

February 25th, 2013

**DG-002/2013**

Messrs.  
Global Compact  
United Nations  
New York, NY 10017  
U.S.A.

**Ref: Statement of continued support to the Global Compact**

Sirs:

In the beginning of 2009 Repsol YPF Bolivia S.A. presented its first Progress Communication thus fulfilling an obligation assumed to commit to the promotion of the Ten Principles of the Global Compact, which has resulted in a series of actions that allow the development of objectives that are embedded in its four thematic areas.

In this regard, and since it has been an independent decision made by our head office, Repsol YPF Bolivia S.A. has continued with the promotion and execution of tasks for the benefit of its employees, of the communities surrounding the areas of operation and the Bolivian society, always within the framework of values and principles adopted at a global level by the company.

In this Communication of Progress, which comprises the actions carried out between April 2011 and March 2012 we must point out the incorporation of a new vision of corporate responsibility that Repsol is applying from its home office and that is replicated in Bolivia. This has determined the adoption of a new model which analyzes and defines how the company can contribute to sustainable development, through a series of commitments on matters of ethics, respect for the individual, safety, health, environment, relations with the community, quality, biodiversity, energy efficiency and the adoption of a position on climate change.

At the level of this business unit, the creation of a local committee of Corporate Responsibility has been an important step, through which the definition and monitoring of the actions that the company has committed to before its different stakeholders.

This also means the application and adherence to different standards that the company has incorporated to outline its relationship with various groups, such as creoles and indigenous communities. In Bolivia this has allowed for the establishment of a harmonious relationship with different groups and in the execution of several programs that permit us to help improve their quality of life.


In this report and complying with the recommendations of the Global Compact, a series of indications in different fields are being incorporated which will allow for appropriate follow-up of the impact by the actions carried out by the company.

It is our desire that this document reflect the commitment assumed by the company as a whole, with the purpose of becoming, at a local level, agents of social development and promoters of the economic development of the groups with whom we interact in Bolivia.

In this sense, we reaffirm our commitment to promote the Ten Principles of the Global Compact, and reiterate that its promotion is a permanent task of Repsol YPF Bolivia S.A. in accordance to our own values and principles.

Sincerely yours,

**Repsol E&P Bolivia S.A.**

  
**Jorge A. Cacciarelli A.**  
**Legal Representative**

*MM/JCA/mpl*