



ASILI MATARAZZO S.R.L.

Rome, April 16th 2009

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to our effort in developing our business in Italy and in USA, we had some changes in our staff and a redistribution of tasks that caused our lacking in sending the due information.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by *30th of June 2009* at the latest.

Sincerely yours,

Mrs. Livia Matarazzo di Licosa