with requirements that are equivalent or superior to those of a system certified to ISO standards. In addition, the specific requirements contractually stipulated by customers, both management as well as technical requirements, are incorporated into the relevant projects.

Other practices to emphasize in this regard are the approval of OHL Industrial and Chemtrol Projects and Systems to carry out activities related to the nuclear industry and the specific quality program applied in the construction of the Sidra Medical and Research Center, in Qatar. Mayakoba Islands in turn is attached to a quality program in hygiene and food called CRISTAL.

CRISTAL monitors the temperature of refrigerators in food exposure, as well as the expiry of the food itself and personal hygiene that verifies the quality of fresh and processed food. External audit controls are conducted as part of the program with two having been carried out in 2012.

In addition, in 2012, the Operadora Hotelera del Corredor Mayakoba retained the 5 diamond AAA recognition award for the Fairmont Mayakoba hotel, which guarantees that the establishment offers superior luxury and service standards. For its management, it has a team of 15 auditors and they passed four external audits in 2012.

AAA is an association of about 45 million motorists in the United States and Canada, which, in addition to providing roadside assistance, legal advice and other benefits, has a tourist information office, publishes road maps and guides in which it recommends the hotels and restaurants that it considers to be the best in North America.

QUALITY MANAGEMENT: 2012 MILESTONES

- Seven new quality management certificates.
- Over 500 km of roads (67% of the total) operated have a quality management system certificate.
- Application of the principles of quality and the environment of the Project Management methodology in landmark projects in the construction division, with a budget of almost 3.5 billion euros. These principles imply initial project planning that is more extensive than required by ISO 9001, intensive monitoring of documentation and a rigorous client communication. Some examples of the projects in which this has been applied are Canada (Montreal University Hospital and Metro Toronto consortium), Spain (Botín Art Center), Qatar (Sidra Hospital), Kuwait (Elevated Viaduct), Turkey (Marmaray Railway) and Saudi Arabia (Mecca-Medina Ave).
- Favorable opinion to Mayakoba environmental tourist quality certification (the three hotels and the golf course) by the Federal Attorney for Environmental Protection, PROFEPA.



“Five Diamond” Award of the Fairmont Mayakoba hotel.

► In 2012 the Mayakoba Fairmont hotel held the “Five Diamond” distinction, which is highly regarded in the tourism industry.

Finally, OHL USA companies, as members of the United States Green Building Council (USGBC), promote the use of the LEED® building certification standard that certifies the quality and sustainability of buildings and spaces. These companies have professionals accredited to use this certification and it is applied in several projects, such as the first office building in Miami-Dade County with the LEED® Silver distinction.

Meanwhile, the new student center at the University of Miami, Robert and Judi Prokop Newman Alumni Center, which was a project carried out by the OHL USA subsidiary, Arellano Construction, initially registered to obtain the silver category but has been recognized by The United States Green Building Council with LEED certification in the gold category, one of the highest levels of accreditation granted by this entity.

- More information at:
- [Sustainable Building in OHL USA LEED Accreditation](#)

In Spain, after verifications by independent external auditors in December 2012, the OHL Group renewed the Madrid Excelente Guarantee Seal, which is awarded by the Community of Madrid that recognizes and certifies quality and excellence in business management in order to promote the competitiveness of the business network.

The results of this evaluation highlight as strengths excellent management at OHL, the high volume of certified activities, the extent of implementation of management systems in order to obtain global multi-site certifications, long-term planning, which extends to business manager level, the creation of a new Risks Business Unit and the initiation of risk analysis by site/project in the Construction Division, the approval of the Responsible Purchasing Policy, which sets out OHL’s commitments with its suppliers and integrating purchases of OHL Construction in this division’s Purchasing and Machinery Business Unit.

OBJECTIVES OF THE QUALITY MANAGEMENT SYSTEM

2012 objective	Degree of compliance	2013 objective
OHL Concessions		
Obtain certification of management systems in at least two more companies.	Objective met. Operadora de carreteras in Peru and Terminales Marítimas del Sureste in Spain, among others.	Obtain management systems certifications in at least two further companies in Mexico and Peru.
OHL Construction		
Obtain quality certification in companies in Mexico and Argentina.	Objective met.	Obtain the multi-site certificate for Latin America with integrated quality, environmental and occupational health and safety systems.
Obtain quality certification at the Centro de Justicia in Santiago de Chile for the cleaning and maintenance services of the facilities.	Objective partially met. Implementation completed. Performed internal audits and currently at the stage of correcting cases of non-compliance. Planned external audit.	OHL Canada Certification. the Centro de Justicia in Santiago de Chile.
Implement management systems in Peru and Australia.	Objective met. External audit of certification planned in 2013.	
Maintain 100% of turnover certified to ISO 9001 in Spain.	Objective met.	
Continue moving forward with the documentation for the management of Project Management systems and the start-up of training courses for site technicians.	Objective met. Currently reviewing and adapting documentation and carrying out staff training.	
OHL Industrial		
Definition and implementation of the quality management systems for the new business activity of Operation & Maintenance of industrial plants. A horizon of two years was planned for certification.	Underway. Procedures and instructions reflecting the various processes related to O&M activity have been (and are being) developed. The systems in the contract that have already been initiated of this activity are being implemented successfully.	Expand the scope of OHL Industrial certification to include, among other things, Operation and Maintenance activity of Industrial Plants.
Implementation and certification of quality management systems in the subsidiaries located in Mexico and the United States within a period of two years.	Underway. Systems have been defined and implemented pending the award of contracts in both countries, in order to carry out the project implementation.	Inclusion in the management system certificates of the work centers in both countries as well as the issuance of a sub-certificate by country that considers the full scope of the division.
		OHL Industrial Certification as a division, with a global reach, so all current and future subsidiaries are included in its management system, and issuance of sub certificates by business areas, companies and countries with partial or total scope depending on the case.
OHL Developments		
Seek the tourism environmental quality certification granted by PROFEPA.	Objective met. In 2012 the environmental audit process began to aspire to certification in the direct model. Received a favorable opinion from the Profepa Cancún Delegation.	Obtain favorable professional status and certificate issuance by Profepa.
Continue with the Rainforest-Martí initiative.	Objective met.	Continue with the Rainforest-Martí initiative.



Algiers second southern bypass.

► OHL prioritizes social, ethical and environmental criteria in its business management.

Compliance with customer's health and safety standards

Along with the proper financial management of its business, OHL has assumed the incorporation of ethical, social and environmental criteria to its business management principles that aim to improve the quality of life of users, its activities and the inhabitants of the neighboring municipalities.

In this context, OHL operates by strictly complying with both local and international legislation in force, avoiding any breach in customer health and safety.

More information at:

- [Compliance with regulations concerning customer health and safety](#)

Feature Story

Algiers second southern bypass

In 2012, OHL completed the execution of the 32 kilometers awarded in the Algiers second southern bypass (*Deuxièmecroade sud d'Alger*). OHL has built the central and more urban section of the complex, where there are six major links and twelve overpasses that restore the radial traffic of the district and provincial highways that crosses the Rcade sud d'Alger.

This entails a significant execution through the changes implemented involving a major technological breakthrough for Algeria. Highlights are as follows:

- Implementing new road surfaces with high modulus mixtures and the use of modified bitumen
- Incorporating an artificial tunnel to avoid both large-scale clearing as well as trace widths to be expropriated, thereby reducing the implementation timeframe, the expropriation of a significant number of homes and the subsequent relocation of the affected families.

● ESTABLISHING VALUE-BASED BUSINESS RELATIONSHIPS

OHL publicly respects and supports the content of the United Nations **Universal Declaration of Human Rights** based on universal social responsibility and related to human rights, as well as aspects concerning labor, environmental and anti-corruption, the **Tripartite Declaration of Principles Concerning Multinational Enterprises** and the **OECD Guidelines for Multinational Enterprises**. It also agrees to comply with all the provisions that, for the protection of human rights, are issued by the **International Labor Organization (ILO)** and the **Global Compact**.

In 2010 OHL adopted the **2011-2015 Corporate Social Responsibility Master Plan** and published the **Code of Ethics** in order to develop models and guidelines for professional conduct, ethics and responsibility of all people involved in the OHL Group and prevent misconduct and establish the monitoring and control mechanisms necessary for ensuring compliance.

A section specifically related to the market is included within the Code of Ethics. OHL states in it that it is committed to fully and truthfully conveying information about the company. Any conduct designed to circumvent tax obligations or obtain benefits over the Treasury and Social Security is expressly prohibited. Similarly, and in order to prevent any unlawful payment, all operations carried out with Group funds must be related to the corporate purpose or activities included within the Corporate Social Responsibility, and must be properly authorized, documented and recorded.

There is also a section in the Code of Ethics that expressly refers to corruption, which states that managers and employees, and any external person performing services for the Group, must conduct their relations with the national government, of third-party countries and international organizations so as not to lead to a public official violating his or her duty of impartiality or any legal provision.

In short, the effective implementation of the Code of Ethics for Group staff, the staff of the joint venture and subcontractors of OHL minimizes any risk of corruption, violation of human rights and, in general, risks related to sustainability.

OHL also has an Ethics Communications Channel, through which managers, employees and other stakeholders of the Group can report illegal behavior in order to establish monitoring the mechanisms and control necessary to ensure compliance with the OHL Group Code of Conduct. This channel is an essential tool for the Code to remain in full force and to be able to be continuously improved. In any event, the Group's activities may reveal new conflicts and ethical dilemmas where it is not always easy to apply the provisions of the Code of Ethics. In order to be resolved, these questions need to be raised to the Audit, Compliance and Corporate Social Responsibility Committee, through the channels established for this purpose.

More information at:

- [OHL Group Code of Ethics](#)

► The OHL Code of Ethics specifically protects against corruption.

► All stakeholders in OHL can report illicit behavior through the Ethics Communication Channel.





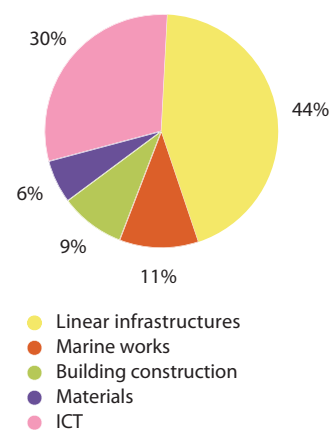
● INNOVATING TO CREATE VALUE

Research, Development and Innovation (R&D&I) are drivers of economic growth and the wellbeing of society as well as basic pillars of the OHL Group's strategy.

The company's senior management is fully involved in the innovation process, through the R&D&I Committee that, as the highest governing body, dictates the Group's policy on Research, Development and Innovation and controls the execution of projects and related initiatives.

The broad outlines of the Group's **R&D&I policy** are set out, together with the organizational structure and working methods in the OHL Group 2010-2015 R&D&I Master Plan. Priorities include creating value, focusing on research priorities and reducing the implementation cycle of R&D&I in the lines of activity.

Distribution of investment for R&D by research line
(Total 2012: €5.1 million)



OHL also has its own R&D&I management system, certified by AENOR according to the Spanish UNE 166.002:2006 standard, to co-ordinate all the Group's activities in the field and provide transparency and profitability to activities in the aforementioned field.

For the management of the Framework Plan and the OHL Group 2010-2015 R&D&I Master Plan, the Group has a Corporate R&D&I Service, which, directly reporting to the Director of Innovation and Sustainability, carries out activities that are generally applicable to all the Group's divisions. Its work focuses primarily on those aspects related to managing and creating an innovative culture as well as promoting synergies between divisions in research, development and innovation. R&D&I projects are developed in the various business units with this support.

The Concessions and Industrial divisions, and from 2012 also the Construction division, have their own R&D&I structure. An R&D&I Management Unit was set up in OHL Concessions in 2007, with full-time staff dedicated to this activity. R&D efforts in the Group's concessionaire company are focused on improving the management systems of concessions in operation, as well as providing infrastructure users with the highest level of security and comfort with minimum impact on the environment.

Meanwhile, OHL Industrial is also committed to developing new technological lines in carrying out its activities, by encouraging the involvement of all levels of the company. To do so, the process has been provided with adequate resources to successfully complete the R&D&I projects and set up a unit dedicated to managing this activity in 2011.

OHL Construction New Research, Development and Innovation (R&D&I) Service

The OHL Construction Research, Development and Innovation (R&D&I) Service, under the division's Technical Business Unit, became fully operational in 2012. This new service assumes, specifically for the Group's construction division, the functions of driving and coordinating R&D&I projects and technological innovation in works, which the Corporate R&D&I Service was formerly in charge of. This is intended to most effectively respond to the increasing technological challenges that OHL Construction is facing in its activity as a large international contractor.

Through this new R&D&I service, the OHL Construction Technical Business Unit is therefore leading and coordinating the efforts in different geographic areas through the Division's specialized subsidiaries to develop and implement the most advanced technology in all its projects.

In terms of the autonomy of the divisions, the new R&D&I approach proposed requires greater involvement of the entire management team and business areas in the activities of research, development and innovation, with the guarantee of exclusive focus on business interest.

The OHL Group invested 5.1 million euros in R&D in 2012, an amount financed mostly with public aid; this figure does not include on-site innovation activities.

OHL R&D&I effort during the last three years

The Group's R&D&I development also entails the work and involvement of over 100 people globally in the various innovation processes. This dedication and commitment in such a difficult economic context comes from OHL's long-term commitment to the customer and the market. The Group is committed to promoting the development of innovative solutions focused on efficiency, improving processes and developing new products and services that contribute to creating customer value.

	2012	2011	2010
R&D investment (million €)	5.1	7.6	7.8
% international investment	20%	13%	9%

OHL Construction continued working in 2012 on R&D&I activities aligned with its business strategy in the areas of railways, hospitals and unique buildings, marine works, civil works in urban environments, high-tech firms and ICT applied to work processes and project management.

► The Group invested over five million euros in R&D in 2012.





Large R&D projects underway include major advances in research on the slab track system for railways that OHL, in collaboration with the University of Castile La Mancha (Spain), has been conducting in recent years and the final results of which are scheduled to be presented in 2013. Also relevant are the results achieved in developing motion control technologies for buildings in real time and remotely, or concerning precision technologies for surveying on site, which have both been applied successfully by OHL in working projects in 2012.

Innovation and application of R&D results continues to be one of the key aspects of this activity. In 2012 work was carried out both on implementing results obtained through executing R&D projects as well as strengthening innovations developed directly on site.

Salvaging innovations in large projects for future implementation has continued to increase. The division has gained experience in doing so in Spain as well as in Czech Republic, Qatar, Turkey and Mexico with significant results. Examples include new calculation methods and innovative construction solutions for tunneling in non-competent land or for building perimeter walls subjected to special applications that have been developed in works in Barcelona and Santiago de Compostela, respectively; innovative systems for managing finishes in building work with intensive use of tablets, applied in the construction of Sidra Hospital in Qatar, or new methods of restoration of underwater flora, in the work carried out at the Port of Granadilla in Tenerife (Spain).

The **LIDERA!** program launch was also particularly relevant to OHL Construction in 2012, a strategic initiative of the OHL Group's construction division aimed at establishing channels and incentives needed to bring out innovation in its work, develop innovative ideas with the greatest potential and facilitate technology transfer. All with the aim of positioning OHL Construction as a technological leader among large international contractors.



OHL has tested innovative building systems at Sidra Hospital in Qatar.

Among the measures comprising LEADS!, some of which are ground breaking in the industry, include the system of incentives for innovation in the works, internal support tools for the development of R&D initiatives, technology transfer tools or recognition measures of the innovative effort of people, areas and suppliers of Construction OHL through the annual LEADS! awards and other benefits.

OHL Concessions' commitment to technology, R&D and its application in improving the operation of transport infrastructure resulted in the incorporation in 2012 of a new technology subsidiary.

Tráfico y Transportes Sistemas (TTS) emerges as a niche company that is distinguished by providing products and services arising from direct experience in managing concessions in order to provide technological solutions for operating and controlling infrastructure, by incorporating identified improvements compared to existing products in the market.

The systems and tools supplied ensure control over all of the plant's significant components as well as forecasting and planning interventions, optimizing costs under a sustainable business model that encompasses the entire life cycle of the infrastructure. With a wide product portfolio, the systems and tools available include the following:

- Cutting-edge toll systems providing a comprehensive solution, in addition to the most advanced payment collection methods.
- Platforms for overall control, to the greatest detail and in real time, of all the infrastructure information.
- Tools for characterizing and managing real-time activity.
- Applications for optimizing conservation tasks and investments.

Furthermore, OHL Concessions has continued to work on developing new ITS technologies, from the knowledge base and experimental assets obtained as a result of the OASIS project.

The restructuring and new dimension of the OHL Group is an opportunity for the **internationalization of R&D&I**. By both conducting projects from Spain, in cooperation with foreign entities, as well as promoting research activities in Group companies outside Spain. **16.3% of the 43 major R&D&I projects in which it was involved in 2012 were developed outside Spain, accounting for 20.3% of total investment.** In order to do this, in 2012 the OHL Group collaborated with 35 research organizations from 10 countries.

The international projects currently underway involving the OHL Group include the **FOTsis project** (European Field Operational Test on Safe, Intelligent and Sustainable Highways Operation), led by OHL Concessions and one of the two benchmarks of the 7th EU R&D Framework Program in terms of security and mobility on highways. FOTsis completed its first year of implementation with a score of "excellent" by the European Commission, which is a very atypical situation in the first assessments of these projects, thus proving its high scientific quality.

During 2012, with the objective of large-scale testing of cooperative services, developments in these services have been completed and advanced in all tasks related to implementing the tests. In terms of dissemination, a communications architecture prototype has been unveiled that was set out by FOTsis at the 19th ITS World Congress, held in October in Vienna, Austria.

► OHL Concessions has set up a technology subsidiary: Tráfico y Transportes Sistemas (TTS).

► The internationalization of R&D&I accounted for 20% of investment in 2012.





Without leaving the international stage, OHL Concessions has obtained the **Iberoeka** seal to develop a project that, in collaboration with a Mexican consortium, aims to continue the experiment related to magnetic sensing technology for traffic applications, which was started in the OASIS project.

In addition OHL Construction’s participation is significant within the 7th EU R&D Framework Program as it is the only Spanish partner in the **European NeTTun project**, which is destined to become a benchmark in the field of technology applied to the construction of tunnels and underground works.

GOALS FOR 2013
Research, Development and Innovation (R&D&I)

Corporate R&D&I service	<ul style="list-style-type: none">Start a new mechanism for promoting the generation of innovative ideas in the OHL Group.Make a corporate video that conveys the experience and capabilities of the OHL Group in the field of R&D&I.
OHL Construction	<ul style="list-style-type: none">Incorporation to our high-efficiency advanced technology works for the design, construction management and construction processes, by providing all staff of OHL Construction with tools, protocols and adequate incentives to perform their role of innovation agents.
OHL Concessions	<ul style="list-style-type: none">Develop new technologies and tools for controlling and operating Transport Infrastructure.
OHL Industrial	<ul style="list-style-type: none">Optimize processes for power generation through hybridization of conventional sources of energy generation and new technologies, seeking their efficiency and sustainability in the competitive market.

PROMINENT R&D&I PROJECTS IN 2012

Linear infrastructures	
European Field Operational Test on Safe, Intelligent and Sustainable Highways Operation (FOTsIs)	Large-scale deployment in several European cooperative services highways between vehicle and infrastructure in the framework presented by the European Commission in the Call 6 of the VIIIPM, in order to improve safety, mobility and sustainability on highways. Led by OHL Concessions.
New Technologies for Tunneling and Underground works (NeTTUN)	“Large-Scale Integrated Project”, under the 7th EU Framework Program, adopted in the NMP.2011.4.0-2 call. The aim of the project is to develop new technologies for constructing tunnels and underground works. Consortium made up of 21 partners from 9 different countries. OHL is the only Spanish partner.
Operation of Safe, Intelligent and Sustainable Highways (OASIS - CENIT)	CENIT project that is co-led by OHL Concessions and with the participation of another 13 companies and 14 research bodies, which aims to define a highway presenting differentially higher levels of safety, service to road users and sustainability in its operation. The highway is conceived from a global perspective throughout its life cycle.
Strategic research on safer and more sustainable roads focused on the asphalt sector (FÉNIX-CENIT)	CENIT Consortium is made up of 11 companies, with the cooperation of 15 research and technology centers, which aims to develop new nanomaterials, dense bituminous mixtures at temperatures below 100°C and semi-hot asphalt mixtures. The consortium’s aim is to increase the durability of surfaces and developing systems for the collection and storage of energy originating from solar irradiation on the asphalt surface.
Connecting ecological flows through linear infrastructures (ECONNECT)	New project of the Strategic Research Line on Ecological Restoration, to be executed by OHL in collaboration with the Universities of Complutense and Rey Juan Carlos in Madrid. The project implemented with CDTI support. Its objective is to understand the behavior patterns on a large-scale of the vegetation in the vicinity of linear infrastructure by supplementing the information obtained with results from previous years.

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Research and development of a prefabricated slab track, including the design and testing of fasteners for mixed traffic (SULABU)	With the leadership of the OHL Group, through its Spanish head company and its specialized Czech subsidiary, ZPSV, this Eureka project is focused on the development of a new model of slab track especially designed for the Spanish market and linked to Japanese technology..
360º Image Collection System (SCI360)	Tool for capturing 360º geo-referenced images for generating road inventory. Project developed by the OHL Group concessionaire division through the company TTS.
Marine works	
Design and development of advanced techniques for the upkeep, maintenance and operation of port infrastructure (DYNA PORT)	This project aims to develop a management tool for recalculating the safety and durability of structures. The study will be applied to the Langosteira Harbor, the new Corunna outer harbor, a construction project being carried out with the participation of SATO, the Group subsidiary specialized in marine works.
Study and design of an alternative and innovative type of floating dock for manufacturing reinforced concrete floating caissons (NUEVO CAJONERO)	This project aims to design a new system for the manufacture of floating caissons for the construction of sea walls. The objective is to build larger caissons more efficiently and with evident savings in operating costs and in auxiliary structures.
Evaluation of the influence of the meteo-oceanographic climate in the behavior of marine works over time (CLIOMAR)	Study, for a breakwater under construction, of an important set of issues and phenomena through a video-monitoring system, buoys and weather stations. The project is led by SATO.
New foundation technology for off-shore wind farms in deep water (CEO)	Development of a technology for the foundations of wind generators and other off-shore structures that would enable the technological step necessary for their installation in deep water (between 30 and 50 meters). The technology will also gain advantages in environmental, transport and operational terms. Project led by SATO.
Building construction	
New system for detecting and measuring building movements in real time (TEODOLITOS TORRE ESPACIO)	Research and development of a tool for the control, for the first time in real time, of the movement of the Torre Espacio building in relation to weather conditions, thanks to the advanced computer processing of the data provided by robotized survey instruments, including 3D image display of the movements originated..
Materials	
Development of environmentally friendly mixes (SMA)	Project started in 2010 and co-led by the specialized subsidiary Elsan, which aims to develop new SMA type asphalt mixes that improve the features of current discontinuous mixes.
Information and Communications Technologies	
New protocols and procedures for site surveying through GNSS networks and their integration into PDA devices (GECMOLSIG)	The project seeks to provide OHL Group surveyors with the protocols and tools necessary for optimizing their activities, thanks to the application of satellite navigation technologies and of the Global Navigation Satellite System (GNSS reference network).
New collaborative management environment (WEB 2.0)	Design and development of new collaborative services under Web 2.0 technology, more interactive with users, integrated into a flexible platform, fully accessible and more secure for all of the companies in the Group..



SATO, the OHL subsidiary for marine works, stands out in the Group for its R&D efforts, such as that developed in the Corunna outer harbor.



POSITIVE IMPACTS ARISING FROM R&D&I PROJECTS IN PROGRESS DURING 2012

Project	Biodiversity	Reducing energy consumption	Reducing material consumption	Reducing waste - recycling	Increasing safety
FOTsis					
NeTTUN					
Oasis					
Fénix					
Econect					
Sulabu					
SCI360					
Dyna Port					
Nuevo Cajonero					
Cliomar					
CEO					
Teodolitos Torre Espacio					
SMA					
Gecmolsig					
Web 2.0					

Protecting and exploiting results

OHL provides a specific strategy for **protecting and exploiting results** for each of its own technology developed. The various patents already or in the process of being registered by the OHL Group include those related to the cubipod due to its iconic nature in the industry regarding the experience of innovative public procurement of Spanish technology and its international scope.

The cubipod is a CAU for the main breakwater layer with significant advantages over the conventional cubic block and other precast pieces. It has been patented by the Polytechnic University of Valencia and licensed exclusively by SATO, an OHL Group subsidiary specializing in marine works, which in turn has another specific patent for the mold and process required to manufacture it.

This structural element, which was recognized in 2011 with relevant awards at national and international levels in 2012 has been applied in two working projects: San Andrés Harbor in the Port of Malaga in bilayer mantle, and the first phase of the Langosteira breakwater in A Coruña. In this case, in a monolayer mantle. The results obtained in the first two activities point to a promising track record in the coming years, which is expected to be progressively used in breakwaters built worldwide.



Breakwater built with cubipods at the Port of Malaga.

Participation in forums and conferences

Aware of the importance of private sector involvement in initiatives promoting national and international R&D, the OHL Group is actively involved in several industry initiatives with this goal. This commitment is evident in the figure of the actual OHL Group chairman, who assumed the chairmanship of the **Cotec Foundation** in 2012, an organization that aims to contribute to the development of Spain by encouraging innovation in Spanish companies and Spanish society.

Juan-Miguel Villar Mir’s challenges as chairman of Cotec include consolidating the foundation’s new focus of the activities, designed to encourage greater involvement of the entire Spanish society, especially through promoting a more innovative and entrepreneurial culture between citizens and SMEs in innovation processes.

Within Spain the OHL Group is a leading member of the **Plataforma Tecnológica Española de Construcción – PTEC** (Spanish Construction Technology Platform), being the founding partner and the governing body, it is part of the **SEOPAN R&D&I Commission**, and maintains an active engagement with the R&D&I Working Group of the Advisory Board for the Certification of Construction Companies of the **Asociación Española de Normalización y Certificación - AENOR** (Spanish Association for Standardization and Certification). The OHL Group is also present on the following platforms: **Tecnológicas Ferroviaria – PTFE** (Railway Technologies), **Agua** (Water), and **Fusión** (Fusion), as well as in the **Plataforma de Tecnologías Ambientales – PLANETA** (Environmental Technologies). It is also an active member of the R&D&I groups of the **Asociación Española de Fabricantes de Mezclas Asfálticas - ASEFMA** (Spanish Association of Manufacturers of Asphalt Mixtures) and the **Asociación de Empresas de Conservación y Explotación de Infraestructuras - ACEX** (Association of Maintenance and Operation of Infrastructure).

At an international level, the OHL Group is present in the governing bodies of the most important industry initiatives: the **European Construction Technology Platform** (ECTP); the European initiative *refine*, to boost R&D in transport infrastructure as well as in the **European Network of Construction Companies for Research and Development** (ENCORD). Its commitment to European R&D is also reflected in the assumption of the chairmanship of **EurekaBuild2**, which is the industry umbrella of the Eureka intergovernmental network and one of the most relevant forums in the field of R&D&I in European construction.

Also in 2012 R&D&I activities were presented in 19 national and international conferences in Madrid, Valencia, Malaga, Athens, Berlin, Brussels, Budweis (Czech Republic) and Vienna.

OHL Industrial was selected to participate in the **Genera 2012 Energy and Environment International Trade Fair** held at the Feria de Madrid during May. Specifically, the division was present at the Genera Innovation Gallery, the showcase for R&D&I in the industry, which groups the most innovative proposals created by industry and research centers aimed at promoting the adoption of increasingly efficient solutions that have less impact on the environment. OHL Industrial was chosen for the R&D&I project developed on the **Puerto Errado 2 solar power plant** located in Calasparra (Murcia), consisting of a power system for a 30-MW solar power plant, which allows solar gain based on cutting-edge linear Fresnel collector technology.

In 2012, the OHL Group’s Ecological Restoration line published two articles, in the internationally-renowned journals *Ecological Engineering* and *Biological Conservation* respectively. In addition, OHL Industrial appeared seven times in articles in professional journals relating to its field of activity.

► In 2012, OHL presented speeches on R&D&I at nineteen conferences.

► In 2012 the OHL Chairman assumed the chairmanship of the COTEC Foundation.





In addition, in 2012 the OHL Group dedicated a major effort to the task of R&D&I training. Its specialists have lectured in the following subjects, among others: Introduction to Sustainable Construction (Second Course of the Agricultural Engineering degree. ETSI Agrónomos. UPM), Sustainable construction in rural areas (Master in Agro-engineering. ETSI Agrónomos. UPM) and R&D&I on sustainability in construction (Master in Technological Innovation in Construction, EU Technical Architecture. UPM).

2nd International EurekaBuild2 Brokerage Event

Organized in June by the OHL Group's Innovation and Sustainability business unit, the 2nd International Brokerage Event EurekaBuild2 brought together 25 speakers and more than 80 participants from ten European countries from companies, universities and research centers in public and private research.

The conference, chaired by OHL, was also attended by important figures from the EUREKA European office in Brussels, as well as representatives of the Center for Industrial Technological Development (CDTI) and leading European construction companies in R&D&I.

The EurekaBuild2 initiative is a platform designed to aid the creation of EUREKA projects, a European initiative for cooperation in the field of research and technological development aimed at developing new products, processes or services close to the market.

The EUREKA program is one of the most influential forums at a European level supported not only by the private sector, but also by the governments of the 27 EU countries with other European states and from their socio-economic environment.

ENCORD General Assembly

OHL hosted the ENCORD general assembly, which is the European network of construction companies for research and development that brings together the leading European construction companies. The various initiatives on R&D&I and sustainability undertaken by the platform during the last four months were discussed at this meeting.

The progress made by ENCORD working groups was also presented, such as the one relating to the environment, which presented its CO2 Measurement Protocol that, once approved, will be used as a benchmark to measure greenhouse gas emissions in the construction industry.

The progress made by other working groups was also discussed that have focused their performance on the Virtual Construction Platform, Lean Construction and occupational safety.

● DIALOG WITH CUSTOMERS

One of the Group's main concerns is to continuously improve its services. OHL strongly believes in the importance of giving its customers the attention they require. Therefore, one of the cornerstones of the OHL dialog with customers is measuring customer satisfaction.

Customer satisfaction surveys are conducted in its various business divisions, which are analyzed to extract information that improves service delivery and progress toward meeting their expectations. Satisfaction studies among service users are also conducted with the same objective, as is the case in managing transport infrastructure or nursing homes. A methodology and periodicity have been established for each of these studies, which are always adapted to the specific needs of each service.

This information is supplemented with data obtained by the OHL Group at a corporate level in analyzing the expectations of the various stakeholders and with studies that in many cases aid customers such as public authorities.

Customer satisfaction in companies is tracked in [OHL Concessions](#) with a quality management system. The overall satisfaction rate is 8.16 out of 10 with a mean of 95.3% of end users that would use the service again and 95.8% of end users would recommend it.

The company Metro Ligero Oeste (Spain) carried out a study in 2012 concerning the opinion of the Quality of the Urban Rail Transport Service in Madrid through more than 800 user surveys. The most valued qualities of the service are those related to accessibility and safety, followed by comfort. Points in which it is considered that improvements could be made relate to journey time and frequency.

The Circuito Exterior Mexiquense (State of Mexico Outer Circuit) highway gathered information on the quality of the Roadside Assistance service from the users who used it to obtain a satisfaction level between excellent (46%) and good (40%), which accounts for 86 % of those surveyed.

Toluca International Airport applied its customer satisfaction evaluation procedure in 2012 through surveying a total of 520 passengers travelling through the aforementioned airport. User satisfaction is very good (51%) and good (41 %), which represents 92%. 98% would use the airport again and 95% would recommend it. The improvements identified include opening a foreign currency exchange desk and, as a strength, safety.

In terms of [OHL Construction Europe](#), OHL ŽS and ŽPSV also conducted surveys to assess customer satisfaction, where issues were analyzed such as the quality of the products, information about them and order management. The effectiveness of actions taken to improve customer satisfaction, in specific cases, is evaluated with the same customer. The results of the analysis carried out in 2012 will be available in 2013.

In Latin America [OHL Construction](#) assessed the satisfaction in those companies that have a quality management system in place (Chile, Argentina, Mexico and Peru) through appropriate surveys to both the client and their representatives, and according to documented procedures.

The latest customer satisfaction index in [Chile](#) was obtained in August 2012 with a sample of 12 people and a 100% response rate, with the overall result of 70.5 out of a maximum of 100 (2011: 80), 60% of customers would contract the company again and 70% would recommend OHL. The Centro Superior de Justicia concessionaire also conducts monthly assessments with users of the Centro de Justicia de Santiago and annually with the customer IF MOP, according to a documented procedure.

The methodology was reviewed in 2012 with a survey being carried out on users daily while the service is being delivered, considering the following items, among other things: personal presentation of employee response time, perceived quality of care provided, overall assessment of the service provided. The information is analyzed and used by managers of the operation.

► Users of OHL Concessions services rate their quality as outstanding.

► Over 95% of end users of OHL Concessions services and infrastructure would use them again.





The last evaluation took place in December 2012, with a participation rate of 19.4%, which met the minimum required for the results to be representative. The overall satisfaction rating was 6.91 out of 7 (rated very good to excellent). 100% of participating users were satisfied and would use the service again and would recommend it. Moreover, a survey is conducted on the concessionaire once a year; the level of satisfaction in 2012 was 6 out of 7 and the best rated item was response time to comments on reports and others.

In **North America OHL Construction** evaluates customer satisfaction throughout project implementation to the completion of the work, with the certificate of conformity issued by the customer. The evaluation by the Toronto joint venture on July 2012 shows a satisfaction rating of 55 out of 100, with a rating of 56% in general fulfillment of requirements that are considered concepts related to quality, meeting deadlines, performance control, complaint management and contract changes, among other things.

OHL Construction in Spain periodically monitors perception concerning compliance with contract specifications. The survey is conducted on customers of projects that have been more than 50% completed or have ended in the last 12 months. It uses an online platform that facilitates the confidentiality of the data and statistical processing. A total of 167 surveys were sent in the 2012 assessment, obtaining a response rate of 67.4%, which is considered representative. The customer satisfaction rate is 82%, which was a 2% increase compared to the previous assessment; the percentage of very satisfied customers rose considerable (by more than 10 points), and there was a decrease in the rates of those customers who were dissatisfied and very dissatisfied. 84% would contract OHL again (2011: 77%) and 87% would recommend it (2011: 79%).



Centro de Justicia de Santiago de Chile and Circuito Exterior Mexiquense, two examples of OHL activities evaluated by their customers and users.



The five most significant and best rated strengths in the survey, with a satisfaction rate of over 87%, are as follows:

- Human factor: dedication, professionalism, technical level, experience and good working environment.
- Security of working with a large company.
- Solving technical problems and technical assistance while the work is being executed.
- Collaboration and speed of response to unforeseen circumstances. Providing personal attention. Building a climate of trust.



All surveys conducted in the Mayakoba resort report a high level of customer satisfaction.

At **OHL Industrial**, customer satisfaction is evaluated through personal interviews by project managers with those responsible for the customer. This is measured in accordance with the quality management system procedures of each of the companies. In 2012, satisfaction surveys have been conducted in OHL Industrial companies, in the Carboneras, Sthim and Chepro projects.

At OHL Industrial the overall satisfaction rate was 4 points out of 5, analyzing 10 relevant concepts that were: compliance with deadlines, fulfillment of requirements, attitude towards unforeseen circumstances or changes, professionalism of the team, performance of subcontractors, treatment by OHL Industrial staff, quality of documentation provided and/or project dossier, treatment of complaints or requests, resources and means used and overall evaluation.

At Sthim an overall satisfaction rating of 4.5 out of 5 points was achieved. At Chepro the score obtained was 3.6 out of 5 points and 7 aspects were assessed: staff treatment, management and development of work, technical quality of work, deadlines, formal presentation of work, post-delivery care and overall assessment of the service.

In recent evaluations, 100% of customers were satisfied and all would contract the company again and would recommend the service provided by OHL Industrial.

OHL Developments conducts customer satisfaction surveys at the Mayakoba resort. In the case of the golf course, customers were sent a survey to assess the feedback about their stay and the golf service. At the Operadora Hotelera del Corredor Mayakoba, a company which operates under the Fairmont Hotel, a questionnaire is sent monthly to customers (mainly to members of the Fairmont President's Club), the results are analyzed and a final evaluation is obtained. In the event that satisfaction is lower than 70, the customer service contacts the customer directly. The overall score of the customer satisfaction index in 2012 was 8.69 out of 10. 93% of customers were satisfied, 42% would use the service again and 72% would recommend it.

At Islas de Mayakoba, which is the company the Rosewood Hotel operates under, a satisfaction questionnaire is automatically sent to the customer through Market Metrix. In 2012 a favorable customer satisfaction rate was obtained of 95 out of 100, 84% would use the service again and would recommend it.





At the Banyan Tree Hotel, operated by the company Mayakoba Thai, customer satisfaction is assessed through paper questionnaires (three-fold leaflet) or via an electronic link based on the CMR system, in which the guest satisfaction surveys are entered and counted. The report is monthly and allows the GSI (Guest Satisfaction Index) to be tracked. In 2012 a satisfaction level of 90 out of 100 was obtained and 95% of guests would use the service again and would recommend it.

In order to assess customer satisfaction, **Novaire**, OHL Group subsidiary that manages nursing homes, carries out surveys in all centers using the following modes:

- For family members, biannual telephone and postal surveys.
- For users, surveys through biannual personal interviews.
- For opinion leaders, ad-hoc online surveys.

In 2012 a study was conducted on family members and users, with a 100% response rate among users and 31% among family members. The overall rating of the service was 7.7 on a scale from 1 to 10. In addition, over 89% of respondents would recommend Novaire centers to others.

In the case of **Ingesan**, surveys are structured in two blocks: contracted services and other services (such as sales and general image). In the Cleaning Services business unit, customers most value the points related to the contracted services, led by fulfillment of the contract, followed by the reduction of time responding to complaints and claims and the availability of other services. In the Maintenance business unit, customers also value most the points related to the contracted services, led by information delivery, contract compliance, time spent on complaints and suggestions and the availability of other services that have not been contracted. In 2012, the satisfaction rate was 4.39 out of 5 in the cleaning service and 4.33 out of 5 in maintenance.

According to the information available in the OHL Group's Legal Services Department, during 2012 there were no lawsuits or litigation relating to protecting customer data and privacy.

Customer Care System

All claims, from both customers and users, are answered through the same channel in which they were submitted (mostly phone, e-mail, and post) and these are all documented. The methodology to follow, the deadline to respond and, if necessary, fix the issue, is adjusted in each case to the type of claim and the urgency required.

In the services provided directly to users, such as transport infrastructure management or care for the elderly in nursing homes or hotels, the necessary means are available to them for communication (complaints records, user help lines, web pages, feedback letters) in easily-accessible locations such as toll stations, locations selling cards or tickets and building receptions.

► In 2012 there was no dispute concerning the protection of customer data and privacy.

► Complaint procedures are streamlined especially in the services provided directly to users.

OHL Concessions provides support to users of the infrastructure that it manages through the following actions:

- Attention to claims, complaints and suggestions: through customer service centers, help lines intended for this purpose and the websites of each of the concessionaires, thus facilitating the analysis of gaps and opportunities to improve service.
- Medical and mechanical care and assistance to users 24 hours a day by direct service provision or coordination with other entities.
- Road safety vehicles that run continuously throughout all the highways.
- SOS posts located on strategic sectors of the routes.

In relation to vehicle traffic, the low percentage of complaints and claims received annually by the concessionaires is notable. During 2012 there were 2.5% more claims than in 2011, reversing the downward trend so far, which is justified by the 11% increase in traffic. The claims ratio in relation to traffic has fallen by eight hundredths (1.06 in 2012 and 1.14 in 2011) and the items that have generated the most complaints are: signaling, service and road conditions.

At **OHL Construction**, if the customer identifies a discrepancy after delivery, the legitimacy of the claim is evaluated. If it is justified, the cause is analyzed and any of the following actions are taken: agreement to eliminate the anomaly by repairing, leaving it as it is as long as the properties of the product do not change and it does not constitute a safety risk, demolishing and executing the element with an anomaly again.

In the case of Spain, claims are recognized by project in a post-sales situation with an index obtained where the value of which depends primarily on the type of the work.

In 2012 the projects with claims made in a post-sales situation increased by 71%. 415 complaints registered corresponded to 39 different customers.

	2010	2011	2012
Number of complaints received and accepted / number of projects at post-sales stage	0.98	1.23	0.35
% International investment	20%	13%	9%

The most frequent complaints related to plumbing (mainly water supply, hot water, cold water, irrigation), hardware (including blinds, glazing, curtain walls, false ceilings and kitchen furniture, etc.), cracks in partition walls, floors, walls, ceilings and decorative elements and humidity in general without a precise location. In 2012, the average response time was 7 days.

In **OHL Industrial** there has been no claim to the companies in this Division.

OHL Developments has effective procedures for receiving and processing customer complaints. Examples of tools used are: incident reports and comment cards on Mayakoba golf course and the Islas de Mayakoba Market Metrix program. In general, all comments made by users to staff about the services provided are reported and dealt with by the relevant departments through action plans. In 2012 they responded to a total of 266 claims associated with the following items: poor maintenance of the hotel, check-out, restaurant, smell in rooms and systems failures (Internet), which were dealt with immediately.

► The claims ratio in relation to traffic declined in 2012, despite the increased flow of vehicles on OHL Concessions highways.

► OHL Industrial did not register any customer complaints during 2012.





OHL responds to its customers' social and environmental concerns

The OHL Group closely follows the demands and interests of all its customers, with the social and environmental aspects of business management being those that emerge as a subject of increasing interest.

At **OHL Industrial**, the customers most interested in the division's social and environmental performance are mining and energy companies, although these approaches are also contemplated in the prequalification with companies from the Oil & Gas sector. Information is sought on ethical and responsible purchasing policies as well as Global Compact agreements.

At tender stage, customers from Latin America stand out for demanding management plans and social integration. They request that there is local contracting, contacts with indigenous groups and involvement with unions, among other requirements. To meet their demands, the company must complete questionnaires and prepare social management plans.

In the case of **OHL Concessions** information on the Group's commitments, policies and actions linked to CSR and corporate ethics is requested by the public authorities. Their demands are realized, in the vast majority of cases, through quality certifications and to a lesser extent by providing information on occupational safety and energy efficiency. OHL Concessions provides ISO certificates and information on projects that have proven to be successful. For more information it refers to the availability of information on CSR on the web, from both the OHL Group and OHL Concessions, in addition to reports of activities and the Group's CSR Report.

In addition, in 2012 all these channels of information have been expanded with a greater digital offering. OHL has created the OHL Mexico website, which includes an ethical channel for inquiries, complaints and claims. Seven sites in the companies have also been developed or renovated: Circuito Exterior Mexiquense, Toluca International Airport, Autopista Urbana Norte, Autopista Puebla-Perote, Opcom-Televisión, Autopista del Norte and Terminales Marítimas del Sureste improving the presentation of the information of the companies and increasing the functionality of services to users. Finally, three applications have been created for mobile devices, which increase the quality of service provided to users of the infrastructure.

At **OHL Construction** the customers most interested in the company's CSR performance come from the English-speaking world and want to know what is being done to provide jobs to people with disabilities, prevent discrimination and ensure equal opportunities or so that illicit practices relating to corruption, child labor and forced labor, among others, are not carried out. In response to these concerns, OHL Construction makes a declaration of commitment and provides this report as a summary of its practices in these areas.

Novaire nursing homes have a communications department that coordinates everything related to customer service. Novaire has a protocol for its system relating to care and management of complaints and claims, which is as follows:

- Attending to suggestions is managed centrally.
- Attending to complaints/claims in the center is managed at the actual Center and the headquarters is kept informed.
- Attending to complaints/claims corresponding to the headquarters are as follows: internal, official, complaints to the Ministry of Social Welfare of the Valencian Government and other claims that cannot be resolved at each center due to their content. Complaints and suggestions are handled at the headquarters through the Communication and Service Quality Department.

Complaints/claims are classified based on the process they affect: attention and care, health care, psychosocial care, catering, cleaning and laundry, transportation and administration.

All claims and complaints are investigated and responded to within 15 days for the centers and 30 days for the headquarters. In 2012, for all the centers in operation, the number of complaints/claims dealt with was 68 (2012: 44), with 100% being handled within the specified period.

More information at:

- [GRI indicators table](#)
- [R&D&I Policy](#)
- [Quality and the Environment Policy](#)
- [CSR Management bodies in OHL](#)



OHL GROUP CERTIFICATES

DIVISION	COMPANY	COUNTRY	AREA	STANDARD	CERTIFICATION BODY	ACCREDITING BODY	NET-WORK	SCOPE
OHL Construction	OHL	Spain	QUALITY	9001	AENOR	ENAC	IQNET	The design and construction of the types of earthmoving and drilling work. Bridges, viaducts and large structures. Buildings, Railways. Hydraulic works. Maritime works. Roads and tracks. Transportation of petroleum products and gas. Electrical installations. Mechanical installations. Special works. Maintenance and operation of roads.
		Spain	ENVIRONMENT	14001	AENOR	ENAC	IQNET	
	OHL Hospitales	Spain	QUALITY	9001	AENOR	ENAC	IQNET	Supply and installation prior to commissioning of medical equipment for hospitals (basic office furniture, furniture for clinical use, high-tech medical equipment, electro-medical equipment, rigid and flexible surgical medical instruments)
		Spain	ENVIRONMENT	14001	AENOR	ENAC	IQNET	
	Asfaltos y Construcciones ELSAN	Spain	QUALITY	9001	AENOR	ENAC	IQNET	Construction of earthmoving and drilling works (dismantling and digging. Explanations. Quarries. Wells and Galleries). Bridges, viaducts and large structures. Construction work. Roads and tracks (with reinforced concrete road surfaces. With road surface made of bituminous mixtures. Road signage and markings. Other types of roads); Transportation of petroleum products and gas. Electrical and mechanical installations. Special works (special foundations, drilling, injections, piling. Paints and metallizations. Embellishments and decorations. Restoration of historic and artistic assets. Fire protection facilities). Conservation and maintenance of real estate, roads, equipment and facilities. The production of bituminous mixtures, soil cement and gravel cement. Performing technical assistance and laboratory activities relating to soil characterization tests and quality of materials used in the execution of road, aggregates, bituminous mixtures and constituent materials.
		Spain	ENVIRONMENT	14001	AENOR	ENAC	IQNET	
		Spain	QUALITY	UNE 13108	AENOR	ENAC	IQNET	
	CELSA	Spain	QUALITY	9001	AENOR	ENAC	IQNET	Production of hot bituminous mixtures - 37 different types of mixtures
		Spain	ENVIRONMENT	14001	AENOR	ENAC	IQNET	
	Electrificaciones y Montajes Integrales	Spain	QUALITY	9001	AENOR	ENAC	IQNET	Construction of earthmoving and drilling works (dismantling and digging) buildings (demolition, masonry structures or concrete, steel structures, masonry, plaster and coated stone and marble works, paving, wall and floor tiling, insulation and waterproofing, woodwork, metalwork) roads and tracks (other roadworks) and mechanical installations (trucks or conveyors, plumbing and sanitary)
		Spain	ENVIRONMENT	14001	AENOR	ENAC	IQNET	
	Elsan-Pacsa Torrecámara	Spain	QUALITY	9001	AENOR	ENAC	IQNET	The construction of the railway works, electrical installations (lighting, illumination and light beacons). Substations and high-voltage distribution. Telecommunications and radio installations. Other electrical installations.
	Guinovart Oshsa	Spain	QUALITY	9001	AENOR	ENAC	IQNET	Production of hot bituminous mixtures and in 11 different types of mixtures.
		Spain	ENVIRONMENT	14001	AENOR	ENAC	IQNET	
	SATO	Spain	QUALITY	9001	AENOR	ENAC	IQNET	The construction of types of earthmoving and drilling work. Bridges, viaducts and large structures. Buildings. Railways. Hydraulic works (water supply and sanitation, irrigation channels and drains. River bank defenses and channels. Large diameter conduits with pressure pipes and other types of other hydraulic works. Maritime (dredging, jetties and other marine works) roads and tracks (with reinforced concrete road surfaces. With road surface made of bituminous mixtures. Road signage and markings. Other types of road works) transportation of petroleum products and gas. Electrical installations (lighting, illumination and light beacons. Substations) Electronic equipment (other types of electrical installations) mechanical installations, Special installations (special foundations. Exploration, Injections and pilings. Paints and metallizations. Embellishments and decorations, gardening and plantations. Restoration of historic and artistic property. Water treatment stations. Fire protection facilities. The maintenance of track and high-speed track apparatus.
		Spain	ENVIRONMENT	14001	AENOR	ENAC	IQNET	
	Sobrino	Spain	QUALITY	9001	AENOR	ENAC	IQNET	The construction of the types of earthmoving and drilling work. Bridges, viaducts and large structures. Buildings. Railways. Hydraulic works. Maritime works. Roads and tracks. Transportation of petroleum products and gas. Electrical installations (lighting, illumination and light beacons. Substations. Transformer substation and high-voltage distribution. Low-voltage distribution. Telecommunications and radio installations. Electrical installations. Other types of electrical installations. Mechanical installations. Special works (special foundations. Exploration, Injections and pilings. Sheet piling. Paints and metallizations. Embellishments and decorations. Gardening and planting. Water treatment stations. Fire protection facilities).
		Spain	ENVIRONMENT	14001	AENOR	ENAC	IQNET	
	Judlau Contracting, Inc.	United States	QUALITY	9001	BSI	ANB	IAF	The construction of types of earthmoving and drilling work. Bridges, viaducts and large structures. Buildings. Railways. Hydraulic works. Maritime works. Roads and tracks. Electrical installations (lighting, illumination and light beacons). Substations and high-voltage distribution. Low-voltage distribution. Telecommunications and radio installations. Electrical installations. Other types of electrical installations. Mechanical installations (hoists or conveyors, ventilation, heating, air conditioning. Plumbing and sanitary. Other types of mechanical installations). Special works (special foundations. Exploration, Injections and pilings. Paints and metallizations. Embellishments and decorations. Gardening and planting. Restoration of historic and artistic property. Water treatment stations. Fire protection facilities.
	OHL México	Mexico	QUALITY	9001	AENOR	ENAC	IQNET	Provision of general contracting and project management/construction in the large construction industry, specializing in underground services, main facilities relating to water/sewerage, road and bridge construction, design/construction, mass transit stations and other facilities, monitoring and warning systems, environmental regeneration and tunneling for mass transit.
		Mexico	ENVIRONMENT	14001	AENOR	ENAC	IQNET	

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OHL GROUP CERTIFICATES (continue)

DIVISION	COMPANY	COUNTRY	AREA	STANDARD	CERTIFICATION BODY	ACCREDITING BODY	NET-WORK	SCOPE
OHL Construction	CPVM (Sociedad Constructora de Proyectos Viales de México)	Mexico	QUALITY	9001	AENOR	ENAC	IQNET	Construction of transport infrastructure (tracks, roads, highways, railways}, hydraulic, marine and building works, including any of their activities or parts, such as earthworks, drilling, bridges, viaducts, large structures, electrical installations, mechanical installations , as well as maintenance and upkeep
		Mexico	ENVIRONMENT	14001	AENOR	ENAC	IQNET	
	OHL Argentina	Argentina	QUALITY	9001	TÜV RHEINLAND	DAKKS	IAF	Construction work types: Excavation and drilling. Bridges, viaducts and large structures. Buildings. Railway infrastructure. Hydraulic works. Maritime and port infrastructure. Road infrastructure. Airport infrastructure. Electrical installations. Mechanical installations. Special works. Infrastructure maintenance.
		Argentina	ENVIRONMENT	14001	TÜV RHEINLAND	DAKKS	IAF	
	OHL Chile	Chile	QUALITY	9001	AENOR	ENAC	IQNET	Construction work types: roads and tracks (highways), earthwork and drilling (tunnels), bridges and large structures, buildings (hospital building) and rail (track rehabilitation)
		Chile	ENVIRONMENT	14001	AENOR	ENAC	IQNET	
	OHL ŽS	Czech Rep.	QUALITY	9001	STAVCERT			Development and general contractor services, assembly and construction work of buildings including restoration of monuments, rail execution, branches of railway, tram line execution, construction of bridges, water works and engineering structures, construction of tunnels and underground structures, reinforcement welding, distribution of high and low-voltage networks, optical distribution network, electrical wiring, instrumentation and control, engine control systems, research, production and application of technology, supply and high-voltage installation, power stations and distribution stations with low and very high voltage, manufacturing and distribution of services of low- and very high-voltage distribution, rehabilitation of concrete structures, leasing, maintenance and repair of mechanical installations and trucks, demolition work, preparation of construction sites including audiovision techniques, work related to dangerous asbestos removal, rehabilitation and recultivation of areas contaminated with hydrocarbons, auxiliary works derived from mining, landscaping, wastewater operation, technological unit construction, design and engineering activities, surveying and mapping, construction supervision, economy and budget activities.
		Czech Rep.	ENVIRONMENT	14001	STAVCERT			
	ŽPSV a.s.	Czech Rep.	QUALITY	9001	STAVCERT	Czech Accreditation Institute	IAF	Design, development, manufacture and supply of prestressed concrete and reinforced concrete sleepers. Production and supply of precast concrete, reinforced concrete and prestressed concrete. Production and supply of fresh concrete. Products made from cool concrete reinforcing bars. Carrying out construction work, including alterations and demolition. Building Projection Services. Mineral processing and aggregate supply. Production and supply of products made from rebars.
		Czech Rep.	ENVIRONMENT	14001	STAVCERT	Czech Accreditation Institute	IAF	
	OHL ŽS DOPRAVNI	Czech Rep.	EMAS	EMAS	STAVCERT			Verification and validation processes have been carried out in full conformity with the requirements of (EC) Regulation 1221/2009. From the results of the verification and validation it is confirmed that there is no evidence of a breach of the requirements at hand arising from environmental legislation. The information and data on the updated Environmental Statement of the organization reflect an image of security and confidence of all organizational activities developed within the scope outlined in the Environmental Statement.
	OHL ŽS POZEMNI	Czech Rep.	EMAS	EMAS	STAVCERT			Verification and validation processes have been carried out in full conformity with the requirements of (EC) Regulation 1221/2009. From the results of the verification and validation it is confirmed that there is no evidence of a breach of the requirements at hand arising from environmental legislation. The information and data on the updated Environmental Statement of the organization reflect an image of security and confidence of all organizational activities developed within the scope outlined in the Environmental Statement.
	OHL Pozemné Satwby a.s.	Slovak Rep.	QUALITY	9001	CERTICOM	SNAS	IAF	Civil works in buildings, structures for housing, industrial structures, water management structures, engineering structures and traffic structures.
		Slovak Rep.	ENVIRONMENT	14001	CERTICOM	SNAS	IAF	
	ŽPSV a.s. Caňa	Slovak Rep.	QUALITY	9001	CERTICOM	SNAS	IAF	Manufacturing, sale and supply of concrete and precast products.
		Slovak Rep.	ENVIRONMENT	14001	CERTICOM	SNAS	IAF	
	Železnické Stavebnicvo Bratislava, a.s.	Slovak Rep.	QUALITY	9001	ACERT	SNAS	IAF	Execution of works and activities for rail transport, road transport and other related services.
		Slovak Rep.	ENVIRONMENT	14001	ACERT	SNAS	IAF	
	ŽPSV_EOOD	Bulgaria	QUALITY	9001	VNZ	JAS-ANZ	IAF	Manufacture of concrete railway sleepers and other concrete construction elements for railway infrastructure in its centers: 100, Rakovski St., Sofia-1000 and Ezerovo-9168, Bulgaria

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OHL GROUP CERTIFICATES (continue)

DIVISION	COMPANY	COUNTRY	AREA	STANDARD	CERTIFICATION BODY	ACCREDITING BODY	NET-WORK	SCOPE
General Corporate Management	Grupo OHL	Spain	ENVIRONMENT	Integrated	AENOR	ENAC	IQNET	All Group companies
	OHL	Spain	Management companies	Company Management	Fundación Madrid por la Excelencia	COM-MAD	-	For the business management of Obrascón Huarte Lain, S.A., OHL Internacional, S.L., OHL Concesiones, S.L., OHL Industrial, S.L., OHL Medio Ambiente Inima, S.A.U.and OHL Desarrollos, S.L. Once compliance has been demonstrated with the quality criteria and excellence required for the use of the Seal of Guarantee.
	OHL Servicios Generales	Spain	QUALITY	9001	AENOR	ENAC	IQNET	The provision of management services for travel-related purchases (ticketing, hotel and accommodation), telephone and personal vehicles for the OHL Group companies. The provision of management services to the stable offices of OHL Group companies: - Property and fixed asset management (space management, self-protection, ergonomics, environmental management). - Supply, maintenance, security and maintenance of the facilities. - Purchases related to leases, equipment and supplies. - Messaging, reprographics and transporting staff.
		Spain	ENVIRONMENT	14001	AENOR	ENAC	IQNET	
	Ingosan	Spain	QUALITY	9001	Bureau Veritas	ENAC	IAF	Cleaning premises, facilities and/or buildings. Repair and maintenance services of buildings and technical facilities, such as electricity, plumbing, water and gas piping, heating and air conditioning and fire safety.
		Spain	ENVIRONMENT	14001	Bureau Veritas	ENAC	IAF	
	Sacova Centros Residenciales, S.L. (Novaire)	Spain	QUALITY	9001	SGS ICS Ibérica, S.A.	ENAC	IAF	Provision of residential services and assisting the elderly with different types of dependency in residential and day centers. Multisite certified .
OHL Concessions	OHL Concesiones	Spain	QUALITY	9001	AENOR	ENAC	IQNET	Provision of internal services relating to monitoring and control for infrastructure concession of OHL CONCESSIONS in design management, construction management, management of concessionaires and management of operating contracts. Preparation and submission of tenders for infrastructure concessions
		Spain	ENVIRONMENT	14001	AENOR	ENAC	IQNET	
	Autovía de Aragón. Tramo 1	Spain	INTEGRATED MANAGEMENT	Integrated	AENOR	ENAC	IQNET	Conservation, maintenance and operation of the autovía A-2 (kilometer point 5+900 to kilometer point 62+000)
		Spain	QUALITY	9001	AENOR	ENAC	IQNET	
		Spain	ENVIRONMENT	14001	AENOR	ENAC	IQNET	
	Metro Ligero Oeste	Spain	QUALITY	9001	Bureau Veritas	ENAC	IAF	Operation and maintenance of light rail lines ML2 and ML3
		Spain	ENVIRONMENT	14001	Bureau Veritas	ENAC	IAF	
	Terminales Marítimas del Sureste (TMS). Puerto de Alicante	Spain	QUALITY	9001	SGS ICS Ibérica, S.A.	ENAC	IAF	Adminstrative concession for exploitation, in the indirect management of the terminal at the port of Alicante. Exploitation of the multipurpose terminal and exploitation of sea passenger terminal. Location: Western Dock. nº 23 s/n 03008 Alicante.
		Spain	ENVIRONMENT	14001	SGS ICS Ibérica, S.A.	ENAC	IAF	
	Aeropuerto Internacional de Toluca	Mexico	QUALITY	9001	LRQA Business Assurance	-	UKAS	Managing the airport, commercial and complementary services.
	Operadora Conmex	Mexico	QUALITY	9001	BSI	ANAB	IAF	Managing the operation and maintenance of highways, bridges, roads and roadside assistance sections.
	Operadora de Carreteras de Perú	Peru	QUALITY	9001	Bureau Veritas	UKAS	IAF	Transit and collection of all tolls.
		Peru	QUALITY	9001	Bureau Veritas	ANAB	IAF	
OHL Industrial	OHL Industrial	Spain	QUALITY	9001	AENOR	ENAC	IQNET	Provision of basic and detailed engineering services, procurement, construction and commissioning for the implementation and management of projects, including turnkey in the following fields of activity: industrial plants, petrochemical, oil & gas, storage terminals and power generation plants (thermal, photovoltaic and combined cycle)
		Spain	ENVIRONMENT	14001	AENOR	ENAC	IQNET	
	Chemtrol Proyectos y Sistemas	Spain	QUALITY	9001	SGS	ENAC	IQNET	Design and installation of active fire protection: detection and suppression systems, design, production and installation of passive fire protection: sealing systems, protection of structures, protection of trays and compartments, design, production and installation of fixed and removable thermal insulation, design, production and installation of flexible expansion joints; Marketing fireproof textiles and those resistant to high temperatures, design and calculation of temporary and permanent structures-.
	Ecolaire	Spain	QUALITY	9001	AENOR	ENAC	IQNET	Provision of basic and detailed engineering services, procurement, construction and commissioning for the implementation and management of projects, including turnkey in the following fields of activity: industrial plants, petrochemical, oil & gas, storage terminals and power generation plants (thermal, photovoltaic and combined cycle)
		Spain	ENVIRONMENT	14001	AENOR	ENAC	IQNET	
	STHIM Maquinaria	Spain	QUALITY	9001	AENOR	ENAC	IQNET	The design, production, installation and commissioning of industrial hoisting and transportation facilities
OHL Developments	OHL Desarrollos	Mexico	SUSTAINABLE TOURISM	Sustainable tourism	Rainforest Alliance			The purpose of this alliance will represent the pronouncement of the Mayakoba resort and its hotels as the first to implement the global sustainable tourism criteria (GSTC), which have been standardized and will be released worldwide in the coming months in this international year of biodiversity.



SUSTAINABLE CONSTRUCTION AT OHL USA

LEED ACCREDITATION (LEADERSHIP IN ENERGY AND ENVIRONMENTAL DESIGN)
USGBC (U.S. GREEN BUILDING COUNCIL)

PROJECTS WITH ACCREDITATION OBTAINED

	Accreditation	Year
UM Alumni Hall	Gold LEED®	2011
University of Miami Fieldhouse & Practice Facility	Gold LEED®	2009
YYY-1 Terra Environmental Research Institute. Miami-Dade Public Schools	Gold LEED®	2009
Florida Turnpike Design/Build Service Plazas. Turkey Lake Convenience Store	Silver LEED®	2012
Florida Turnpike Design/Build Service Plazas. West Palm Beach Convenience Store	Silver LEED®	2012
Miami Green Building. Holly Real State	Silver LEED®	2008
Urgent Care/Diagnostic Center at Davie. Baptist Health South Florida	Silver LEED®	2008
Urgent Care/Diagnostic Center at Westfork Plaza. Baptist Health South Florida	LEED Certified	2011
Urgent Care/Diagnostic Center at 55 Merrick. Baptist Health South Florida.	LEED Certified	2011
University of Miami Clinical Research Building	LEED Certified	2009

PROJECTS INCLUDED IN THE REGISTER

	Accreditation
Sunset Office Center- 1515 Sunset, LLC	LEED Platinum
Florida Turnpike – Pompano Beach Large Convenience Store	Gold LEED®
Florida Turnpike – Ft. Drum Restaurant	Gold LEED®
Florida Turnpike – Ft. Pierce Restaurant	Gold LEED®
Florida Turnpike – Canoe Creek Restaurant	Gold LEED®
Florida Turnpike – West Palm Beach Restaurant	Gold LEED®
Florida Turnpike – Turkey Lake Restaurant	Gold LEED®
South Miami Hospital Clinical Expansion – Baptist Health South Florida	Gold LEED®
Cox Neuroscience and Health Research Annex- University of Miami	Gold LEED®
Florida Turnpike – Ft. Drum Convenience Store	Silver LEED®
Florida Turnpike – Ft. Pierce Convenience Store	Silver LEED®
Florida Turnpike – Canoe Creek Convenience Store	Silver LEED®
FIU Management and New Growth Opportunity Building- Florida International University	Silver LEED®



COMPLIANCE WITH REGULATIONS CONCERNING HEALTH AND SAFETY OF CUSTOMERS

Along with the proper financial management of its business, OHL has incorporated ethical, social and environmental criteria to its business management principles that aim to improve the quality of life of users, their activities and the inhabitants of neighboring municipalities.

OHL operates in this context through strictly complying with both local and international legislation in force, avoiding any breach in the health and safety of customers.

At **OHL Developments**, the companies operating hotels and the golf course in Mayakoba (Mexico) have their licenses in health and hygiene, which are recognized with the “Distintivo H” award, renewed each year. In terms of safety, Civil Protection certification is renewed each year and staff is trained in fighting against confined and forest fires.

Initiatives are carried out from the **Novaire** subsidiary in Spain focused on disease prevention and health promotion by users through our healthcare professionals, such as the program preventing falls, the program to prevent injuries and ulcers through pressure, the stagnation prevention program, actions aimed at the prevention of cardiovascular risk factors, the incontinence prevention program and the prevention program of malnourished states.

To ensure safety, fire and evacuation drills have been conducted in the 11 residential centers, with the participation of workers from the center, users and external auxiliaries.

CE marking of hot bituminous mixtures

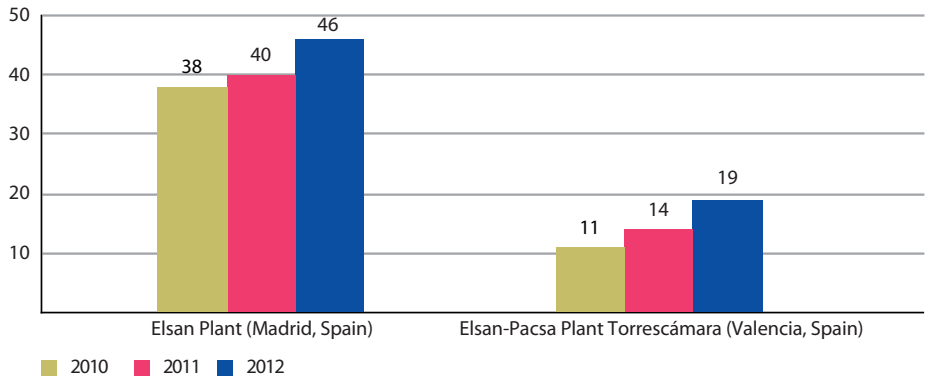
Since March 1, 2008, all bituminous mixtures marketed in European Union member countries must have the CE marking. This system ensures compliance with the requirements described in the European regulations to ensure compliance and the characteristics in bituminous mixtures.

In November 2007, **Elsan**, a Group subsidiary, was the first Spanish company to obtain, the Declaration of Conformity for bituminous mixtures produced at its plant in Arganda del Rey, Madrid, adapting its work system to EN 13108 *Product standards, testing of the production type and control* and EN 12697: *testing standards* and incorporating new equipment in the Control Laboratory, one of the best equipped of its kind in Spain.

In 2012, the Arganda plant continued marking the bituminous mixtures that it manufactures and presently has 46 mixtures marked (2011: 40).

In April 2008, Elsan obtained CE Marking for mixtures manufactured at the plant located in Real (Valencia, Spain). Currently, the Real plant has 19 mixtures with the marking (2011: 14). Consequently, between the Group’s two plants in Spain, Elsan markets 65 bituminous mixtures with mandatory CE marking (2011: 49).

Trend in CE marking of hot bituminous mixtures Construction



The OHL Group expects its suppliers and contractors to carry out their activities under a commitment to responsible environmental and social management

OHL and its suppliers, together in facing the challenge of sustainability

€3,050
million
Purchases
in 2012

75%
OHL Construction,
of total purchases

30,000
Suppliers of
OHL Construction



Workers of outsourced firms involved in the implementation of projects under the responsibility of OHL receive training on aspects relating to the environment and safety. In the picture, operators working on the Metrorail Orange Line in Miami.

- Responsible management of the supply chain has a central place in OHL's strategic approach to sustainability and is one of the key elements of the 2011-2015 CSR Master Plan. Purchasing with sustainability criteria, preventing social and environmental risks and establishing relations based on dialog with suppliers and outsourced firms are the primary goals in this area.

The **Responsible Purchasing Policy**, adopted in December 2011, sets a milestone in supply chain management from a CSR standpoint and develops the principles of the Group **Code of Ethics**. This policy sets common standards for developing responsible purchase management throughout the Group, which are used as reference for all teams that have procurement responsibilities in any division or corporate area and in all countries. The main objective is to progress the relationship with suppliers and outsourced firms to promote the business success of both parties, avoiding social, economic and environmental risks and building a bond based on mutual respect and trust, dialog and exchange of clear information and common interest in promoting and developing innovation.

During 2012, the Group's divisions and corporate areas have worked on spreading the Responsible Purchasing Policy in all countries and adapting its procurement procedures to its principles.

It should also be noted that in 2012 the powers of OHL Construction's Purchasing and Machinery business unit (DCM) started to be deployed globally. In February this business unit released the **Procurement Standard** (N-COM-01.CO), which applies to all strategic purchases in OHL Construction projects. The main contributions of this standard have been creating purchasing organizations in the area under the Purchasing and Machinery business unit; compulsory intervention of this business unit in certain purchases, such as equipment or strategic purchases, its participation in purchases of individual projects and the progressive introduction of corporate tools for controlling and tracking purchases. This publication has therefore given a major boost to unifying the criteria and procedures for managing global purchasing.

Throughout 2012 the division continued the international deployment of the two essential tools for managing group purchases: ERP, suppliers and contracts database, approval and billing and the Computerized Purchasing System (SIC), which manages the purchasing process and contains a supplier database that is automatically fed with all who are invited to a procurement process and included in the ERP.

► During 2012 the OHL business divisions and corporate areas worked on spreading and adapting to the Responsible Purchasing Policy, which was adopted in December 2011.

Responsible management of the supply chain in the Group Code of Ethics

The Code of Ethics includes some general principles that should guide the relationship of Group employees with their suppliers and contractors, and show the company's interest in regulating this relationship in the context of CSR principles:

- The process for selecting suppliers and contractors of the Group must be developed in terms of impartiality and objectivity.
- Everyone in the Group should apply the necessary criteria of quality, timeliness and cost in these processes and always defend the Group's interests.
- In addition, knowledge of this Code will be promoted among suppliers and contractors for the purpose of better implementation of the principles contained in it.
- When establishing business relations with other companies or professionals, one of the selection criteria will be considered to be the one that has assumed similar principles of conduct and management to those contained in this Code.



Major progress on the implementation of these tools is as follows:

- Turkey: Achieved implementation of ERP and SIC, without approval module.
- Saudi Arabia: ERP, SIC and approval module implemented. Currently working with the different departments to establish basic approval criteria, although some are marked by the Saudi government, which requires certain aspects for suppliers to start working on their projects, such as compliance with SASO (*Saudi Standards Metrology and Quality Organization*) standards.
- Chile: successful implementation of ERP, SIC and approval module. As there are no special requirements, the same criteria for approval of the Spanish ERP have been established a priori.
- Peru: successful ERP implementation, pending multi-currency facility in SIC for implementation with the approval module.
- Czech Republic: a purchasing standard has been developed that was reviewed by the Purchasing and Machinery business unit and is being tested in SIC for implementation in accordance with the existing tools in the Group's companies in this country.

During 2013 deployment of these corporate tools will continue to expand in order to achieve full integration of procurement systems in the OHL Group's Construction Division. The next countries to be worked on will be the U.S. (Southern Region), Russia and the Czech Republic.

The division will also continue to work on developing a common system for approving suppliers anywhere in the world, taking into account Corporate Social Responsibility principles.

Another goal for 2013 is the introduction of the Most Responsible Supplier Award, which OHL Construction and OHL Industrial will launch among suppliers and will be subject to the implementation of the new approval system with scoring criteria.

Finally, it is noteworthy that during 2012 several meetings took place of the working group made up of the CSR Service and purchasing managers from OHL Construction, which is the division that is currently working most directly on centralizing and standardizing procurement processes. The main objective of this **working group** has been to identify opportunities for progress and continuous improvement in the responsible management of the supply chain. The analysis of the sustainability rating agencies and the industry analysis undertaken as part of other work related to the CSR strategy have also served this purpose.

This working group's goals for 2013 include designing action plans arising from evaluation of the Sustainable Asset Management (SAM) agency, extending social and environmental aspects in all supplier audits and establishing the *OHL Construction Most Responsible Supplier Award*, which OHL Industrial Suppliers can also have access to through SIC; therefore enabling a link to this application.

► U.S. (Southern Region), Russia and Czech Republic are the next countries that will work on implementing the ERP and the SIC in 2013, which are the two essential business tools for managing purchases.

► In 2013, the divisions OHL Construction and OHL Industrial plan to present and launch the *Most Responsible Supplier Award* to their suppliers.



OHL Group supply chain features

All of the Group's divisions – OHL Construction, OHL Concessions, OHL Industrial and OHL Developments – as well as the corporate areas manage their purchases autonomously and adapt their supply chain based on the specific needs of each sector.

The Group's total volume of purchases in 2012 was 3.05 billion euros, 85 million euros of which are investments in fixed assets (excluding concession projects) and 2.965 billion euros, supplies and costs for third-party services. OHL Construction represents almost 75% of those costs, with the remainder being shared between OHL Concessions (15%) and other activities (10%).

The main features of the supply chains of the Group's divisions and corporate areas are identified below.

► OHL Construction accounts for 75% of total Group purchases and it worked with more than 30,000 suppliers and contractors in 2012 and 98% of its purchases were local, in the countries of each project.

OHL Construction

This division is characterized by having two types of collaborators: suppliers, mainly supplying materials without providing labor, and outsourced firms, who provide a service that may or may not include materials.

Examples of products and services procured by OHL Construction

Materials	Steel, aggregates, cement, concrete, wood, ceramics, household appliances, track machinery parts, materials for tunnel lighting installations, sea defenses and precast concrete for slabs, etc.
Services	Technical assistance in demolitions, implementing reinforced concrete structures, implementing foundations, earthworks, security and surveillance services, plumbing, installing electrical networks, HVAC installation, laying road surfaces, implementing ironwork, implementing concrete structures, implementing steel framework, implementing dry work, extending bituminous mixtures, installing aluminum, masonry, installing rail accessories, machinery transport track repairs, installing voice and data infrastructure and tunnel ventilation installation, among others.

In 2012, OHL Construction and its subsidiaries around the world worked with more than 30,000 suppliers and contractors. Of the total volume of purchases from suppliers, approximately 98% are local purchases, i.e. agreements with suppliers and contractors located in the same country as each project is being carried out.

OHL Industrial

This division works with three types of suppliers: suppliers of materials and equipment, suppliers of services and suppliers of construction. OHL Industrial considers collaborators to be critical who provide equipment and materials that, because of their uniqueness and technically, require extensive manufacturing time or use raw materials subject to significant variations. These supplies are purchased as soon as possible so as not to influence the development of each project. Those suppliers from which a high volume of purchases are made are also considered critical.

In 2012, OHL Industrial and its subsidiaries, operating mainly in Spain and Peru, worked with more than 900 suppliers and outsourced firms, with local hiring in Spain accounting for 79% and 72% in Peru.



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OHL Concessions

OHL Concessions' main collaboration with other companies is produced with contractors for the execution of works concessions awarded (highways, ports, airports and railways). In addition, it also has an important relationship with suppliers and outsourced firms that provide products and services for the management and maintenance of concessions. Some of the services procured by the concessionaires in 2012, besides those related to the actual construction, were those concerning professional services, security, studies and projects, specialized software, advertising, electricity and maintenance services. The products purchased include those that are required in infrastructure maintenance activity.

Each concessionaire is responsible for managing its purchases. In 2012, more than 84% of total expenditure on procurement was done through local purchases.

OHL Developments

The OHL Developments supply chain is in Mexico, where the Mayakoba resort is located, which is the division's main center of activity. In 2012, more than 900 suppliers and contractors worked with OHL Developments providing services or providing supplies related to tourism and hospitality such as food, cleaning products, supplies, materials, maintenance and professional services. Of the total volume of payments to suppliers, 62% were local purchases.

Others

The **Organization and General Services business unit** provides transversal services to the entire Group to facilitate business development in each division. In 2012, it worked with a total of 211 suppliers, all located in Spain, bringing the total expenditure volume to over 50 million euros.

The suppliers this business unit works with mainly provided services in the areas of general filing, office operation, vehicle fleet, office equipment and supplies, travel, telephone, web development and courier services. From a CSR management standpoint, those services providing surveillance and security services and suppliers of energy, fuel, office supplies and furniture are considered critical.

Meanwhile, the **Information Systems business unit** manages the purchases of equipment, licenses and IT services to the various divisions and corporate areas in Spain. In 2012 it worked with a total of 82 suppliers, which involved spending a volume of over 15 million euros, 90% of which was carried out in Spain. OHL Construction was the division that had the greatest spending originating during the year from such services.

● PURCHASING WITH SUSTAINABILITY CRITERIA

In 2012, the Group's operating divisions and corporate areas have worked on spreading and implementing the **Responsible Procurement Policy** approved in 2011. In OHL Construction dissemination of this policy is carried out in the context of each project, with the site managers being responsible for delivering this to suppliers/outsourced firms. However, its distribution and application has not yet been completed throughout the whole division. It should be noted that in the countries where the Purchasing and Machinery business unit is already present, the significant supplier contracts include a reference to compliance with the principles of the Procurement Policy by the suppliers and outsourced firms, with the site managers showing this code when signing each contract with a supplier or contractor.

Meanwhile, OHL Industrial has distributed the Responsible Purchasing Policy throughout 2012 to the purchasing managers in each department, then notifying suppliers and outsourced firms of its existence and content. In addition, the existence of the Group Code of Ethics and its objectives is also conveyed to suppliers and outsourced firms.

Finally, it is noteworthy that in 2012 the Organization and General Services business unit organized a meeting in which senior management explained the contents of the Responsible Purchasing Policy. Since then, the new suppliers and contractors that this business unit works with have been informed about this policy before being contracted and then they sign it.

Beyond spreading the Purchasing Policy, it is noteworthy that OHL Construction continues working on the new system of approval, with mandatory and scoring criteria, which allow the approval of suppliers anywhere in the world, taking into account, among other things, Corporate Social Responsibility principles provided under the new purchasing standard and the Responsible Procurement Policy. In this respect, and as you will see later in this chapter, OHL Construction has developed a risk matrix that evaluates aspects such as recruitment by the supplier or subcontractor of local labor, raw materials used, the existence of unions and social stability and the development of quality and environmental controls.

Meanwhile, the criteria that OHL Industrial uses to select suppliers and contractors are mainly previous experience with other Group companies, presenting quality accreditations, technical evaluation and the financial status of the suppliers. Therefore, in addition to business conditions, other aspects that are comprehensively assessed are the technical and resource capacity of suppliers and contractors, performing on-site visits at the premises of those suppliers that are considered critical.

While implementing projects, OHL Industrial companies try to introduce sustainability criteria in collaboration with their suppliers. They therefore usually suggest the best possible environmental solution in each project, but the final decision is subject to the terms of the contract with the customer promoting it. A significant example of this attitude relates to the local agreements made to recycle and use boiler ash as agricultural fertilizer from the OHL biomass plant that OHL Industrial built in 2012 in Huelva and is the largest in Spain.

Responsible Purchasing Policy

Expectations regarding the social and environmental conduct of the Group's suppliers

OHL expects its suppliers and contractors to carry out their activities by being committed to ethical conduct based on integrity and professional ethics, avoiding conflicts of interest, extortion, bribery or other forms of corruption, as well as incurring any unfair competition.

Respect for basic human rights and workers' rights:

- Fight against forced and compulsory labor
- Prohibition against harsh or degrading treatment
- Eradication of child labor
- Regulated employment
- Respect for freedom of association and the right to collective bargaining
- No discrimination
- Payment of decent wages
- Non-excessive workday

Health and safety conditions on the job for its employees:

- Safe and healthy working environments
- Effective accident-prevention measures
- Reduction of worksite risks
- Regular worker information and training in safety, health and hygiene
- Suitable protective equipment
- Access to potable water and clean rest rooms
- Suitable and safe accommodation when required
- Rules and procedures for the management of waste, emissions, landfills and hazardous materials
- The company will assign health and safety management responsibilities

Respect for the environment:

- Strict compliance with environmental legislation
- Commitment to environmental protection





Electricity consumption in the corporate headquarters in Spain fell by 3.9% in 2012. In the picture, OHL Offices at Torre Espacio, OHL headquarters.

► OHL promotes purchases from local suppliers and contractors as a means to boost the development of the business network and job creation within the communities in which it operates.

At OHL Concessions the criteria used to select suppliers are primarily economic, but also environmental -the supplier or outsourced firm must have the certifications to be confident that its environmental management will be adequate- and social -the necessary checks are carried out to ensure that the employee does not have any legal or work-related problem-.

Meanwhile OHL Developments pays special attention to the fact that its suppliers have all the necessary permits to ensure the hygiene, sanitation and delivery time of the products included in the hotels as many are perishable. Its purchasing policy at the Mayakobada resort gives preference to those suppliers who are certified in using good environmental and social practices, and it is a requirement that supplies to be purchased are environmentally friendly such as recycled and chlorine-free paper, organic foods and certified wood, among other things.

Since 2009 the Group's Organization and General Services business unit has applied social and environmental criteria in procurement and in the provision of offices. The criteria taken into account when selecting suppliers and outsourced firms are:

- Quality of product or service contracted.
- CSR overview (Global Compact compliance, existence of codes of conduct and monitoring mechanisms, CSR programs in the company, etc.).
- Occupational Health & Safety.
- Relationship with employees.
- Environmental responsibility on products or services contracted.
- Environmental management beyond the product or service contracted.
- Prevention of financial crime.
- Previous experience with Group companies.

There is also particular concern in this business unit about purchasing products and services with a strong social and environmental nature. In the social field, it is noteworthy that the purchase of office supplies contributes to integrating people with disabilities in the workplace, by working with qualified suppliers such as Special Employment Centers.

In the environmental aspect, this business unit currently has 841 products, in the catalog of materials of non-strategic purchases, 276 products of which, nearly a third, had the Ecolabel or were environmentally desirable. These products were up 2.8% compared to 2011, and now represent 9.8% of the total purchases made by the business unit. Moreover, environmentally undesirable products, which are identified visually on the procurement application, now account for 8.9% of purchases made.

Regarding initiatives to reduce fuel consumption and emissions, it is noteworthy that the OHL Group headquarters comply with regulations on thermal installations in buildings (RITE) to improve energy efficiency and reduce emissions of greenhouse gases.

In 2012, electricity consumption in corporate offices in Spain managed by General Services was 2,686,430kWh, representing a reduction in consumption of 4.1% per m² occupied compared to 2011, going from consuming 0.362GJ/m² to 0.348GJ/m².

In 2010, the Organization and General Services business unit set the target of replacing 6% of the most polluting vehicles. This target has already been exceeded because, at the end of 2012, 10.5% of such vehicles had been replaced since the project began.

Another objective along these lines is to improve the OHL Group's mobility, achieving greater efficiency and reducing overall CO₂ emissions to the atmosphere per kilometer driven by the fleet. Since 2009 and to late 2012 an average theoretical reduction of 41,647 grams of CO₂ per kilometer driven by the fleet had been achieved, which entails a reduction of 29.8% in emissions per kilometer of the entire fleet. This achievement has been possible due to the combined effect of the reduced fleet and the replacement of more efficient vehicles. In addition work is being undertaken to raise the awareness of the vehicle users, by providing a "Handbook for efficient and economical driving" each time a driver is given a car from the company's fleet.

Finally, it is noteworthy that the agreement with Opel/BBVA Autorenting in 2011 continues in force for the gradual replacement of the leasing vehicle fleet with more efficient ones, including some hybrids, making it possible to collaborate in a reduction of 18.4% in CO₂ emissions by 2012 compared to 2011.

Commitment to local purchases

OHL purchases tries to promote purchases from local suppliers and contractors as far as possible as a means to boost the development of the business network and job creation within the communities in which it operates.

The assumption of this commitment, enshrined in the Responsible Purchasing Policy, together with the fact that all divisions look to purchase products and services with a high degree of quality, entails that **most of the purchases are made from local suppliers and contractors**. These companies have a greater knowledge of the local market and have a high level of expertise, so they are able to offer competitive products and services and the standard of quality demanded by OHL.

● DIALOG WITH SUPPLIERS AND OUTSOURCED FIRMS

The stakeholder consultation that the Group carried out in 2011 was used to collect suggestions from its suppliers and contractors in terms of communication channels with Group companies. The most prominent were establishing online purchasing channels, holding regular conventions with suppliers and purchasing areas and the development of a centralized channel for administrative aspects. Some of the initiatives that OHL developed during 2012 in this area meet these demands.

The Group has various mechanisms and communication channels in each of the areas that produce purchasing and contracting activities. The most prominent is that of OHL Construction, which, as stated above, has a Computerized Purchasing System, a tool that facilitates online communication and cooperation with suppliers in those works in which it is implemented, and ensures transparency and equal opportunities for suppliers and contractors. In 2012 this channel has also been used to convey some important communications such as changes in payment methods, according to the changes in the Spanish Insolvency Law.





Raising awareness and providing training to suppliers and contractors is part of OHL's policy. In the images, information briefings and training of OHL Industrial on occupational safety at the oil terminal in Algeciras (Spain) and the El Brocal mining project (Peru).



Meanwhile in OHL Industrial the main channels of communication with suppliers remain e-mail, phone and face-to-face meetings and video conferencing. It is usual to hold meetings at the end of each project in which, among other things, the problems encountered during the project are reviewed and it is assessed how they have been solved. This allows both parties (the company and its suppliers/contractors) to build on continuous improvement. To ensure free competition and equal opportunities among suppliers in the purchasing process, once the companies are selected that could carry out the work expected because of availability of resources, three or more companies are invited to tender with a complete description of technical specifications. From there, completely objective valuation and tabulation processes are established.

Finally, it is noteworthy that in addition to using traditional media such as telephone or e-mail, purchasing managers of the Organization and General Services business unit communicate with their suppliers and contractors through the PCNE procurement portal. With this software application, authorized internal users make requests for necessary purchases of office material, corporate stationery, toner and supplies. Suppliers who supply these products also have access to PCNE, through which they receive orders for preparation and shipment. This portal also makes it possible to record all annotations made on each order by the purchasing manager and the supplier (comments, date, time, etc.), with both of them able to communicate whenever they see fit.

Raising awareness and providing training to suppliers and contractors by the Group is also a way of meeting, since it is used to convey the Group's commitments to these groups relating to sustainability and the expectations that fall to them in this area. One of the usual ways to translate these commitments are the Practical Guidelines, developed by the Group's Quality and the Environment Service, which include information on the expected environmental performance of suppliers, among other things. These guides are commonly used by OHL Construction, OHL Industrial and OHL Concessions.

Also in OHL Construction and OHL Industrial, every employee of an outsourced firm that accesses the site on which any project is carried out receives an educational and informative talk about environmental and safety aspects including the most important issues of management and information on how to act in emergency situations, among other matters. Finally, OHL Developments' companies train their suppliers and contractors in occupational health, safety and hygiene and environmental management, as well as on the proper use of equipment. All food suppliers are trained to store them in the company's storage rooms, as well as on aspects relating to recycling.

► The Responsible Purchasing Policy has been used to share proper management of social and environmental risks with suppliers and contractors.

Computerized Purchasing System (SIC)

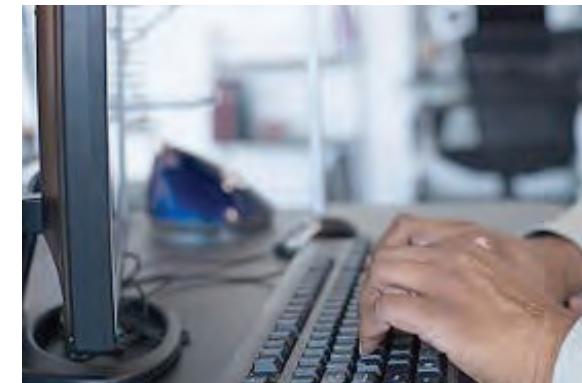
Ensure equal opportunity and free competition among suppliers and contractors: the example of SIC

In 2012 OHL Construction continued the deploying the Computerized Purchasing System (SIC) in all its projects. This application provides important new features and advantages in procurement management as it facilitates more efficient operations and ensures all suppliers have access to the same information so they can bid under equal conditions. For example the system incorporates an individual website, "OHL-Supplier", which allows real-time communication and makes it possible to store the history of the actions taken between the two by sending e-mails with autocoded files. The purchase process is therefore more transparent.

To show how SIC facilitates daily purchase management and free competition among suppliers, a good example is the operation carried out through this application by the Purchasing and Machinery business unit, which is part of OHL Construction, and has become essential in recent years. This business unit conducts various checks throughout each purchasing cycle through SIC. First, in the initial supplier selection, not allowing suppliers who have been invited to a process to be removed. If there is no bid from that invited supplier, this must be justified to the business unit. Second, any changes in the initial conditions required of the suppliers will be automatically sent to all suppliers to bid on the new premises. Third, those suppliers that do not bid via the web must attach the original, signed and stamped bid in pdf format in the tool to verify its accuracy. Finally, all bids are homogenized in the comparative summary so a supplier who has not bid for a certain item is not the cheapest for this reason.

More information at:

- Map of communication channels and dialog with stakeholders
- Responsible Purchasing Policy



The Computerized Purchasing System is one of OHL's key tools in the relationship with its suppliers in the field of purchasing management. In addition, Group companies use the Practical Guides of the Quality and Environment Service to inform their suppliers on environmental issues in the projects.

● PREVENTING SOCIAL AND ENVIRONMENTAL RISKS

The Responsible Purchasing Policy, adopted in 2011 has been used to share an expectation of conduct with suppliers and contractors that includes the proper management of social and environmental risks. As already noted, in 2012 this policy has continued penetrating the different areas of procurement management and has joined the procedures that were already being used by the operating divisions and corporate areas in procurement activities.

In 2012 OHL Construction developed a risk matrix to analyze potential suppliers and contractors, considering aspects such as the use of local labor, the origin and quality of raw materials used, the existence of unions and job security, and the existence of controls on quality and the environment.





► Since 2012 all the Group's purchasing contract models have included a clause on the commitment by the supplier or collaborator to meet the United Nations Global Compact, through the implementation of its 10 principles.

► OHL provides workers of collaborating companies with the necessary documentation to best meet the specific management plans for each project, as well as fact sheets, specific instructions on good practices on the job and guidelines on environmental management and work safety.

In those contracts that involve the Purchasing and Machinery business unit and are critical, development criteria are established before commissioning in accordance with quality standards and those relating to control of supplies, as well as the possibility of regular checks on the supplier's premises and even testing the specific project.

In 2012, most suppliers and contractors of OHL Construction were requested to track the OHL OHS and environmental management systems. In addition, monitoring and control measures are developed during contract implementation by the collaborator, such as reviewing materials, machinery and, in general, the resources contributed as well as compliance with quality specifications, and the health and safety provisions, with the health of workers being carefully monitored at all times. Special attention is also paid, and even more so in those countries with the highest potential risk, to monitoring that there are no children working, which takes place through in-person or contractual monitoring mechanisms. Another way to prevent social and environmental risks is the requirement to train suppliers and contractors. In Spain OHL Construction requires its employees to have sufficient training to perform the work for which they have been hired in the areas of quality, environment and risk prevention. They are further required to at least comply with ISO 9001 or 14001 to become approved suppliers.

In the area of occupational health and safety, suppliers in OHL Construction in Spain are also required to meet certain requirements depending on the size of the company, for example, they must have a prevention service or at least one worker designated to these tasks. In the United States all suppliers and contractors the Group collaborates with must meet OSHA (Occupational Safety and Health Administration) requirements. There is a firm target for 2013 to increase the level of safety at work by controlling the outsourced firms. For this reason work is continuing on identifying risks on site, consolidating safety plans and training staff of these companies in OHS. Meanwhile it is mandatory in Canada for each employee to have ASP Construction certification, which accredits 30 hours of training, or another permit or license of competence.

In the case of OHL Industrial, this division always compares both the experience and reputation in the market of the companies to contract. In addition, the division does not award projects to companies that, despite being considered the best candidates for certain jobs, are at risk of committing all their resources to carrying out the activity in question. A requirement to be a supplier of any OHL Industrial subsidiary is to have quality and environment management systems. It is also previously checked whether the resources to carry out the work included in the contract are available, in addition to requesting the relevant certificates as credible proof of being up to date with Social Security payments, financial solvency, among other things.

In addition, each supplier must at least submit its quality and environmental management plan. In the event the supplier does not submit its own plan, the OHL Industrial plan will be adhered to with a document being signed indicating the supplier's understanding. Furthermore, training on the environment must be given to each outsourced firm's workers who will be the spokespersons in this area. In any case, all workers entering a site are given a chat on environmental management. In the field of occupational health and safety and over and above the legal requirements, a number of supervisors and preventive resources depending on the number of workers assigned to work are additionally required.

Inspections are carried out while the contract is being implemented to ensure required quality levels and compliance with agreed deadlines. In addition ad-hoc inspections or audits also ensure specific requirements in the areas of quality, the environment and OHS. These inspections are also used to monitor compliance with the commitments relating to Human Rights assumed by suppliers through the contracts signed, when deemed necessary due to the risk of the operation.

In 2012, the Group's industrial division worked on developing procedures for assessing suppliers and contractors upon completion of the contract, which are expected to be launched in 2013.

Meanwhile OHL Concessions conducts the normal monitoring of suppliers and contractors in the context of projects run by the companies in the division, where the quality of the product supplied or service rendered is assessed. Over and above this, all the documentation provided by the outsourced firm on quality, the environment, OHS and other work-related issues are reviewed, including medical examinations, training workers or the correct information about the job. In addition, checks are made through requesting information on the safety of hazardous chemicals, implemented ISO standards and documentation relating to OHS for carrying out appropriate work, among other things. Some of the companies in the division, when deemed necessary, also work with environmental consultants to specifically monitor these aspects.

To avoid hiring child labor, it is verified that the contractors' staff has the appropriate insurance and at least receives the minimum wage and withholdings required by law. In addition spot checks are carried out in some projects to check that the personnel working there are those who have been declared to be working there.

OHL Developments' companies annually review the price of contracts that are set with their suppliers according to inflation increases, to avoid the agreed payment terms making it difficult for contractors to comply with labor and environmental standards or jeopardize their economic sustainability. Along these lines it is also checked that Social Security contributions have been paid correctly and that the company has the appropriate environmental certifications.

Special attention is paid while contracts are being implemented as to whether the environmental care and quality management specifications are being properly complied with as well as the terms and conditions agreed in relation, for example, to deadlines and delivery times.

To avoid potential hazards associated with the use of child labor, the obligation to contribute to Social Security for all workers is in place and checked, with the details of the workers being validated at this time.

Finally, once the contract has finished, it is reviewed whether the supplier or contractor has complied in terms of time and method and it is assessed whether it is a reliable collaborator with whom it can continue a lasting business relationship.

In the case of the Organization and General Services business unit, the suppliers have been informed on the management system, which it is certified in Quality and the Environment in accordance with the requirements of UNE EN ISO 9001:2008 and UNE EN ISO 14001:2004 standards.

► In 2013 OHL Industrial is expected to launch the new procedures developed in 2012 to evaluate suppliers and contractors once they have completed their contracts.

► OHL Concessions and OHL Developments monitor the risk of child labor by validating data on the workers and their Social Security contributions and through spot checks.





Since January 2012, new suppliers of the Organization and General Services business unit are required to fulfill the basic guidelines that the Group expects from its suppliers and contractors in relation to respect for the environment and risk prevention, expressed in the OHL Group Responsible Purchasing Policy.

Once the contract is signed, and through an annual assessment by managers of the processes, issues are assessed such as the quality of the product purchased/ service rendered, occupational health and safety and environmental responsibility of the products purchased/services rendered, among other things.

► In 2012 there were 5,447 information activities with workers from outsourced firms, with the participation of 94,189 workers and 155,016 hours taught.

Regarding contracted services relating to surveillance and security, all providers are especially required to provide evidence that they adhere to the United Nations Global Compact.

More information at:

- [Responsible Purchasing Policy](#)
- [GRI Indicators](#)

Training and raising awareness in OHS for workers from outsourced firms

OHL Construction and Joint Prevention Service

OHL maintains strict control over its collaborators to comply with the relevant health and safety plans.

As part of that control, prevention services conduct information activities on site at the beginning of the project, and periodically during its development. Besides these preventive management training activities, training in emergency situations and first aid is also provided. The talks are given by OHS specialists assigned to each site and lead all the people who are going to carry out the work at the site, which includes both OHL workers as well as outsourced firms.

The process to be carried out is explained at these meetings as well as details of the safe working procedure to follow. For this purpose the face-to-face presentation is supplemented by printed documentation, such as charts and diagrams, to increase the likelihood that the aspects are taken into consideration, as well as strengthen competence and the prevention culture. Moreover, the presence of the works manager and the foreman crucially help in providing the training as well as the assimilation of the information shared.



Presentation of awards to the safe workers in 2012, OHL Industrial Peru.

OHL Industrial, Peru

In the most important project carried out by OHL Industrial in Peru, specifically in Colquijirca (Cerro de Pasco), a strict management of occupational health and safety was carried out throughout 2012 and noteworthy aspects of this management included training employees of outsourced firms. This totaled 1,246.80 hours of training (number of hours x number of participants), which was given through various activities such as on-site safety meetings, training courses and quarterly training, evacuation drills in the event of an earthquake, etc. In this context, various awards for being the “safest workers” were also given to the company’s own employees as well as those from outsourced firms.



Progressing towards a low-carbon economy and conserving ecosystems are two important aspects to the OHL Group when conducting its business activity

81%

Projects initiated from the 2011-2015 Environment and Energy Master Plan

€4.96 million
Environmental investment by OHL in 2012

52%

2012 sales ISO 14001 certified

83%

Sales with systematic environmental monitoring

Moving forward, keeping the environment in mind



Commitment to environmental protection and sustainable development has driven OHL Construction to training its specialists in Spain in LEED certification, which already applies in the U.S., where the subsidiary OHL USA boasts 10 projects with this distinction and 13 entered in the register. In the picture, UM Alumni Hall, University of Miami, LEED-certified building built by OHL Arellano.

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- Environmental management and protection of nature are key aspects of the Group's CSR policy. This is therefore expressed in the voluntary commitments made by the company, which in this subject matter include the **Declaration of Quality and Environment Policy**, the **Quality and Environment and Environmental Actions Policy**, the **Commitment to Fight against Climate Change** and in the adhesion to the **United Nations Global Compact** and Millennium Development Goals.

2012 was the second year of the 2011-2015 Environment and Energy Master Plan, which was approved in late 2010 by the OHL Group Quality and Environment Committee.

This plan, which is developed within the context of the 2011-2015 Corporate Social Responsibility Master Plan, specifically focuses on the environmental aspects of the activity. Its major lines of work are developing a low-carbon economy, energy efficiency, and conserving ecosystems.

Throughout this chapter the developments recorded over the past year can be found with respect to the targets set in the Plan. It is worth noting here that at the end of the year, 81% of the projects listed in this plan had been started and a significant degree of progress had been made or they had been completed in 68% of the cases.

The relevant aspects of the company's environmental impact include the **low-carbon economy** and **conservation of ecosystems** and the **water footprint**. In 2012 work was undertaken on developing new Quality and the Environment policies to include specific guidelines on biodiversity, water sensitivity, climate change and energy efficiency, which are all developed in more detail in an Environmental Sustainability Commitment. The policies also integrate Occupational Health and Safety. It is scheduled for release in the first quarter of 2013.

► 2012 was the second year in which the 2011 to 2015 Energy and the Environment Master Plan was implemented. At the end of the year, 81% of projects in the plan were initiated and 68% had progressed significantly or had been completed.

Significant Environmental Aspects in Group Activities

OHL Concessions

- Greenhouse gas (GHG) emissions.
- Energy consumption.
- Effects on flora and fauna.
- Management of hazardous and municipal waste.
- Gas, particulate and noise air emissions.

OHL Construction

- Greenhouse gas (GHG) emissions.
- Energy consumption.
- Waste management (inert and hazardous).
- Dust and particulate air emissions.
- Noise and vibration air emissions.

OHL Industrial

- Greenhouse gas (GHG) emissions.
- Management of hazardous waste.
- Management of vegetation waste.
- Noise and vibration air emissions.

OHL Developments

- Effects on flora and fauna.
- Effects on biodiversity and ecosystems (beaches, mangroves and tundra).
- Water consumption.
- Municipal waste management.

Corporate division

- Greenhouse gas (GHG) emissions.
- Energy consumption.
- Consumption of water and forestry products (paper).
- Non-hazardous waste production (paper).





► The Quality and the Environment Committee is the highest decision-making body in environmental matters in OHL Group. Overall coordination of management in this area is carried out by the Quality and the Environment Corporate Service.

In pursuit of these developments, the participation of a committed and coordinated team with a multinational profile is essential. The **Quality and the Environment Committee** is the highest decision-making body in environmental matters within the OHL Group. Overall coordination of environmental management is performed by the **Quality and the Environment Corporate Service**, as part of the Innovation and Sustainability Business Unit, regardless of the production lines, and provides its service in the different countries and divisions. The Service has the support of the **Group of Quality and the Environment Coordinators** and the collaboration of **technical specialists in environmental management** in each division, both channels are very valuable to maintain a close relationship with each business line and perform the actions designed to achieve the objectives.

The OHL Group contributes to environmental protection and sustainable development to a high degree **from its own business activity**. In this regard, by way of example, the projects that can be mentioned include the Mayakoba resort, OHL Developments' flagship project, the development of energy projects in OHL Industrial, such as the connection to the power grid Spain's largest renewable energy biomass power plant; The efforts of OHL Construction towards the implementation of its R&D&I projects in the works and the construction of LEED-certified buildings.

OHL Industrial has executed, in the form of a "turnkey" contract (Engineering, Procurement and Construction - EPC), the largest biomass plant in Spain. The contract has led to the development of the detailed engineering, procurement, construction and commissioning of the plant. This has a total installed capacity of 50 MW and an estimated annual production of 337 million kilowatts per hour (kWh). The plant, promoted by ENCE with an investment of 125 million euros, is a worldwide benchmark in terms of economic and environmental sustainability. The best available techniques recommended by Europe have been used and it was the first plant in Spain to be financed with a project guarantee. Fluidized bed combustion technology that it uses enables it to produce a higher yield (32.5% minimum) as well as providing a greater possibility of diversifying the fuel used. It has a processing capacity of up to 600,000 tons of biomass mainly from energy crops, but also forest and agricultural waste that are recovered to cover up to 40% of energy needs.



Profepa's favorable report of the Mayakoba resort (left) and the construction and connection to the grid of the largest renewable energy biomass plant in Spain are two examples of OHL's contribution to sustainable development within the framework of its activity.



2011-2015 ENVIRONMENT AND ENERGY MASTER PLAN

Progress made in 2012	Goals for 2013
Priority operational projects	
Low-carbon economy	Low-carbon economy
<ul style="list-style-type: none">Defined the goal to reduce GHG emissions for the OHL Group, as well as the general actions for compliance.	<ul style="list-style-type: none">Approval and dissemination of the goal to reduce GHG emissions for the OHL Group.Planning projects for the reduction in each division.
<ul style="list-style-type: none">Extension of the Greenhouse Gas (GHG) Emissions Report. Started the project for calculating emissions from strategic purchases (part of the SC3 scope) determined the material scope and collected information from major suppliers to the OHL Group.	<ul style="list-style-type: none">Extension of the Greenhouse Gas (GHG) Emissions Report. Continuation of the 2012 target. Obtaining data on emissions from strategic purchases (suppliers and contractors), incorporating this into the SC3 scope.
<ul style="list-style-type: none">Energy Management System. Implementation of the top energy management system according to ISO 50001 in Ingesan (Spain).	<ul style="list-style-type: none">Certify Ingesan's energy management system by an accredited external body according to ISO 50001.
<ul style="list-style-type: none">Audit and energy studies. Conducted an energy study for the selection and improvement of energy efficiency of the new headquarters in Barcelona (Spain. 1,650 m². 81 people).	<ul style="list-style-type: none">Planned an Energy Audit at the Arturo Soria headquarters in Madrid (Spain. 6,615 m². 392 people).
	<ul style="list-style-type: none">External verification of emissions. Review of the OHL Group's Protocol on emissions monitoring.
<ul style="list-style-type: none">Rating by shareholders. Participation in the Carbon Disclosure Project (CDP), <i>Climate Change Program</i>. In 2012, OHL improved by 10 points in the area of Disclosure and thus continued to be included in the leaders category, and maintained its level in the area of Performance, despite tougher requirements.	<ul style="list-style-type: none">Continue participating in the Carbon Disclosure Project (<i>Climate Change Program</i>) and improve the rating.
<ul style="list-style-type: none">Mobility. Transportation efficiency. Fleet renewal by incorporating less-polluting vehicles. Up to late 2012 an average theoretical reduction of 41,647 grams of CO₂ per kilometer driven by the fleet had been achieved, which entails a reduction of 29.8% in emissions per kilometer of the entire fleet.Mobility. Business trips. Decreased movement and improved the use of communication technologies (video conferences, etc.) A total of 433 video conferences were carried out.Energy efficiency in offices. Reduced power consumption in offices by investing in efficiency improvements in the facilities. Energy consumption has been reduced in Spain headquarters by 4% (2012: 0.348 GJ/m² and 2011: 0.362 GJ/m²). It currently has the support of 16 energy providers.	<ul style="list-style-type: none">Continue with the targets for mobility and energy efficiency in buildings of the OHL Group.
<ul style="list-style-type: none">Energy Use. Solar. OHL Concessions has increased solar energy production of by over 30,000 GJ.	<ul style="list-style-type: none">Energy Use. Solar. Continue investment in solar energy in OHL Concessions.
<ul style="list-style-type: none">Offset part of 2012 emissions. Reformulated the entities to offset with by applying internationalization criteria.	<ul style="list-style-type: none">Offsetting part of the emissions produced in 2012.
<ul style="list-style-type: none">Conservation of ecosystems. Currently at an early stage. The aim of the project is to analyze the ecosystems affected by the Group's activities and develop case studies with the measures implemented.	<ul style="list-style-type: none">Conservation of ecosystems Project planning and implementation. Preparing case studies.
Related operational projects	
<ul style="list-style-type: none">Water footprint. Launched an OHL Group water footprint monitoring protocol.	<ul style="list-style-type: none">Water footprint. Development of the OHL Group water footprint monitoring protocol.Water footprint. Start participating in the Carbon Disclosure Project (CDP) (<i>Water program</i>).



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Strategic Transversal Projects	
• Policy review. Revised the Quality and the Environment Policy Declaration and the Good Neighbor Code. The Quality and the Environment and Environmental Actions Policy and the Commitment to Fight against Climate Change are currently in review.	• Policy review. Approval and dissemination of new policies on operational health and safety, the environment and quality for each division, and the new Environmental Sustainability Commitment .
• Environmental Management System (EMS). Adapted, implemented and certified in various activities and countries. Turnover certified in ISO 14001 has risen from 40% in 2011 to 52% in 2012.	• Continue to adapt, implement and certify the Environmental Management System (EMS) in different activities and countries.
• Environmental training actions. In 2012, the Group has stressed training on sustainable building, LEED certification and integrated project management.	• Environmental training actions. Review environmental training activities to adapt them to the divisions and geographies and continue with internal training on sustainable construction, integrated project management and risk management. • Continue with training on sustainable building, LEED certification and integrated project management.
• External communication project. Produced and distributed informative environmental communication material on the OHL Group and Construction Division to the commercial areas and the Spanish National Congress for the Environment (CONAMA 2012) in Spain.	• External communication project. Continue distributing informative environmental communication material on the OHL Group to other stakeholders.
Related transversal projects	
• Monitoring environmental legal requirements. Identification of legal requirements in Mexico, Argentina and Peru became systemized. These countries are in addition to those that were already systemized: Spain, Chile, Czech Republic and Slovak Republic.	• Identifying environmental legal requirements. Sign a framework contract for systematizing the process of identifying legal requirements in the countries where the Group operates.
• Monitoring environmental legal requirements. Identification. Environmental responsibility - environmental risks. Work commenced on an environmental risk analysis for OHL Construction. Collaborated with the new Risks Business Unit in identifying environmental risks in the OHL Group and in the risk identification project.	• Monitoring environmental legal requirements. Identification. Environmental responsibility - environmental risks. Complete identifying OHL Construction's risks at the bidding stage in collaboration with the Risk Business Unit. Develop a new environmental risk analysis for OHL Construction (implementation phase), Industrial and Concessions.
• Stakeholder Requirements. Sustainable construction. Three specific training activities on LEED included in the internal training catalog that intend to continue for OHL staff to be qualified in this area. Two specialists certified from headquarters in Spain.	• Stakeholder Requirements. Sustainable construction. Training planned in 2013 for specialists and their subsequent accreditation as LEED Accredited Professionals (AP) is expected.
• Supply chain management. Revised criteria for approval of suppliers of OHL Construction. Implementation of all or part, in Turkey, Saudi Arabia, Chile, Peru and Czech Republic. • The Organization and General Services Business Unit has a catalog of 841 products, 32.8% of which are green. Compared to 2011 these products have increased by 2.8% and amount to 9.8% of purchases.	• Environmental management in the supply chain. Continue and consolidate the activities begun in 2012.
• Knowledge Management. Work has continued on strengthening the internal network of quality and the environment specialists with a platform to exchange information, solutions and best environmental practices.	• Knowledge Management. Progress in improving the internal network for the exchange of environmental experience and information.
• Institutional alliances. A list has been prepared that contains international institutions by country, which may be of interest to establish an alliance.	• Institutional alliances. Continue to expand partnerships with other international organizations with regard to environmental protection.
• Incentives. An analysis has been conducted of the characteristics of different awards that can be used as a basis for developing the new rules for the internal Award.	• Incentives. Review the rules of the Quality and the Environment Award to adapt to the Group's current situation in terms of diversification and internationalization.

OHL Industrial is also responsible for the operation and maintenance of the plant for two years, extendable to a maximum of five, during which time the energy equivalent to the demand of 360,000 people a year will be generated. In addition, sustainability will be reinforced during this phase with measures that allow waste recovery by reusing boiler ash for use as agricultural fertilizer and biomass particulates for agricultural purposes.

Meanwhile, OHL Construction USA stands out for its commitment to **LEED** (*Leadership in Energy & Environmental Design*) methodology and **certification**.

This certification is an international benchmark for the design, construction and operation of “green” buildings that are highly energy efficient. The *United States Green Building Council* (USGBC) establishes the methodology and provides the necessary tools to assess and control the environmental impact of buildings, in seven categories: sustainable sites, water efficiency, energy efficiency, materials and resources, indoor environmental quality and regional priorities. LEED certification levels are LEED® Certified, LEED® Silver, LEED® Gold and LEED® Platinum.

OHL USA has ten LEED-certified projects and thirteen registered for different categories.

The OHL Group uses a standard methodology for LEED certification, which has been established from the best practices developed in the LEED projects in which it has participated, with different scopes and levels of accreditation.

The company has several LEED-certified specialists on staff in order to provide advice on new projects. In 2012 it has begun to drive training specialists in Spain and three new in-company courses have been included in the Training Plan that are taught by a company authorized by the USGBC to train its Site Managers and Technical Office and Facilities Specialists in LEED. More than 10 specialists are planned to be trained in the first quarter of 2013, and their subsequent accreditation as LEED Accredited Professionals (AP) is expected. In addition, in 2012, two specialists from the headquarters have joined the LEED Green Associate (GA) accredited specialists, which certifies an advanced level of LEED green building knowledge and concepts.

More information at:

- [OHL Group Corporate Policies](#)
- [2011-2015 Environment and Energy Master Plan](#)
- [Sustainable Construction at OHL USA. LEED Certification](#)

► In 2012, the Group's environmental performance has again been recognized by prestigious external bodies. LEED certification of the West Palm Beach Convenience Store and Turkey Lake Convenience Store and favorable report issued by Profepa for the Mayakoba Resort, its three hotels and the golf course are the most notable recognitions.





MAYAKOBA

The environmental and social profile of a unique tourism project

Mayakoba is a collection of hotels and tourist and leisure services making up a privileged resort as a result of its location and offering. Located on the Riviera Maya, 60 km from the city of Cancun, Mayakoba opened in 1998 in an area of outstanding natural value. Its construction and current co-existence with the environment is an example of balance between tourism development and environmental protection.

The land occupied by Mayakoba is part of the Punta Bete-Punta Maroma natural area, where the predominant ecosystems are basin mangroves, medium-altitude semi-deciduous forest and dunes. To protect this precious environment and ensure the ecological balance of the area, before building Mayakoba **four years of research** was invested prior to the project's architectural design. A multidisciplinary group conducted a biological, geological and hydrological analysis at regional level since such sensitive ecosystems such as mangroves and coastal dunes should not be disturbed in isolation.

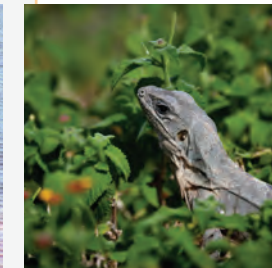
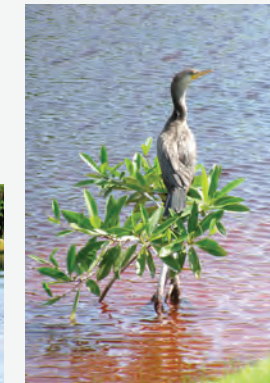
As a result of these studies, recommendations were made as to where to locate the buildings in the project with a view to causing as minimum an impact as possible on ecosystems. It was therefore decided to locate the largest infrastructure in average forest areas, disturb the mangroves as little as possible and look to enrich it, and place smaller structures in the dunes.

The architectural design of Mayakoba meets the environmental test results and **90% of the hotel facilities are located 500 meters from the beach**. These structures provide views of the golf course's fairways and the canal system, thus generating a high-quality environmental setting and changing the concept of a sea view

A team of landscape architects and biologists was formed to design the landscape, since one of the fundamental goals of the project was to preserve a high percentage of vegetation in its natural state. The biologists' recommendation to the landscapers was to incorporate only endemic species of flora, creating a catalog of reforestation for the outdoors that different projects of the hotels should implement.

The elements that have benefitted the most from the effort made in the design, development and implementation of the project have been ecosystems. Proof of this is that Mayakoba has become a sanctuary for wildlife species. One of the biggest indicators in this regard has been the increase in the size of mangroves, which originally had an average size of 2.5 to 3m and currently reach up to 12m in specimens associated to the channel system. Another indicator was the increase in the number of wildlife species that are shown in the table.

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Mayakoba is an example of balance between tourist development and environmental protection. It was designed based on a regional biological, geological and hydrological analysis, and today it is a sanctuary for local wildlife. Their mangroves reach up to 12 m high, multiplying by four their average size prior to the project development.

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NUMBER OF TERRESTRIAL VERTEBRATE SPECIES REGISTERED IN MAYAKOBA, HISTORICAL DATA

Year	Actinopterygii	Amphibia	Reptilia	Aves	Mammalia	Total
2001	NA	4	4	31	10	49
2002	NA	11	21	54	19	105
2003	NA	4	14	45	20	83
2004	NA	11	23	70	24	128
2005	NA	9	16	57	10	92
2006	6	12	50	115	36	219
2007	8	12	57	133	37	247
2008	9	12	58	142	37	258
2009	12	12	61	148	41	274
2010	17	12	61	152	43	285
2011	17	13	61	155	43	289

Mayakoba is a project that has been created with great environmental awareness and the greatest interest in protecting the invaluable natural heritage that surrounds it and do so from all perspectives, not only in its design but also in its management. Since 2010, the resort has maintained a partnership with the Rainforest Alliance, participating in the program for verifying the implementation of Global Sustainability Criteria (GSC), that consider environmental, social, cultural and business management-related aspects. During the first year it managed to achieve compliance of above 70% and this was why in 2011 the Mayaba resort and its three hotels (Fairmont, Rosewood and Banyan Tree) were awarded the *Sustainable Standard-Setter Award*, which the Rainforest Alliance presents to the most outstanding hotels of the year.

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Major awards received by Mayakoba

- *Ecotourism Award*, from the Miguel Alemán Foundation, 2008.
- Certification by Audubon International of the El Camaleón Golf Course from 2006 to date.
- *Sustainable Standard-Setter Award*, from the Rainforest Alliance, 2011.
- *Ullyses Award* for innovation in tourism from the World Tourism Organization, 2011.
- The hotels were recognized with the 5 diamonds category by AAA (American Automobile Association) in 2012.

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Finally, it is also important to highlight the social impact of Mayakoba. Tourism is the main economic activity in Cancun and is, therefore, an important source of employment and prosperity for its people. Mayakoba maintains an average of 1,700 direct and 3,300 indirect jobs a year. 60% of employees come from the area. The remaining 40% comes from other states or abroad, as their jobs require more education and experience in the luxury hotel industry. Cancun and Riviera Maya are very young destinations where generations of skilled professionals have not yet been formed.

It also acts to prevent potential negative social impact in the context of hotel management. Mayakoba hotels adhere to the ECPAT (End Child Prostitution and Trafficking) Code of Conduct, which trains and implements actions against child sexual exploitation.

The actions of the Mayakoba Resort and its hotels go beyond its facilities by working on strengthening the social aspect of local communities. Along these lines activities are carried out such as buying local products, both raw materials and crafts for the hotel boutiques, training and providing resources to the members of a Mayan community to extract honey from the Melipona bee in order to subsequently buy the derived product, promoting consumption of the handcrafted gum that is made by the Mayan communities, donating food and toys to underprivileged communities, cleaning public beaches, improving facilities in a local school and setting up basic grants for children so they can carrying out their studies under the *Seedlings* program.

Mayakoba is not only a resort that is located in a unique place, but it is also a lively community where the OHL Group wants to show its willingness to contribute to sustainable development.



Overview of the Mayakoba Resort.

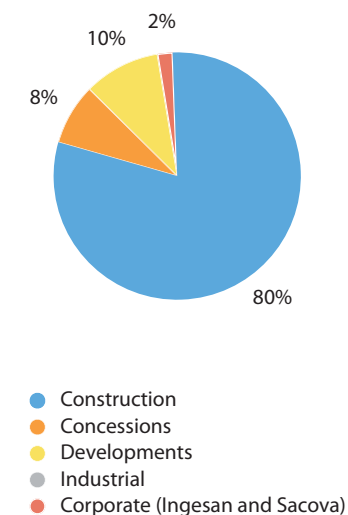
More information at:

- www.mayakoba.com

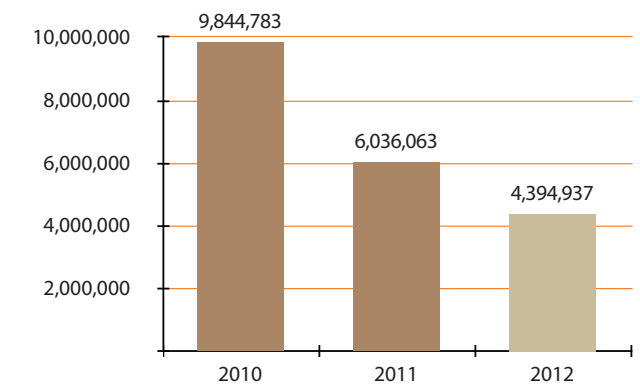
COMPLYING WITH ENVIRONMENTAL COMMITMENTS FROM MANAGEMENT

In 2012, the OHL Group allocated €4,394,937 to environmental expenditure (environmental protection from daily operations), approximately 27.19% less than in the previous year. 41.42% of this expenditure was devoted to pollution prevention and environmental management and 58.58%, to waste management and decontamination.

Environmental Expenditure by Division
(2012 Total: €4.39 million)



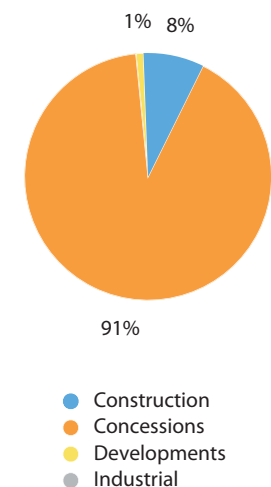
Environmental Expenditure
(Euros)



The OHL Group's **environmental investment** in 2012 amounted to 4,961,041 euros, distributed among the Construction, Concessions and Industrial divisions, with Concessions being the largest volume of investment (4,539,805 euros).

In terms of environmental training, during 2012 the contents of the online training courses on quality and the environment that are taught in the OHL Group were reviewed and adapted to changes in regulations with the content being expanded. The 2012 Training Activities catalog of the OHL Group Training Service offered seven courses on Project Management, which were taught for a total of 73 students and entailing 3,690 hours of training.

Environmental investment by division
(2012 Total: €4.54 million)



- ▶ In 2012 more than 29,300 people participated in environmental training activities in the Group, with a total of 12,164 hours of training given.





OHL has created a Center for the Dissemination and Restoration of Biodiversity as part of the Chacillas dam project in Chile, the chairman of which, Sebastián Piñera, first from the right in the photo, was present at the beginning of this work.

In addition, there have been several projects aimed at improving the **communication of the OHL Group's environmental commitment**, such as the publication of two specific documents on the company's work in this field: OHL's three-panel leaflet *Committed to the Environment* and the OHL Construction dossier *Committed to Quality and the Environment*, and the modification of the corporate website to better accommodate environmental issues. These activities are detailed in the *Sharing our efforts and progress in environmental protection* section of this chapter.

Various tools have been evaluated in the field of **knowledge management** for the internal management of quality and the environment, in order to increase the system's operability in the construction work and facilities and facilitate communication and the exchange of experiences. In parallel, the corporate intranet is also changing and will enable improved communication and convey knowledge better.

With regard to environmental management in the field of **purchasing and the supply chain**, the efforts of the **Purchasing and Machinery Business Unit** of the OHL Construction division and the Organization and General Services Business Unit with its green purchasing initiative to introduce sustainability criteria in managing supplies stand out, as can be seen in **Chapter 6** of this report.

Construction of the Chacillas dam in Chile

Protecting biodiversity

As part of the construction of the Chacillas dam project in Chile, OHL has created a Center for the Dissemination and Restoration of Biodiversity. An area for biodiversity management which includes the greenhousing techniques of native species, dissemination of information on the project's environmental measures, ecosystem assessment, composting of organic waste generated by the construction work, and generally educating the public on the dam's construction as a project that integrates the idea of development and environmental sustainability despite its high impact.

In addition, plantation areas with native plant species will be established at the end of the construction phase to stimulate the regeneration of native flora and prevent desertification and enhance the influence of wildlife.



In 2012, six companies within the OHL Group obtained **Environmental Management System Certification (ISO 14001)**: Constructora de Proyectos Viales de México, S.A. de C.V.; Obrascón Huarte Lain S.A. in Mexico; Obrascón Huarte Lain S.A. in Argentina, Obrascón Huarte Lain S.A. in its activities in hospitals, Operadora de Carreteras S.A.C in Peru, and Terminales Marítimas del Sureste in Spain.

	OHL Concessions		OHL Construction		OHL Industrial		OHL Developments		Total OHL Group	
	2012	2011	2012	2011	2012	2011	2012	2011	2012*	2011
Turnover certified in ISO 14001 (% of total)	31%	9%	52%	53%	86%	86%	0%	0%	52%	40%
Turnover with systematic environmental monitoring (% of the total)	39%	81%	90%	95%	93%	91%	100%	98%	83%	93%

(*) Ingesan is included in the global scope (certified company with environmental monitoring) of the Corporate Division.

OHL Group turnover certified in ISO 14001 in 2012 has increased to 52%, with a notable 40% improvement on the previous year.

The OHL Group's total sales with environmental monitoring have decreased from 93% in 2011 to 83% in 2012, which is due to the sale of concessionaires that had an environmental control system. By division, OHL Concessions has increased the percentage of certified turnover, therefore fulfilling its objectives, as a result of the certification of two concessionaires, in Peru and Spain, while environmental monitoring has significantly decreased due to the sale of the Brazil and Chile concessionaires.

OHL Construction maintains a similar percentage of certified business. The certifications obtained in Mexico, Argentina and in its hospital activities have contributed to this. Environmental monitoring has decreased due to the decrease in sales of companies with environmental monitoring.

Figures in certification and environmental monitoring have remained constant in OHL Industrial and OHL Developments. Moreover, the latter division has begun the certification process by a State agency for tourism.

Moreover, in 2013 OHL Construction will begin a process to convert existing certificates, which were obtained for each subsidiary and/or country in a single integrated process for a set of countries.

With these certifications, called "multisite", it is sought to value the management systems, strengthen offerings in new markets and enhance the activities included in the scope. In addition in the case of local offerings, affiliates and/or countries should have specific certificates. It will also entail an increase in efficiency in the management, as a single process will be carried out simultaneously for all countries. The trend also points to certification in the three management standards, i.e. jointly considering aspects relating to OHS, quality and the environment.

More information at:

- 2012 Certified companies
- GRI Indicators



Environmental performance

RESULTS ACHIEVED IN 2012

Consumption and waste

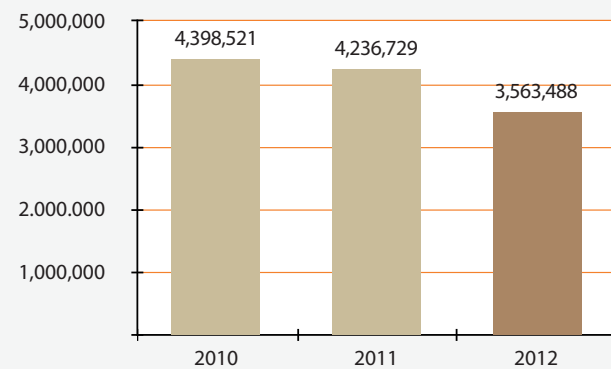
In 2012, the figures for energy and water consumption changed significantly, directly affected by the exit of the OHL Group's Environment Division, with the important impact on consumption that characterizes treatment and desalination plants. Moreover, compared to previous years it is noteworthy that in 2012, the Group stopped selling power generated on site that was produced in the Environment Division.

Energy Consumption

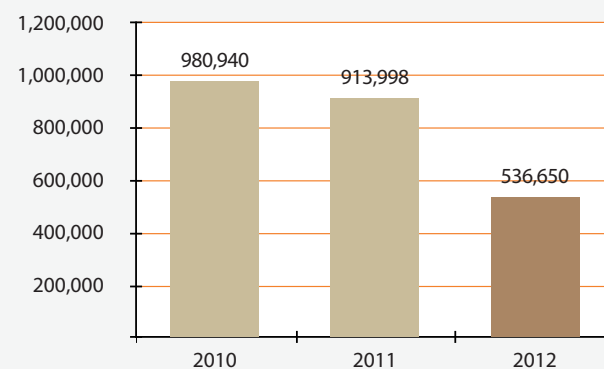
Direct energy consumption reduced by 16% in 2012, due to the departure of the Group's Environment activity, with a high consumption of natural gas in the treatment and desalination plants (48 million m³ in 2011).

Indirect energy consumption reduced by 41% in 2012 for the same reason.

Direct energy consumption (Gj)



Indirect energy consumption (Gj)

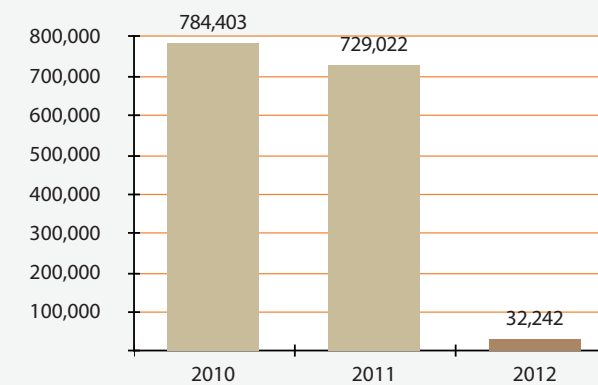


By division, Construction activity increased its emissions because of increased activity in the United States, Chile, Turkey and Colombia. In the case of OHL Concessions, this figure has fallen as it has sold the activity in Brazil and Chile. This figure remained constant in OHL Developments and OHL Industrial increased its indirect emissions because of the increase in activity in Spain.

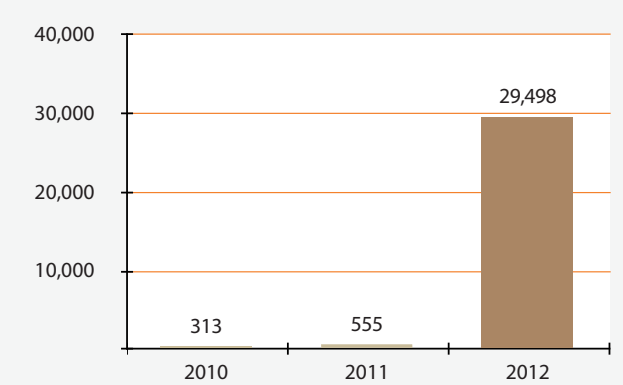
The change in business strategy, with the sale of the Environment business, has led to a reduction in the amount of **self-generated energy**, as well as a reduction in direct and indirect energy consumption.

It is still worth noting the efforts of the rest of Group in promoting self consumption through **clean energy**, especially the Concessions Division that has increased its production of solar energy that stood at 29,498 Gj in 2012, compared to 3,721 Gj in 2011.

Self-generated energy (Gj)



Self-generated and consumed solar energy (Gj)

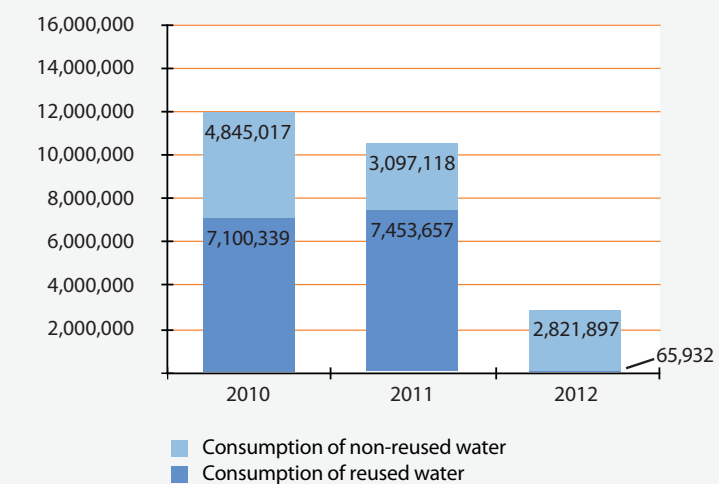


Water consumption

Water consumption reduced by 73% in 2012, due to the Group's departure from the Environment activity.

Water consumption in the other divisions has remained constant with slight variations, except for OHL Concessions, which has reduced due to the sale of activity in Brazil and Chile.

Water consumption (m³)



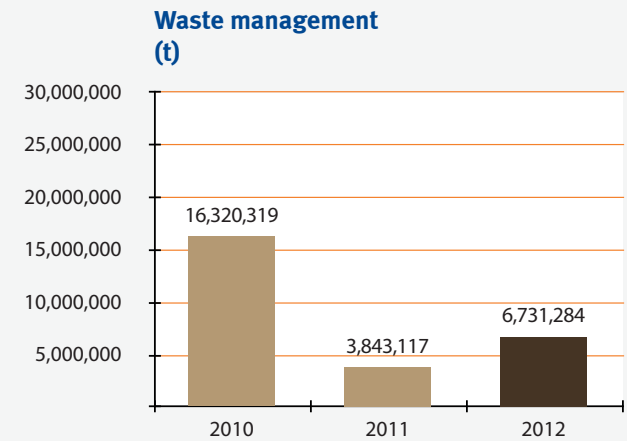


Waste Management

Waste management experienced a significant rise due to increased activity in the Industrial and Construction divisions.

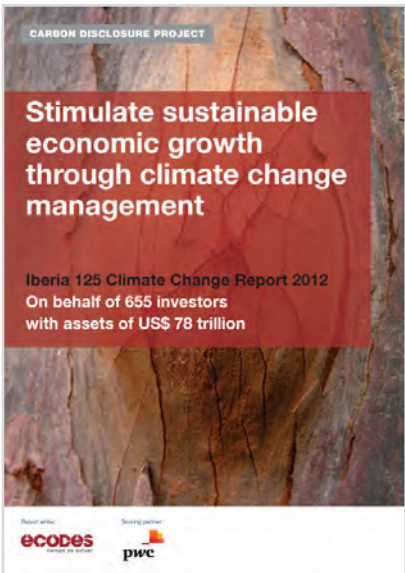
The volume of waste doubled in OHL Construction due to the onset of activity in Saudi Arabia.

The figures have barely changed in OHL Concessions and Developments, but this was not the case in OHL Industrial, which experienced a major increase because of its activity in Peru.



More information at:

- GRI indicators table



OHL has been described by the Carbon Disclosure Project (right) as one of the leading Spanish companies in managing climate change. On the left, OHL Construction trucks for waste management of construction work.



LOW-CARBON ECONOMY

Low-Carbon Economy Projects have been a priority in 2012, with all those starting under the Energy and the Environment Master Plan. The most important has been the work that has started on defining an environmental target of a 0.5% reduction in emissions of greenhouse gases, from the base year 2012, applicable to all activities and countries where it operates and affects scopes 1, 2 and 3 of the emissions inventory. The proposal includes a number of implementing measures on the lines that must be developed once approved.

Furthermore, as OHL is aware of its impact on the environment, and in line with its policies of being responsible for climate change, it wants neutralize the carbon footprint of its activities through entering the Voluntary Carbon Market. It entered these activities through voluntary participation in clean energy projects in developing countries.

The third most prominent project is the calculation of the emissions of strategic suppliers to progress in the scope of the greenhouse gas inventory, with the support of suppliers who are experts in the field.

In 2012, OHL has compiled the information needed to expand the scope of the GHG emissions inventory. In the second quarter of 2013 the emissions emitted from the supply chain will be calculated.

This project on Calculating indirect emissions from the OHL Group's supply chain is covered by two actions planned in the 2011-2015 Energy and the Environment Strategic Master Plan, which are the GHG Emissions Report and Rating by analysts. The analysis is carried out through a tool for calculating emissions from the supply chain based on statistics by country that takes into account the interaction of all economic sectors. This methodology provides an overview of the company's supply chain and its associated emissions. Compared to the traditional methods of data collection at source (suppliers), this new approach has many advantages, including short-term results, use of audited financial information available and it covers the entire flow of information and considers local characteristics.

The OHL Group's GHG emissions information is required by many customers, analysts and environmental rankings, as well as for tenders, and it is communicated annually in the OHL Group Sustainability Annual Report and specialized sites such as the Carbon Disclosure Project (CDP).

As part of OHL's commitment to a low-carbon economy, it is also noteworthy that the Organization and General Services Business Unit has had targets for reducing consumption of petroleum fuels since 2010, approving the replacement of 6% of the most-polluting vehicles. The target has been exceeded as by the end of 2012 a total of 10.52% of these vehicles had been replaced.

CDP Iberia 125 Climate Change Report 2012
Strategies of Spanish and Portuguese companies to combat climate change

The Iberia CDP 125 Climate Change Report for 2012: Stimulate sustainable economic growth through climate change management was issued on November 23, which analyzes the climate change strategies of the largest Spanish and Portuguese companies, with OHL being one of 51 companies in the Iberia 125 sample.

OHL has been classified by the Carbon Disclosure Project as one of the leading companies in the Spanish market in managing climate change, obtaining a rating of 94B. With these results, OHL was ranked third in the Carbon Disclosure Leadership Index (CDLI 2012) of companies in the industrial sector and achieved the eighth position overall, beating major companies.

The rating in 2012 was an improvement of 10 points in the area of Disclosure and it maintained its level in the area of Performance, even considering that the CDP assessment criteria get tougher each year.

CDP CHAPTERS	2012	2011
Government and Strategy	100	100
Commitment to stakeholders	69	95
Emissions Management	64	100
Risks	94	94
Opportunities	90	78
Emissions report	100	100
OVERALL RATING	84B	94B



The goal is to improve the OHL Group's mobility in order to achieve greater efficiency and reduce overall CO₂ emissions to the atmosphere per kilometer driven by the fleet. Since this project began in 2009 and until the end of 2012 there has been a reduction of 41,647 g / km, 29.8% due to the combined effect of the reduced fleet and replacement by other more efficient vehicles. The emission per kilometer of the fleet was 97,977 g CO₂/km. The average number of vehicles in the fleet being leased in 2012 was 877.

In addition, each time one of the company's fleet cars is leased, its driver is given an *Economical and efficient driving manual* that favors the reduction of GHG emissions, with continuous renewal of vehicle models by others that emit fewer grams of CO₂/km.

The agreement signed in 2011 with one of the suppliers for the gradual replacement of the leased vehicle fleet (877 vehicles leased in 2012) over two years has resulted in an 18.4% reduction in CO₂ emissions in 2012 compared to 2011.

After 15 years at the headquarters of calle Mas Casanovas, in 2012 OHL moved its headquarters in Barcelona to Torre NN Tarragona, where it occupies three floors, with a total area of 1,650 m², which with around 90 workspaces is sufficient for the expected needs of the Group in the next few years.

The building selection and project development were conducted by the Organization and General Services Business Unit in close collaboration with the Information Services Business Unit on technological issues.

The property is a representative office building with 19 floors and a glass curtain wall. It is located in the center of Barcelona, which allows the use of any means of transportation, such as car, bus, underground and the local trains. In addition, the airport is only 15 km away, which is a 20-minute drive.

The individual workspaces are set up with the same criteria as in the rest of corporate offices, such as Torre Espacio and Arturo Soria (Madrid) or Mexico, the furniture meets the ergonomic requirements and it implements the paperless office philosophy, which involves digital filing and minimal physical filing by staff.

In addition, these new headquarters will feature six meeting rooms, three of which will be conventional rooms and the other three, audiovisual, two of them with video conferencing equipment and the other that can also be used for training purposes.

From a communications perspective, telephony is based on IP technology, which integrates voice (telephone) and data (computer), with a PBX with over 700 functionalities. Individual fax machines have been removed, as these are received or issued through the computer. Personal printers have also been removed and two centralized printing centers per floor have been set up that feature MFDs for printing, photocopying and scanning documents.

The change has been an overall improvement for OHL, both in terms of the cost savings from rationalizing and optimizing space and resources as well as by improving the functionality of the workspaces and the Group's corporate image.

► From 2010 to late 2012, OHL replaced 10.5% of the most polluting vehicles in its fleet, which was well above the intended target of 6% in this area of commitment to a low-carbon economy.

► The agreement signed in 2011 with one of the suppliers for the gradual replacement of the leased vehicle fleet over two years has resulted in an 18.4% reduction in CO₂ emissions in 2012 compared to the previous year.

Environmental performance

RESULTS ACHIEVED IN 2012

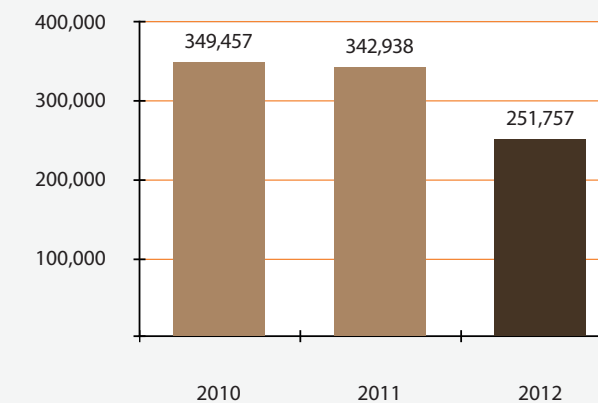
2012 Emissions Management

Emissions from direct energy consumption - Scope 1 GHG

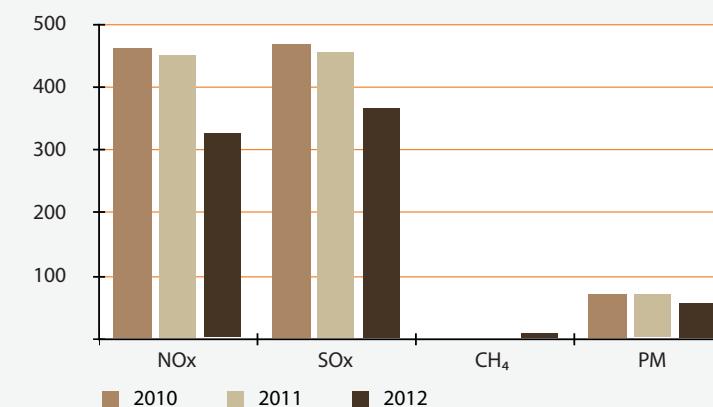
Direct CO₂ emissions have been reduced in 2012 from the sale of Inima and concessionary assets in Brazil and Chile.

The same explanation is valid for the decline in direct emissions of other pollutants.

Direct CO₂ emissions (t)



Direct emissions of other contaminants (t)



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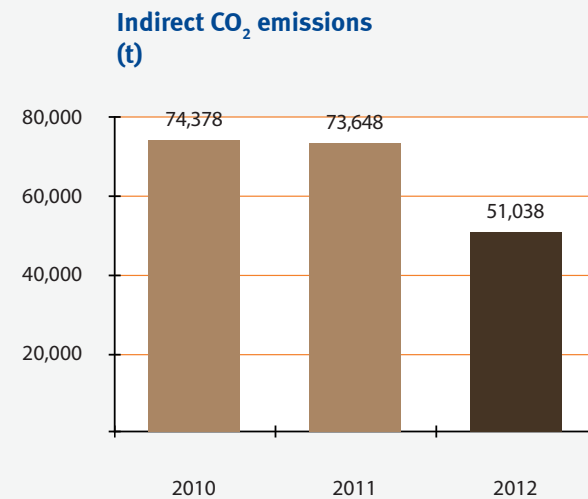




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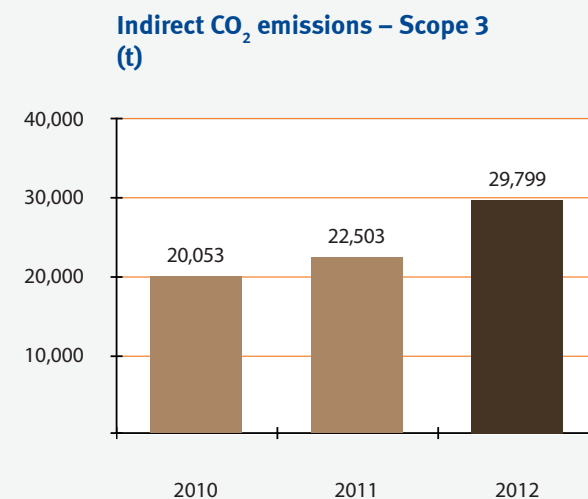
Emissions from indirect energy consumption - Scope 2 GHG

Indirect CO₂ emissions, for the same reason as direct emissions, were also reduced in 2012.



Other indirect emissions - Scope 3 GHG (emissions from business travel by plane, train and bus, as well as losses in electricity distribution)

Scope 3 indirect emissions have also been reduced as the Group is no longer active in the Environment business (Chile, USA, Spain and Algeria) and has sold its concessions in Brazil and Chile. This has meant fewer trips, transport and indirect emissions through energy losses in transmission and distribution of electricity.



● INNOVATING TO CONTRIBUTE TO SUSTAINABILITY

Many innovation projects developed by the OHL Group introduce significant improvements for the environment as they contribute to protecting biodiversity, reducing energy consumption and reducing materials and waste generation, offering more sustainable responses to customers. In this regard, the OHL Group's efforts in the field of **ecological restoration** stand out in 2012.

Ecological Restoration is a scientific discipline that emerged in the 1980s and aims to facilitate the restoration of the ecosystem that has been damaged or degraded. A specific analysis of each case as well as a deep understanding of how ecosystems function is essential. This discipline acts on critical processes and factors that influence the establishment of a biological community that is characteristic of the environment and self-sufficient over time. Within this scope, the OHL Group specializes in the ecological restoration of areas affected by large-scale landslides (civil engineering, surface mining, quarrying or other extractive activities).

Greater cost efficiency is combined with a significant improvement in the integration and environmental preservation of affected areas.

The Group has a significant commitment to this field of knowledge and in 2003 it started the research focused on Ecological Restoration. Since then, OHL has been a global pioneer in research and application of the ecological restoration of areas affected by civil works, which gives it a competitive advantage in the market and an essential means to implementing its commitment to innovation and sustainability.

Since its inception, through the HIDROTAL and RECOTAL R&D projects developed in collaboration with the Department of Plant Biology at the University Complutense of Madrid, the Ecological Restoration discipline has been consolidated in the Group and it is a section under the Group's Innovation and Sustainability Business Unit at present, which has four specialists, and focuses on generating more practical knowledge for the Group's construction works while consolidating the progress made. R&D&I alliances and projects are therefore very important, which are carried out with prestigious Spanish universities that are leaders in this field of research, including Complutense University, the Autonomous University, Rey Juan Carlos University and the Polytechnic University of Madrid. Our latest project, **ECONNECT**, for connecting ecological flows by linear infrastructure is a significant example of this type of collaboration.



Restored slope and research team staff from the OHL Ecological Restoration Section, sampling the flora and vegetation of an experimental clearing project.





The Group bases its relationship with both national and international scientific institutions on excellent collaboration and exchanging experiences. That is why the results of this research have been reported in the scientific community, both at international conferences and in publications in prestigious scientific journals such as *Ecological Engineering*, *Restoration Ecology*, *Biological Conservation*, and the *Journal of Vegetation Science* and has also resulted in a PhD thesis and specialized courses. Four patents (three product and one process patent) have also resulted from implementing the project. OHL also adheres to REMEDINAL, the node network of research excellence in environmental restoration of the Community of Madrid (Spain).

In addition to carrying out research tasks, the Ecological Restoration Section advises Group companies in their bids for national and international works that want to implement the results of their research in executing construction projects. Thus, in recent years its research team has worked in Canada, Mexico, Brazil, United Kingdom and Czech Republic as well as in Spain. Jobs that faithfully represent the effort made by OHL to create value by combining innovation and sustainability.



Specimen of *allium* used in ecological restoration of areas affected by land movements.

ECONNECT Project

Connecting ecological flows through linear infrastructures

OHL currently carries out this R&D project along with the universities of Madrid Complutense (Plant Biology, Ecology and Zoology Dept.) and King Juan Carlos (Conservation and Biodiversity Area), which was started in 2012 and is expected to be completed in 2015.

The main objective of ECONNECT is integrating the results of completed projects, which are focused at slope scale, to work at a construction project scale (kilometer or landscape scale). It is also expected to provide valuable information on the role of infrastructure to connect ecological flows, and to provide more and better environmental services to society.

More information at:

- [Infrastructure aimed at the future chapter](#)

SHARING OUR EFFORTS AND PROGRESS IN ENVIRONMENTAL PROTECTION

In 2012, the OHL Group was able, in collaboration with other organizations, to share its progress in this field.

OHL is an active member of the **Madrid Pro Climate Forum**, an initiative to join forces to combat air pollution and set up as a platform for exchanging experiences, disseminating innovative activities and promoting new initiatives in this regard.

Madrid City Council (Spain) acts as a catalyst, creating meeting areas, specific working groups and facilitating voluntary agreements within the Pro Climate Forum.

In this framework, the Group has promoted and participated in 2012 in preparing the **Guide to Good Environmental Practice in the Design, Construction, Use, Preservation and Demolition of Buildings and Facilities**, which aims to serve as a model for industry professionals to find constructive solutions and performance measures that allow them to make their activities more sustainable.

In addition, the Forum presented its 5th **Catalog of Environmental Initiatives** in 2012, which is made up of 31 initiatives aimed at the renewal of fleets with vehicles that use cleaner fuels and technologies, renewable energy, waste management, air pollution reduction, energy efficiency and the efficient use of water and raw materials, as well as environmental awareness.

OHL presented two experiences for the catalog, one on the development of Environmentally-Friendly Sustainable Bituminous Mixtures and another on the construction of a biomass plant with the best available techniques recommended by Europe.

The collaboration that OHL has held with the **Environment Foundation-BSCD Spain** since 2008 also continued during the year, especially through the CO₂ Action Program and the Business Solutions initiative.

AcciónCO₂ is a business program for the voluntary reduction of emissions led by a group of companies. This campaign is aimed at employees and suppliers so they are aware how to reduce emissions in their workplace. It also promotes the improvement of the energy performance of tertiary buildings (offices, shopping malls, hotels, hospitals, etc.) through the declaration for building energy efficiency and the creation of the CO₂ Action Forum, to share experiences and solutions.

In 2012, OHL shared seven cases in this forum related to building energy audits, implementation of energy efficiency measures at the OHL Group Headquarters, using renewable energy, computers, information technology and communications, building materials with environmental advantages and reduced emissions.

Within the program several important **meetings** have also been organized: a dialog with the managing director of the Spanish Climate Change Office and two meetings on energy efficiency in commercial establishments and hotels, respectively.

► The Ecological Restoration Section advises OHL Group companies on their national and international tenders. In recent years its research team has worked in Canada, Mexico, Brazil, United Kingdom and Czech Republic.

► OHL is an active member of the Pro Climate Madrid Forum, promoted by Madrid City Council to combat air pollution, and AcciónCO₂, which is the corporate volunteer program of Fundación Entorno for reducing emissions.





OHL actively participates in initiatives aimed at environmental protection, such as the Madrid Pro-Climate Forum and the Spanish National Congress for the Environment (CONAMA), where OHL Industrial presented the project of being the largest biomass plant in Spain at the last event.

Business Solutions is an invitation to talk about what public policies would mobilize the private sector for sustainable growth. The starting point is a proposal from the business world in relation to five areas: water, climate change, air quality, waste and biodiversity.

OHL has included eleven case studies in the Business Solutions booklets, which will be presented in the first quarter of 2013 with the support of the Ministry of Agriculture, Food and the Environment.

The Group also collaborated in the award ceremony for the 2011-2012 **European Business Awards for the Environment, Spanish Section**, organized by Fundación Entorno-BCSD España, with the cooperation of the Ministry of Agriculture, Food and the Environment, and aims to honor companies that demonstrate a firm commitment to sustainable development.

OHL's collaboration came about after the company became the first construction company to receive this prestigious award, in the Process for Sustainable Development category, at the 2009-2010 event for the work related to the Berria outfall, executed to preserve the marshes in Santoña, Cantabria.

Furthermore, OHL participated through the environmental working group, on preparing the **Guide to Environmental Indicators in the field of Construction of the Advisory Board for Construction Company Certification**.

Along the same lines of contributing to environmental sustainability in the construction sector, the ENCORD Platform, of which OHL is a member, published the **ENCORD Construction CO₂e Measurement Protocol** in 2012, which is a Guide to reporting on the GHG Protocol for construction companies.

In 2013, OHL will collaborate in developing the **ENCORD Waste Measurement Guideline**, which is a document that provides guidance on how to measure and report production, recycling and recovery of waste in construction, demolition and excavation projects in Europe.

OHL's participation in the 11th Spanish National Congress for the Environment (CONAMA) also stands out. This is a biennial event on sustainability in Spain, which included nearly a hundred activities in 2012, split into nine different areas: Energy and Climate Change, Economics, Urban Challenges: mobility and construction, Rural Planning and Development, Biodiversity, Water, Environmental Quality, Technology and Innovation, and Society. Refer to Chapter 2 of this report to learn more about OHL's contribution to this event.

OHL is part of the Quality and the Environment Commission of SEOPAN (Association of Construction Companies operating in Spain that functions as an observatory on aspects related to construction). It aims to incorporate, analyze, share experiences and develop work in different areas including legislation, best practices and indicators.

Finally, it is noteworthy that among the Group's external communication efforts of environmental performance in 2012, the publication of the OHL three-panel leaflet **Committed to the Environment** is prominent in order to publicize the activities carried out on environmental issues by the various Group divisions. The contents of this document, which is published in English and Spanish, include the commitments made by the Group in this area and a description of the actions performed by OHL in the areas of low-carbon economy, protection and conservation of biodiversity and environmental management. This leaflet was distributed at the National Environment Congress as well as to the different business areas of the various divisions.

OHL Construction also prepared the **Committed to Quality and the Environment** dossier, to disseminate and promote various environmental actions undertaken by the Group and its policy on commitments to protect and improve the environment. The main contents included in the document are the Group's priorities in environmental matters, information on the Environmental Management System and environmental performance, sustainability-led innovation and major awards, among other things. This dossier is distributed to the commercial and procurement areas of the different divisions, and is published in English and Spanish.

The content of the OHL website on climate change, environmental performance, environmental aspects, environmental management systems and commitments was also updated. This update enables value to be placed on the Group's commitment and environmental performance and facilitates communication with the stakeholders in the company who are most interested in these aspects.

► OHL participates in the Business Solutions project, which aims to open a dialog on public policies that could encourage sustainable growth within the private sector.





GRI INDICATORS

ENVIRONMENTAL PERFORMANCE INDICATORS		TYPE	CONSTRUCTION	CONCESSIONS	INDUSTRIAL	DEVELOPMENTS	TOTAL (2)	TOTAL (Data in tons)
EN1	Materials used by weight or volume.		C					
	Outside rock and earth (m³)		210,847	-	-	-	210,847	379,525
	Reused rock and earth (m³)		519,102	-	-	-	519,102	934,384
	Aggregates (recycled) (kg)		196,175,164	-	-	-	196,175,164	196,175
	Normal arid (t)		45,660	-	-	-	45,660	45,660
	Metals (t)		121,831	-	-	-	121,831	121,831
	Concrete (m³)		818,337	-	-	-	818,337	2,045,844
	Ceramics (m²)		329,533	-	-	-	329,533	263,626
	Bituminous mixtures (kg)		122,858,600	141,438	-	-	123,000,038	123,000
	Organic oils and fats (kg)		-	-	-	-	0	0
	Industrial oils and fats (kg)		17,989	-	-	-	17,989	18
	Chemicals (reactants) (t)		-	-	-	-	0	0
	Plastics and derivatives (kg)		-	-	-	-	0	0
	Paper (kg)		524,341	70,238	51,928	14,041	679,761	680
	Precast items (m³)		-	-	-	-	0	0
	Cement (kg)		6,472,000	-	-	-	6,472,000	6,472
	Wood (kg)		-	-	-	-	0	0
	Certified forest products (t)		99	-	-	16	115	115
	Organochlorine paint (kg)		-	-	-	-	0	0
	Non-organochlorine paint (kg)		5,129	58,810	-	-	63,939	64
	Chemicals (primer) (kg)		4,240	-	-	-	4,240	4
	Chemicals (solvent) (kg)		3,241	-	-	-	3,241	3
	Chemicals (tar cleaner) (l)		-	-	-	-	0	0
	Chemicals (additives) (kg)		-	-	-	-	0	0
	Industrial gas consumption: oxygen (m³)		969	-	-	-	969	0
	Industrial gas consumption: acetylene (m³)		589	-	-	-	589	0
	Industrial gas consumption: PROTAR (m³)		294	-	-	-	294	0
	Salt (kg)		-	-	-	-	0	0
	Healthcare supplies (kg)		-	-	-	-	1,174,789	1,175
	Fabrics (kg)		-	-	-	-	8,826	9
	Toner (kg)		-	-	-	-	0	0
	TOTAL (t)		4,117,029	270	52	30	4,118,584	4,118,584
	PRODUCTS PURCHASED DIRECTLY (t)		4,116,479	200	0	16	4,117,879	4,117,879
	NON-RENEWABLE MATERIALS/PRODUCTS (t)		4,116,406	200	0	0	4,116,606	4,116,606
EN2	Percentage of materials used that are recycled.	C						
	TOTAL		1,252,390	0	0	0	1,252,390	
	PERCENTAGE		30%	0.0%	0.0%	0.0%	30%	
EN3	Direct energy consumption by primary source.		C					
	PURCHASED							
	DIESEL (liters)		60,409,356	1,628,286	739,090	294,781	63,327,783	
	PURCHASED: Diesel (GJ)		2,186,807	58,944	26,755	10,671	2,292,453	
	PETROL (liters)		8,831,789	1,333,891	0	126,667	10,292,347	
	PURCHASED: Petrol (GJ)		287,563	43,431	0	4,124	335,119	
	NATURAL GAS (m³)		1,167,763	66,529	0	0	1,815,958	
	PURCHASED: Natural Gas (GJ)		40,708	2,319	0	0	63,304	
	PROPANE (liters)		31,703,998	97,658	0	3,546,069	35,347,725	
	PURCHASED: Propane (GJ)		744,080	2,292	0	83,225	829,597	
	LIGNITE (kg)		382,000	0	0	0	382,000	
	PURCHASED: Lignite (GJ)		10,772	0	0	0	10,772	
	PRODUCED AND CONSUMED							
	PRODUCED AND CONSUMED: ORGANIC WASTE (kWh)		0	0	0	762,222	762,222	
	PRODUCED AND CONSUMED: Organic Waste (GJ)		0	0	0	2,744	2,744	
	PRODUCED AND CONSUMED: SELF-GENERATED SOLAR (kWh)		0	8,193,966	0	0	8,193,966	
	PRODUCED AND CONSUMED: Solar (GJ)		0	29,498	0	0	29,498	
	PRODUCED AND SOLD							
	DIRECT ENERGY CONSUMPTION (GJ)		3,269,930	136,485	26,755	100,764	3,563,488	
	DIRECT ENERGY CONSUMPTION FROM RENEWABLE SOURCES (GJ)		0	29,498	0	2,744	32,242	
	INDIRECT ENERGY CONSUMPTION FROM RENEWABLE SOURCES (GJ)		3,269,930	106,986	26,755	98,020	3,531,246	





GRI INDICATORS

ENVIRONMENTAL PERFORMANCE INDICATORS		TYPE	CONSTRUCTION	CONCESSIONS	INDUSTRIAL	DEVELOPMENTS	TOTAL (2)	TOTAL (Data in tons)
EN4	Indirect energy consumption by primary source.	C						
	ELECTRICITY CONSUMED (GJ)		155,747	123,286	6,290	152,834	454,383	
	INDIRECT NON-RENEWABLE ENERGY (ELECTRICITY) (%)		77%	76%	74%	86%	80%	
	INDIRECT RENEWABLE ENERGY (ELECTRICITY) (%)		23%	24%	26%	14%	20%	
	INDIRECT ENERGY (GJ)		179,880	141,915	7,274	189,607	536,650	
CRE1	Energy intensity in buildings.	Supplement	N.A.	N.A.	N.A.	N.A.	Not applicable as it is an indicator associated with real estate, which is not a significant activity for OHL.	
EN5	Energy saved due to conservation and efficiency improvements.	C					See Commitment to Low-Carbon Economy section in the OHL Group Sustainability Report.	
EN6	Initiatives to provide efficient products and services in energy consumption or based on renewable energy, and reductions in energy requirements as a result of these initiatives.	C					See "Moving forward, keeping the environment in mind" Chapter of the OHL Group Sustainability Report.	
EN7	Initiatives to reduce indirect energy consumption and reductions achieved through these initiatives.	A					See Commitment to Low-Carbon Economy section in the OHL Group Sustainability Report.	
EN8	Total water withdrawal by source.	C						
	PUBLIC SUPPLY VOLUME (m³)		828,138	70,209	42,648	0	1,061,420	
	GROUND WATER VOLUME (m³)		142,039	51,625	0	1,267,354	1,461,018	
	SURFACE WATER VOLUME (m³)		276,500	22,960	0	0	299,460	
	RAIN WATER VOLUME (m³)		0	0	0	0	0	
	WASTEWATER VOLUME (m³)		0	0	0	0	0	
	REUSED WATER VOLUME (m³)		65,644	288	0	0	65,932	
	TOTAL (m³)		1,312,321	145,082	42,648	1,267,354	2,887,829	
EN9	Water sources that have been significantly affected by water withdrawal.	A	All withdrawals are authorized by management, ensuring that the water intake does not influence the ecological flow or consumption needs of the population	All withdrawals are authorized by management, ensuring that the water intake does not influence the ecological flow or consumption needs of the population	Water consumption only comes from the public supply	All withdrawals are authorized by management, ensuring that the water intake does not influence the ecological flow or consumption needs of the population	All withdrawals are authorized by management, ensuring that the water intake does not influence the ecological flow or consumption needs of the population	
EN10	Percentage and total volume of recycled and reused water	A						
	REUSED/RECYCLED WATER VOLUME (m³)		65,644	288	0	0	65,932	
	PERCENTAGE OF REUSED OR RECYCLED WATER OVER TOTAL CONSUMED (%)		5.00%	0.20%	0.00%	0.00%	2.28%	
CRE2	Current water consumption in buildings.	Supplement	N.A.	N.A.	N.A.	N.A.	Not applicable as it is an indicator associated with real estate, which is not a significant activity for OHL.	
EN11	Description of land adjacent to or located within protected areas or unprotected areas with high biodiversity. Indicate the location and size of land with a high value of biodiversity owned, leased, or managed outside protected areas.	C	8 PROTECTED NATURAL AREAS	3 PROTECTED NATURAL AREAS	1 AREA OF HIGH BIODIVERSITY	UNAFFECTED	12 PROTECTED NATURAL AREAS	
			Lagunas de Alcazar and East Zone. Castile - La Mancha. Spain	La Loma Protected Natural Area. Argentina.	Tortuguera Beach X"CACEL-X"CACELITO Quintana Roo MEXICO 4MX038. National Sanctuary.			
			Mouth of Arroyo manzano. Malaga. Spain	Barranco Taranfa Area of Environmental Value. Argentina				
			Serra de Collserola Plan for Areas of Natural Interest. Catalonia. Spain	Ing. Gerardo Cruickshank García Park (Protected Area. Mexico).				
			Cap Enderrocat Site of Community Importance. Catalonia. Spain					
			Natural Monument of Zeluan and Ensenada de Lloredo					
			Cabo Busto-Luanco Special Protection Area for Birds					
			Southeast Regional Park. Madrid. Spain					
EN12	Description of the most significant impacts on biodiversity in protected natural areas or in unprotected natural areas with high biodiversity, arising from activities, products and services in protected natural areas and areas of high-biodiversity value areas outside protected natural areas.	C	Black Creek. Toronto. Canada.					
							Disruption to the existing wildlife usually occurs in the waters, coastal environment and ecosystems. These impacts are controlled by measurement plans and compensation measures included in the relevant Environmental Impact Evaluation.	





GRI INDICATORS

ENVIRONMENTAL PERFORMANCE INDICATORS		TYPE	CONSTRUCTION	CONCESSIONS	INDUSTRIAL	DEVELOPMENTS	TOTAL (2)	TOTAL (Data in tons)
EN13	Protected or restored habitats		A					
	PROTECTED SENSITIVE AREAS (ha)		36,230	33,557	0	137	69,924	
	USED AND RESTORED AREAS (ha)		11	33,408	0	253	33,672	
	OTHER INFORMATION		All actions are contained in Environmental Impact Assessment procedures and their success is verified by the Authority contracting the work. No other activities than those previously mentioned have been carried out	All actions are contained in Environmental Impact Assessment procedures and their success is verified by the Authority contracting the work. No other activities than those previously mentioned have been carried out	Protected areas are considered low and medium forest, mangroves, the lagoon system, dunes, beaches and marine ecosystems, including reefs.	NOT APPLICABLE		
EN14	Strategies, current actions and future plans for managing impacts on biodiversity.	A	Highlights: Forest management plans (Native forest and Preservation) so as to preserve some niche areas of carob trees and measures to offset some of them being cut down. As a mitigation measure, land and fish wildlife are rescued in sectors where clearance is unavoidable due to project needs and this wildlife is relocated to other previously-defined sectors that have the appropriate characteristics for survival.	Highlights: Constantly moistening the soil. Providing preventive and corrective maintenance of the machinery that was used. Using equipment that is always in good condition. Rescuing wildlife. Protecting slopes. Transplanting trees. Restoring and rehabilitating natural areas. Conserving organic soil. Forest waste management. Water Protection.			Environmental management plans or procedures for assessing environmental impact are followed In all actions that may affect biodiversity, in collaboration with the country's government. Its success is verified by the contracting administration.	
EN15	Number of species, by level of extinction risk, included in the IUCN Red List and national listings with habitats in areas affected by operations, by level of extinction risk.	A	24	0	0	69	No. of endangered species with habitats affected by the activity: 93	
EN16	Total direct and indirect greenhouse gas emissions by weight.	C						
	STANDARDS USED AND ASSOCIATED METHODOLOGY FOR CALCULATING GHG						Calculated from the energy purchased, energy produced that is consumed and energy produced that is sold. Applying the criteria of the "OHL Group Emissions Monitoring Protocol". (Version 2009). (Document in accordance with the criteria: GRI/Technical Protocols, 2006 IPCC Guidelines for inventories of greenhouse gases and GHG Protocol). Information sources: International energy mixes according to generation of technologies employed. (Source 1: Global Reporting Initiative/Technical Protocols/Energy Balance Sheet. Source 2: Average emissions by electricity production technology type/own production). CORINAIR Guide 2002. Spanish Ministry of Industry, Trade and Tourism. Energy Balance (International Energy Agency).	
	DIRECT EMISSIONS (t CO ₂ eq)		233,837	7,688	1,985	6,461	251,757	
	INDIRECT EMISSIONS (t CO ₂ eq)		17,173	12,978	498	19,317	51,038	
	TOTAL EMISSIONS (t CO ₂ eq)		251,010	20,666	2,483	25,778	302,795	
EN17	Other indirect emissions of greenhouse gases, by weight. (t CO ₂ eq)	C	15,529	2,714	5,525	46		
CRE3	Intensity of greenhouse gas emissions from buildings.	Supplement	N.A.	N.A.	N.A.	N.A.	Not applicable as it is an indicator associated with real estate, which is not a significant activity for OHL.	
CRE4	Intensity of greenhouse gas emissions from new buildings and redevelopment activity.	Supplement	N.A.	N.A.	N.A.	N.A.	N.A.	
EN18	Initiatives to reduce greenhouse gas emissions and reductions achieved.	A					See "Moving forward, keeping the environment in mind" Chapter of the OHL Group Sustainability Report.	
EN19	Emissions of substances that destroy the ozone layer, by weight.	C	N.A.	N.A.	N.A.	N.A.	NOT APPLICABLE OHL Group's activities do not emit substances that significantly destruct the ozone layer.	
EN20	NOx, SOx and other significant air emissions by type and weight.	C						
	NOx EMISSIONS (t)		303	11	3	7	326	
	SOx EMISSIONS (t)		346	14	4	2	367	
	CH4 EMISSIONS (t)		8	0	0	0	9	
	PM Particulate EMISSIONS (t)		53	2	1	0	56	





GRI INDICATORS

ENVIRONMENTAL PERFORMANCE INDICATORS		TYPE	CONSTRUCTION	CONCESSIONS	INDUSTRIAL	DEVELOPMENTS	TOTAL (2)	TOTAL (Data in tons)
EN21	Total discharges of wastewater, by nature and destination.	C						
	TO THE GROUND (m³)		51,544	0	0	0	51,544	
	TO THE SEWER (m³)		173,356	2,423	0	379,515	675,718	
	TO THE SURFACE WATER (m³)		37,019	30,621	0	0	67,640	
	TO THE SEA (m³)		0	0	0	0	0	
	REUSED BY A THIRD PARTY (m³)		0	0	259,369	60	259,429	
	OTHER (m³)		5,552	0	0	0	5,552	
	TREATMENT		GENERAL RELEASE TO SEWAGE AND SUBSEQUENT TREATMENT (PHYSICAL-CHEMICAL AND/OR BIOLOGICAL) IN WWTP	GENERAL RELEASE TO SEWAGE AND SUBSEQUENT TREATMENT (PHYSICAL-CHEMICAL AND/OR BIOLOGICAL) IN WWTP	AUTHORIZED MANAGER	Wastewater Treatment Plant - External Company removes wastewater		
	PARAMETERS		ACCORDING TO COUNTRY REGULATIONS AND AUTHORIZATION	AUTHORIZATION AND REGULATIONS BY COUNTRY	AUTHORIZATION AND REGULATIONS BY COUNTRY	AUTHORIZATION AND REGULATIONS BY COUNTRY		
EN22	Total weight of waste by type and disposal method.	C						
	CONSTRUCTION AND DEMOLITION OF NON-HAZARDOUS WASTE (RCD) (t)		6,248,501	218,221	151,735	74	6,620,157	
	Reused (%)		77.51%	4.16%	5.77%	45.95%	73.43%	
	Recovered materials (%)		0.52%	1.30%	0.13%	24.86%	0.53%	
	Landfill (%)		21.97%	94.54%	94.10%	29.19%	26.04%	
	OTHER NON-HAZARDOUS WASTE (t)		97,659	9,000	826	976	108,461	
	Composting (%)		0.00%	0.00%	0.00%	1.00%	0.20%	
	Reuse (%)		0.00%	41.00%	0.00%	23.00%	16.00%	
	Recycling (%)		4.26%	50.00%	0.00%	8.00%	40.91%	
	Recovery (%)		0.00%	2.00%	0.00%	0.00%	0.40%	
	Agriculture (%)		0.00%	0.00%	0.00%	0.00%	0.00%	
	Discharges or deposits (%)		30.71%	2.00%	0.00%	59.00%	22.93%	
	Other destinations (%)		63.00%	4.00%	100.00%	9.00%	35.20%	
	HAZARDOUS WASTE (t) (Authorized managers)		705	30	1,918	14	2,667	
	Reuse (%)		3.74%	0.00%	0.00%	1.00%	13.68%	
	Recycling (%)		11.32%	17.00%	0.00%	1.00%	11.22%	
	Recovery (%)		3.98%	44.00%	0.00%	0.00%	10.71%	
	Discharges or deposits (%)		57.00%	17.00%	0.00%	19.00%	15.50%	
	Other destinations (%)		15.00%	4.00%	100.00%	45.00%	51.17%	
EN23	Total number and volume of significant spills.	C	NONE	NONE	NONE	NONE	NONE	
EN24	Weight of transported, imported, exported, or treated waste deemed hazardous under the Basel Convention Annex I, II, III and VIII, and percentage of transported waste shipped internationally.	A	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	The OHL Group does not transport waste.	
EN25	Identification, size, protected status and value of biodiversity of water bodies and related habitats significantly affected by discharges of water and runoff from the reporting organization	A	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	There are no discharges of water or runoff made by the OHL Group that significantly affect the biodiversity and habitats of the affected water resources.	
CRE5	Soils and other assets recovered and in need of recovery for existing land use or envisaged under legal regulations.	Supplement					See "Moving forward, keeping the environment in mind" and "Contributing to wealth and social wellbeing" Chapters of the OHL Group Sustainability Report.	
EN26	Initiatives to mitigate environmental impacts of products and services, and extent of impact mitigation.	C					See: Environmental objectives , environmental training, implementation of environmental management systems , environmental control activities , R&D&I actions and measurement of environmental performance of activities in the OHL Group Sustainability Report.	





GRI INDICATORS

ENVIRONMENTAL PERFORMANCE INDICATORS		TYPE	CONSTRUCTION	CONCESSIONS	INDUSTRIAL	DEVELOPMENTS	TOTAL (2)	TOTAL (Data in tons)
EN27	Percentage of products sold and their packaging materials that are recovered at the end of their useful life by product category.	C	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	OHL Group activity does not produce goods with packaging intended for sale.	
EN28	Cost of significant fines and number of non-monetary sanctions for non-compliance with environmental regulations.							
	SIGNIFICANT FINES (Euros)		62,329	0	0	0	62,329	
	NUMBER OF SIGNIFICANT NON-MONETARY PENALTIES		0	0	0	0	None	
	NUMBER OF CASES RESOLVED BY OTHER MECHANISMS		0	0	0	0	None	
EN29	Significant environmental impact of transporting products and other goods and materials used for the organization's operations, and transporting members of staff.	A						
	IMPACT OF TRANSPORTING GOODS AND SERVICES						The OHL Group only transports goods and services in the Development Division (3% of activity). Therefore it is not considered significant. Materials are purchased from local suppliers.	
	IMPACT OF TRANSPORTING STAFF FOR WORK						The main impact of transporting staff is energy consumption and GHG emissions. These are considered to be significant impacts in the Concessions Division (16% of activity) because staff transportation is directly related to the control and maintenance activities in the managed infrastructure. They are considered in indicators EN-3, EN-5, EN-6, EN16, EN-17, EN-18, EN-19, EN-20.	
	CRITERIA AND METHODOLOGY FOR DETERMINING SIGNIFICANT IMPACT						The methodology used to determine significant impacts are established in the Environmental Management Systems as per ISO 14001 and by qualitative and quantitative analysis of the activity.	
EN30	Breakdown by type of total environmental expenditures and investments.	A						
	WASTE AND REMEDIATION EXPENSES (Euros) 1		2,151,546	162,238	60	175,830	2,574,493	
	EXPENSES IN OPERATIONAL HEALTH & SAFETY AND ENVIRONMENTAL MANAGEMENT (Euros) 1		1,361,488	194,286	0	254,880	1,820,444	
	TOTAL ENVIRONMENTAL EXPENSES (Euros)		3,513,034	356,524	60	430,710	4,394,937	
	TOTAL ENVIRONMENTAL INVESTMENTS (Euros)		387,095	4,539,805	0	34,141	4,961,041	

- C Core GRI G3 Indicator.
- A Additional GRI G3 Indicator.
- N.A. Indicator for which no information is available.
- N.A. indicator is not applicable or irrelevant to the OHL Group's activities.
- (1) The number of items considered has been expanded in 2012.
- (2) The total value includes information on Ingesan and Sacova activities, which are not included in the OHL Group's operating divisions.



Besides generating economic value and employment through its business activity, OHL also conducts projects to contribute to the social development of the countries in which it operates

Contributing to wealth and social wellbeing

+10.1%
Increase in workforce
in 2012

13,709
Indirect jobs created

€3.9M
Social investment
during the year



As a token of appreciation for job creation in Florida, the state governor, Rick Scott (second from right), visited the offices of OHL USA in Miami. In the photo, alongside Lauro Bravar (to his left), manager of the Southern Region of OHL USA, and John Baarda, employee of OHL USA, and Mario Buisán, Economic and Commercial Counselor of the Spanish Embassy in Miami.

CONTRIBUTION TO ECONOMIC DEVELOPMENT AND VALUE CREATION

As a driver for economic growth, infrastructure is a key factor for increasing the wellbeing and progress of society. For this reason, OHL, as a construction company and infrastructure management firm, plays an important role in developing economic activity in the countries in which it conducts business.

OHL's greatest social contribution is creating necessary, reliable and efficient infrastructure to improve the quality of life of communities, while also minimizing its impact on the environment. Its activity creates value to all its stakeholders, both direct (customers, employees, shareholders, outsourced firms, collaborators, etc.) and indirect (society in the countries where it operates).

CREATING VALUE IN 2012

ECONOMIC VALUE GENERATED		Thousands of euros	
		2012	2011 (1)
a) Income:			
Net sales		4,029,588	3,701,976
Other operating income		661,530	412,603
Investment income and other income		114,034	39,887
		4,805,152	4,154,466
DISTRIBUTED ECONOMIC VALUE		Thousands of euros	
		2012	2011 (1)
b) Operating costs			
Procurements		2,388,458	2,282,995
Other operating income		601,638	510,537
c) Employee wages and benefits			
Personnel expenses		652,270	585,630
d) Payments to capital suppliers			
Dividends		65,021	55,781
Investment expenses and exchange differences		500,801	357,581
e) Taxes			
Company tax		205,622	115,539
f) Resources allocated to society			
Resources allocated to community involvement (2)		829	1,211
		4,414,639	3,909,274
Difference between generated and distributed economic value		390,513	245,193

(1) Figures restated as OHL Brasil and Chile concessionary assets are presented as a discontinued activity in 2012.

(2) The Supervía Poetas concession contract contains a clause to mitigate the social and environmental impact of the infrastructure. In 2012 there were 48 socio-economic development activities amounting to 1.041 million euros and 16 sport-oriented activities worth 657 thousand euros.

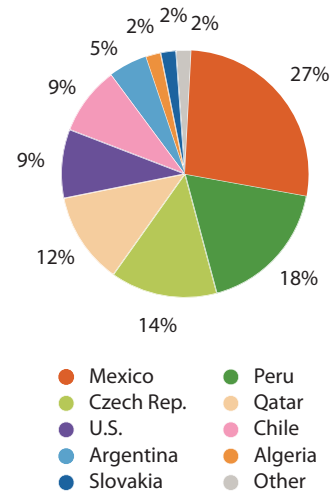
In addition to generating economic value, the Group also contributes to creating direct and indirect employment and generating the business network in the environment in which it operates. Thus, the net direct employment created by OHL for 2012 increased its workforce to 19,821 employees at year-end, an increase of 10.1 % compared to 2011.

Over and above the company's business activity, the Group also carries out projects that aim to contribute to social development where it is present.

► OHL's greatest social contribution is creating necessary, reliable and efficient infrastructure to improve the quality of life of communities, boosting its wellbeing and progress.

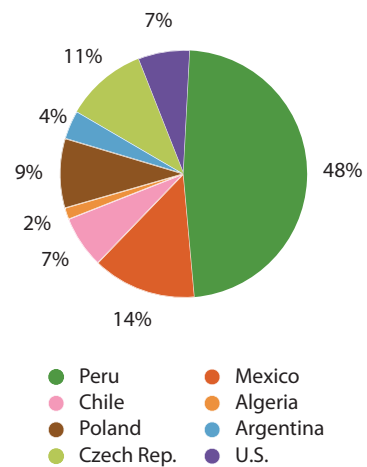
OHL Group Local Direct employment abroad*

(Total 2012: 12,489 employees)



Local indirect employment generated by OHL abroad*

(Total 2012: 6,446 employees)



* Data without subsidiaries OHL Brazil, OHL Concessions Chile and Inima.

► Direct employment provided by the OHL Group in late 2012 was 19,821 people and during the year a total of 13,709 indirect jobs were generated, not including in either case data on OHL Brazil, OHL Concessions Chile and Inima

In total, the Group's social investment in 2012 was 3.9 million euros, which includes resources for community involvement (20%) and sponsorship and patronage (80%). This amount represents a significant reduction from the figure from 2011, justified by the sale of OHL Brazil and the concessionaires in Chile, which are organizations that conducted important social activities as well as cultural and socio-economic development actions as the *Escola* and *Viva Saúde* projects, as well as cultural activities and socio-economic development, such as the *Viva Meio Ambiente* project.

The Group's **Community Involvement Master Plan** contains OHL's policy guidelines in the social field and allows, as can be seen below, the divisions to create their own action plans, thus favoring a response tailored to the local situation.

The **2012-2015 Community Involvement Plan in Spain** guides the company's social activity driven by General Corporate Management. The Plan's main action lines are supporting people with **disabilities** and developing **alliances** with experts in social and corporate volunteering.

In turn, OHL Concessions has the **2011-2013 CSR Master Plan**, which defines the objectives, strategies and action lines for the concessionaires in the various countries in which it operates.

Despite the changes brought about by the operation between the OHL Group and Abertis, OHL Concessions has continued to develop its CSR activities in the concessionaires in which it assumes direct management of infrastructure and therefore strengthening its activities and programs in Argentina, Spain, Mexico and Peru.

COMMUNITY INVOLVEMENT MILESTONES IN 2012

- OHL Concessions' Chile School project recognized by COPSA (Asociación de concesionarios de obras de infraestructura pública AG) with its award for the best CSR program.
- Launch of OHL Concessions' *Educating and Walking* pilot program in Mexico.
- Launch in Spain of the *Diferent* project in collaboration with the Adecco Foundation.
- €828,568.47 allocated to initiatives relating to community involvement in the OHL Group.



Inside the Metrorail Orange Line station in the MIC.

Metrorail Orange Line

A project to contribute to economic and social development in Miami- Dade

Miami-Dade County is located to the southwest of the peninsula of Florida, in the United States. It comprises 35 municipalities with the largest and best known of which being the city of Miami. About two and a half million people live in this county that has worked since 2002 on boosting its economy by improving its transportation network. The OHL Group has developed a project that will help the community to achieve its goal.

► Metrorail Orange Line has generated 6,300 jobs, more than 65 outsourced firms and contributed 600 million dollars to the areas through which it passes, in addition to a cleaner, faster and more efficient public transport system for the population of Miami.

In 2002, after a long process of shared decision between the government and local population, the creation of the Miami Intermodal Center (MIC) was approved, which is an ambitious transport infrastructure development plan to improve the city's connection with its international airport. This project is key to economic development in South Florida and will allow Miami to progress towards a more sustainable city model.

Miami International Airport is the second largest in the United States in terms of international passenger volume (16.9 million in 2010) and the largest in terms of international cargo volume (1.7 million tons). In total 100,000 passengers pass through its facilities daily, adding up to over 35 million people a year. Making transportation between the airport and the city easier will boost this important movement of people and goods, facilitating the development of the local economy.

The MIC responds to this need as it is a nerve center that will join multiple transport systems. Once completed, road traffic that previously drove in airport terminals will decrease by about 30%. It will also allow citizens to reduce their travel time and facilitate access to places like the Civic Center, Jackson Memorial Hospital and the University of Miami.

The OHL Group has been part of this collective effort since 2009, which was the year it was awarded the project to extend the Miami elevated subway to the airport. This construction contract, with a budget of 360 million dollars and a lead time of three years, was the first to be carried out by a Spanish company in the U.S. rail sector. It was awarded to the Group through the subsidiaries Community Asphalt and Tower, in a 50% joint venture with another construction company.

The contract awarded to OHL by Miami-Dade Transit is the first phase of the extension of the Miami underground through the new Metrorail Orange Line, 39.6 km long, the construction of which is expected to be addressed in three stages, with an estimated total investment of 4.16 billion dollars. The length of this line is superior to the existing network of 22 stations and 36 km, spanning from the south of Miami to Northwest Miami Dade and passing through the city center.



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The section awarded to OHL, 3.8 km in length, is the main element to build a double-track elevated line that takes the Orange Line to the MIC, which entails connecting the Metrorail system with the MIA Mover, the mode of transport for easy access to the airport end. The connection of these two transport systems provides the citizens of Miami with convenient and quick access to the airport via rail passenger transport. The project started in April 2009 and ended in the summer of 2012, with its inauguration on July 28.

Implementing the project has been challenging and OHL has had to exert a great technical and management effort to successfully complete it. It is aware of the responsibility of creating an infrastructure that must last and be left as a social and economic asset for the people of Miami Dade. In technical terms OHL invites you to see the project in detail through *Techno* (no. 83), the OHL Group journal devoted to describing the company's most significant projects. We will highlight here what has kept us closest to the team and the community during its development.

The layout of this section of the Metrorail Orange Line runs through a working area with over 15 points of attachment on the four major routes from Miami. Because of its elevated construction status on a very populated area, with a high concentration of infrastructure and developed by 550 people simultaneously, security has been a central concern for OHL. This effort has been rewarded by the project receiving one of the most important security certifications in the U.S.: the OSHA's VPP (Voluntary Protection Program). Orange Line is one of only three projects in the State of Florida with this certification.

The construction of the station and the pedestrian walkway in the western area also serve as examples of environmental care in construction work. Construction in an area with contaminated soil required treatment and removal of contaminants in the excavated soil and water from the water table to construct the foundations.

The station's roof was a technical challenge for the coexistence between infrastructure and nature. The station is less than 15 km from the Atlantic Ocean where hurricanes are especially aggressive in summer. With this in mind, the team conducted several tests on the designs of the panels in a wind tunnel to ensure that the structure is able to withstand winds of 400 kilometers per hour, almost double a category five hurricane.

In addition, the contract award included promoting the local economy through the use of small business, i.e. private companies operating with a small number of employees and a relatively low volume of sales. Its outsourcing in this project amounted to 12% of the total contract value, approximately 44 million dollars.

For our team, the successful completion of this rail infrastructure is not the only source of satisfaction. In the nearly three years of construction of the project, OHL members have planned and participated in several programs to help the community, including awareness programs in local schools, rehabilitation of housing in the area, shoreline cleanup and delivery of toys at Christmas and turkeys on Thanksgiving Day.

In short, OHL can claim to have participated in modernizing public transport in Miami Dade and improving the quality of life of its inhabitants by leaving an infrastructure behind with very positive figures: two million work hours without lost time accidents, 550 direct and 5,750 indirect jobs, over 65 outsourced firms and a contribution of 600 million dollars to the areas through which it passes, plus a cleaner, faster and more efficient public transport system.



Elevated structure of Metrorail Orange Line.



● COMMUNITY INVOLVEMENT CLOSER TO THE REALITY OF THE LOCAL SITUATION

SPAIN

The community involvement promoted from Spain by the General Corporate Management is developed according to the **2012-2015 Community Involvement Plan**, which incorporates various specific action plans. This includes the activity dedicated to **employing people with disabilities and at risk of social exclusion**, developed in Chapter 4 of this report, which is fundamental.

As part of this plan, in 2012 the *Different* project was developed with the Adecco Foundation, which is dedicated to social awareness of disability and diversity for the children of employees and other school children.

Another noteworthy aspect in 2012 was the significant increase in purchases from special employment centers, 20% compared to 2011. If these purchases are added to donations to foundations linked to disability, equivalent to 0.6% of the workforce, the legal requirements established at Group level in this area are exceeded.

The company Metro Ligero Oeste (MLO) has carried out intense community involvement since it was set up. During 2012 it integrated its programs related to driver education and sustainable transport. The *Visits to garages* and *Sustainable Cycle Routes* became seamlessly integrated in collaboration with the Department of Education and Safety of Madrid City Council.

The goal of this collaboration is to develop an urban sustainability project in the area of influence of MLO, which operates in four areas:

- The use of bicycles and light rail to contribute to reducing the use of private vehicles.
- Driver education on the co-existence of light rail, cyclists and pedestrians.
- The importance of preserving air quality, limiting emissions of harmful and greenhouse gases and promoting clean energy.
- Care and respect for urban furniture and infrastructure and proper use of them.

During the year, 32 schools and 398 students participated in the program with 38 children with different disabilities joining the activity.

Additionally, MLO collaborated with Pozuelo de Alarcón City Council in its annual *Driver Education Contest*, involving 4,427 children from 16 schools.

OBJECTIVES OF THE 2013 CORPORATE COMMUNITY INVOLVEMENT PLAN

• Partnerships with civil society organizations to participate in projects related to diversity and disability, highlighting the <i>Different</i> project as a tool to raise awareness of both aspects.
• Improved communication channels with the community.
• Creation of a committee of social entities.
• Development of community activities in countries in which the Group's divisions have significant presence, identifying synergies between the various divisions and promoting joint actions of value from General Corporate Management.
• Plan to employ people with disabilities and/or at risk of social exclusion (details of the objectives in Chapter 4 of this report).
• Development of corporate volunteering (details of the objectives in Chapter 4 of this report).

► The plan devoted to employing people with disabilities and those at risk of social exclusion is essential among specific OHL community involvement programs.

► The launch of the *Different* project, in collaboration with the Adecco Foundation, has been one of the Group's most significant community involvement activities in 2012.



DIFFERENT
Illustrated guide on
DIVERSITY and DISABILITY



Presentation event of *Different*.

Different Project

OHL with equality and diversity from childhood

Different is a project that is part of the OHL and Adecco Foundation commitment to people with disabilities and supplements the activities of OHL Spain's Plan for employing people with disabilities and those at risk of social exclusion.

It was created in 2012 to help break down social barriers and standardize disability from childhood by valuing diversity and raising awareness of the children of Group employees and school children between 4 and 8 years old from schools near infrastructure managed by OHL.

The first milestone of this initiative was the creation of the illustrated *Different* guide, aimed at children aged from 4 to 8 years old. With a highly visual and graphic format, the guide covers different aspects of everyday life to offer the child a simple vision of diversity as an enriching and normal value of which disability is part.

The guide was launched in May 2012 and an outreach program was subsequently developed among OHL Group employees and their children, as well as in schools. Four training activities are scheduled to start in 2013, called Ability School Days, at schools in the Community of Madrid focused on teachers, students and parents, which also includes sport as an educational tool for children.

On January 9 and 10, 2013 the first experience of this project took place at Monte Tabor school in Madrid. In it, 34 kindergarten and primary school teachers participated in a training day and took part in the Ability School Days experience with 70 children in third grade.

CHILE

OHL Concessions Chile develops community involvement projects in the areas of driver education and health; in 2012 the award received by the *School Project* was noteworthy. This program works to contribute to training citizens not only in knowing driving rules and road signs but through promoting values that encourage mutual respect and personal safety.

The Chile School Project was recognized by the Asociación de Concesionarios de Obras de Infraestructura Pública A.G. (COPSA), the industry association that brings together all the Chilean concessionaires as part of its Second National Congress of Concessionaires. Public and private authorities that lead the association gathered at the meeting and issues were addressed that determine the country's agenda in the area of infrastructure.

In this context, Copsa gave recognition to the best efforts of its partners in the areas of Innovation and Corporate Social Responsibility, and in the latter OHL received the award for its contribution to the country and its high social impact. More than 155,000 people including students, teachers, parents and guardians have benefited from this initiative.

In 2012 OHL Construction held a road safety campaign in Chile with the aim of promoting healthy living and the responsibility of cyclists in the vicinity of the Chacrillas dam, which is under construction by the company. The bicycle rally, held as part of a preventive action for users of cycles that run through the area near the dam, was organized by OHL in collaboration with the Institute of Work Safety (IST) and the municipality of Putaendo located in the region of Valparaíso, under the slogan *For a healthy Putaendo without cycle accidents*. OHL gave the nearly 50 participants vests and reflective stickers to use on their bikes, which many of them use to get to their jobs.

Moreover, it also collaborated in the *Commemoration of World Environment Day* with the Pitreño Rancho Lake rural school, located in the vicinity of the project to improve Route T-85, awarded to OHL.

This initiative is intended to raise awareness of the business community as a cornerstone of having the same environmental education. Painting competitions took place for younger pupils, as well as recycling and decorating competitions for those enrolled in intermediate courses, and poetry and poster competitions for more advanced courses.

The National Forestry Corporation, CONAF, supported the development of the activity by donating 20 cinnamon trees that the pupils, with the assistance of OHL employees, planted in designated areas at the school. Cinnamon is a tree native to southern Chile of great importance because of its association with the Mapuches, which were pre-Columbian people that many of the locals belong to as they are ethnic Mapuch-huilliche.

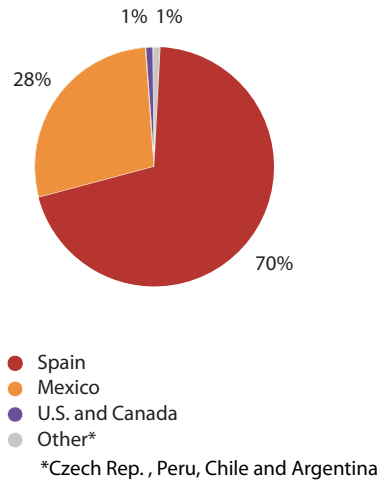


Left: The general manager of OHL Concessions Chile, Luis Miguel de Pablo Ruiz, receiving the award from the Minister of Public Works of Chile, Loreto Silva.
Center: OHL employees in Chile celebrating World Environment Day.
Right: Pupils from Pitreño school planting the cinnamon trees.





OHL Group's social activity by country
(Total 2012: 828,568 euros)



MEXICO

OHL Mexico, with the desire to contribute to the Decade of Action for Road Safety, which is a UN initiative, launched a road education pilot program called *Walking and Educating*, dedicated to promoting the reduction of accidents, raising awareness among teachers, children and the family environment about how important it is to drive safely on a road.

The project is developed in schools in Mexico State and the Federal District in partnership with *Let's educate ourselves with Mexico*, a Mexican civil association committed to developing comprehensive educational projects that implements driver education workshops in selected schools.

This program began in 2011 and highlights of its actions also include the publication of the driver education manual *Walking and Educating*, which allows teachers to organize activities around this subject matter with Primary school children and children in 5th and 6th grade.

Specific training is also being also provided to teachers so they can convey the program in the future and activities are included in it that reinforce the area of Civics and Ethics in the country's official curriculum. Walking and Educating is ongoing in schools, benefiting 254 pupils and 750 families.

The OHL Mexico *Responsible driver arrives safely* project was also reinforced in 2012. The success of the first edition has fueled its improvement and adaptation to the specific circumstances of each infrastructure. Flyers have been designed and delivered in traditional toll roads (Circuito Exterior Mexiquense and Autopista Puebla-Perote) with eight tips for safe driving, with the addition, in each case, of specific advice tailored to the characteristics of each infrastructure in order to combat the most common causes of road accidents.

It is also important to mention the community support actions that took place during 2012 in parallel with the construction of Supervía Poetas in Mexico City. This activity included improving public spaces such as playgrounds, sports facilities, urban facilities or conflictive crossings, construction of perimeter walls and the layout of streets in the towns surrounding the work.

► In addition to continuing with the *responsible driver arrives safely* program, in 2012 OHL Mexico launched the *Walking and Educating* project to educate teachers, children and families on road safety.

Finally, also in Mexico, OHL Developments had several collaborations with organizations such as Cristo Rey School, A peso for education telethon and Quintana Roo Citizens United (CUDEC). It also contributed to protecting bees living near the Mayakoba resort. To this end, it cooperated with the second phase of a project to rescue the *melipona beecheii* bee, which is a native species in danger of extinction, while recovering the Mayan socio-cultural traditions promoting microenterprise development in honey production.

ARGENTINA

In Argentina, OHL Concessions focused on projects related to road education, youth employment and environmental protection in 2012 with three projects standing out: Little cone in the city, Preparing for the world of work and the publication *Pensando en verde* (*Thinking Green*).

The company Aecsa, a concessionaire of the Ezeiza-Cañuelas highway, launched the *Little Cone in the City* campaign, which is aimed at promoting road safety and education activities in communities located in the vicinity of the infrastructure and thereby contributing to the process of cultural change required to reduce road accidents.

The campaign, led by the team of volunteers from the concessionaire with the Argentinean Federal Police, opened in summer camps in January, introducing new materials generated in order to integrate the basics of road safety education in the context of a playful learning experience and extend the activities to a family environment.

After the summer experience, the program was extended to schools where chats were given to reinforce knowledge of basic traffic rules and reflect on the consequences of not meeting them.

This campaign was conducted in 11 centers (5 summer camps and 6 schools) educating more than 1,300 children aged between 5 and 7 years old.

Aecsa also collaborated with the social initiatives of other organizations. For example, with the *Garrahan Foundation*, for another year, in the programs concerning recycling paper and plastic sheeting, with an excellent response from staff. Since the programs started, the Ezeiza-Cañuelas highway has delivered 34.8 tons of paper and 315 kg of plastic sheeting.

It also supported the *Missing Children* project by placing photos of missing children on the highways and the *Your change curbs AIDS* campaign by collecting donations at the tolls. Fundamid assists vulnerable children facing poverty, with HIV, and in the fight against violence, child exploitation and discrimination.

Meanwhile, OHL Construction participated in the *Godparents* program of the journal Intercole. This is a family publication with educational/training content that has been consolidated as a means of contact between students, families and teachers.

► Aecsa, Argentina concessionaire of the Ezeiza-Cañuelas highway, launched the *Little Cone in the City* campaign, activities aimed at promoting road safety and education.





PERU

During the first quarter of 2012 OHL Concessions Peru concluded the proposed creation of the **map of stakeholders** of the catchment area of Section III of the proposed doubling of Red Vial No. 4, which encompasses the districts of Huarmey, Culebras and Casma. The goal was to establish an initial analysis for developing a community involvement plan.

The *Ciudad-ando* program also emerged in 2012, which aims to train responsible citizens on the environment, their heritage and their community. The program aims to raise awareness of the Casmeña community about their own safety and that of their environment. In relation to the environment and heritage, it promotes the creation of spaces for reflection and action in the community for the protection of both. To do this, support material is generated for teachers and students.

OHL supports the *Women articulated to defend their rights* project, an initiative by the NGO Solidaridad Internacional to contribute to gender equality in the towns of Yapatera, Sol Sol, and Chulucanas. The project aims to raise awareness among women of their right to a life without violence, where their sexual and reproductive rights are respected. To do this, work is undertaken on identifying local leaders, women who can take the defense and promotion of these rights to civil governance and community structures. 15 women participated in this action in 2012.

OHL Industrial in Peru has participated in the *program for sponsoring children* from the public school El Brocal Huaracaca.

Community involvement in Peru in the context of construction work

2012 has been an outstanding year in terms of OHL's community involvement in the area of the construction work developed in Peru. There have been many interventions supporting communities in their daily needs, highlights of which are listed below.

Construction of the second carriageway of red vial no. 4 between Pativilca and Salaverry	
<ul style="list-style-type: none">Support to the municipality of Culebras in organizing the <i>First Ecotourism Beach Festival for Conserving Marine Birds in Culebras</i>. The parking area was conditioned in the spa's municipal beach and earthmoving was carried out to enable a motocross circuit.Providing transportation, decor and food to celebrate the 55th anniversary of the República de Chile School in the City of Casma.In coordination with the Support Hospital San Ignacio de Casma, free medical examination led by OHL staff and contractors as part of the campaign <i>Get Tested for HIV; it is better to know it</i>.	
Rehabilitation and improvement of the Ayacucho to Abancay highway	Mass earthmoving in Las Bambas
<ul style="list-style-type: none">Support with heavy machinery for cleaning mud swept by an avalanche in the Community of Choquepuquio.Preparation of the technical file for building the Vista Alegre park and to improve the annex access of Chuparo, both in the district of Uripa.Donation of building materials for the communities of Uripa and Llimpe.	<ul style="list-style-type: none">OHL employees working in Human Resources, Safety and the Environment participated in the Jueves Minero Presentation held at the Technological Institute of Challhuahuacho, with an exhibition focused on risk prevention and environmental care.Preparing training materials on sexually transmitted diseases for adolescents in the community of Challhuahuacho.



OTHER OHL GROUP COMMUNITY INVOLVEMENT PROJECTS CARRIED OUT DURING 2012

Organization it works with	Project
FEMAREC Foundation, Cassiá Just, Integra, Konecta, Aprocor, PRODIS and Juan Miguel Villar Mir Foundation.	Various collaborations on behalf of people with physical, sensory or mental disabilities.
Spanish Red Cross Foundation.	Support for underprivileged social groups.
Little Sisters of the Poor, New Future Association, Gypsy Secretariat Foundation, Hospital Sisters of the Sacred Heart of Jesus and Women in Africa Foundation, among others.	Economic and/or in kind collaborations.
Associació Acció Hospitalària (AAH), Associació Catalana de Traumatismes Cranoencefàlics i Dany Cerebral Sobrevingut (TRACE Catalunya), Associació Gabella, Associaciólsil, Fons de Coneixement i Experiència (CONEX), Fundaciones ASPASIM, Ginesta, Formació i Treball, Salud y Comunidad (FSC), Nexe, Projecte El Submarí and Punt de Referència.	Donation of office furniture from the OHL Group in Barcelona.
Spanish Red Cross	Metro Liger Oeste and Parque de Maquinaria collaborate with the Red Cross.
State of Mexico	<i>Sponsor an indigenous Child</i> Program, in collaboration with the State of Mexico. It began in 2008 with the aim of reducing dropout rates among the Mexican indigenous population between 5 and 14 years of age through nutritional support and educational materials. During 2012 the presence of OHL Mexico has been strengthened in communities where sponsored children live, with personalized tracking of the progress in the school performance of the sponsored children.
Sólo por Ayudar (Only for helping)	The <i>Only for Helping</i> project works to provide support to underprivileged groups by working with various foundations and institutions in the areas of health, nutrition and child care population in precarious situations.
Michou y Mau Foundation	The Michou y Mau Foundation, I.A.P. is a non-profit organization, aimed at assisting Mexican children with severe burns. Its main mission is that no child with severe burns dies due to lack of timely specialized medical attention.
ONG Development and Assistance	Promotion of volunteering in leisure programs and respite for family members caring for young people with intellectual disabilities.
San Jose Community Child Development Center	Through the Breaking new ground program, OHL Mexico supported the projects promoted by this center, located in the area of Ajusco, in the Federal District, which brings together a population at risk of social exclusion. Development of projects in the areas of nutrition and child health, preschool education, leisure activities and promotion of women.



● CORPORATE VOLUNTARY SECTOR

Corporate volunteering in the OHL Group is one of the most powerful channels of commitment to the communities in which we work. It consequently constitutes one of the pillars of the Master Plan and the Corporate Community Involvement Plan, where it coordinates and supports the creation of groups of volunteers in other countries. In 2012 various initiatives were carried out that were led by volunteer groups from Spain and Argentina. It also included the participation of employees in actions undertaken in Mexico, Chile and the U.S.

More information at:
● Chapter 4. A shared culture

CORPORATE VOLUNTEERING IN SPAIN
Main initiatives in 2012

Collaborating organization	Initiative
Special Olympics and Adecco Foundation	6th Football for Equality Tournament, aimed at the social integration of young people with intellectual disabilities.
Adecco and More Trees Foundations	2nd Capabilities Forest, on behalf of youths with intellectual disabilities.
Adecco and Madrid Down Syndrome Foundations	2nd Path to Integration, on behalf of young people with intellectual disabilities.
Friends of Orissa	6th Charity Market on behalf of abused women and children with limited resources in India.
Pozuelo Environmental Classroom and Adecco Foundation	5th Metro Liger Oeste Solidarity Farm aimed at the social integration of young people with intellectual disabilities.
Apama and Konecta Foundation	2nd Ingesan capabilities Day – APAMA Visit, on behalf of people with intellectual disabilities.
Adecco Foundation	Adapted basketball display in Veritas Institute, with the participation of young people from schools in the catchment area of Metro Liger Oeste, people with disabilities, employees and family.
Group 5 - Association of People with Disabilities and Adecco Foundation	4th Visit to the Azuqueca de Henares Machinery Park for youths and adults with intellectual disabilities.
Madrid Food Bank	Christmas Kilo Operation, on behalf of people with a lack of resources from the community of Madrid.
Babel Foundation	Music for Senegal, on behalf of the youths from the Senegal orphanage run by the Babel Foundation.
OHL Volunteer Group Initiative in Madrid	5th Drawing Contest for the Children of OHL Employees.
Red Cross and Revita	At the initiative of the Department of Organization and General Services and with the collaboration of the OHL Volunteer Group, a project was launched that aims to support social projects through funds raised by recycling mobile phones and accessories, while also favoring environmental care. According to the Volunteer Group, the first entity selected to receive funds from this campaign is the Red Cross, to help alleviate the famine in the Horn of Africa.

CORPORATE VOLUNTEERING IN ARGENTINA
Main initiatives in 2012

Collaborating organization	Initiative
Children's Charity Day	Program that encourages children of employees to donate food, toys and books. In 2012 the material collected was donated to children in precarious situations that go to the food kitchens in the areas of El Jagüel, La Ferrere and Villa Madero.
Missing Children	Collaboration with Missing Children using the toll booths as a showcase for communicating images of children and details of searches that are being conducted.
Fundamid	Collection of funds donated by the team itself for the comprehensive care of children and families vulnerable to poverty and HIV. Nearly 21,000 Argentinian pesos delivered to the foundation since the program's inception.
Ausur Running Team	Team volunteer who represents the company's commitment through charity runs. It has participated in three solidarity marathons: Race for Education, Camila Dragone solidarity marathon, Give Life Marathon to promote donating blood.
Art Month	The sixth annual drawing contest for children of employees – Little cone crosses the highway - was aligned with the efforts of the Educating our children program.
World Environment Day	OHL Construction employees collaborated with students in planting cinnamon, which is a tree native to southern Chile of great importance because of its association with the Mapuches, which were pre-Columbian people that many of the locals belong to as they are ethnic Mapuch-huilliche.



Capabilities Forest Projects (left) and Football for Equality Tournament, driven by OHL Volunteers from Barcelona and Madrid, respectively.





KNOWING COMMUNITIES

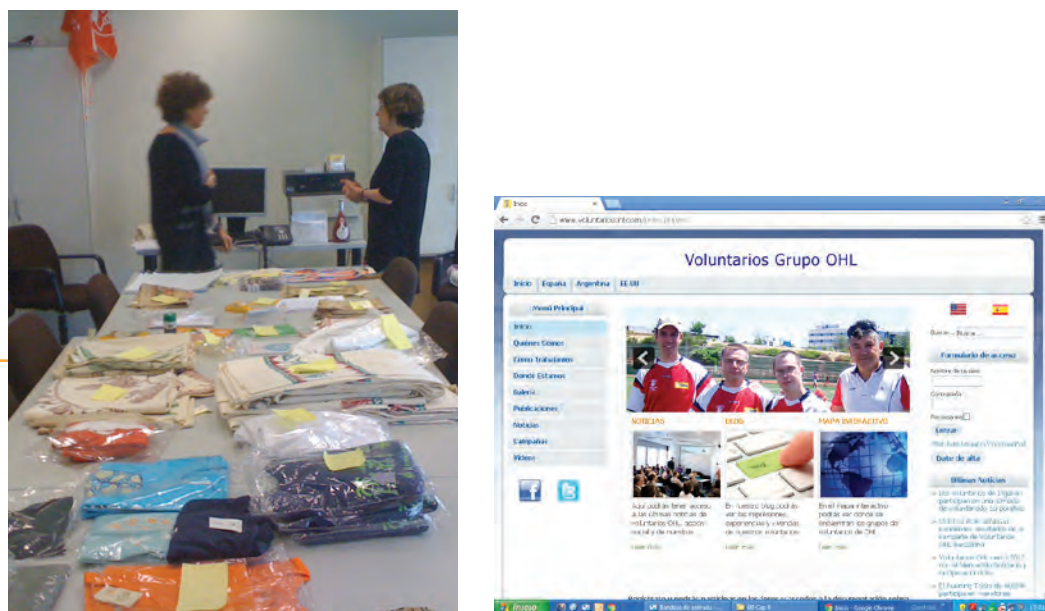
OHL wants to be a company that is open to the communities it operates in to establish areas of co-existence and exchange that enable it to understand social contexts and needs.

In 2012 corporate volunteer activities have given impetus in this respect. OHL is working to provide communication tools that fuel the solidarity of employees and facilitate their contact with the community. In 2012, social media presence of volunteers increased with Facebook, Twitter (@VoluntariosOHL) and the Volunteers Blog. In 2012 the **volunteer group** was established to manage presence in social networks and promote the social commitment of Group employees.

The **OHL Volunteers website** will be launched in 2013. Throughout 2012 work has been undertaken on remodeling it, including Argentina and the United States, as well as Spain in the English version, and including improvements to accessibility, design and new features.

In 2012 we have developed a plan to create a **bank of corporate volunteer videos** to promote communication in this area. Both initiatives will continue in 2013, along with setting up a **committee of non-profit entities** that normally collaborate with OHL to provide comments on the management of the OHL Group's work with the community. For 2013 it is scheduled to start publishing a **newsletter on voluntary and community involvement activity** for employees with the participation of NGOs and non-profit partners, and improving corporate volunteerism artwork.

► OHL is working to provide communication tools that fuel the solidarity of employees and facilitate their contact with the community.



From left to right, 6th Charity Market and homepage of the new OHL Volunteers website, www.voluntariosohl.com.



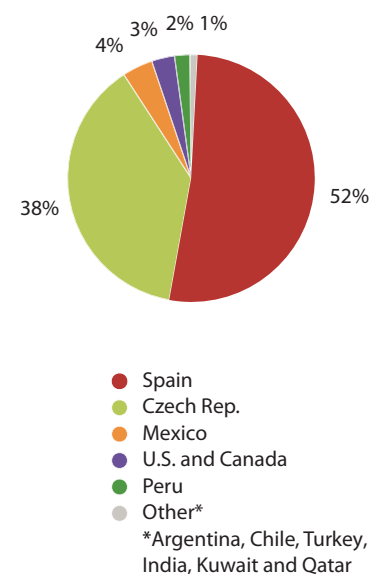
► Promoting culture, commitment to the development and progress of the community and promoting sports are the areas in which the OHL Group is active in sponsorship and patronage.

Sponsorship and patronage 2012

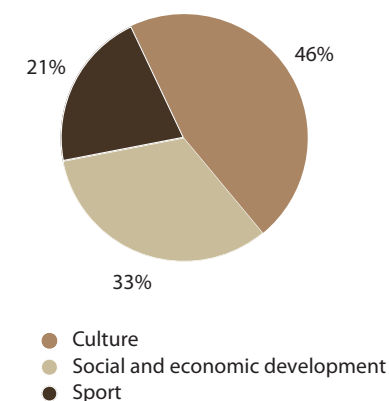
In 2012, the OHL Group allocated 3,113,098 euros to sponsorship and patronage; this investment was split into three areas: promotion of culture, commitment to the development and progress of the community and promotion of sports.

Sponsorship and patronage of the OHL Group in 2012 (Total: 3.11 million euros)

Distribution by country



Distribution by area



Promotion of culture

OHL supports diverse cultural activities and initiatives with the intention of facilitating access to them for the underprivileged, and to align their values and knowledge to society at large.

The most significant that took place in Spain in 2012 included regular collaborations with the Teatro Lírico Foundation, the Royal Academy of Language, the Zarzuela Foundation and the Gran Teatro del Liceo de Catalunya. In other countries the collaboration in making the film Cterlystec y Probudim in the Czech Republic (sponsored by OHL ŽS) and sponsorship of the Riviera Maya Film Festival by OHL Developments in Mexico were especially noteworthy.

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Commitment to the development and progress of communities

Another course of action is supporting initiatives that promote social and economic development, through spaces and activities for discussion and reflection, both on relevant issues related to the economy and society as well as related to innovation, sustainable development and training.

During 2012, within this line of activity it supported the Real Instituto Elcano, collaborated at the 12th Latin American Summit of Heads of State, sponsored the King of Spain International Journalism Awards, and participated in multiple forums and events. Collaboration with the Spain-India, -USA and -Australia Council foundations, promoted by the Ministry of Foreign Affairs and cooperation to boost bilateral relations between Spain and these countries are also noteworthy.



The King and Queen of Spain, Don Juan Carlos and Doña Sofia, presided over the presentation of the King of Spain International Journalism Awards. Second to the right of Don Juan Carlos, OHL Chairman, Juan-Miguel Villar Mir.

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► In June 2012, OHL joined the board of the Real Instituto Elcano, adding to the organizations that support the analysis and research work of this institution.

► In the area of promoting sport, OHL sponsor the Madrid 2020 Olympic bid and supports Tarragona's candidacy to host the 18th Mediterranean Games in 2017.



>>

Promoting sport

The promotion of sport and the values they represent is one of its major sponsorship lines for OHL.

Moreover, and as usual, it has sponsored and supported sports activities of Group employees, with highlights including the paddle and tennis tournaments in Spain, football teams in Spain and Peru and running teams in Spain, USA and Argentina, among other sports activities.

The most outstanding performance in this area has been the sponsorship of the Madrid 2020 Olympic bid, which OHL is a partner of and support for Tarragona's candidacy to host the 18th Mediterranean Games in 2017.



Juan- Miguel Villar Mir, OHL Chairman (fifth from right), at the business support event for the Madrid 2020 Olympic bid, along with the mayor of the city.



This report has been prepared in accordance with version G3.1 of the Global Reporting Initiative (GRI) “Guide for preparing sustainability reports” and its *Construction and Real Estate* industry supplement, with an A+ GRI-accredited application level

About the Sustainability Report



The consolidated information included in this report has been provided by the subsidiaries and the Group’s production facilities in countries where there is an operational presence. In the picture, works at the SR826/SR836 interchange in Miami, which passes over one of the busiest highways in Florida.



● PROFILE

This Sustainability Report refers to the 2012 financial year and includes the policies, management and performance of the OHL Group in the financial, ethical, human resource, environmental and social spheres.

The OHL Group’s annual CSR reporting presents the progress from the standpoint of our strategy, under the 2011-2015 CSR Master Plan. Thus, by connecting the communications strategy, we want to strengthen the coherence of OHL’s CSR approach and make it engage our stakeholders in this approach.

The OHL Group Sustainability Report is the main communication link with all company stakeholders. This document contains OHL’s most relevant information on sustainability and credits its progress and improvement according to the company’s commitment to continuous improvement. In this way the Group strives to display its commitments, strategies and performance as much representativeness, quality and clarity as possible, using the latest trends and CSR reporting standards, and identifying the expectations of stakeholders, and the main perceived reputational risks.

FOCUS OF ACTIVITY AND STRATEGIC OBJECTIVES OF THE CSR MASTER PLAN

Trunk activities	Strategic objective
CSR Management	Provide the Group with the management structure and tools to strengthen its commitment to sustainability.
Shareholders and investors	Generate value from commitment to sustainability, solvency, transparency and credibility.
Employees	Consolidate a corporate culture shared by all and based on respect, inclusion, trust, loyalty, transparency and safety, so that OHL is a good place to work in any country.
Customers	Give value among customers to the OHL Group's global commitment to sustainable development, integrity and excellence in business development.
Supply Chain	Understand, control and establish partnerships in terms of sustainability with the Group's supply chain.
Environment	Contribute to progress towards a low carbon economy as well as preserving biodiversity and ecosystem services provided by nature, developing its projects and contracts.
Community	Contribute, from approaches aimed at responsibility and respect, to improve the quality of life of the people and communities with whom the Group relates.
Transversal activities	Strategic objective
Innovation and development	Incorporate innovation and development into the Group's activities in a transversal nature, in order to create value and contribute to the sustainable growth of OHL.
Communication	Achieve as transparent, clear and close a relationship as possible with stakeholders through direct channels such as the optimal way to build trust and meet their demands and needs, in order to anticipate the risks and opportunities that arise in the Group's environment and enable all stakeholders to form an objective opinion on OHL.



The OHL Group has been publishing its CSR and sustainability report annually since 2003. This report has been developed and validated according to the recommendations of version G3.1 of the [Global Reporting Initiative](#) (GRI) “Guide for preparing sustainability reports” as well as bearing in mind its *Construction and Real Estate* industry supplement, which were all obtained at application level A+.

The principles of inclusivity, materiality and responsiveness have been taken into account when preparing it, as reflected in the latest version of the AA1000 standard, comprising the AA1000 Accountability Principles (2008) and the AA1000 Sustainability Assurance Standard (2008). Moreover, the report recognizes compliance with the principles of the Global Compact and the United Nations Millennium Development Goals.

The preparation of this Report falls within the responsibility of the Corporate Social Responsibility Service, answering to the OHL Group’s Corporate General Management through the Innovation and Sustainability Business Unit.

COVERAGE

The information presented in this report on a consolidated basis has been provided by all companies, subsidiaries and production facilities in all countries in which the Group operates at operational level. Specifically:

OHL construes a joint venture as a contractual arrangement whereby two or more companies undertake operations, remain active or participate in a partnership, so that any strategic decision of a financial or operating nature affecting them requires the consent of all participants. These joint ventures are considered by the Group from an economic standpoint, so it is included within the scope of the report for the relevant aspects. They are not included within the scope of entities or businesses over which the company has no control by itself or together with other partners.

All information reported in this report comes from the centers of the aforementioned scope. In cases where the coverage of the report is different from the previous dimension, its specific scope is indicated in a note, so that its interpretation can be accurate and true to life. For comparative purposes, unless otherwise stated in the relevant text, the figures for 2010 and 2011 include Inima and the Concessionaires in Brazil and Chile that left the reporting scope in 2012 as they were transferred to Abertis.

The data obtained from previous years is referenced in the report to enable the Group’s performance to be analyzed. However, it should be noted that these data are not always synonymous with the evolution of performance, which is particularly marked in the case of environmental performance, where environmental issues arising from each activity vary completely depending on each type of work.

OHL GROUP WORK CENTERS INCLUDED WITH THE CSR REPORTING SCOPE 2012*

Corporate General Management		OHL Construction	
Spain	Corporate	Canada	OHL Canadá
	Ingesan sociedad		UTE Toronto
	Ingesan servicios		UTE Montreal
	Sacova Centros Residenciales	U.S.	OHL USA (S-Miami and N-New York Headquarters)
OHL Concessions			OHL USA-North construction works
			OHL USA-South construction works
			Community Asphalt
			Arellano Construction
Spain	OHL Concesiones		Judlau Contracting
	Metro Ligero Oeste		
	Autovía de Aragón-Tramo 1		
	Autopista Eje Aeropuerto	Mexico	CPVM (Soc. Construct. Proy. Viales Mexico)
	Terminales Marítimas del Sureste	Colombia	OHL Colombia
	Nova Dársena Esportiva de Bará	Peru	OHL Peru Subsidiary
	Euroglosa 45	Chile	OHL Chile Subsidiary
	Terminal Contenedores Tenerife		Concesionaria CSJ
Mexico	OHL Mexico		CSJ Edificio
	Concesionaria Mexiquense	Argentina	OHL Argentina Subsidiary
	Grupo Autopistas Nacionales (Amozoc-Perote)	Central and Eastern Europe	OHL Central Europe
	Aeropuerto Internacional de Toluca		OHL ŽS
	Viaducto Bicentenario		ŽPSV
	Vía Rápida Poetas	Algeria	OHL Algeria Subsidiary
	Autopista Urbana Norte	Qatar	OHL Doha Catar
	Auto. Conc. (Libramiento Puebla)	Turkey	OHL Turkey
Chile	OHL Concesiones Chile	Kuwait	OHL Kuwait
Argentina	Autopista Ezeiza Cañuelas	Saudi Arabia	OHL Saudi Arabia
Peru	Autopista del Norte	Poland	OHL Poland
		Australia	OHL Australia
OHL Industrial			
Spain and Peru	OHL Industrial (consolidated)	Spain	OHL
			Guinovart
OHL Developments		171 operational works	Electrificaciones y Montajes Integrales
		30 delegations	SATO
Mexico	Huaribe		Sobрино
	Golf de Mayakoba		Elsan
	Islas de Mayakoba		Arganda del Rey Plant
	Op. Hotelera Corredor Mayakoba		Machinery Park
	Mayakoba Thai		
	Viveros de Mayakoba		

(*) The scope of the Sustainability Report represents a 92% of the turnover of the OHL Group in 2012.





● SYSTEM FOR CAPTURING, VALIDATING AND CONSOLIDATING CSR DATA

In order to respond to corporate needs for reporting and monitoring CSR, the OHL Group has an application to capture and consolidate information.

169 users participated in the 2012 CSR reporting from 66 subsidiaries, branches and centers and a response was given to 691 indicators grouped into 84 questionnaires of the 14 areas of CSR.

Training sessions and dialog with users of this software application are conducted yearly via conference call and connection to the application. The purpose of these meetings is to review the use and application possibilities, discuss the most common mistakes and errors detected in previous campaigns and allow users to express their doubts.

33 users participated in the training session held in July 2012. In addition, during the past year all of the indicators were reviewed through which relevant information was collected for building the report and its definitions, accessibility and records. This improved the understanding of some terms and the comments of those surveyed were processed and incorporated.

Finally, a new guide for the application was published for users in order to aid understanding of the tool's uses and for these users to be able to record and thus provide the required information with the highest level of reliability and thoroughness. The ultimate goal is to ensure the quality of the raw material of the Sustainability Report.

● MATERIALITY AND RELEVANCE

In preparing this report, and following the recommendations of version G3.1 of the Global Reporting Initiative (GRI) "Guide for preparing sustainability reports" and the *Construction and Real Estate* industry supplement, as well as the AA1000 Assurance standard (2008), the OHL Group has identified and selected those aspects in the field of Corporate Social Responsibility that are relevant to its stakeholders.

The OHL Group considers its key stakeholders to be its employees, customers, users of the infrastructure that it builds and/or manages, shareholders and investors and analysts, suppliers and contractors, community, scientific and technological organizations and NGOs.

In 2010, the OHL Group decided to shift the focus of the consultation with stakeholders that it has been carrying out on an annual basis since 2006 to see the important changes that the company has been developing in its CSR management. OHL believed at the time that the strategic shift marked by its 2011-2015 Corporate Social Responsibility Master Plan required information to appropriately compare the information with these groups so as to ensure alignment with their demands. Therefore, in addition to the usual objective of meeting stakeholder expectations through consultation activities was evaluating the adequacy of the Master Plan's strategic lines with their expectations.

Objectives of the 2010-2011 consultation of OHL Group stakeholders

- Identify the expectations of stakeholders and the main perceived reputational risks.
- Analyze and contrast the expectations and perceptions previously identified by the company.
- Collect proposals for adapting existing strategic lines, if appropriate.

The consultation project was carried out in two phases. The first phase took place in late 2010 and was aimed at **employees** of all divisions of the OHL Group, **customers** of OHL Concessions, OHL Construction and OHL Developments in Spain, Mexico and Brazil and **organizations of a social nature and scientific and technological centers** related to the Group's environment in these three operating divisions and the three countries mentioned above.

The results and the actions taken by OHL in response to matters identified, and in which the Group has the greatest opportunity for improvement according to the stakeholders consulted are described in the chapters devoted to these stakeholders:

- Chapter 2: Managing sustainability at OHL
- Chapter 4: A shared culture
- Chapter 5: Infrastructures aimed at the future
- Chapter 8: Contributing to wealth and social wellbeing

The **second stage** of consultation took place in late 2011 and involved **suppliers and contractors** of OHL Construction and OHL Industrial located in Spain, as well as **investors and analysts** in Mexico, Spain and Brazil. The objectives set by the company in this case were the same as in the previous stage and the consultation methodology consisted of ad-hoc interviews and questionnaires to obtain a high degree of representation. More than 80 participants were involved in this second stage, including suppliers/contractors and investors and analysts of the Group.

Regarding the consultation that took place with suppliers and contractors, it should be noted that some of the issues that these groups identified as relevant coincide with those identified in the consultation with employees, customers and social organizations as well as the priorities of OHL. The company is aware that supply chain management is a matter of vital importance, especially regarding the aspects concerning the dimension of management and compliance with Human Rights. In this respect, and as already mentioned throughout this report, in December 2011 the company approved the Responsible Procurement Policy and therefore aligning itself well with the main demands of these stakeholders in view of the results of the consultation.

Information on the outcome of these consultations, on the actions undertaken in this regard during 2012 and those scheduled to take place in 2013 can be seen in the relevant chapters:

- Chapter 2: Managing sustainability at OHL
- Chapter 3: Creating economic value from commitment
- Chapter 6: OHL and its suppliers, together in facing the challenge of sustainability

► Since 2010 consultations with stakeholders include assessing the adaptation of the strategic lines of the CSR Plan with its expectations.



Financial analysts are an important stakeholder group for OHL as a listed company. In the picture, presentation of the 2012 results to this group by the Group Chairman, Juan-Miguel Villar Mir.





2010-2011 CONSULTATION: RELEVANT ISSUES IDENTIFIED, STRATEGIC LINE OF THE ASSOCIATED MASTER PLAN AND CHAPTERS OF THE SUSTAINABILITY REPORT IN WHICH THE COMPANY RESPONDS

Employees	Customers	Society	Suppliers	Analysts / Inv	Relevant issues identified	Associated strategic line	Chapters where a response is provided
					Occupational Risk Prevention	E4: Continue working to improve the health and safety of all of employees in the Group.	Chapter 4
					Compliance with rules and regulations	T4: Development of a book of corporate policies to compile existing policies and to incorporate those as yet to be created. CL1: Improve the detection and analysis of risks associated with sustainability and corruption in relationships with customers in each country and establish the tools necessary to ensure the "reinforcement of ethical conduct".	Chapter 1 Chapter 2
					Ethical and transparent management of the business, avoiding all forms of corruption and bribery	E2: Develop standards and guidelines of conduct (and disseminate them adequately) intended for all of the employees in relation to ethics and respect for Human Rights in the performance of the Group's business activity. Put into place the necessary monitoring and control mechanisms to ensure that these standards and guidelines are observed. CL1: Improve the detection and analysis of risks associated with sustainability and corruption in relationships with customers in each country and establish the tools necessary to ensure the "reinforcement of ethical conduct".	Chapter 1 Chapter 2 Chapter 5 Chapter 6
					Technical training for job performance	E5: Work to strengthen the offer of integration, work/life balance, training and career development in order to improve success in attracting and retaining talent.	Chapter 4
					Equal opportunities	E1: Work to ensure equal opportunities among the members of the workforce and non-discrimination for any reason in any country.	Chapter 4
					Environmental management systems	MA1: SUSTAINABLE ENVIRONMENTAL MANAGEMENT. Ensure compliance with the OHL Group's environmental sustainability commitments by means of the gradual implementation of environmental management systems and tools for energy management and biodiversity conservation.	Chapter 7
					Satisfaction of the customers or end-users of the OHL Group services/products	CL3: Promote the generation of differentiated spaces of dialog with each group of customers.	Chapter 5
					Eradication of child labor	E2: Develop standards and guidelines of conduct (and disseminate them adequately) intended for all of the employees in relation to ethics and respect for Human Rights in the performance of the Group's business activity. Put into place the necessary monitoring and control mechanisms to ensure that these standards and guidelines are observed.	Chapter 2 Chapter 4 Chapter 6
					Job stability	E3: Reinforce the channels and tools for communication and dialog with the employees of the entire Group to detect needs and expectations. E5: Work to strengthen the offer of integration, work/life balance, training and career development in order to improve success in attracting and retaining talent.	Chapter 2 Chapter 4
					Relations with and care of the customers or end-users of the OHL Group services/products	CL3: Promote the generation of differentiated spaces of dialog with each group of customers.	Chapter 2 Chapter 5
					Elimination of all forms of forced or compulsory labor	E2: Develop standards and guidelines of conduct (and disseminate them adequately) intended for all of the employees in relation to ethics and respect for Human Rights in the performance of the Group's business activity. Put into place the necessary monitoring and control mechanisms to ensure that these standards and guidelines are observed.	Chapter 2 Chapter 4 Chapter 6
					Opening-up to new markets and/or the development of fresh business opportunities	OHL Group Strategic Plan.	Chapter 1 Chapter 5
					Risk management	T1: Generation of an international structure for CSR management. T4: Development of a book of corporate policies to compile existing policies and to incorporate those as yet to be created. CL1: Improve the detection and analysis of risks associated with sustainability and corruption in relationships with customers in each country and establish the tools necessary to ensure the "reinforcement of ethical conduct".	Chapter 1 Chapter 2
					Community involvement	CO1: Establish and implement the various community involvement plans by business line and/or country according to the criteria and premises of the Community Involvement Master Plan.	Chapter 8



DISSEMINATION

The OHL Group Sustainability Report is the company's main communication link with all its stakeholders and is also offered as a source of documentation for analysis and evaluation by analysts and experts in CSR. The Report contains the bulk of OHL's sustainability communication and reflects the transformations experienced by the company year by year in this regard. For this reason, it was decided in 2011 to more clearly link the Report content with the strategic immersion process which, from the CSR perspective, OHL has been developing in recent years. This decision entails focusing efforts on a working methodology that is more closely adapted to the needs of the company, those of its stakeholders and those of the social and environmental context in which it operates.

The Sustainability Report has therefore progressed to being structured around the Group's CSR Master Plan and has a strong impact on the progress made in the line of work contained in this Plan. Likewise, an effort has been made, both in the 2011 and 2012 edition, to reinforce the accessibility of information (from the point of view of clarity and the degree of thoroughness with which the contents are set out and to pursue in depth those matters that may be of greater relevance to OHL stakeholders.

In addition to the Executive Summary that the company has been preparing and printing over the last few years, the 2012 OHL Group Sustainability Report is available in html format at the direct link <http://memoria.ohl.es> and through the corporate website www.ohl.es, with it being possible to browse the content as well as download the full pdf document.

This progress in accessibility and dissemination of sustainability information provides a response to the demand expressed in the consultation carried out in 2010 and 2011 by both customers, as well as the social benefit, environmental and scientific and technological organizations with which the Group cooperates. In this consultation these groups asked OHL to communicate its annual progress in CSR in a more concise, clear and flexible manner and in more dynamic and user-friendly formats.

Finally, and as befits an international business group such as OHL, all of the documents comprising the OHL Group Annual Report are distributed in Spanish and English.

VERIFICATION

In order to offer the most complete, transparent and rigorous communication possible, the OHL Group submits the content of its Sustainability Report and its adaptation to the aforementioned standards (GRI G3.1 Guidelines and the Construction and Real Estate industry supplement) to a number of internal and external verification and control processes.

The reliability of the data contained in this Report has been audited by Deloitte, the firm entrusted with its verification.



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Translation of a report originally issued in Spanish. In the event of discrepancy, the Spanish-language version prevails.

Independent Assurance Report on the OHL Group's 2012 Sustainability Report

Scope of the engagement

We have reviewed the adherence of the 2012 Sustainability Report (SR) contents to the GRI Sustainability Reporting Guidelines version 3.1 (G3.1), and the core performance indicators, including the Construction and Real Estate Sector Supplement, proposed in the aforementioned guidelines for 2012.

We have also reviewed the information reported about the progress achieved in the Corporate Social Responsibility (CSR) goals defined by the OHL Group for 2012.

Review standards and procedures

We conducted our work in accordance with the International Standard on Assurance Engagements Other than Audits or Reviews of Historical Financial Information (ISAE 3000) issued by the International Auditing and Assurance Standards Board (IAASB) of the International Federation of Accountants (IFAC) and with Guidelines for engagements relating to the review of Corporate Responsibility Reports issued by the Spanish Institute of Certified Public Accountants.

Our work consisted on making inquiries to management and to the Divisions of the OHL Group involved in the preparation of the SR and of carrying out the following analytical procedures and testing on a sample basis:

- Meetings with OHL Group's personnel to ascertain the principles, systems and management approaches applied.
- Minutes' review of the Sustainability Committee meeting carried out during 2012.
- Analysis of the processes used to gather and validate the data reported in the 2012 SR.
- Review of the steps taken for the identification and consideration of the stakeholders during the year through the analysis of the available internal information and third-party reports. Also we analysed the coverage, materiality and completeness of the information included in the SR according to the understanding of the requirements of OHL Group's stakeholders described in the section "Managing sustainability at OHL".
- Checking that the content of the SR does not contradict any significant information provided by the OHL Group in its Annual Report.
- Analysis of the adherence of the content of the SR to those recommended in the GRI G3.1 Guidelines and verification that the core indicators and the Sector Supplement indicators agree with those recommended by the GRI Guidelines and the Construction and the Real Estate Sector Supplement.
- Review of the information relating to the management approaches applied to each group of indicators.
- Review of the progress achieved in 2012 regarding the CSR goals.
- Review on a sample basis of the quantitative and qualitative information relating to the GRI indicators included in the 2012 SR, and the adequate compilation thereof based on the data provided by OHL Group's information sources.

Conclusions

The GRI-G3.1 Indicators Table, included in the "About the Sustainability Report" section, provides details of the performance indicators reviewed, the scope limitations of the review carried out and those indicators that do not cover all aspects recommended by the GRI Guidelines. As a result of our review, no other matters were disclosed that would lead us to believe that the 2012 SR of the OHL Group contained material errors or that it was not prepared according to the GRI Sustainability Reporting Guidelines version 3.1 (G3.1) and the GRI's Construction and Real Estate Sector Supplement. Also, the review procedures performed did not disclose any matter that would lead us to believe that the information furnished on the degree of progress in the CSR goals for 2012 contained material errors.

Observations and Recommendations

In addition, we have presented to the Management of the OHL Group our recommendations relating to the areas of improvement to consolidate processes, programmes and systems associated with CSR management. The most significant recommendations are:

- To enhance the role of the Sustainability Committee as the backbone of the CSR in the OHL Group through the preparation of a balanced scorecard that could allow following regularly the degree of achievement of the goals and the performance on the CSR Director Plan's courses of action.
- To step up the efforts to the implementation of the Responsible Purchasing Policy and its monitoring mechanisms, in proportion to each geographic area and type of purchases identified risks.
- To continue to strengthen the CSR information compilation, internal control, consolidation and reporting with the aim of ensuring the reliability and integrity of the reported information, the availability of the relevant information and facilitating the timely management, especially with those aspects connected with the CSR goals of OHL Group.

Responsibilities of the OHL Group management and Deloitte

- The formulation of the 2012 SR is responsibility of the Audit, Compliance and Corporate Social Responsibility Committee; whereas the preparation and content of the 2012 SR is the responsibility of the Innovation and Development Management of the OHL Group, which is also responsible for defining, adapting and maintaining the management and internal control systems from which the information is obtained.
- Our responsibility is to issue an independent report based on the procedures applied in our review.
- This report has been prepared solely in the interests of the OHL Group in accordance with the terms and conditions of our engagement letter.
- We conducted our work in accordance with the independence standards required by the Code of Ethics of the International Federation of Accountants (IFAC).
- Since a review is substantially less in scope than a reasonable assurance engagement, we do not provide reasonable assurance on the SR and this report is not to be considered an auditors' report.

DELOITTE ADVISORY, S.L.


Helena Redondo
Madrid, April 12th 2013

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4.13	Memberships in associations (such as industry associations) and/or national/international advocacy organizations in which the organization: has positions in governance bodies; participates in projects or committees; provides substantive funding beyond routine membership dues; or views membership as strategic.	34, 41-43, 101-106, 149-151, 167-179
4.14	List of stakeholder groups engaged by the organization.	43-45, 53, 87-88, 112, 121-122, 176, 184-187
4.15	Basis for identification and selection of stakeholders with whom to engage.	43-45, 53, 87-88, 112, 121-122, 176, 184-187
4.16	Approaches to stakeholder engagement, including frequency of engagement by type and by stakeholder group.	43-45, 53, 87-88, 112, 121-122, 176, 184-187
4.17	Key topics and concerns that have been raised through stakeholder engagement, and how the organization has responded to those key topics and concerns, including through its reporting.	43-45, 53, 87-88, 112, 121-122, 176, 184-187

ACGR:

Annual Corporate Governance Report.



GRI G3.1 INDICATORS

ECONOMIC PERFORMANCE INDICATORS		Pages	Comments	Review
EC1	Direct economic value generated and distributed, including revenues, operating costs, employee compensation, donations and other community investments, retained earnings, and payments to capital providers and governments.	163		✓
EC2	Financial implications and other risks and opportunities for the organization's activities due to climate change and other sustainability issues.	143-146		✓ ⁽¹⁾
EC3	Coverage of the organization's defined benefit plan obligations.		The Group does not have commitments related to retirement plans or other benefits. There is a Bonus Programme for directives. See note 2.6 in 2012 Consolidated Annual Accounts for its description.	✓
EC4	Significant financial assistance received from government.	20		✓
EC6	Policy, practices, and proportion of spending on locally-based suppliers at significant locations of operation.	117-118		✓
EC7	Procedures for local hiring and proportion of senior management and all direct employees, contractors and sub-contractors hired from the local community at significant locations of operation.	59-60, 164		✓
EC8	Development and impact of infrastructure investments and services provided primarily for public benefit through commercial, in-kind, or pro bono engagement.	165-172		✓
ENVIRONMENTAL PERFORMANCE INDICATORS		Pages	Comments	Review
EN1	Materials used by weight, value or volume.	152-153		✓ ⁽⁴⁾
EN2	Percentage of materials used that are recycled and reused input materials.	152-153		✓ ⁽⁴⁾
EN3	Direct energy consumption by primary energy source.	140, 152-153		✓ ⁽⁴⁾
EN4	Indirect energy consumption by primary source.	140, 154-155		✓ ⁽⁵⁾
EN5	Energy saved due to conservation and efficiency improvements.	143-144		✓ ⁽¹⁾
EN6	Initiatives to provide energy-efficient or renewable energy based products and services, and reductions in energy requirements as a result of these initiatives.	131-132		✓
EN8	Total water withdrawal by source.	141, 154-155		✓
EN11	Location and size of land owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas.	154-155		✓
EN12	Description of significant impacts of activities, products, and services on biodiversity in protected areas and areas of high biodiversity value outside protected areas.	154-155		✓
EN16	Total direct and indirect greenhouse gas emissions by weight.	145-146, 156-157		✓ ⁽⁴⁾
EN17	Other relevant indirect greenhouse gas emissions by weight.	146, 156-157		✓
CRE4	Greenhouse gas emissions intensity from new construction and redevelopment activity.	N/A		N.V.
EN18	Initiatives to reduce greenhouse gas emissions and reductions achieved.	131-132, 143-144		✓
EN19	Emissions of ozone-depleting substances by weight.		No significant emissions of these substances have been identified.	N.V.
EN20	NOx, SOx, and other significant air emissions by type and weight.	156-157		✓ ⁽⁴⁾
EN21	Total water discharge by quality and destination.	158-159		✓
EN22	Total weight of waste by type and disposal method.	142, 158-159		✓ ⁽⁴⁾
EN23	Total number and volume of significant spills.	158-159		✓ ⁽⁴⁾

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CRE5	Land and other assets remediated and in need of remediation for the existing or intended land use according to applicable legal designations.	165-166		✓ ⁽¹⁾
EN26	Initiatives to enhance efficiency and mitigate environmental impacts of products and services, and extent of impact mitigation.	131-132, 143-144, 147-151		✓ ⁽¹⁾
EN27	Percentage of products sold and their packaging materials that are reclaimed by category.		OHL Group does not produce relevant quantities of goods susceptible of being packaged.	N.V.
EN28	Monetary value of significant fines and total number of non-monetary sanctions for noncompliance with environmental laws and regulations.	160-161		✓
SOCIAL PERFORMANCE INDICATORS		Pages	Comments	Review
LABOR PRACTICES				
LA1	Total workforce by employment type, employment contract, and region, broken down by gender.	57-59		✓ ⁽³⁾
LA2	Total number and rate of new employee hires and employee turnover by age group, gender, and region.	81		✓ ⁽⁶⁾
LA15	Return to work and retention rates after parental leave, by gender.	N/A		N.V.
LA4	Percentage of employees covered by collective bargaining agreements.	82		✓
LA5	Minimum notice period(s) regarding operational changes, including whether it is specified in collective agreements.		There is no minimum period of notice at the OHL Group. In any case, these have always been performed as specified in the status of workers.	✓
LA7	Rates of injury, occupational diseases, lost days, and absenteeism, and total number of work-related fatalities, by region and by gender.	61, 66-68, 75-77		✓ ⁽³⁾ (7)
CRE6	Percentage of the organization operating in verified compliance with an internationally recognized health and safety management system.	66		✓ ⁽³⁾
LA8	Education, training, counseling, prevention, and risk-control programs in place to assist workforce members, their families, or community members regarding serious diseases.	77, 82		✓
LA10	Average hours of training per year per employee by gender, and by employee category.	71-72, 78-81		✓ ⁽¹⁾
LA13	Composition of governance bodies and breakdown of employees per employee category according to gender, age group, minority group membership, and other indicators of diversity.	21-25, 57-58		✓ ⁽⁸⁾
LA14	Ratio of basic salary and remuneration of women to men by employee category, by significant locations of operation.	61-63		✓ ⁽¹⁾
HUMAN RIGHTS				
HR1	Percentage and total number of significant investment agreements and contracts that include clauses incorporating human rights concerns, or that have undergone human rights screening.		In 2012, no analysis has been done on human rights in the investment agreements and contracts.	✓
HR2	Percentage of significant suppliers, contractors, and other business partners that have undergone human rights screening, and actions taken.	118-121		✓ ⁽¹⁾
HR3	Total hours of employee training on policies and procedures concerning aspects of human rights that are relevant to operations, including the percentage of employees trained.	63-64, 78		✓
HR4	Total number of incidents of discrimination and corrective actions taken.		During 2012 there is no reports based on alleged cases of moral harassment.	✓
HR5	Operations and significant suppliers identified in which the right to exercise freedom of association and collective bargaining may be violated or at significant risk, and actions taken to support these rights.	65, 118-120, 123-124		✓
HR6	Operations and significant suppliers identified as having significant risk for incidents of child labor, and measures taken to contribute to the effective abolition of child labor.	64, 118-120, 123-124		✓
HR7	Operations and significant suppliers identified as having significant risk for incidents of forced or compulsory labor, and measures to contribute to the elimination of all forms of forced or compulsory labor.	64, 118-120, 123-124		✓
HR10	Percentage and total number of operations that have been subject to human rights reviews and/or impact assessments.	64		✓ ⁽¹⁾
HR11	Number of grievances related to human rights filed, addressed and resolved through formal grievance mechanisms.		During 2012 there is no reports based on alleged cases of human rights violation.	✓

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SOCIETY

SO1	Percentage of operations with implemented local community engagement, impact assessments, and development programs.	25-27, 29-34	✓ ⁽¹⁾
SO9	Operations with significant potential or actual negative and positive impacts on local communities.	96, 104, 134-136, 138, 148, 165-166	✓ ⁽¹⁾
SO10	Prevention and mitigation measures implemented in operations with significant potential or actual negative impacts on local communities.	123-126, 147-151, 163-179	✓
CRE7	Number of persons voluntarily and involuntarily displaced and/or resettled by development, broken down by project.	N/A	N.V.
SO2	Percentage and total number of business units analyzed for risks related to corruption.	25-27, 30-32	✓ ⁽¹⁾
SO3	Percentage of employees trained in organization's anti-corruption policies and procedures.	25-27, 30-32	✓ ⁽²⁾
[9] SO4	Actions taken in response to incidents of corruption.	30-32	✓ ⁽¹⁾
SO5	Public policy positions and participation in public policy development and lobbying.	The OHL Group does not have specific procedures related to participation in public policy development and lobbying. The issues related to this topic are analysed one by one by the Boards of Directors.	✓
SO6	Total value of financial and in-kind contributions to political parties, politicians, and related institutions by country.	The Conduct Code specifically prohibits to, directly or indirectly give presents, courtesies, or make any payment to civil servants exceeding, in general terms, an amount equivalent to 100 euros. Additionally, every payment done with Group's funding, it should be associated to a social aim or to an activity done within the Group's Corporate Responsibility Framework, and it should be duly authorized.	✓ ⁽¹⁾
SO8	Monetary value of significant fines and total number of non-monetary sanctions for noncompliance with laws and regulations.	Consolidated Financial Statements 2012 (3.20 and 4.6).	✓

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PRODUCT RESPONSIBILITY

PR1	Life cycle stages in which health and safety impacts of products and services are assessed for improvement, and percentage of significant products and services categories subject to such procedures.	96-97, 102-103	This indicator has been partially reported. Quantitative information has not been included as it is not collected.	✓ ⁽¹⁾
PR3	Type of product and service information required by procedures, and percentage of significant products and services subject to such information requirements.	96-97	This indicator has been partially reported. Quantitative information has not been included as it is not collected.	✓ ⁽¹⁾
CRE8	Type and number of sustainability certification, rating and labeling schemes for new construction, management, occupation and redevelopment.	91-93	This indicator has not been completely reported because the mechanisms needed to collect this information are not available.	✓ ⁽¹⁾
PR6	Programs for adherence to laws, standards, and voluntary codes related to marketing communications, including advertising, promotion, and sponsorship.		OHL Group is not part of any voluntary standard or code related to marketing communications. The OHL Group just complies with the law related to this topic.	N.V.
PR9	Monetary value of significant fines for non-compliance with laws and regulations concerning the provision and use of products and services.		There is no significant fines for non-compliance with laws and regulations concerning the provision and use of products and services.	✓

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- ✓
- N/A
- N.V.
- (1)
- (2)
- (3)
- (4)
- (5)
- (6)
- (7)
- (8)
- The Sector Supplement Indicators CRE1, CRE2 and CRE3 are not applicable to the OHL Group activity.
- Revised indicator.
- Not available.
- Not verified.
- Only qualitative or partially information is provided.
- In 2012, non training in organization's anti-corruption policies and procedures has been carried out, although its execution is scheduled to 2013.
- Information relating to contractors and sub-contractors is not included.
- This information review consisted in the analysis of the procedures used on the different areas in the Group to gather the information reported, and the analysis of its evolution regarding last year. The following indicators's information about the companies included in the 2012 reporting perimeter are limited to the following turnover coverage:
- EN1, EN2, EN23: 89%
- EN3, EN16, EN20: 91%
- EN22: 66%
- Information is not broken down by primary sources.
- Average employee rotation is reported, but not broken down by age, gender nor region.
- Fatalities are informed only for those activities carried out by OHL Group in Spain, and Chile, Catar and USA Construction (Metrorail Orange Line project).
- Minority group membership and other indicators of diversity are not indicated.



DISCLOSURE ON MANAGEMENT APPROACH

ECONOMIC PERFORMANCE	Pages
Economic Performance	20,143, 145-146, 163
Market presence	117-118
Indirect Economic Impacts	165-172
ENVIRONMENTAL PERFORMANCE	Pages
Materials	129-139, 152-153
Energy	129-140, 152-155
Water	129-139, 141, 154-155
Biodiversity	154-155
Emissions, effluents and waste	129-139, 142, 145-146, 156-159
Land Degradation, Contamination and Remediation	165-166
Products and services	129-139,
Compliance	137, 160-161
Transport	129-139, 144, 154-157
Overall	129-139, 152-161
SOCIAL PERFORMANCE - Labor Practices and Decent Work	Pages
Employment	57-59, 81
Labor/ Management relations	65
Occupational health and safety	61, 66-68, 75, 82
Training and education	71-72, 78-81
Diversity and equal opportunity	20-25, 57-58
Equal remuneration for women and men	61-63
SOCIAL PERFORMANCE - Human Rights	Pages
Investment and procurement practices	63-64, 78, 118-121
Non-discrimination	62-63
Freedom of association and collective bargaining	65
Child labor	64
Prevention of forced and compulsory labor	64
Security practices	64
Indigenous rights	62-64
Assessment	64
Remediation	64
SOCIAL PERFORMANCE - Society	Pages
Local Communities	25-27, 29-34, 97-104, 123-126, 134-136, 138, 148, 165-166
Corruption	25-27, 30-32
Public policy	The OHL Group does not have specific procedures related to participation in public policy development and lobbying. The issues related to this topic are analysed one by one by the Group Administration Council.
Anti-competitive behaviour	Consolidated Financial Statements 2012 (4.6).
Compliance	Consolidated Financial Statements 2012 (3.20 and 4.6).
SOCIAL PERFORMANCE - Responsibility	Pages
Customer health and safety	96-97, 102-103
Product and service labelling	91-97
Marketing communications	96-97
Customer privacy	96-97
Compliance	Consolidated Financial Statements 2012 (3.20 and 4.6).



THE UN GLOBAL COMPACT'S

HUMAN RIGHTS	GRI Indicators	Pages
Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	LA4, LA7-8, LA13-14, HR1-2, HR3	21-25, 57-58, 61-64, 66-68, 75-78, 82, 118-121
Principle 2: Make sure that they are not complicit in human rights abuses.	HR1-2, HR4-7	30-32, 64-65, 118-121, 123-124
LABOUR	GRI Indicators	Pages
Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining.	LA4-5, HR1-2, HR5	65, 82, 118-121, 123-124
Principle 4: The elimination of all forms of forced and compulsory labour.	HR1-2, HR7	64, 118-121, 123-124
Principle 5: The effective abolition of child labour.	HR1-2, HR6	64, 118-121, 123-124
Principle 6: The elimination of discrimination in respect of employment and occupation.	EC7, LA2, LA13-14, HR1-2, HR4	21-25, 30-32, 57-63, 81, 118-121
ENVIRONMENT	GRI Indicators	Pages
Principle 7: Businesses should support a precautionary approach to environmental challenges.	EC2, EN26, EN30	131-132, 143-151
Principle 8: Undertake initiatives to promote greater environmental responsibility.	EN1-4, EN8, EN11-12, EN16-17, EN21, EN26, EN28	131-132, 140-141, 143-161
Principle 9: Encourage the development and diffusion of environmentally friendly technologies.	EN2, EN26	131-132, 143-144, 147-153
ANTI-CORRUPTION	GRI Indicators	Pages
Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	SO2-5	25-27, 30-32