

Stockholm, Sweden July 2007

Respect Europe and the UN Global Compact: our communication on progress

"The Respect Europe vision is a sustainable world. A sustainable world can only be built on justice and equal opportunity for all. Respect Europe is aware of our responsibility to society and we are committed to support and follow the principles of Global Compact. Our contribution is also to help our customers to adjust their activities towards sustainable business that take the environment and humans under consideration. Sustainable business is a good deal for clients, employees, owners, management and the globe itself."

Kaj Embrén, CEO Respect Europe

Respect Europe (Respect) aim at reporting our commitment to corporate responsibility in a clear and transparent way. Our activities and performance are reported in relation to the Global Compact principles:

Human Rights

- Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and
- Principle 2: make sure that they are not complicit in human rights abuses.

Respect supports the UN Universal Declaration of Human Rights. We are aware of our responsibility to society and are committed to support and follow the universal declaration at all locations where we have activities. When we engage in partnership agreements, the partner should as well be committed to following human rights.

Our contribution is also to help our customers to adjust their activities towards sustainable business that take the environment and humans under consideration. Our program "The Business Leaders Initiative on Human Rights (BLIHR)" is a three-year programme to help lead and develop the corporate response to

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human rights. The Business Leaders Initiative on Human Rights was founded in May 2003 by seven companies: ABB Ltd, Barclays plc, MTV Networks Europe, National Grid plc, Novartis Foundation for Sustainable Development, Novo Nordisk and The Body Shop International plc. During 2004, Hewlett-Packard Company, Statoil and Gap Inc. joined the initiative. In June 2006 Alcan Inc. and AREVA joined BLIHR. We are delighted to announce that Ericsson and General Electric have recently joined BLIHR, bringing the total number of companies to 13.

www.blihr.org

Another initiative is the program **Respect Table**. Respect Table is a member-based not-for-profit service, where business and political leaders discuss corporate governance issues. It is a broad-based cooperation project with Global Compact, a UN initiative for sustainable business. Cooperation with Global Compact also enables several of our client companies to participate in a consultative group attached to Global Compact.

In December 2004 Respect Table entered into a partnership with the UN Global Compact whereby the Table functions as a provider of strategic input and advises on the Compact's ten principles on how to walk the talk in practice.

Respect Table works in close liaison with other leading players within sustainable development including The Global Reporting Initiative (GRI

www.respecteurope.com

Labour Standards

- Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
- Principle 4: the elimination of all forms of forced and compulsory labour;
- Principle 5: the effective abolition of child labour; and
- Principle 6: the elimination of discrimination in respect of employment and occupation.

Respect supports the Global Compact principles on labour standards and follows Swedish labour laws at all locations. All employees are free to join independent trade unions (HR5) and Respect should support with practical arrangements in regard to meeting possibilities.

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Our contribution is also to help our customers to adjust their activities towards sustainable business and increased awareness and activities on diversity issues.

Environment

- Principle 7: Businesses should support a precautionary approach to environmental challenges;
- Principle 8: undertake initiatives to promote greater environmental responsibility; and
- Principle 9: encourage the development and diffusion of environmentally friendly technologies

Respect supports the Global Compact principles on the environment. We are aware of our responsibility to society and are committed to undertake and promote great environmental responsibility. When we engage in partnership agreements, the partner should as well be committed to following the principles.

Respect Travel policy is an important tool to reduce the climate impact of business travel. The policy provide guidelines for employees' business travel as well as employees' travel to the workplace.

Focus on Climate Change

Respect Europe is climate neutral

Respect Europe keep track of CO2 emissions from dirext own sources, heating, electricity, bnusiness trips, staff communting to the company. We follow the principles of the GHG protocol. The emissions, still remaining after our reduction program, is compansated by supporting emission-reduction projects, in line with the Kyoto protocol.

www.klimatneutral.se

<u>Implementing Climate Change programs in businesses</u>

Our contribution is also to help our customers to adjust their activities towards sustainable business that take the environment under consideration. The Business Leaders Initiative on Climate Change (**BLICC**) is an international programme for industry leaders committed to reducing the impact of business-related Greenhouse Gas (GHG) emissions. The initiative was launched in year

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2000. The group of international business leaders represents a cross sector of industries. Businesses participating in the programme are committed to reducing greenhouse gas emissions and adopting a universal approach to monitoring and reporting their emission inventories. BLICC is represented by Bostads AB Poseidon, Fortum Värme, JM AB, The LFV Group, MKB Fastighets AB, SMHI, Statoil, Stena Metall Group, and Vasakronan.

Respect has supported the implementation of climate change programs at a number of companies., please refer to www.klimatneutral.se.

http://www.blicc.se

Anti-Corruption

• Principle 10: Businesses should work against all forms of corruption, including extortion and bribery."

Respect supports the Global Compact principles on anti-corruption.

Our contribution is also to help our customers to adjust their activities towards sustainable business that take corruption under consideration. Respect implements anti-corruption programmes at our clients.

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