



Panama City, November 23rd, 2012

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in posting our COP report due that we are delayed in collecting final evidence and doing final measurements to include in this new report. Due to the previously mentioned we will be delayed in the final review process.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Guillermo de Saint Malo Elea", is shown within a rectangular frame.

**Guillermo de Saint Malo Elea**

**Executive Vice President**