

Headquarters

Damascus, 11/11/2012

**UNITED NATIONS
Global Compact**

Ref: BH/LK/D01/111112

Dear Mr. Secretary General,

First and foremost, allow us to express our gratitude and appreciation for being granted the chance to be part of the UN Global Compact Program for the third year. The basic principles that constitute this program are firmly embedded in our corporate core values, which have turned the institution into what it has become today.

The Bank's value system comprising of Human Capital, Civic Role, Innovation, and Transparency, to name a few, is the cornerstone and solid foundation of all its activities, from strategic decisions to day-to-day operations. Our main values and the UN Global Compact principles, given that both intertwine significantly, are interchangeably demonstrated throughout Bank Audi Syria.

Attached herewith, is our Communications on Progress, a demonstration of how Bank Audi Syria has developed, more importantly adapted the difficult situation the country is undergoing, while maintaining compliance to its own values and the UN Global Compact Principles. As the chief Executive Officer at Bank Audi Syria, I guarantee that the principles are taken into account with every step towards the progression of our institution and its contribution to the community in which it exists.

Sincerely,


Bassel Hamwi
Chief Executive Officer
Bank Audi Syria

