

12th January 2013

To our Stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to:

- 1 not receiving the necessary communication due to the change of personnel; and
2. first time we need to understand how to submit the COP

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 15th January 2013, max. 90 days from 15th of January to 15th of April 2013 at the latest.

Sincerely yours,

Mohamed Al Zeera
Managing Director

