

Borås 2006-03-17

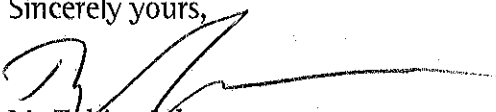
COP, Communications on Progress for the Global Compact.

a) Statement

Unibrands AB (former Old Trader I Borås AB) continue to support the Global Compact's "Ten principles" in respect to human rights, labour rights, the protection of the environment and anti-corruption. We signed the GC 2005-02-24 through a letter to Mr Koffi Annan Secretary-General, United Nations.

Below pls. find our report over COP since 2005-02-24.

Sincerely yours,



Mr Tobias Johansson
Chairman of the Board
Unibrands AB

b) Description

In March 2006 the COB informed all staff at Unibrands about the Global Compact and the importance about implementing these thoughts in our business process. The principles are well integrated in the Swedish society and hence also at work. We also informed about the GC in our annually report dated 2005-08-02, with link to www.unglobalcompact.org for more information.

2005-10-01 We changed our name to Unibrands AB. At this occasion we distributed a brochure where Unibrands business was described, also here we declared that we work according to the Ten Principles. So far much declarations and not so much practical actions.

A big step to be more practical was when we joined the BSCI, Business Social Compliance Initiative (see www.bsci-eu.org). We work as an importer of clothing with customers mostly in Sweden and northern Europe. Our suppliers are located in Far East, mainly in China, hence business process are global and sometimes hard to follow from an office in a small town in Sweden. The BSCI is a common monitoring system based on the labour standards of the ILO and other important international regulations like the UN Charter for Human Rights, as well as on national regulations. The initiative aims at continuously improving the social performance of suppliers. Since it's based on same thoughts as the Global Compact the BSCI also supports and have signed the GC.

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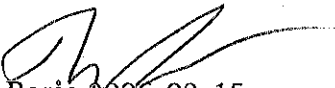
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We have started to work with the BSCI together with the factories who manufactures our products. First we inform and have a dialogue, next step is to sign the BSCI Code of Conduct and make an independent inspection in factory to get a clear picture over the status of working conditions etc. A corrective action plan is then taken if necessary and improvements are taken step by step before the re-inspection which hopefully will confirm positive results.

c) Measurments.

First inspections will be made during April 2006.



Borås 2006-03-15

Tobias Johansson, Mgr Economy Dept. and Chairman of the Board.
Unibrands AB.

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