



Plaza Aventura, El Dorado  
Piso # 5 Oficina 524  
Vía Ricardo J. Alfaro  
Tel.: 202-1557 - Fax: 2791558

*Panamá, May 30, 2013*

*To our stakeholders:*

*We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.*

*We are late in creating, sharing and posting our COP report due to during the last 8 months we have reorganized our company structure to be more competitive and stay in the market in Panamá. This reorganization includes hire new employees as well as new executives and some internal transfers. Duties and responsibilities also were reassigned into the new executives to better handle daily issues.*

*We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by July 30 at the latest.*

*Regards,*

A handwritten signature in blue ink, appearing to read 'Héctor Velásquez', is written over a blue rectangular stamp. The signature is stylized and somewhat illegible due to the ink bleed-through and the stamp.

*Héctor Velásquez  
General Manager*