July 5,2013

## To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by October 3, 2013 at the latest. Please contact Mr. Blake Cho, via e-mail at chongheui.cho@kdb.co.kr or Ms. Jisun Park sunny802@kdb.co.kr.

Sincerely yours,

Song Ko Head, Bank Relations Infra Team International Banking Department Korea Development Bank