

Antwerp, 30 November 2012

To whom this may concern

The Rosy Blue Business Alliance has a long history of conducting business responsibly and ethically. This has played a key role in helping us develop the global business you see today. We must therefore continue to live up to the high ethical standards we have committed ourselves to and fully comply with all relevant laws and regulations wherever we operate.

Our corporate values are diversity, integrity and accountability. Acting with responsibly is at the heart of the way we operate and behave in all our business dealings, from diamond manufacturing operations to retail. Rosy Blue¹ is committed to ensuring that working conditions in its supply chain are safe and environmentally friendly, and that workers are treated with respect and dignity.

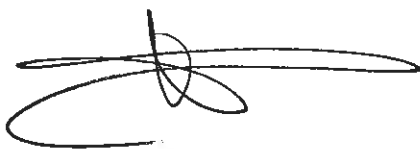
In June 2008, Rosy Blue signed the United Nations Global Compact, enhancing our commitment to promote the ten universally accepted principles covering human rights, labor standards, environmental protection and anti-corruption.

Since 2005 Rosy Blue NV is a founding member of the Responsible Jewelry Council. In November 2012, Rosy Blue Investments Sari and its subsidiaries in 13 countries, covering 28 entities were RJC certified for three years (Certification number 0000 0064 - <http://www.responsiblejewellery.com/member/rosy-blue-n-v/>). Rosy Blue (India) Pvt Ltd became RJC member in August 2011 (<http://www.responsiblejewellery.com/member/rosy-blue-india-pvt-ltd/>) and is currently in the process of external auditing in accordance to the RJC Code of Practices to receive RJC certification. We expect the external audits to be closed within the next 3 to 6 months.

Other important sustainability efforts focus on Children's Rights and Business Principles (www.childrenandbusiness.be) and supply chain management on the implementation of the Dodd Frank Act. A new sustainability platform is being developed to further fine-tune the internal and external reporting according to the Global Reporting Initiative.

The Rosy Blue Business Alliance is committed to publish an annual communication on progress report on its sustainability efforts. A brief overview of the progress will be published in February 2013, in preparation of our Report to Society in Q1 2014 where all the results of the above will be communicated to our stakeholders.

Sincerely,



Iris Van der Veken

¹ Rosy Blue is a common trading name used by a network of business alliance entities, which are distinct, privately owned and independently managed.