

**GURANSE TEA ESTATE PVT. LTD
NEPAL**



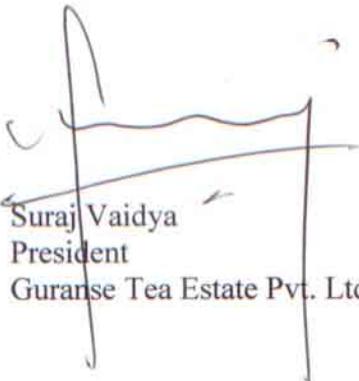
Date: 22 October 2009

To,
United Nation
Global Compact Office

Statement of Continued Support for the Global Compact

I am pleased to confirm our continued participation and support to the Ten Principles of the Global Compact in respect to Human Rights, Labour Right, Environment Protection and Anti-Corruption. With this communication, we express our intent to support and advance those principles within our sphere of influence. We commit to making the Global Compact and its principles part of the strategy, culture and day-to-day operation of our company and undertake to make a clear statement of this commitment – both to our employees, partners, clients and to the public. We support public accountability and transparency and will report on progress made in a public manner.

Thank you.


Suraj Vaidya
President
Guranse Tea Estate Pvt. Ltd.

Brief description of nature of business:

Guranse Tea Estate is a subsidiary of the Vaidya's organization of Industries and Trading House (VOITH). For over four decades, VOITH has been at the forefront of Nepal's private sector development. The group is well known for its commitment to quality, excellence and professionalism. Guranse Tea Estate is situated at an altitude between 3,300 to 7,300 feet above sea level in the eastern part of Nepal, Hile/Dhankuta that make it one of the highest tea gardens in the world.

Guranse Tea Estate is a grower, producer and exporter of finest high grown orthodox tea.

Guranse Tea is Organic Certified by the National Association for Sustainable Agriculture, Australia (NASAA) that is accredited by the International Federation Organic Association Movement (IFOAM)

Guranse Tea is certified for ISO 9001:2000 by premier certification body TUV Rheinland in the year 2001.

Guranse Tea Estate is a member of the Specialty Tea Institute (STI), a division of the Tea Association of the U.S.A Inc.

Guranse Teas have won the honor certificate for quality in the second China International Tea Exposition 1999.

Guranse Tea Estate has planted pure, young vibrant clonal bushes, which are developed after years of extensive research and development at tea research institutes.

Relevant statistics on Turnover:

To the tune of Nepalese rupees (Nrs). 10 million presently(USD 1= Nrs. 73).

No. of staffs: Permanent staffs: 100, Daily wages workers: 200
Seasonal workers: 100-200 as per requirement for crops.

Principle Selected:

Labour and Environment

Labour

Principle 5: Business should support the effective abolition of Child Labour.

Our commitment or Policy:

Guranse Tea Estate is strictly committed that no child has been employed or will be employed in future at any field related to production.

A brief description of our processes or Systems

With a vision of the welfare of citizens Guranse Tea Estate had made every effort to uphold effective abolition of Child labour. The Tea Estate give top priority in employing staff but no child should be employed under any circumstances nor should any staff bring their children in factory or garden for works. The Tea Estate believes this process will makes a difference in abolishing Child labour.

Action implemented in the last year/planned for next year.

Action implemented to uphold effective abolition of Child labour in Guranse Tea by providing two teachers to the local school established by the Government in the remote area where no teachers are interested to go and teach. We are making a constant effort thus eliminating child labour as it is a normal practice for mothers working in a tea gardens as pluckers to carry their children to work place. When the child grows up he/she will take up the kind of work the mother used to do which results in maybe not forced child labour but the parents are encouraged for an additional income coming into the family.

Planned for next year.

The Tea Estate would like to play a small role in upgrading existing school facilities by providing essential furnishing items to the school with an objective "Education for All".

Measurable Result or Outcomes.

By providing teachers to the local school established by the Government in a remote area where no teachers want to go and teach, Guranse has provided two teachers with paid salary so that the school can provide better education for all which is primary objective of all schools to help effectively abolishing child labour.

How do you intend to make this COP available to your stakeholders?

The Tea Estate intends to share existing COP with stakeholders through annual report and company's website where stakeholders expect to read about the company's economic, social and environment..

Environment

Principle 7: Businesses are asked to support a precautionary approach to Environment Challenges.

Our commitment or Policy:

The Tea Estate committed and believes in environment friendly thus applying only organic farming (manure).

A brief description of our processes or Systems

Guranse Tea is grown naturally without the use of any chemical pesticides and fertilizers. The Tea garden is organic certified by NASAA Australia. The Tea Estate managed the tea garden in a sustainable manner and whatever needed for the farm is generated within the farm. In order to undertake sustainable organic farming, it is essential to create micro-climate by growing suitable shade trees, shelter belts, avenue tree etc. This will protect the tea plants, flora, fauna, diverse plants and wild animals. The entire principle of organic farming encompasses environment aspects and good health.

Action implemented in the last year/planned for next year.

Guranse Tea garden is Organic tea garden certified by NASAA Australia. We are committed in continue our Organic tea garden. This year we have invited NASAA's inspector and had inspected our organic tea garden. Organic farming also protects and restores the quality of our air, soil and water by keeping toxic persistent pesticides out of the environment.

Planned for next year.

Guranse Tea garden will plant approx. 250,000 nos. of tea plants at its vacant land thus making green and clean environment.

Measurable Result or Outcomes.

Since no chemical are used in organic farming, the entire community living in the farm as well as all the animals, flora and fauna are benefiting from the clean natural environment.

How do you intend to make this COP available to your stakeholders?

The Tea Estate intends to share existing COP with stakeholders through annual report and company's website where stakeholders expect to read about the company's economic, social and environment.