Reporting period: June 2008 - June 2009



Global Compact Report

Futureye is a strategic advisory firm that helps organisations proactively meet the challenges of sustainable development. By virtue of what we do and the services we provide, our contribution to the progress of the United Nations Global Compact (UNGC) is through our client work. We help organisations to understand and operate within the principles of the UNGC. We acknowledge our operation does have a small sustainability impact and we believe in doing all we can to minimise our negative impacts and enhance our positive contribution.

In 2008 we celebrated a significant increase in the demand for our services. In the later part of 2008 it was becoming increasingly apparent that the global financial crisis would have a decrease in demand for our services in 2009. Fortunately, there are early signs that our services are still in demand and we hope to continue to progress the Global Compact principles throughout our operations.

Futureye's progress on the principles of the Global Compact can be divided into three sections:

- 'Outer' how we work with organisations to help them develop into proactive, sustainable organisations that meet and go beyond the requirements of the Global Compact;
- 'Inner' how we operate, our internal processes and the ways we are trying to minimise the impact we have on the environment and society at large; and
- Targets for June 2009

 June 2010

 how we will strive to improve our performance in this period.

One of our key highlights in 2008 was presenting to the UN Global Compact team and receiving encouraging feedback on our work in promoting business sustainability. I also attended the Business for Social Responsibility Conference in New York, and brought back the latest ideas to my team in Australia.

Our ongoing efforts in helping set up an Australian Local Network have culminated in the official establishment of the UN Global Compact local country network, steering committee in Australia to which Futureye has joined.

As a leader in sustainable development, we feel it is our role and responsibility to show the way forward. We are proud to present our Global Compact achievements for 2008 and look forward to continuing our work with the Australian Local Network in 2009–2010.

Katherine Teh-White Managing Director

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Futureye Pty Ltd

'Outer'

Our Client Work

Our Vision: "Enabling sustainability in companies, governments and communities to deliver net positive social, environmental and economic outcomes."

Futureye is working towards a world where organisations that embrace sustainable development are successful by any measure. During 2008, Futureye undertook a number of significant projects which helped us to achieve this vision. Following are a few examples of how we helped companies achieve the principles of the Global Compact.

- Establishing a social license to operate for industry in Gladstone: Futureye worked with industry in Gladstone, Queensland to establish a platform for a regional response to community concerns around air quality and public health. We worked with five of Gladstone's key industrial leaders to develop an industry leadership association that would increase industry accountability, transparency and engagement. We developed a Clean Air Strategy which was delivered to 4,000 employees and involved them in generating innovative solutions.
- Supporting environmental innovation for continuous improvement: Futureye worked with OneSteel, Whyalla to develop opportunities for an improvement program. The program was aimed at front-line employees, generating environmental ideas which were then implemented within the steelworks. We developed an environmental awareness training program to build ownership and accountability for environmental performance diagonally and cross-functionally throughout the steelworks.
- Building stakeholder support through strategic alignment and communication: Futureye provided advice to Blue Circle Southern Cement (BCSC) on re-gaining its regulatory and long-term social license by reducing high levels of community concern around Alternative Kiln Fuel use. Using our Current State Assessment process, BCSC understood the complex regulatory context in which it was operating, the factors driving community fear and mistrust and the integrated approach that would establish it as a transparent, accountable organisation.
- Robust scenarios for proactive climate change strategy development: Futureye worked with BHPB's global practice leader on climate change to develop a two-day climate change strategy workshop themed: "Managing risks and seizing opportunities in a carbon constrained world." The outcome was a set of provocative and equally plausible, 2030 scenarios with which to stimulate more strategic thinking about the significant financial and regulatory implications for climate change. The insights from this process will help to create a whole-of-company long-term climate change strategy.

Our Members' Circle

Futureye's Members' Circle is a valuable resource for many corporations and individuals, with subscription steadily increasing annually. Members are regularly updated on emerging issues and trends affecting their organisations or industry and have the opportunity to meet with leading sustainability professionals across business, government and NGO sectors. Our program in 2008 involved preparation of quarterly newsletters and the presentation of a number of thought-provoking forums. Some of the speakers and topics of our 2008 program included:

- "Human Rights The Corporate Responsibility Challenge" hosted in conjunction with the Castan Centre for Human Rights Law. This event featured Misha Coleman of World Vision; Professor Sarah Joseph, Director, Castan Centre and Lucy Roberts, Xstrata Coal discussing a recent Human Rights/Cultural Change project;
- Outrage and project approval failure We looked at the correlation between outrage and project approval failure which featured Bruce Harvey, Global Practice Leader, Rio Tinto and Warren Tacey, Assistant Director Environmental Impact Assessment Division, Department of Environment and Conservation in Western Australia; and

"There's something in the air" - Brought together activist Sue McLean, member of Air Care Australia and former corporate Community Relations Manager Mitchell Innes from Rio Tinto Alcan.

We are also part-way through our 2009 Members' Program. Forum speakers for 2009 have so far included:

- Engaging with your community online from Dr Crispin Butteriss;
- Andrew Beatty and Anna McCann from Baker and McKenzie on Adapting to the reality of significant carbon regulation: Risk, due diligence and carbon management;
- Professor David Karoly, School of Earth Sciences, University of Melbourne on Climate change: Challenges and Opportunities for Australia; and
- Dr Megan Clarke, in her new role as Chief Executive Officer, CSIRO on Beyond the global financial crisis: Planning for a future that values carbon, water and biodiversity.

Our Affiliations

In addition to being a signatory to the UN Global Compact, Futureye is affiliated with the following organisations that reflect our ethics and values:

- Katherine Teh-White is a Board Member of EcoBuy, a green purchasing organisation, Futureye is also a corporate member;
- Partner of the Castan Centre for Human Rights Law; and
- Member of the Earth Resources Development Council, which was established by the Minister for Energy and Resources to provide advice on earth resources legislation, policy, strategies and programs, in investment attraction and innovation.

Our Public Face

Futureye is committed to contributing to a deeper understanding of the growing and important field of sustainable development strategy, policy and communication. We therefore actively seek to contribute to public forums and conferences. In 2008, the Futureye team spoke at and facilitated a number of high-profile sustainability events including:

- Katherine Teh-White who made a number of presentations throughout the year including:
 - The important role local government have in building sustainable communities Initiators, Innovators and Impactors to the NSW Local Government Association, Human Resources Conference;
 - A Proactive Approach in a Time of Crisis A Strategy for Change (on the theme of water) to the Australia and New Zealand School of Government;
 - Solutions through Collaboration to the Minerals Council of Australia;
 - Corporate Communication & Corporate Social Responsibility (CSR) at the 'Be There' Networking Lunch;
 - Sustainability People, Environment and Relationships at the Victorian Tafe Association State Conference 2008: Sustainable Futures for TAFE.
- Caroline Baxter and Amy Trott presented at the Australian Centre for Minerals Extension and Research (ACMER) conference on Managing Community Concerns In Relation to Air Emissions.
- Hedda Ransan-Elliott attended an IAP2 conference on best practice local government community engagement strategies.
- Katherine Teh-White and Stephen McGrail also contributed to the sustainable development debate by writing newspaper columns on corporate ethics and sustainability issues for The Age newspaper.

'Inner'

Our Commitment to a Fair, Equal and Sustainable Workplace

Futureye has:

- A Code of Conduct Kit which specifies our behavioural and ethical standards;
- · An Equal Opportunity and Harassment Policy which outlines Futureye's commitment to creating a diverse and harassment-free environment; and
- A Sustainability Commitment to demonstrate how we strive to achieve economic, environmental and social objectives for ourselves, our peers and clients and the communities in which we operate.

Futureye has a commitment to enhancing the professional development of its team through individual and group sessions. In 2008, employees attended workshops organised by ECO-Buy on green purchasing ,attended policy seminars organised by the Environment Institute of Australian and New Zealand as well as the International Council on Mining and Metals.

Our Operations and Processes

As a professional services firm, Futureye's impact on the environment is negligible. However, we believe in minimising our negative impacts and enhancing our positive contribution. We do this in a number of ways:

- We purchase 100 per cent recycled paper for the fax machine and for printing internal documents;
- Futureye donated \$3400 to the Castan Centre for Human Rights Law;
- Futureye is steadily reducing its energy consumption yearly please see table 1 below1;

Table 1 - Yearly energy usage comparison

Year	Energy usage per year	Number of employees
2006	24,160 kWh2007	8 full-time equivalent
2007	22,620kWh2007	9 full-time equivalent
2008	21,618KW2007	12 full-time equivalent

• Futureye is steadily reducing its paper waste yearly please see table 2 below2;

Table 2 - Yearly paper wastage comparison

Year	Wastage per year	Number of employees
2006	.35 tonnes	8 full-time equivalent
2007	.32 tonnes	9 full-time equivalent
2008	.30 tonnes	12 full-time equivalent

- All paper products are recycled;
- We use double-sided printing where possible. In addition, our printer has a counter so that monthly paper usage can be monitored and reported; and
- 75 per cent of staff walk, ride or catch public transport to work; and
- We offset the greenhouse gas emissions of our company cars and air travel at the end of the year.

Origin Energy, 2006-2009 Customer # 898 008 077 6

Visy Recycling, 2008 Customer # 64341

'Our Targets for 2009'

We have set a number of targets for ourselves to ensure that we are continuously improving on our journey towards sustainability. In 2009, Futureye plans to:

- Green energy: switch to a minimum of 20 per cent accredited green power in 2009;
- Driving continuous improvement: incorporating green office improvement into staff meetings, to encourage employees to share their innovative idea on how to make Futureye more sustainable, all entries will be kept in a diary;
- Community involvement: to encourage staff to be involved in community and not-for-profit work Futureye will provide staff with a day of paid leave to encourage participation in social and environmental improvements and commit to raising \$1000 for a cause as a team; and
- Green procurement program: re-invigorate green procurement into Futureye's operations.