



GANGDONG-GU CITY MANAGEMENT CORPORATION



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To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the annual management evaluation for local public corporations by Ministry of Public Administration and Security from April to May.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by June 20, 2013 at the latest.

Sincerely yours,

Mr. Park, Deog-Soo
CEO