

UN Global Compact

Anti-Corruption

Principle 10: Business should work against corruption in all its forms, including extortion and bribery.

Recognizing the difficulties of employees and clients in the Middle East to understand international standards and practices, Mercato del Golfo (MDG), with the aid of consultants, will launch a project of having a comprehensive Code of Business Ethics and Conduct Policy written for MDG that will apply to the whole group of companies and our external relationships, with the rollout scheduled for 2014.

The aim of the MDG Code of Business Ethics and Conduct will be to mirror the UN Global Compact and specifically addresses the Employee conflicts of interest, gifts, meals and entertainment in the course of interacting with clients, suppliers, subcontractors and competitors. The document will further address business with third parties and anti-trust compliance, i.e. –

- Conducting Business with Suppliers, Vendors, Jobbers, Agents, Consultants, and Customers
- Conducting Business with Governments
- Antitrust Compliance
- Agreements among Competitors
- Monopolization

The document will be communicated to all MDG employees and augmented by training thereafter, followed-up with annual refresher sessions. Employee orientation and training will be aimed at covering real life situations encountered by employees and will provide explanatory responses that demonstrate compliance with the company policy. Employees will receive a certificate of completion when passing a comprehensive examination on the section(s) trained.

MDG has a zero tolerance with regards to anti-corruption, this policy will allow MDG to implement and monitor the same. With the intent being to provide an open yet privileged means of communication for all to provide clarifications on the code, and where employees can raise concerns and report potential transgressions.

MDG is dedicated to making the Code of Business Ethics and Conduct a reality as planned as we staunchly defend our record of performance and strive to ensure international compliance at corporate levels.

Our audit processes include internal and external audits. External audits are conducted to ensure ISO 9001 compliance and financial audits conducted by HLB Kuwaiti Accountant Auditing.