

September 15, 2008

United Nations Global Compact United Nations New York, NY 10017 USA

To whom it may concern:

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that comprises of a statement of continued support for the Global Compact, a description of practical actions that our company has taken since our last COP, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the staffing changes that have had place in the Company recently.

We hereby ask for an extension period in order to be able to submit a COP that describes our company's efforts and progress to implement the ten principles of the Global Compact. Our new COP report will be posted on the Global Compact website by the 1st of December 2008 at the latest.

Sincerely yours,

Dimitri Vasylev

Director of Corporate Communication