GEORG JENSEN

Georg Jensen A/S 7 Søndre Fasanvej DK 2000 Frederiksberg Denmark **T:** +45 38 14 98 98 **F:** +45 38 14 98 10 www.georgjensen.com CVR No. 26 57 36 45

UN Global Compact

11 April 2013

GRACE LETTER

Georg Jensen A/S asks for permission to postpone our submission of COP 2012 from 27^{th} of April to 24^{th} of May.

Georg Jensen has changed owners recently as Georg Jensen A/S was sold by the private equity Axcel Capital Partner to the investment house Investcorp based in Bahrain.

This change of owners has the consequence that the board approval of the Annual report for Georg Jensen - fiscal year 2012 has been postponed until mid-May 2013.

As our Communication of Progress report is linked to the Annual report, we can not publish the report until after the approval of the Annual report.

Yours sincerely, GEORG JENSEN A/S

Erik Olsen

VP Quality & CSR