

February 29, 2008

To: The Global Compact Office

As CEO of Cloetta Fazer I am happy to inform you that we have been quite active in many areas, which are either directly or indirectly connected to the GC's 10 principles.

In the separate description of the practical actions, we describe these activities. However, I would like to mention a couple of issues. The Code of Conduct, which we published in 2004, has been highly appreciated among our stakeholders. We have had a follow-up of the main activities in our management seminars and in the European Working Council, which is our company forum for information between management and employees according to the EU's directive.

In the Northern European countries the main focus is on equality questions, due to the fact that many questions concerning anti-corruption and labour standards are already on a high level. We have also been working actively with many environmental issues of which we have reported in detail in our Annual Report.

We have continued our work both in Sweden and Finland to focus on a few issues every year following the continuous improvement philosophy. In 2007 we finished a development programme with some of our female managers. This programme, which heavily focuses on personal coaching, aimed to support and encourage our female managers to meet new leadership challenges in their career.

A totally different activity is our participation in international collaborative efforts to improve the working conditions of those active in producing our raw materials, such as cocoa. Cloetta Fazer is a member of the World Cocoa Foundation since 2005 and a donor in the Echoes Alliance project since the beginning of 2007.

We are also proud of a top position in the Nordic Carbon Disclosure Project evaluation in which Cloetta Fazer was ranked number five. Due to the current observed climate changes in the world and the clear connection to Greenhouse Gas Emissions based on the recent UN report, Cloetta Fazer has decided to be even more active in doing our share to minimize these effects.

We find our work around the Global Compact 10 principles meaningful and we are happy to share our experiences so far with you.

Yours Sincerely

Jesper Åberg
Managing Director and CEO
Cloetta Fazer