

Rio de Janeiro, December 4th, 2012.

Dear COP Team at Global Compact,

Our COP is due on February 3rd and our Annual Report, that includes our Sustainability Report and disclosure of all our voluntary commitments, will be published on March 28th, 2013.

Due to this, we would like to request a grace period for our first Global Compact COP due date to May 3rd to avoid any problems with unexpected delays that may occur in the process of publishing the report. By this date, we will probably have the GRI level check process finished and no more changes into our Annual Report.

Sure of your understanding, I look forward to receive a confirmation on this delay to report our first Global Compact COP in 2013.

Best regards,

Adriana Boscov

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Adriane Boscov