



Progressive Asset Management

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To our Stakeholders,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress report (COP) comprised of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principals of the UN Global Compact and a measurement of outcomes or expected outcomes.

Mehul Thakker is the Director of Strategic Partnerships for Progressive Asset Management and although the report is in process we will be late in sharing and posting our COP report due to unforeseen family medical events.

We are asking for an extension period in order to be able to post a COP report that describes our company's efforts and progress to implement the principals of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website no later than September 30th.

Thank you for your consideration.

Sincerely,

Catherine Cartier

President, Progressive Asset Management Inc.