



Letter from the President

Visão Sustentável, in 2006, renews its commitment with the Global Compact by making public its "Communication of Progresses" report.

More than participating in the Global Compact, we are committed to increase the principles and values diffusion power that it propagates, contributing for its strengthening. Acting on the corporative consulting area, Visao Sustentável works on the idea of making whatever is possible within its influence range, and has the chance to exercise an influence over clients and partners. Thus, Visão Sustentável's core business is closely connected to the diffusion of the Global Compact.

The model applied in our "Communication of Progress" was created by us and was considered "practical notable" by the Global Compact when adopted by the one of our clients - Grupo Pão-de-Açúcar in 2005, which demonstrates that the model adjusts either for large or small and medium companies.

On behalf of Visão Sustentável and all ours collaborators, we affirm once again our commitment to the Global Compact and its 10 principles, and we disclose our second Communication of Progress.

São Paulo, December, 19th, 2006.

José Pascowitch





Global Compact - Communication on Progress

PRINCIPLE	COMMITMENT	SYSTEM	INITIATIVE	PERFORMANCE
<p>Principle 1: Support and respect the protection of internationally proclaimed human rights</p>	<p>Visão Sustentável supports and respects the protection of human rights as established by the Universal Declaration of Human Rights.</p>	<p>Visão Sustentável's Ethical and Conduct Code</p> <p>Participation in Forums and Meetings of the Global Compact</p> <p>Global Reporting Initiative</p>	<p>Visão Sustentável's Ethical and Conduct Code explicit the behaviors rules and standards that the company waits of all its collaborators, beside systemizing the essential ethical values exercised in the relationships with each stakeholder.</p> <p><i>Respect for the Rights</i> Visão Sustentável's Ethical and Conduct Code deals with the issue of respecting the rights of its collaborators and in the relationships with the partners in the projects in which it acts.</p> <p>Visão Sustentável is part of the select group of companies and organizations that had an active role in the meetings carried out by the Global Compact.</p> <p>Visão Sustentável is a <i>Organizational Stakeholder</i> registered in the Global Reporting Initiative (GRI) that supports the GRI's mission to develop globally accepted sustainability reporting guidelines through a global, multi-stakeholder process.</p>	<p>All collaborators sign a formal commitment instrument, stating their awareness, agreement and adhesion to the Ethical and Conduct Code.</p>
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Global Compact - Communication on Progress

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Principle 2: Avoid complicity in human rights abuses	Visão Sustentável is committed to avoiding complicity in human rights abuses in all of its branches. In order to do so, it carries out several measures to ensure the respect for the children, the environmental safety of its factories, the fair labor compensation, and the economic development as the driving force of human development.	Ethical and Conduct Code	Respect for the Rights Visão Sustentável's Ethical and Conduct Code deals with the issue of respecting the rights of its collaborators and in the relationships with the partners in the projects in which it acts.	All collaborators sign a formal commitment instrument, stating their awareness, agreement and adhesion to the Ethical and Conduct Code.
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Principle 3: Uphold the freedom of association and the effective recognition of the right to collective bargaining	Visão Sutentável fosters harmonious labor relations, respecting rights gained by the workers.	Ethical and Conduct Code	Harmonious Labor Relations Our Code of Ethical Conduct explicitly states the Company's intention of fostering harmonious labor relations, always taking into account efficiency and competitiveness issues of the markets in which ours clients and partners act.	All collaborators sign a formal commitment instrument, stating their awareness, agreement and adhesion to the Ethical and Conduct Code.
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Principle 4: Eliminate all forms of forced or compulsory labor	Visão Sustentável actively supports the elimination of all forms of forced, compulsory and slave labor.	Ethical and Conduct Code	<p>Respect for the Rights Visão Sustentável's Ethical and Conduct Code deals with the issue of respecting the rights of its collaborators and in the relationships with the partners in the projects in which it acts.</p> <p>Visão Sustentável stimulates his clients and partners to adopt internal measures and associated with their suppliers to fight against any kind of forced or compulsory work.</p>	All collaborators sign a formal commitment instrument, stating their awareness, agreement and adhesion to the Ethical and Conduct Code.
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Principle 5: Effective abolition of child labor	Visão Sustentável repudiates all forms of child labor, and reaffirms its commitment to eradicating the labor of those under the legal working age.	Ethical and Conduct Code	Combat of Child Labor Our Ethical and Conduct Code explicitly repudiates all forms of child labor.	All collaborators sign a formal commitment instrument, stating their awareness, agreement and adhesion to the Ethical and Conduct Code.
PRINCIPLE	COMMITMENT	SYSTEM	INITIATIVE	PERFORMANCE



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Principle 6: Business should support the elimination of discrimination in respect of employment and occupation	Visão Sustentável is committed to being the best place for the personal and professional development of its employees. The Company acknowledges and values its employees, promoting an integrationist and non-discriminatory culture.	<p>Ethical and Conduct Code</p> <p>Millennium Development Goals</p>	<p><u>Promotional questions</u> Visão Sustentável recognizes the merit of each collaborator and provides equal access to professional development opportunities, not admitting any kind of decision that affects the professional career based barely in the personal relationship.</p> <p><u>Combat to the Discrimination</u> Visão Sustentável does not admit any attitude that discriminates persons in virtue of race, sex, age, sexual option, religion, origin, social class, physical capacity or any other attribute either in the internal relations or between its stakeholders.</p> <p>Visão Sustentável adopts the Millennium Development Goals in which promotes, among other aims, the fight against any kind of discrimination.</p>	All collaborators sign a formal commitment instrument, stating their awareness, agreement and adhesion to the Ethical and Conduct Code.
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Principle 7: Businesses should support a precautionary approach to environmental challenges	Visão Sustentável contributes to the improvement of the quality of life and the preservation of the environment.	Ethical and Conduct Code Millennium Development Goals	Environmental Preservation Visão Sustentável's Ethical and Conduct Code explicitly treats the importance and the fulfillment of the Environmental Legislation among his partners and clients. Visão Sustentável adopts the Millennium Development Goals in which promotes, among other aims, to assure the environmental responsibility.	All collaborators sign a formal commitment instrument, stating their awareness, agreement and adhesion to the Ethical and Conduct Code.
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<p>Principle 8 Businesses should undertake initiatives to promote greater environmental responsibility</p>	<p>Visão Sustentável and his collaborators respect the Brazilian environmental legislation and supports activities aiming the sustainable development and the respect to the biodiversity.</p>	<p>Ethical and Conduct Code</p> <p>Millennium Development Goals</p>	<p><u>Environmental Responsibility</u> Visão Sustentável believes that environmental balance is essential not only for mankind's healthy survival, but also for the development of its own business.</p> <p>Visão Sustentável adopts the Millennium Development Goals in which promotes, among other aims, to assure the environmental responsibility.</p>	<p>All collaborators sign a formal commitment instrument, stating their awareness, agreement and adhesion to the Ethical and Conduct Code.</p>
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<p>Principle 9: Business should encourage the development and diffusion of environmentally-friendly technologies</p>	<p>Visão Sustentável value the production of actions based on the premises of a rational and equal development.</p>	<p>Ethical and Conduct Code</p> <p>Millennium Development Goals</p>	<p><u>Sustainable Development</u> Visão Sustentável contributes to the improvement of the quality of life and the preservation of the environment, using concepts and tools world-wide endorsed for the incentive of the sustainable development.</p> <p>Visão Sustentável adopts the Millennium Development Goals in which promotes, among other aims, a world-wide partnership to the development.</p>	<p>All collaborators sign a formal commitment instrument, stating their awareness, agreement and adhesion to the Ethical and Conduct Code.</p>
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<p>Principle 10: Business should work against all forms of corruption, including extortion and bribery.</p>	<p>Our businesses must be fully compliant with the law, and its managers, employees and service providers are responsible for ensuring such compliance. Moreover, the Company abhors all forms of corruption.</p>	<p>Ethical and Conduct Code</p>	<p>Financial Records All of Visão Sustentável's financial records must be accurate, complete and real, complying with the law, fiscal rules, and the principles set forth by the Company. All operations shall be duly recorded in the official records and such records shall be fully available, with no restrictions, to the Company's controlling area and the tax authorities.</p> <p>Gifts and Gratuities Our collaborators are strictly prohibited from asking for gifts, gratuities or any personal advantage from clients and partners. In addition, they must not accept gifts, unless they have a token value only.</p> <p>Prohibition of payment and advantages Our collaborators, clients and partners or anyone acting on behalf of Visão Sustentável are forbidden to make, offer or promise payments or advantages to third parties, direct or indirectly, with the purpose of obtaining an illicit advantage or inducing the approval, revocation or violation of instructions or norms.</p> <p>Intellectual and Industrial Property Visão Sustentável fully respects intellectual and industrial property. Our collaborators must comply with all laws and regulations relating to such rights and, therefore, refrain from any type of embezzlement of research, studies, publications, software and similar works. The same procedure is demanded from suppliers and service providers when carrying out business transactions with the Company.</p>	<p>All collaborators sign a formal commitment instrument, stating their awareness, agreement and adherence to the Ethical and Conduct Code.</p>
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