



Chairman's Report

to Stakeholders 2013

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Chairman's statement continued support



After having operated out of our new Hangar Facilities at Nuremberg International Airport successfully for over two years we need to enlarge our Hangar capacities for another 3000 m².

Therefore we are deeply grateful to all our clientele, business partners and our employees for all their advice and assistance. Having had this support from every one of us we were able to do grand strides towards future which means setting new, huge milestones.

We are grateful to work in a pleasant, comfortable and high-class atmosphere which endeavors us to an effective working. We are proud having accomplished with our implementation of renewable energy technology with a 100 kwp roof top solar power plant, the securing of our daily operations and ensuring of a carbon-neutral ground operation.

We could not only preserve jobs, but again increase our staff about approx. 40 % up to 157 employees being a recognized entrepreneur on local employment market as well as in Aviation internal structure.

Since last year we also started to train technical and administrative apprentices in order to fulfill our commitment to hand down our specific know how to the next generation.



Chairman's statement continued support (2)

Retrospect of FAI's Cherity Project of Clinic „Médina Chérif“ in Kolda, Senegal:

20,000 residents living in 60 villages round Médina Chérif in Senegal sigh with relief since 2010 if they are in need of medical aid. Since then we are supporting together with UNESCO this project under the locally supervision by the Austrian Relief-Organization Hope '87.

The Clinic was increased emphasising first medical care for pregnant women but of course also other medical care takes place. In one year we had 1.140 first medical care for pregnant women, 106 nativities, 1.155 malaria treatments, 876 diarrhea treatments, 949 treatments against pulmonary infection, 262 measles treatments, 262 yellow fever treatments, 276 tuberculosis treatments, 1140 tetanus vaccinations and 6.135 polio vaccinations.

For many years we put ourselves out for social projects but this was one of our most important ones so far.



Chairman's statement continued support (3)



Over the intervening years we attend to Global Compact's Initiative, there is **continuous advancement** which affects notably and **sustainable** our business.

We recognize and demonstrate our commitment to the **10 principles** as we pursue imploringly the concepts since we joined the **Global Compact** in year 2005.



Siegfried Axtmann
Chairman

Human Rights Aspects



To **respect** the dignity of each human being, to **respect human rights** and to create the rule of law within the company, are not only **basic ethical precepts**, but also conditions for sustained political stability and economic and **social development** in the world.



This principle is very important for us. With continuing globalization gains that task more and more practical **relevance**, it becomes clear that the **protection** of fundamental **freedom**, respect to the rule of procedure, the political and social **equality** are the basis of state stability in the interest of **multinational** corporations and therefore in our interest.

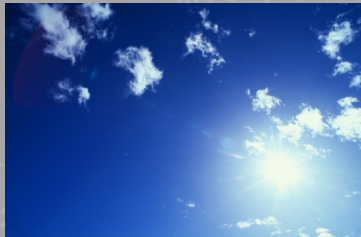


Principle 1
Businesses should support and respect the protection of internationally proclaimed human rights and

Principle 2
make sure that they are not complicit in human rights abuses.



Labour Standards



For our colleagues we want **the best** so we put much emphasise on **light suffused** workplaces and lounges to recreate, what has been successfully

implemented in our **Green Hangar**.

For the **prosperity** of our personnel we provide work clothes for all weather-situations, to prevent diseases we offer vaccinations for everybody voluntarily and free of charge. Pregnant women have the possibility to recreate in their own relax zone with all privacy.

To offer a maximum contribution to a **balanced nutrition** we work together with a local partner who offers a considerable choice of hot meals, most of them base on **biological food**.

Principle 3

Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining.

Principle 4

The elimination of all forms of forced and Compulsory labour.

Principle 5

The effective abolition of child labour.

Principle 6

The elimination of discrimination in respect of employment and occupation.



Environmental Aspects



BAYREUTH
110.6 BAY
N49 59.1 E011 38.2



Exclusively on all our desks monitors LED back-ground illumination **conserves energy** up to 37.2 kilowatt hours and additional reduces CO₂ Emission of about 23.6 kg.

The implementation of virtual servers enables an **exploitation** of existing resources at a **Minimum application** of hardware.

We are always **mindful** in being delivered with packaging material consisting of a minimum of 80 % corrugated paper what results in another **reduce** of CO₂ emission consequently.

All email signatures wear the writing "Help protect the environment. Print less." and our staff is directed to work in a **paperless office**.

Principle 7
Businesses should support a precautionary approach to environmental challenges.

Principle 8
Undertake initiatives to promote greater environmental responsibility.

Principle 9
Encourage the development and diffusion of environmentally friendly technologies.



Anti-Corruptional Aspects



Corruption is inherently wrong. It is a misuse of power and position and has a disproportionate impact on the poor and disadvantaged.

We fight against corruption in all its forms

One of the important thing for us to do.

One of our major goals is to fight against all forms of corruption.

Based on our experience for many years, it always has been our endeavour to meet high ethical standards as we are not willing to take any risks – neither legal nor reputational.

Principle 10

Businesses should work against all forms of corruption, including extortion and bribery.



FAI – a Global Employer



FAI rent-a-jet is operating globally for more than 25 years,
employing now more than 150 people from almost 30
different countries.



FAI's service – Revenues 2012 by Division



One Company

3 Powerful Divisions



40 % Air Ambulance worldwide

10 % Aircraft Maintenance and related services

20 % Public Service

30% Executive Jet Charter and Aircraft Management

In the year of 2012 FAI's consolidated revenues were exceeding € 62 m (US\$ 79,5 m) which reflects an increase of more than 11 % versus 2011. For the fiscal year 2013 FAI estimates consolidated revenues of € 68 m, what again would reflect an increase of around 10 % versus 2012.

FAI's Ambulance Division

FAI has been intensively focusing on the Ambulance Market since 2001 and meanwhile is generating 45 % of its revenues with Ambulance Missions. With its own in house Medical Department and 35 "Flying Doctors" and 25 "Flight Nurses", FAI has been awarded 2007 the first time with EURAMI's (European Aero-Medical Institute) Certificate "Critical Care", which is the highest certification EURAMI is issuing to Air Ambulance Operators. Recertification – Audit was passed in June 2010, new Recertification – Audit scheduled and confirmed for July 2013.



In November 2012 FAI rent-a-jet AG was awarded the prestigious prize in the "Air Ambulance Provider of the Year" category, bestowed annually by the "International Travel Insurance Journal", the communications vehicle for the worldwide travel insurance industry. FAI was thus recognized for its quality focus and its forward looking overall business concept.



Performance Specifications



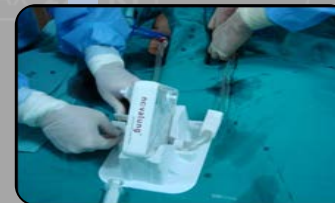
Special Equipment
for medical
transportation
(e. g. IABP, PECLA,
Incubator and so on)



Flexible operation
for **time-critical**
missions (e. g. wing-
to-wing missions)



State-of-the-art
equipment for
intensive-care-
medicine



Counselling and
support in aviation
medicine

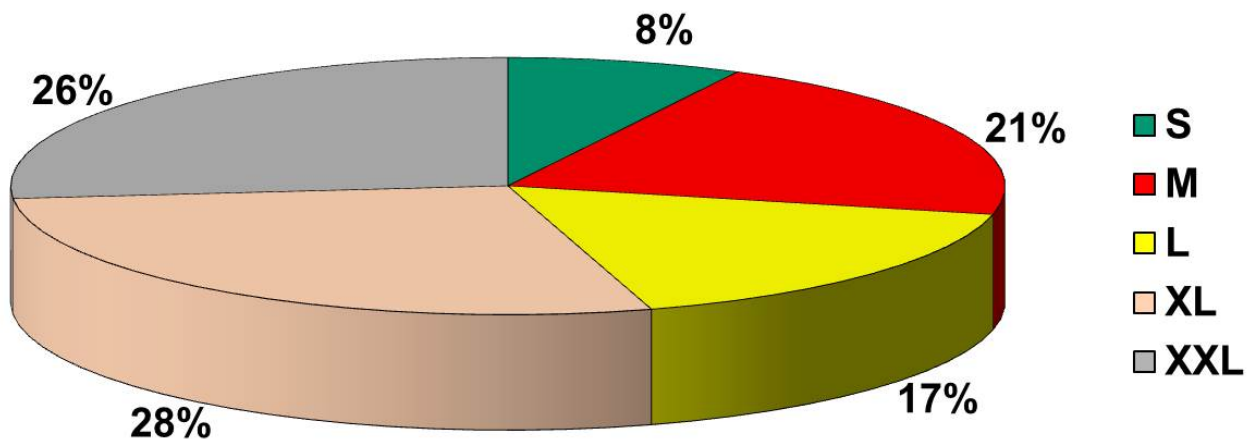


Worldwide service
– even in **war risk**
areas

Organization of
ground ambulances
and helicopter-
transportation

Bed-to-bed service
worldwide

Patient Transport in Distances (2012)



S	Short Range (up to 700 NM = 1440 km)
M	Medium Range (up to 1200 NM = 2160 km)
L	Long Range (up to 1700 NM = 2880 km)
XL	Extra Long Range (up to 3000 NM = 5400 km)
XXL	Ultra Long Range (more than 3000 NM > 5400 km)

FAI's Public Services



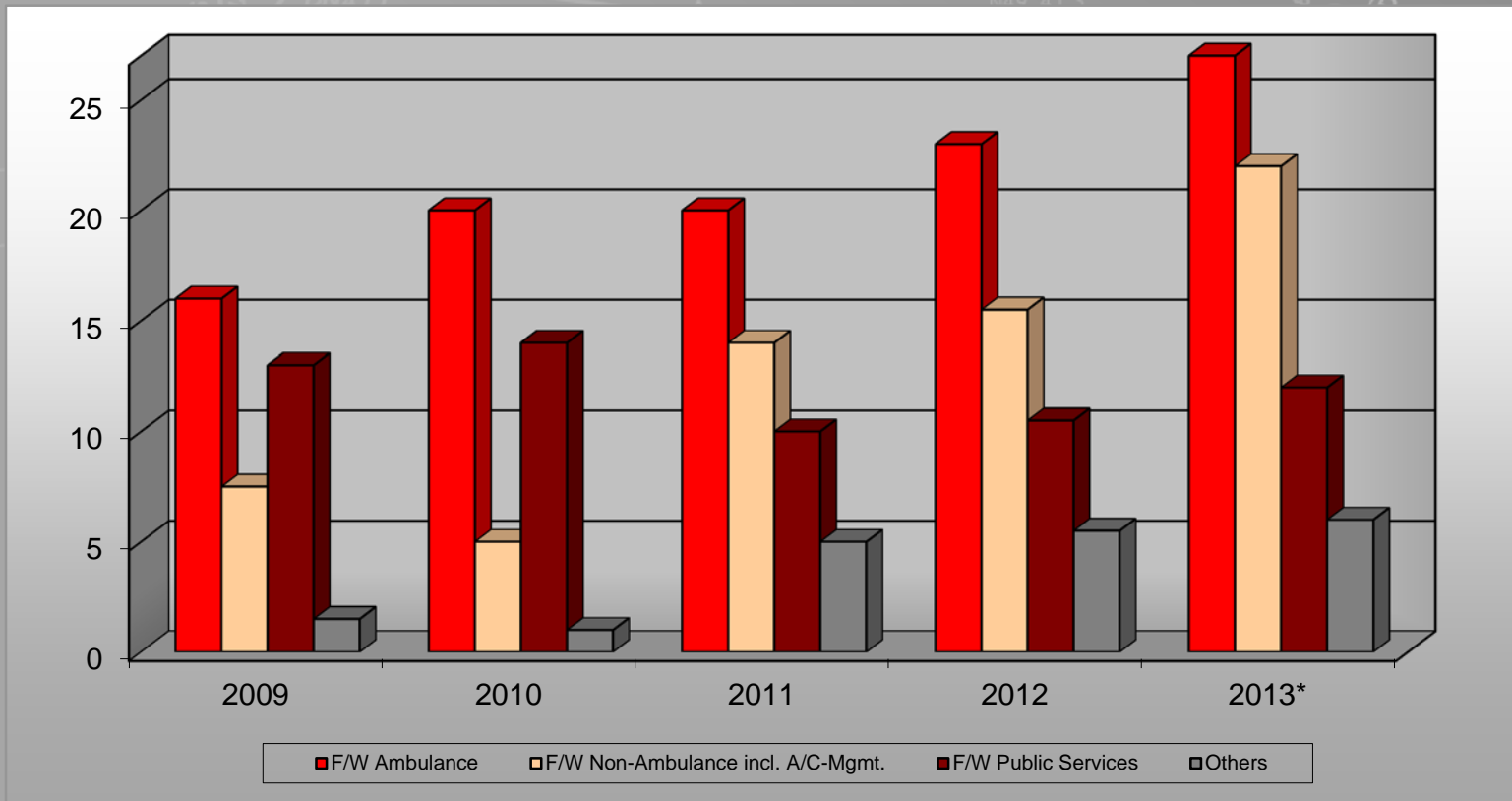
- Support of UN Peace Keeping Missions since 2004
- Up to five UN-Missions on the African Continent same time
- Spectrum of duties:
 - Medevac
 - Safety Evacuations
 - Liaison Missions / VIP-Transport
 - Staff and Equipment Transport
 - Casevac



FAI's Revenue 2009 - 2013 by Type of Service

(Graphic)

Mio €



* Forecast

FAI's Stakeholders

as per January 1, 2013

In December 2008 the Axtmann-Family sold a 49,9 % stake in FAI to MIG Aviation Holdings Ltd., Nicosia, Cyprus, a 100 % subsidiary of MIG Marfin Investment Group S. A., Athens, Greece, which is the **biggest Greek Investment Group** and one of the **largest of Eastern Europe**. MIG numbers in excess of 50,000 employees and associates and has a presence spanning over **40 countries**.

MIG is headquartered in Greece and listed on the Athens Exchange. 58 % of its share capital is held directly or indirectly by Greek strategic, institutional and retail investors and 24 % is held by international institutional investors.

In June 2010, MIG rised its interest to 51 %, after exercising a call-option.

Axtmann
Holding AG

MARFIN
INVESTMENT GROUP

