

Summary of Asahi Group CSR Activities

(Issued June 2012)

ASAHI GROUP HOLDINGS, LTD.

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Management

■Corporate Philosophy

The Asahi Group aims to satisfy customers with the highest levels of quality and integrity, while contributing to the promotion of healthy living and the enrichment of society worldwide.

■Guidelines for Corporate Activity

Customer satisfaction

- Provide high-quality and abundantly original products and services with customer satisfaction as the cornerstone to all corporate activities.
- Propose new values to meet our customers' expectations by revolutionizing our thinking and behavior.

Safety and environmental responsibility

- Bear full environmental responsibility and ensure the safety of all our corporate activities, ever aspiring to preserve our beautiful earth and be gentle to its people.
- Promote resource renewal and energy conservation through recycling and waste reduction.

Fair, open corporate ethics

- Win customers' trust through corporate behavior that is based on respect for sound and fair ethics.
- Value the importance of communication with society and actively facilitate mutual comprehension via the disclosure of information.

World-class corporate activities

- Have a global vision and strive to follow international standards for corporate behavior.
- Take on global business opportunities on the world stage.

A corporate culture rich in ideas and vitality

- Create a corporate climate where the rich ideas and ambitious spirit of each employee can be leveraged.
- Create a corporate climate that abounds in activities where individuals and think and act for themselves.

Original and responsive corporate action

- Stay ahead of change and always strive to be forward-minded and swift in corporate action.
- Aim to share excitement with society through inventive concepts and individual behavior.

Independent and integrated management

- Aim for corporate management where each company thrives from its own independence.
- Aim for group management that leverages our combined strengths.

Continued, high-quality growth

- Aim for efficient use of managerial resources and productive management.
- Meet everyone's expectations, from customers and shareholders to employees, through sustained and high-quality growth.

■Brand Statement



We at the Asahi Group strive to offer products and services that can provide “Kando” to people throughout the world.

We strive to share that “Kando” with our customers while aiming for continued growth within the Asahi Group.

■CSR Activity Policy

●Our Policy on CSR Activities

Asahi Group CSR Policy (Established January 2010)

The Asahi Group seeks to contribute to the development of a sustainable society through all our business activities worldwide.

Not only will we comply with the various laws and rules of all countries and regions where we operate, but we will also take the initiative to actively engage in activities aimed at fulfilling our social responsibility with a global viewpoint.

Furthermore, we hope to share the excitement with all the peoples of the world through the creation of new social values.

We will continue to think about what we can do to bring this about and take action, together with all the stakeholders that surrounds us.



- Our foundation as a company: To comply with laws, regulations and ethical standards; risk management, etc.
- Response to social expectations: To take the initiative in actively promoting our social responsibilities
- Creation of social value: To promote activities for sharing the Kando* with people in society

* Kando is an emotion experienced in various ways. It can be extreme satisfaction, an extraordinary feeling beyond one's expectations, and/or a sensitively touching and moving sensation.

●**Supporting the United Nations Global Compact**

Asahi Group announced its participation in the Global Compact in June 2002.

The Ten Principles of the Global Compact

Human Rights

Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2: make sure that they are not complicit in human rights abuses.

Labor Standards

Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

Principle 4: the elimination of all forms of forced and compulsory labor;

Principle 5: the effective abolition of child labor; and

Principle 6: the elimination of discrimination in respect of employment and occupation.

Environment

Principle 7: Businesses should support a precautionary approach to environmental challenges;

Principle 8: undertake initiatives to promote greater environmental responsibility; and

Principle 9: encourage the development and diffusion of environmentally friendly technologies.

Anti-Corruption

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.



■ Internal Control System

● Establishment of Internal Control System

Basic Principles for Establishing an Internal Control System

To realize the Asahi Group's corporate philosophy of "The Asahi Group aims to satisfy customers with the highest levels of quality and integrity, while contributing to the promotion of healthy living and the enrichment of society worldwide," the Company shall:

- Institute basic policies for establishing the following system ("the internal control system") to ensure proper operation of the Asahi Group, consisting of the company and its subsidiaries ("the Group Companies"), based on corporate laws and the enforcement regulations.
- The representative director shall bear responsibility for establishing the internal control system and guiding the relevant directors to ensure through their respective departments the establishment and operation of the necessary individual policies and manuals based on these basic principles.
- The Company shall work to maintain and improve the effectiveness of the internal control system by reviewing these basic principles as well as policies, manuals, and so forth as needed to keep pace with changes in the situation.

1. System to ensure that directors and employees perform their functions in compliance with the statutes and the charter

- (1) Based on fair, open corporate ethics as stipulated in The Asahi Group Guidelines for Corporate Activity, the Corporate Ethics Rules and Corporate Ethics Guidelines shall be established and shall be observed by directors, auditors and employees.
- (2) The Risk Management Committee shall be set up in accordance with internal rules to oversee the compliance and risk management of the Asahi Group. One Committee member shall be an external lawyer.
- (3) Compliance and risk management of the Asahi Group shall be overseen by the responsible executive officers of the Company, while related office duties shall be handled by the Sections managing the Company's general and legal affairs.
- (4) Persons responsible for promoting worksite compliance shall be assigned to all Group Companies, in numbers commensurate with company scale. Each assignee shall work to disseminate legal knowledge and raise compliance consciousness within the Group Company, in cooperation with the divisions in charge of legal management at the Company and the organizations in charge of general affairs and legal affairs at the Group Company.
- (5) A Clean Line System shall be established as an in-house reporting mechanism for the Asahi Group. Details of system operation shall be based on the Clean Line System Implementation Guideline that is established separately.
- (6) The Asahi Group Basic Purchasing Policy shall be established for our suppliers to define mutual efforts for fair, transparent transactions and social responsibility. Furthermore, a system shall be established for reporting of relevant violations as necessary. We shall build an internal control system with our suppliers through close communication.
- (7) Information shall be shared within the Asahi Group and a system established to deal with eliminating antisocial elements. We shall also cooperate with the industry and local communities and collaborate closely with police departments and other external institutions.
- (8) Details concerning the operation of the above organizations and systems shall be in accordance with internal rules established separately.

2. System for storing and managing information related to the fulfillment of director duties

- (1) Information related to the fulfillment of director duties shall be properly stored and managed according to the Document Management Guidelines and other related internal rules.
- (2) Storage and management of information described above shall be conducted in a manner that allows directors and auditors to review information at any given point in time.
- (3) Office duties for the storage and management of information described above shall be supervised according to the relevant guidelines.

3. Guidelines and other systems for managing risk of loss

- (1) Risk Management Rules shall be established and positioned as the highest framework for risk management of the Asahi Group. In addition, bylaws of said Rules shall be developed and communicated.
- (2) Risk management shall be conducted by the responsible divisions in the relevant areas. In addition, the Risk Management Committee shall perform cross-functional management across the entire Group. Following the internal rules stipulated above, the Committee shall regularly analyze and assess risks and conduct comprehensive reviews of the risk management system as required. In particular, full attention will be given to quality risk management, recognizing the social responsibility we bear as a food manufacturing group to ensure the safety and security of our products.
- (3) In the event of a major accident, disaster or misconduct, a Crisis Response Meeting chaired by the president shall be convened.

4. System to ensure efficient execution of director functions

- (1) In order to ensure efficient execution of director functions, the Board of Directors shall rationally delegate duties and appoint appropriate executive officers.
- (2) Authority rules that include transfer of authority and mutual supervision among sections shall be established.
- (3) The Management Strategy Meeting shall be effectively utilized.
- (4) To maximize operational efficiency, objective and rational business management indicators shall be used for unified follow-up and evaluation.

5. System to ensure proper operation in the enterprise group, consisting of the relevant business corporation as well as its parent company and subsidiaries

- (1) Compliance and risk management systems and other systems necessary for internal control shall cover the entire Asahi Group in a cross-functional manner while the Company, as the holding company of the Group, shall manage systems according to the individual situations of the Group Companies.
- (2) The division in charge of the Company's internal auditing shall, through direct and indirect auditing of Group Companies, assess and evaluate the status of internal control and business discipline in the Asahi Group. With respect to internal control related to financial reporting, an organization established within the Asahi Group and charged with evaluation shall perform evaluation and reporting on the internal control of Group Companies.
- (3) Group Companies shall report the status of operations including risk information to the auditors of the Company.
- (4) Authority of final decision on the business activities of the Group Companies is stipulated in the Asahi Group Authority Rules.

6. Employees that auditors may request to assist in auditor duties

Board of Auditors adjuncts may be assigned to the Board of Auditors to assist the auditors in their duties.

7. Independence of employees as defined in the preceding paragraph from directors

- (1) The Board of Auditors adjuncts specified in the preceding article, upon receiving necessary orders for auditing work from the auditors, shall not receive orders or instructions related to the auditors' orders from any director or employee.
- (2) Ordering, transferring, evaluating, or disciplining a Board of Auditors adjunct specified in the preceding article requires approval of the auditors in advance.

8. System for the directors and employees to report to the auditors and systems for other reports to the auditors

- (1) Directors and employees shall provide regular reports to the auditors on items related to internal control as well as other reports as required. Auditors may request reports from the directors and employees (including those of the Group Companies) as needed.
- (2) Directors shall ensure that the auditors have opportunities to regularly attend venues for discussion by key organizations including the Management Strategy Meeting and the Risk Management Committee, as well as the Board of Directors' Meeting, and shall present agenda items to them in advance.
- (3) The auditors may view important minutes, decision documents, etc. at any given point in time.

9. Other systems to ensure effective auditing

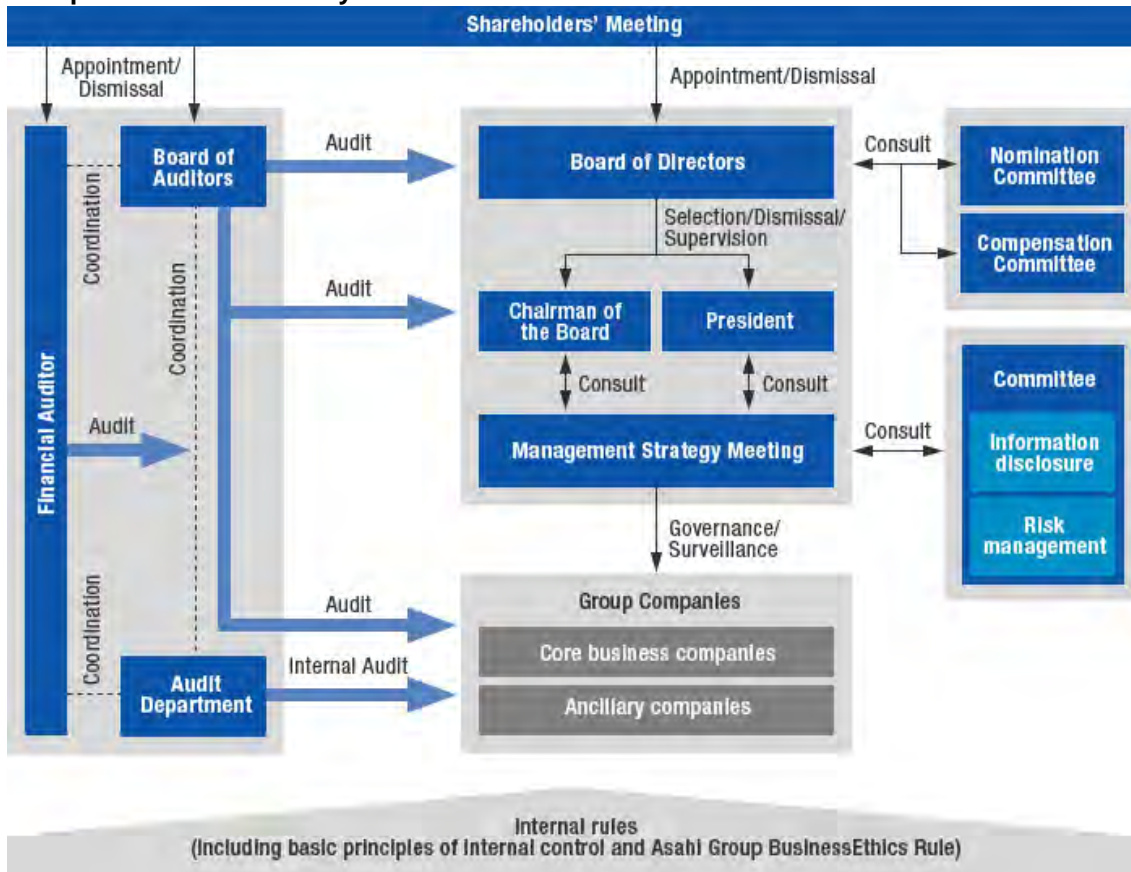
To ensure the effectiveness of audits, the directors shall provide opportunities to the auditors to regularly exchange information and opinions with the division in charge of internal auditing and with external auditors.

■Corporate Governance

●Basic Concept

In order to quickly responding to a dramatically changing business environment, we have positioned the enhancement of our Corporate Governance as a priority management issue through which we intend to strengthen consolidated management and further reinforce the trust society has placed in us while enhancing corporate social responsibility and transparency.

●Corporate Governance System



◇Board of Directors, Board of Auditors, Nomination Committee and Compensation Committee (as of March 31, 2012)

As of the end of March 2012, Asahi Group Holdings' Board of Directors consists of 11 members, including three outside directors.

Asahi Group Holdings' Board of Auditors consists of five members, including three outside auditors. Transparency is enhanced by having outside auditors constitute the majority.

In addition, the Nomination Committee and the Compensation Committee, both reporting to the Board of Directors, have been established to ensure fairness and transparency in the appointment of directors and executive officers and in determining their compensation. Each committee consists of four members: two inside and two outside directors. The Nomination Committee recommends nominations for directors, executive officers and corporate auditors to the Board of Directors, and the Compensation Committee submits proposals to the Board of Directors on the compensation structure for directors and executive officers.

Meetings of the Board of Directors and attendance of outside directors

	2007	2008	2009	2010	2011
Number of regular meetings	11	11	11	11	12
Number of special meetings	1	1	0	0	0
Outside directors attendance rate	62.5%	100%	93.5%	96.6%	97.1%

Meetings of the Board of Auditors and attendance of outside auditors

	2007	2008	2009	2010	2011
Number of meetings	7	7	8	7	9
Outside directors attendance rate	85%	85%	95.8%	100%	100%

Meetings of the Nomination Committee and Compensation Committee and member attendance

	2007	2008	2009	2010	2011
Number of Nomination Committee meetings	2	2	1	1	3
Member attendance rate	88%	92%	100%	100%	100%
Number of Compensation Committee meetings	4	5	2	3	4
Member attendance rate	94%	90%	100%	100%	100%

◇Compensation of Directors

With respect to Directors' compensation, the upper limit of compensation for all the Directors is presented to the Shareholders' Meeting for approval.

Subsequently, the Compensation Committee submits a compensation proposal for each Director within the upper limit for deliberation by the Board of Directors.

Compensation and retirement benefits for directors and corporate auditors (Millions of yen)

		2009		2010		2011	
		Total amount received in compensation	Total amount received in executive bonuses	Total amount received in compensation	Total amount received in executive bonuses	Total amount received in compensation	Total amount received in executive bonuses
Directors	Company-employed directors	407.13	98.70	427.92	124.10	344.73	103.30
	Outside directors	28.80	8.10	29.40	8.50	28.80	10.50
Auditors	Corporate auditors	63.00	0	63.60	0	63.60	0
	Outside auditors	31.95	0	32.40	0	32.40	0

◇Management Strategy Meeting

To promptly follow through on decisions made by the Board of Directors, a Management Strategy Meeting composed of internal directors has been established. The Management Strategy Meeting is convened as deemed necessary, with one or more standing corporate auditors in attendance from the standpoint of governance.

●Internal Audits

The Asahi Group has established its Auditing Sections to conduct internal audits. These are conducted in accordance with annual auditing plans, to audit whether the business of the Group overall is executed appropriately and efficiently.

■ Compliance

● Fundamental Philosophy and System for Ensuring Compliance

The Asahi Group has established the Asahi Group Business Ethics Rule to realize its corporate philosophy and to promote legally compliant management. Based on this Business Ethics Rule, we aim to make our internal compliance systems and their operation clear, and to build fair and open business ethics.

Moreover, throughout its risk management and compliance initiatives, the Asahi Group adheres to its Basic Policy on the Improvement of Internal Controls, which is founded upon corporate law.

Asahi Group Business Corporate Ethics Guidelines

(revised as of February 2011)

Part One

Responsibilities to Consumers

We shall strictly comply with all laws and regulations concerning consumer protection in every aspect, including manufacturing, quality, representations and advertising, sales, and consumer information management, to strive to keep up with and improve reliance from consumers. Any consumer demands shall be treated with promptness and sincerity.

(1) Maintaining Product Quality

Regarding product quality, we shall observe all food hygiene laws and product quality regulations in order to provide consumers with safe and secure products.

(2) Appropriate Representations, Advertising and Premiums

Regarding product labeling, advertising and sales campaigns, we shall observe the Food Hygiene Law, JAS Law, the Premiums and Representations Act and other related laws and regulations together with voluntary industry standards. We shall strive to maintain and further strengthen consumers' trust by providing true and direct information for product selection without any false, exaggeration nor misleading expression.

(3) Consumer Information Management

Regarding consumers' personal information, we shall observe the Personal Information Protection Act and related regulations and guidelines of the company and manage such information with extreme care. Information shall not be used for purposes other than expressly specified, or inappropriately passed on to any third parties. We shall implement necessary and appropriate supervision of contractors entrusted with the management of personal information.

(4) Dealing with Complaints

The Customer Relations Office shall act as the point of contact for consumers and shall endeavor to handle any consulting or quality-related inquiry promptly and sincerely.

Part Two

Responsibilities to Clients and Related Industries

We shall contribute to developing the industry as a whole to which we belong through fair trade and competition by complying with the Antimonopoly Act, Unfair Competition Prevention Law, and laws related to intellectual property rights, in our dealings with clients, related industries and competitors.

(1) Relationship with Clients

We shall not engage in unfair trading and shall observe the Antimonopoly Act, all other related laws and regulations and internal office regulations.

(2) Relationship with Related Industries and Competitors

We shall observe the Antimonopoly Act, Unfair Competition Prevention Law, laws related to intellectual property rights and other related laws and regulations and shall not engage in cartel formation, unfair activities on competitors or infringement of rights of others. In addition, in case we are the target of such actions, we shall respond to it resolutely.

(3) Management of Intellectual Property Rights and Confidential Information

1. Management of intellectual property rights

We shall not infringe the intellectual property rights, including patents, trademarks and copyrights of any third party. In addition, we shall protect our intellectual property rights and take decisive measures in response to any infringement of our rights by any third party.

2. Management of client and industry information

Due care and attention shall be paid when dealing with confidential information of our clients or industrial partners (including personal information) obtained through conducting business, and all such secrets shall be strictly kept. Such information shall not be obtained in an inappropriate manner nor shall it be used for any other purpose.

3. Protection of our own confidential information

Executives and employees shall keep confidential information of the company in strict confidence at all times, and only certain authorized employees shall be given access to such information. When it is necessary to disclose our confidential information to any third party, such disclosure shall be made strictly in accordance with internal rules and procedures, and only after the conclusion of a confidentiality agreement with the disclosed party.

Part Three

Responsibilities to Suppliers

We shall establish complete trust and long-term cooperation with the suppliers of raw materials and services through fair and transparent trade.

(1) Observance of Antimonopoly Act

We shall observe the Antimonopoly Act, Subcontract Act and any other related law and regulation as well as maintain generally accepted trade practices based on a highly ethical approach to business. In particular, we shall not engage in any activities that abuse our dominant bargaining position, if any, over suppliers.

(2) Transparency in Engaging Suppliers

Fair and open opportunities shall be provided for our prospective suppliers, based upon our selection criteria that are made open and public, involving product quality, cost, lead time, as well as the environmental and social commitment of candidates.

(3) Maintaining Confidentiality

We shall keep the confidential information and technical information that we receive from suppliers and prospective suppliers strictly in confidence, and shall not disclose such information externally without the consent of the supplying party of such information. Likewise, only certain authorized persons in the company shall be given access to such information.

(4) Elimination of Private Interests

No request to suppliers for any hospitality, gifts or any other form of benefit shall be made. No gifts from suppliers, regardless of their monetary value, shall be received. In addition, no offers of hospitality from suppliers that are beyond the socially accepted limits shall be accepted. Any hospitality given by a supplier that exceeds internal criteria shall be reported to a superior.

(5) Prevention of Shifting Full Responsibility to Subcontractors

When entering into outsourcing agreements with suppliers, we shall exercise appropriate supervision of the subcontractor in view of our responsibility as the outsourcer.

Part Four

Responsibilities to / of Employees

The companies and the employees of the Asahi Group will forge a relationship of mutual trust by fulfilling obligations and responsibilities to each other with integrity.

(1) The Company's Responsibilities to Employees

1. Respect of fundamental human rights

- The company shall respect all fundamental human rights of its employees. There shall be no forms of discrimination on the basis of race, nationality, creed, religion, physical ability, age, sex, marital status, sexual orientation, or any other factor unrelated to an employee's execution of their duties.

2. Maintaining and improving the working environment

- The company shall assume its obligation to provide security for its employees and guard the safety of their life, body, and health. In addition, we shall encourage a strong response to sexual harassment or abuse of authority to subordinates (power harassment).

3. Confidentiality of employees' personal information

- The company shall assume its responsibility to manage the personal information of its employees, and never to obtain information without indicating the specific purpose, or disclose personal information to a third party without their approval.
- The company shall ensure that no employees who reported issues via the company's whistleblowing system are ever placed at risk of sanction nor suffer any other disadvantages.

4. Observance of labor laws and regulations

- The company shall uphold the rights of its employees under the respective laws or internal rules, and likewise uphold the rights of its temporary staffs, subcontractor and its employees, and shall not conduct any illegal acts, including disguised contract labor.

(2) Employees' Responsibilities to the Company

1. Duty of loyalty to his/her work

- Employees shall observe all applicable laws, work regulations, and other internal rules, fulfilling their duties in good faith. In addition, they shall not abuse the authority they have been given.

2. Information management (confidential information and insider information)

- Employees shall, during the term of their employment and eternally thereafter, keep confidential and not obtain and use inappropriately or leak to third parties any confidential information regarding the company or third parties that they have obtained while fulfilling their duties.
- Employees shall observe insider trading regulations and shall not conduct any inappropriate trading of stock on the basis of information they have obtained while fulfilling their duties, or pass such information on to any third party.

3. Preventing conflicts of interest / confusion of individual and public interests

- Employees shall not engage in any activities that confuse their individual and public interest or that result in a conflict of interest with the company, including but not limited to personal use of company assets or making requests for hospitality or gifts to suppliers. In addition, employees shall decline any gift including seasonal ones.

4. Preventing behavior that may harm the honor or trust of the Company

- Employees shall conduct themselves with moderation and dignity as sound members of society in their private lives as well as at work. Beyond the observance of laws and regulations, employees shall also not engage in actions that may result in harming the company's honor or trust.
- We shall fully recognize our social responsibilities, particularly as a member of a business group encompassing companies that deal in alcoholic beverages, and shall not engage in any activities against "moderate and responsible drinking".

Part Five

Responsibilities to Society

Recognizing our obligations as a corporate citizen, we shall actively fulfill our corporate responsibilities to national and local communities.

(1) CSR (Corporate Social Responsibility)

From the standpoint of contributing to a sustainable society, promoting activities to fulfill our social responsibility from a global perspective and creating new values, we shall pursue the following priority areas.

- (i) Developing a low carbon society
- (ii) Promoting diversity in human resources
- (iii) Eliminating inappropriate drinking
- (iv) Providing products and services that contribute to resolving social issues
- (v) Reinforcing compliance
- (vi) Contributing to the creation of local lifestyles and culture
- (vii) Actively communicating CSR activities
- (viii) Promoting CSR procurement

(2) Compliance with Environment-related Laws and Regulations

We shall comply with laws and regulations related to environmental preservation (preventing pollution, disposing and recycling waste, conserving energy, etc.) and ISO 14001 standards, and actively seek to preserve the environment.

(3) Confrontation with Antisocial Powers

We shall confront firmly antisocial powers that may threaten civil society.

- (i) We shall not give any illegal benefit to antisocial powers.
- (ii) We shall share all information regarding antisocial powers internally within the group and establish a system for reporting and reacting to such powers.
- (iii) We shall endeavor to eliminate antisocial powers in cooperation with related industries and the local community and in keeping close contact with police and other institutions.

Part Six

Responsibilities to Governmental Institutions

We will maintain sound and neutral relationships with public officials and political organizations in Japan and overseas or customers, suppliers and other business partners, and shall not engage in any illegal actions as well as any activities that could be perceived as illegal or unethical.

(1) Prevention of Bribery, Hospitality and other Forms of Benefits to Public Officials

(i) We shall not engage in any form of bribery or any activities that could be misinterpreted as such with respect to public servants and other officials. In addition, we shall observe the National Public Service Ethics Law, National Public Service Ethics Code and other relevant rules, and shall not offer any hospitality or other form of inappropriate benefits to public officials, or to persons who are treated as being public officials by specific legislation in case we have an "interested party" relationship with them.

(ii) Regarding public officials of foreign countries, we shall observe the provisions of the Unfair Competition Prevention Law of Japan and any applicable laws in the country concerned, and shall never engage in activities such as bribery or acts that could be misinterpreted as bribery.

(2) Maintenance of Political Neutrality

a. Stance on election campaign

(i) Regarding election campaigns, we shall not engage in any acts prohibited by the Public Offices Election Law, including any offer of wining and dining, nor shall we cooperate with candidates involved in such activities. In addition, we shall not offer any celebration of elected officials except congratulatory telegrams.

(ii) In order to ensure the freedom of choice of employees in terms of politics, during elections we shall not coerce employees to express support for a particular candidate in any way.

b. Prevention of illegal contributions to political parties

All judgment regarding donations to political parties or political investment groups, and purchase requests for fund-raising party tickets, shall be made separately and on an individual basis, and subject to compliance with the Political Funds Control Law and the Political Party Subsidization Law.

(3) Lawful Execution of Reporting and Other Obligations to Governmental Institutions

We shall observe legal procedures for reporting to governmental institutions and for fulfilling other obligations stipulated by relevant laws and regulations.

Part Seven

Responsibilities to Shareholders and Investors

We will strive to maximize the interests of shareholders and investors by earning appropriate evaluation in capital markets through fair and prompt disclosure of corporate information and through positive investor relations activities.

(1) **A Steady Return on Investment for Shareholders**

With a shareholders-oriented viewpoint, we shall endeavor to improve the financial results of the company and enable shareholders to receive a steady return on their investments.

(2) **Fair and Accurate Financial Reporting**

Accounts shall be organized in accordance with generally accepted accounting principles, the Companies Act, Financial Instruments and Exchange Act and other related regulations, enabling fair and accurate reporting of our financial results, together with maintaining trust in the financial audit of the company.

(3) **Proactive Investor Relations Activities**

We shall proactively disclose information regardless of whether such information is required by applicable laws and regulations, as long as such disclosure is necessary for appropriate evaluations of the company in capital markets or for proper judgments by shareholders and investors.

(4) **Prevention of Insider Trading**

Executives and employees of the company shall not engage in any activities that breach insider trading regulations or that could be suspected of breach of such regulations.

◇Operating the Legal Promoter System

The Asahi Group introduced the Legal Promoter System in 1999 so that everyone in the field can practice compliance in their daily operations. This system designates employees with a certain level of knowledge as Legal Promoters for every business unit and company of the Group. Each year, the system provides training to share the latest legal knowledge and cases.

Details of the Legal Promoter System and designated staff (Asahi Group)

Name	Description	Number of promoters		
		As of December 2009	As of December 2010	As of December 2011
Legal Promoter	These are assigned to all divisions of Asahi Group Holdings, R&D divisions, all Asahi Beer workplaces, and domestic Group companies. Legal Promoters are expected to cultivate general knowledge of legal affairs, watch for violations, and detect compliance problems on site. The Tokyo Chamber of Commerce and Industry Japan Business Law Examination Grade 3 qualification is recommended for Legal Promoters.	130	144	151
Senior Legal Promoter	These are assigned to all Asahi Beer workplaces (with the exception of headquarters) and main domestic Group companies. Senior Legal Promoters are expected to cultivate expert knowledge in legal affairs and a sense of ownership as a compliance leader, and to address problems. The Tokyo Chamber of Commerce and Industry Japan Business Law Examination Grade 2 qualification is required for Senior Legal Promoters.	30	30	27

◇Operation of the Clean Line System

The Asahi Group has established a Clean Line System to quickly identify potential risks associated with business activities and to prevent the occurrence of major problems. The system is operated as shown in the diagram below. Information on the system is provided to employees through our intranet, and steps are taken to ensure that no employee is ever placed at risk for reporting problems.

Issues reported through the system are vigorously investigated, reviewed and properly addressed by the Risk Management Committee. A total of 11 incidents were reported through internal and external contacts in 2011. Most of the incidents were investigated and resolved during 2011.

Clean Line System



●Efforts to Ensure Full Compliance

◇Risk Compliance Surveys

Since 2002, the Asahi Group has conducted annual corporate ethics surveys on an anonymous basis involving all Group employees. We have reviewed survey responses as indicators of how well compliance is understood as well as guideposts for identifying and addressing problems in the field. Since 2008, the survey has been conducted as a Risk Compliance Survey that includes questions concerning general risk in addition to compliance.

◇Compliance Training

In 2007, the Asahi Group held training sessions for developing a complete understanding of the Group Business Ethics Rules revised at the end of 2006. These sessions were provided to all employees across the Group, including contract employees.

Each department subsequently conducted compliance training on appropriate issues reflecting their respective operations and the nature of associated risks. Major training sessions undertaken in 2011 are summarized in the following list.

Major compliance training sessions in 2011 (Asahi Group)

Participants	Content
Product development staff	Training on labeling and expressions in accordance with the Food Sanitation Law, Health Promotion Law, Pharmaceutical Affairs Act, and Act against Unjustifiable Premiums and Misleading Representations, etc., and on intellectual property such as trademarks and copyrights (October)
Sales staff	Training on fair trade in accordance with the Anti-Monopoly Law, Act against Unjustifiable Premiums and Misleading Representations, etc. (November)
All employees	Compliance training aimed at encouraging employee's to consider the issue and develop a deeper understanding of related rules such as laws, regulations and internal rules applicable to their work

●Protection of Intellectual Property Rights

◇Basic Concept and System on Intellectual Property Rights

The Asahi Group has established sections in charge of intellectual property rights at each company to actively promote acquisition of rights in line with business development and to take appropriate action against violation of our rights under related laws and regulations. We thoroughly review these issues when developing new products or selecting research topics to make certain we respect the rights of third parties. In addition, we maintain only the rights we need while releasing other rights as part of an effort to promote the sound growth of the industry and cost-effectiveness.

During fiscal 2007, we began operating an intellectual property rights management system to centrally control the intellectual property rights owned by each Group company. Under this system, we have established a structure that enables Group companies to exchange information on patents they own for the mutual understanding of the content as well as the use and control of each patent.

Registered intellectual property rights (Asahi Group*)

	2007	2008	2009	2010	2011
Patents, Design rights	38	48	98	120	78

* Asahi Group Holdings, Ltd.; Asahi Breweries, Ltd.; Asahi Soft Drinks Co., Ltd.; Asahi Food & Healthcare Co., Ltd.; The Nikka Whisky Distilling Co., Ltd.; Wakodo Co., Ltd.; Amano Jitsugyo Co., Ltd.; LB Co., Ltd.

◇Reward for Invention

To encourage employees to demonstrate their intellectual creativity and contribute to corporate growth, Asahi Breweries applies guidelines on inventions made at work to patents, utility models, design rights, variety and know-how. In line with these guidelines, the company has sought to harmonize its rights and those of its employees who have created intellectual property, including inventions. We have also paid rewards for the inventive accomplishments of our employees.

Rewards paid for inventions (Asahi Breweries, Ltd.)

	2007	2008	2009	2010	2011
Number of inventions meriting rewards	33	25	58	59	37

●Protection of Confidential Information and Personal Information

The Asahi Group appropriately classifies a range of confidential information that includes personal data provided by customers and business partners and ensures systematic implementation of adequate management of such information based on the Information Management Rules (formulated in 2004) and Asahi Group Information Management Rules (formulated in 2005 as the Asahi Breweries Group Information Management Rules). With regard to management of confidential information, we have a system in which the General & Legal Affairs Management Section is the lead office and business unit managers serve as information managers. Each business unit promotes awareness of safeguarding confidential information while reviewing compliance from various guidelines through voluntary audits and business unit audits conducted by the Audit Department.

We strive to responsibly handle personal information obtained through our Web site in accordance with our Personal Information Protection Policy and the Personal Information Protection Compliance Program*.

* Personal Information Protection Compliance Program

The standards for this program, including the Guideline for Handling Private Information, Rules for Information Management by Contract, Operations Manual and Q&A document, were established to assist individual business units that handle private information in strengthening their efforts through PDCA (Plan-Do-Check-Act).

**Major initiatives for protecting confidential information and personal information
(Asahi Group)**

Topic	Actions taken
Training on protection of personal information	Conveying the importance of personal information to employees and widely disseminating appropriate methods for obtaining and managing such information, the General & Legal Affairs Management Section has been taking the lead in providing training on protection of personal information since 2005.
Employee use of PCs	Introduction of encryption software for storing data on external media such as MO and USB memory, encryption of hard disks in mobile PCs (2004, Asahi Breweries)
Management of personal information used by each business unit	Development of the Personal Information Handling Ledger to manage the process of acquisition, storage, utilization and disposal of personal information.
Management of information entered during sales promotion campaigns consigned to outside contractors	To prevent leakage of information by outside contractors entrusted with the management of information entered during sales promotion campaigns, Asahi Breweries selects contractors with sufficient security capabilities and includes a contract provision that requires compliance with the Rules for Information Management by Contract that defines the handling of information by contractors.

●Prevention of Insider Trading

To prevent securities trading based on information available only to executives and employees of each Group company (insider information, TOB information, etc., hereafter “insider information, etc.”), the Asahi Group exercises due diligence in managing information under the Rules for the Prevention of Insider Trading. Insider information, etc, are collected from staff in charge of information management at each department as well as from the president or head of the General Affairs Department at each Group company, and contained within the General & Legal Affairs Management Section to centralize management.

■Risk Management

●Fundamental Risk Management Philosophy and System

The Asahi Group is promoting risk management to prevent every risk associated with its business as well as to protect the safety of its employees and local citizens and to ensure the continuity of its business in the event of emergency.

In regard to risk management promotion, we have established a manual covering the relevant system and operation, and have organized the Asahi Group Risk Management Committee to promote risk management.

Risk Management Promotion System



Asahi Group Risk Management Committee

- Deliberates and decides on policy for all risk-related activities and priorities based on the results of risk reviews
- Reviews content of countermeasures for major risks and progress against plans

Staff responsible for or in charge of risk management promotion

- Promotes activities for the company or Group in line with the nature of each company's business

Major efforts on risk management

Item	Content
Communication of risk information to employees	Regular publication since 1993 of "Crisis Management News," which summarizes the key points of response and preventive measures, primarily against anti-social elements based on reports from within the Group. It is distributed via intranet to Group employees.
Risk-related surveys	The General & Legal Affairs Management Section and the Quality Assurance Section at Asahi Group Holdings serve as the secretariat in conducting the annual risk survey. Analysis and evaluation of the impact, probability of occurrence and current state of countermeasures for various risks surrounding the Asahi Group are undertaken, and priorities are clarified.

●Measures for Large-Scale Disasters

Asahi Group has prepared various response manuals and conducts maintenance of emergency equipment and supplies and emergency drills to minimize damage and impact on the local environment in the event of a major disaster such as an earthquake.

Measures in preparation for large-scale disasters (Asahi Breweries, Ltd.)

Topic	Content of measures
Employee safety	<ul style="list-style-type: none"> · Allocation of disaster supplies and safety confirmation system* to all business units · Installation of satellite-based mobile phones at regional headquarters and plants · Safety confirmation drills
Business continuity	<ul style="list-style-type: none"> · Anti-seismic reinforcement and increased disaster supplies for plants and sales bases located in areas generally considered as high-risk for earthquakes · Establishment of system for allocating production and shipments to regional plants · Organization of voluntary firefighting teams at each business unit and regular emergency drills
Prevention of environmental pollution	<ul style="list-style-type: none"> · Installation of liquid containment dikes around chemical tanks to prevent the release of chemicals and hazardous substances in the event of major earthquakes · Introduction of automatic chemical sensor system to prevent the release of liquids from the plant in the event of abnormal chemical or oil leakage into rainwater run-off · Drills to prepare for the possible release of chemicals or oil outside the plant during major disasters such as earthquakes

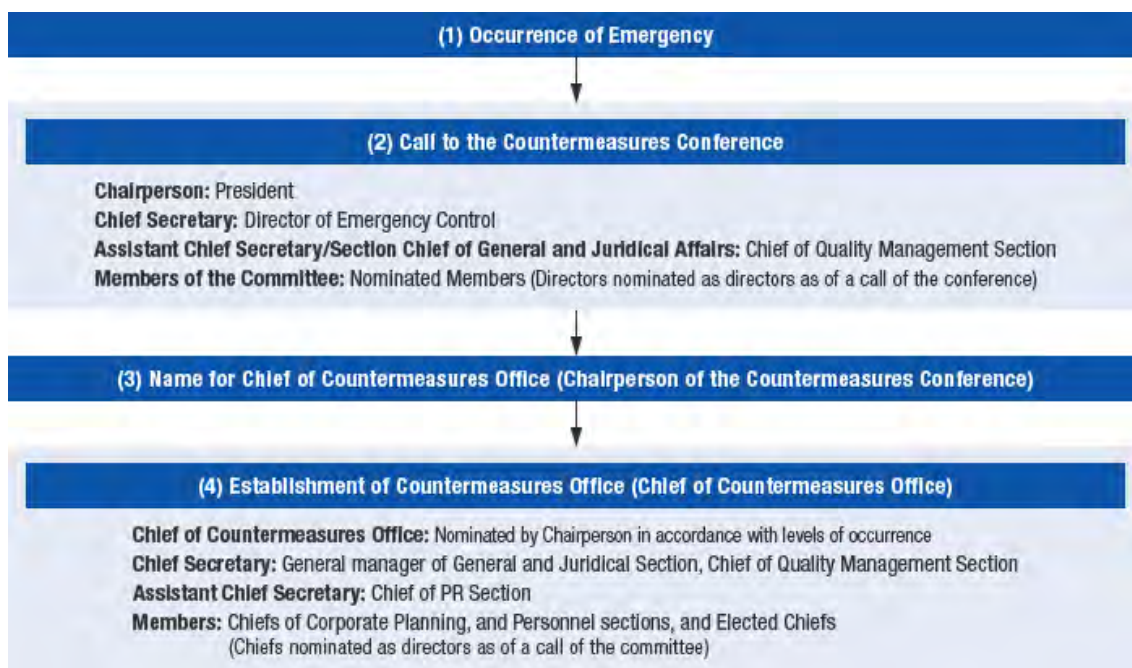
* Safety Confirmation System

System that enables employees to report on the status of their safety to a dedicated server via phone or Internet in the event of a disaster or by calling or e-mailing a pre-registered contact point on the dedicated server.

●**Response to Emergencies (Crisis management)**

If a risk is detected within the Asahi Group, the business unit that recognized the risk shall report to the lead department of the Head Office and the Secretariat of the Risk Management Committee (the Asahi Group Holdings General & Legal Affairs Management Section and Quality Assurance Section) according to risk management guidelines. In addition, manuals have been established for setting up the Crisis Response Meeting and the Emergency Task Force and implementing adequate first-response measures.

Emergency Response Flow



●**Information Disclosure in the Event of Accidents and Natural Disasters**

The content and means of public disclosure will be determined by the Crisis Response Meeting and the Emergency Task Force based on the principle of providing accurate information in a timely manner.

Under this same principle, the Asahi Group actively discloses information in the event of accidents or disasters that may generate public concern over issues such as impact on product quality. The content and means of public disclosure will be determined by the Crisis Response Meeting and implemented by the Emergency Task Force. For example, in the event of a potential secondary disaster or other risks affecting neighboring areas, we will disclose information such as the current status of the incident, prospects for recovery and the extent of impact on neighboring areas. In situations expected to impact the supply of products, we will disclose information to business partners as necessary. Information on quality accidents involving our products will be released based on standards set by the Quality Assurance Section.

From here out, we will work to set standards for responses to the occurrence of major foreseen risks, enabling us to enact appropriate responses.

**Occurrence and disclosure of large-scale accidents and disasters at business units
(Asahi Breweries, Ltd.)**

	2006	2007	2008	2009	2010	2011
Number of occurrences disclosed	0	0	0	0	0	1

●Business Continuity Plan

Current efforts on our Business Continuity Plan focus on the recent influenza virus and large-scale earthquakes.

With respect to countermeasures for the new strain of influenza, we are formulating a Business Continuity Plan for the entire Group under guidelines established in 2008 consisting of the following three key components:

- Code of practice that places top priority on securing safety while allowing us to continue shipments insofar as possible and to smoothly resume shipments in the event operations are suspended.
- Business continuity for our food-related business during a pandemic, which we expect will focus on maintaining public functions.
- Continuity plans for maintaining minimal operations as a going concern in the event full operations encounter severe difficulties.

With respect to earthquake measures, we have begun formulating a BCP based upon our experience in the Great East Japan Earthquake and our past record of earthquake disaster prevention measures. In March 2012 we completed BCP formulation for our alcoholic beverages business, and are currently addressing BCP formulation for our soft drink business with completion scheduled for 2012. Following this, we will expand BCP to other major businesses.

■Corporate Brand Management

We are striving to strengthen our corporate brand by widening the recognition of our corporate philosophy, which serves as the foundation for all corporate activities undertaken by the Asahi Group, and by pursuing activities aimed at practicing this philosophy.

In December 2009, we adopted the corporate brand statement: "Share the Kando." コーポレートブラン Corporate Brand Owner and established a Corporate Brand Forum to promote educational activities throughout the Group toward our goal of offering products and services that can provide "Kando" to our customers.

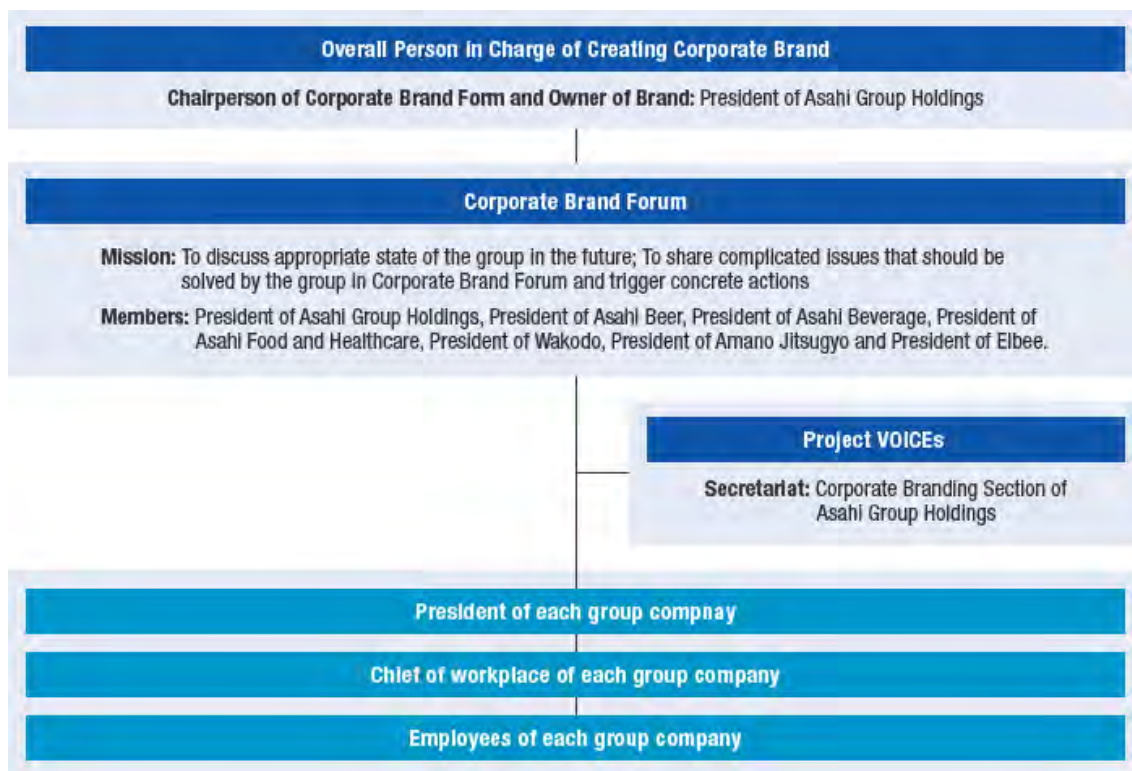
By strengthening our corporate brand, we intend to revitalize all our corporate activities including CSR activities.

Relationship between Corporate Philosophy, Long-term Vision, and Corporate Brand



* Kando is an emotion experienced in various ways. It can be extreme satisfaction, an extraordinary feeling beyond one's expectations, and/or a sensitively touching and moving sensation.

Corporate Brand Management Promotion System



The Environment

■Principles (Environmental Policy)

●Basic Environmental Principles (Established January 2000)

Basic Philosophy

Beer is made from the bounties of nature, such as water, barley and hops. We at the Asahi Group believe we are responsible for ensuring our children inherit a healthier planet. To achieve our goals for protecting this beautiful planet and the people who live on it, we believe our actions must demonstrate our gratitude for the natural bounty the Earth provides us all.

Guidelines for Activity

Strive to promote waste reduction and recycling to reduce the use of natural resources and to conserve energy.

Endeavor to reduce the output and usage of substances that burden the environment, such as CO₂ and CFCs.

Promote systems and practices that conserve water, the most precious resource for the Asahi Group.

Be aware of environmental concerns in product development, in the development of technologies and in procurement.

Contribute to society by actively supporting environmental protection activities and encouraging our employees to participate as well.

In addition to carefully observing all environmental laws and regulations, each affiliated company will develop its own environmental standards.

Outside Japan, be aware of local environmental concerns and actively work to promote environmental protection in each country in which the Group operates.

Strive to communicate openly with society by providing appropriate information on our environmental systems and practices.

●Asahi Group “Environmental Vision 2020”

We formulated our Group Environmental Vision 2020 in March 2010 in order to bolster our environmental preservation activities across the Group.

Asahi Group Environmental Vision 2020 Preserving Nature’s Gift for Tomorrow

Asahi Group conducts business activities that make use of the gifts of nature, such as water and grain. We are able to deliver safe and reliable products to our customers only when the global environment and human society are sustainable.

The changes occurring in the global environment call for urgent and concrete measures on the part of all businesses and consumers.

The shared mission of humanity is to work to realize a society that can exist in harmony with the global environment.

Asahi Group will work actively to address environmental concerns and contribute to the realization of a sustainable society, in keeping with four key themes: “Building a Low Carbon Society,” “Building a Recycling-Based Society,” “Conserving Biodiversity,” and “Spreading Awareness of the Gift of Nature.”

■Environmental Management

●Four Important Themes Set in Environmental Vision 2020

Since the Asahi Group conducts business activities that make use of the gifts of nature, such as water and grains, we believe that our mission is to exist in harmony with the global environment and pass a legacy down to the next generation. In Environmental Vision 2020, we stipulated four important themes to work on as a Group.

Theme	Content
Contributing toward building a low carbon society	<ul style="list-style-type: none"> • Aim to reduce CO₂ emissions at all of our business locations. * 30% reduction by the year 2020 (compared to 2008 levels) • Develop and deliver products with low environmental impacts • Extend our CO₂ reduction goals globally • Reassess our production process to locate areas for further CO₂ reduction • Encourage the introduction of energy-efficient vending machines • Actively promote the utilization of green energy
Contributing toward building a recycling-based society	<ul style="list-style-type: none"> • Redouble our pursuit of 100% waste recycling • Encourage reduced environmental impact packaging materials • Develop product containers with low environmental impacts • Work toward the greater distribution of reusable containers
Conserving biodiversity	<ul style="list-style-type: none"> • Formulate and put into practice a "Declaration on Biodiversity" • Develop and deliver products conscientious of biodiversity
Spreading awareness of the gifts of nature	<ul style="list-style-type: none"> • Vocalize our environmental awareness initiatives and connect them to our larger socially-oriented activities • Cultivate employees mindful of and able to act on environmental issues

●Outline of Environmental Burden (Material Balance)

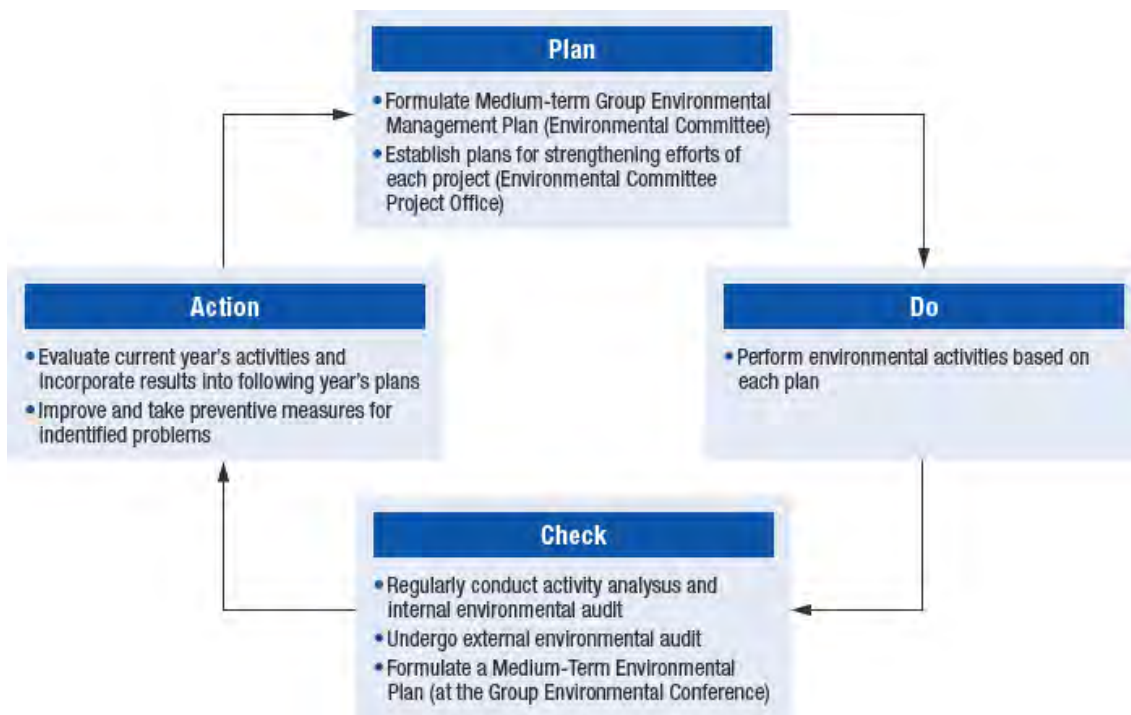
Asahi Breweries seeks to obtain accurate data on the environmental burden associated with its business activities and conducts assessment and analysis toward promoting initiatives to reduce this burden overall.

Material balance (Asahi Breweries, Ltd.)

		Results	Year	
Collection of containers and packages	Bottles	100.8%	2011	
	Aluminum cans	92.6%	2010	
	Steel Cans	89.4%	2010	
	Cartons	99.3%	2010	
INPUT				
Energy	City gas	2,838,000 GJ	2011	
	A-grade heavy oil	87,000 GJ	2011	
	Electric power	1,001,000 GJ	2011	
		(97,563,000 kWh)	2011	
	Total	3,926,000 GJ	2011	
Resources	Bottles	302,000 tons	2011	
	Aluminum cans	62,000 tons	2011	
	Cartons	36,000 tons	2011	
	Bottle caps	1,500 tons	2011	
	Labels	500 tons	2011	
	Total	402,000 tons	2011	
	Raw materials	Malt	180,000 tons	2011
Adjuncts		174,000 tons	2011	
Hops		1,900 tons	2011	
Total		355,900 tons	2011	
Liquid carbon dioxides	Purchase	3,500 tons	2011	
	Collection by Asahi Breweries	46,000 tons	2011	
	Total	49,500 tons	2011	
Fuel for vehicles	Energy for transportation	1,135,000 tons	2011	
Production				
Beer-type beverages	Production	2,137,000 kl	2011	
	350 ml can conversion	Approx. 6.1 billion cans	2011	
Logistics				
	Transported volume × transport distance	709,831,000 tons × km	2011	
OUTPUT	Air	CO ₂	182,000 tons	2011
		NO _x	68.8 tons	2011
		SO _x	2.6 tons	2011
		Soot and dust	2.7 tons	2011
	Discharged water	8,357,000 m ³	2011	
By-products and disposal materials	244,000 tons	2011		
Air (from logistics)	78,000 tons	2011		
Air (from consumption)	10,000 tons	2011		

●Environmental Management System

The Asahi Group has established a Group Environmental Conference chaired by board directors in charge of Asahi Group Holdings' CSR initiatives. In addition to formulating the Group's Medium-Term Environmental Plan, the conference monitors and assesses the progress of the Group's environmental activities overall.



●**Environmental Audit**

The Asahi Group conducts external certification audits based on ISO 14001 environmental management system certification or Eco Action 21 (hereafter, EA21). Periodic internal environmental audits are also conducted by internal audit teams in each business unit.

Apart from these audits, internal environmental audit teams of the Head Office periodically conduct an internal environmental audit to confirm that the environmental activities of each business unit and brewery are proceeding satisfactorily.

Head Office Environmental Audits (FY 2011)

Audit Scope

Group companies	Asahi Breweries, Ltd. Breweries (Ibaraki, Kanagawa, Shikoku, Hakata) Sales headquarters (Greater Tokyo area; Chubu, Hokuriku, Kinki areas)
	Nikka Whiskey Distilling Co., Ltd.
	LB Co., Ltd.
	Asahi Food & Healthcare Co., Ltd.
	Wakodo Co., Ltd.
	Amano Jitsugyo Co., Ltd.
	Asahi Field Marketing, Ltd.
	Hokkaido Nikka Service
Asahi Beer Engineering Co., Ltd.*	

* The company's name was changed to Asahi Group Engineering Co., Ltd. on October 1, 2012.

Audit Results

Follow-through requiring more than improvement	55 cases
Major follow-through issues	Issues related to waste (e.g., inadequate contract documentation, storage of manifestos): 45 cases
	Inadequate management of environmental facilities (e.g., drainage treatment): 10 cases

●Environmental Management System Certification

◇Domestic Bases

The Asahi Group promotes the acquisition of ISO14001 and Eco Action 21 certification (the latter referred to as EA21) for environmental management systems. In November of FY 2011, two Amano Jitsugyo Co., Ltd. plants obtained ISO14001 certification and in April 2011, all Asahi Breweries sales headquarters nationwide obtained EA21 certification. In addition, sales bases at Asahi Soft Drinks operate “Asahi Way” proprietary environmental management systems to centrally control all branch office efforts toward environmental preservation themes, concrete reduction targets, progress of initiatives, and so on. Environmental impact reduction activities are followed in accord with each branch’s own environmental goals.

Asahi Breweries, Ltd.

		ISO 14001
1	Hokkaido Brewery	September 2000
2	Fukushima Brewery	December 1998
3	Ibaraki Brewery	September 1999
4	Kanagawa Brewery	August 2004
5	Nagoya Brewery	August 2000
6	Suita Brewery	October 1999
7	Shikoku Brewery	October 2000
8	Hakata Brewery	October 1999

Asahi Soft Drinks Co., Ltd.

		ISO 14001
1	Fujisan Plant	July 2006
2	Hokuriku Plant	September 2000
3	Akashi Plant	October 2000

Nikka Whisky Distilling Co., Ltd.

		ISO 14001
1	Hokkaido Distillery	December 2003
2	Hirosaki Distillery	February 2003
3	Sendai Distillery	December 2001
4	Tochigi Distillery	August 2003
5	Kashiwa Distillery	December 2002
6	Nishinomiya Distillery	December 2003
7	Moji Distillery	November 2000

Asahi Food & Healthcare Co., Ltd.

		ISO14001/EA21
1	Tochigi Plant	EA21 December 2006
2	Ibaraki Plant	EA21 November 2007
3	Osaka Plant	ISO 14001 February 2004

Asahi Beer Malt, Ltd.

		EA21
1	Koganei Plant	December 2006
2	Yasu Plant	January 2006

Sainte Neige Wine Co., Ltd.

		EA21
1	Head Office Plant	December 2006

Nippon Freeze Drying Co., Ltd.

1	Head Office Plant	January 2007
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Satsumatsukasa Shuzo, Ltd.

		EA21
1	Head Office Plant	January 2007

LB Co., Ltd. (Tokyo)

		EA21
1	Hasuda Plant	January 2007
2	Tokai Plant	January 2007

LB Co., Ltd. (Nagoya)

		EA21
1	Head Office Plant	January 2007

Wakodo Co., Ltd.

		ISO 14001
1	Tochigi Plant	March 2003
2	Shizuoka Plant	September 2004
3	Wako Food Industry Co., Ltd.* Nagano Plant	September 2007

* Manufacturing subsidiary of Wakodo Co., Ltd.

Amano Jitsugyo Co., Ltd.

		ISO14001
1	Satosho No.1 Factory	November 2011
2	Satosho No.2 Factory	November 2011

◇Overseas Bases

Overseas, we obtained ISO 14001 certification for joint ventures in China that manufacture beer or soft drinks.

ISO 14001 Certifications (International Business)

		ISO 14001
1	China: Beijing Beer Asahi Co., Ltd.	February 2006
2	China: Yantai Beer Tsingtao Asahi Co., Ltd.	July 2008
3	China: Shenzhen Tsingtao Beer Asahi Co., Ltd.	November 2003

◇Logistics Bases

Our three logistics companies—Asahi Logistics Co., Ltd., East Japan AB Cargo Co., Ltd., and West Japan AB Cargo Co., Ltd.—have collectively obtained EA21 certification. In addition, four major business units (Fukushima, Ibaraki, Suita, Nishinomiya) of East Japan AB Cargo Co., Ltd. and West Japan AB Cargo Co., Ltd. have obtained Green Management Certification, an environmental management system for Japanese transport enterprises.

●Compliance with Environmental Laws and Status of Violations and Accidents

Operations at all factories of the Asahi Group comply with all environmental regulations and laws. In addition, we set up even higher standards for brewery environmental facilities, such as for drainage treatment and atmospheric discharge.

In December 2007, Asahi Breweries' Suita Brewery underwent construction to upgrade its refrigeration system. At the time, electric equipment containing insulating oil with small traces of PCB was mistakenly transported outside the brewery for disposal. Subsequent investigation revealed that this fact was not properly included in a regular report on the status of storage.

Asahi Breweries is fully aware of the gravity of this incident and will seek to prevent future recurrence by cautioning the relevant departments within the company, re-educating relevant employees, and reinforcing and thoroughly implementing our management system.

■Environmental Report

●Climate Change (Prevention of Global Warming)

◇Quantitative Data on Reduction of CO₂ Emissions

In 2010, the Asahi Group reduced CO₂ emissions (totals and basic unit) compared with levels of the previous year. As a result, our emissions were about 14% lower than emissions in 2008.

CO₂ emissions (Asahi Group)

	2008	2009	2010	2011
CO ₂ emissions	845,000 tons	756,000 tons	740,000 tons	728,000 tons
Basic unit (to net sales)	539 kg/one million yen	492 kg/one million yen	482 kg/one million yen	478 kg/one million yen

Target organizations

Domestic alcoholic beverage businesses:

Asahi Breweries, Ltd., The Nikka Whisky Distilling Co., Ltd., Hokkaido Nikka Service Co., Ltd., Sendai Nikka Service Co., Ltd., Sainte Neige Co., Ltd., Satsumatsukasa Shuzo Co., Ltd., Asahi Logistics Co., Ltd., East Japan AB Cargo Co., Ltd., West Japan AB Cargo Co., Ltd., Asahi Food Create, Ltd., Usquebaugh, Ltd., Asahi Beer Malt, Ltd., Asahi Beer Feed Co., Ltd., Asahi Beer Communications, Ltd., Asahi Field Marketing, Ltd., Asahi Draft Marketing, Ltd., Asahi Group Engineering Co., Ltd.

Domestic soft drink businesses:

Asahi Soft Drinks Co., Ltd., Asahi Calpis Beverage Co., Ltd., LB Co., Ltd.

Domestic food businesses:

Asahi Food & Healthcare Co., Ltd., Nippon Freeze Drying Co., Ltd., Wakodo Co., Ltd., Wako Food Industry Co., Ltd., Amano Jitsugyo Co., Ltd.

Other businesses:

Asahi Group Holdings, Ltd., Asahi Professional Management Co., Ltd., Asahi Business Solutions Corp.

* Includes CO₂ emissions from logistics and other portions of the value chain, in addition to CO₂ emissions from Asahi Group company workplaces.

* CO₂ emissions from Asahi Group company workplaces are calculated in accordance with the Law concerning the Rational Use of Energy and the Law Concerning the Promotion of the Measures to Cope with Global Warming.

Energy consumption (Asahi Group)

	2008	2009	2010	2011
Energy consumption	9,046,000 GJ	8,854,000 GJ	8,858,000 GJ	8,491,000 GJ
Basic unit (to net sales)	5.78 GJ/one million yen	5.77 GJ/one million yen	5.77 GJ/one million yen	5.58 GJ/one million yen

Target organizations

Domestic alcoholic beverage businesses:

Asahi Breweries, Ltd., The Nikka Whisky Distilling Co., Ltd., Hokkaido Nikka Service Co., Ltd., Sendai Nikka Service Co., Ltd., Sainte Neige Co., Ltd., Satsumatsukasa Shuzo Co., Ltd., Asahi Logistics Co., Ltd., East Japan AB Cargo Co., Ltd., West Japan AB Cargo Co., Ltd., Asahi Food Create, Ltd., Usquebaugh, Ltd., Asahi Beer Malt, Ltd., Asahi Beer Feed Co., Ltd., Asahi Beer Communications, Ltd., Asahi Field Marketing, Ltd., Asahi Draft Marketing, Ltd., Asahi Group Engineering Co., Ltd.

Domestic soft drink businesses:

Asahi Soft Drinks Co., Ltd., Asahi Calpis Beverage Co., Ltd., LB Co., Ltd.

Domestic food businesses:

Asahi Food & Healthcare Co., Ltd., Nippon Freeze Drying Co., Ltd., Wakodo Co., Ltd., Wako Food Industry Co., Ltd., Amano Jitsugyo Co., Ltd.

Other businesses:

Asahi Group Holdings, Ltd., Asahi Professional Management Co., Ltd., Asahi Business Solutions Corp.

* Energy consumption by Asahi Group company workplaces.

* Energy consumption by Asahi Group company workplaces is calculated in accordance with the Law concerning the Rational Use of Energy.

◇Efforts for Reducing CO₂ Emissions

△ Introduction of Energy-Saving Equipment

The Asahi Group is introducing energy-saving equipment in an ongoing effort, such as cogeneration systems and anaerobic wastewater processing equipment that effectively utilize methane contained in wastewater at its breweries and other production sites.

Environmental equipment and measures at production sites of the Asahi Group

Technical items	Breweries where installed
Cogeneration system	- Gas turbine system - Asahi Breweries, Ltd.: Fukushima Brewery, Ibaraki Brewery, Nagoya Brewery, Suita Brewery, Hakata Brewery
	- Gas engine system - Asahi Breweries, Ltd.: Kanagawa Brewery
Conversion to gas for fuel	Asahi Breweries, Ltd.: Hokkaido Brewery, Fukushima Brewery, Ibaraki Brewery, Kanagawa Brewery, Nagoya Brewery, Suita Brewery, Hakata Brewery Asahi Soft Drinks Co., Ltd.: Fujisan Plant, Akashi Plant Nikka Whisky Distilling Co., Ltd.: Hirosaki Distillery, Kashiwa Distillery, Nishinomiya Distillery, Moji Distillery Asahi Food & Healthcare Co., Ltd.: Tochigi Plant, Osaka Plant Wakodo Co., Ltd.: Tochigi Plant Wako Food Industry Co., Ltd.: Nagano Plant Asahi Beer Malt, Ltd.: Koganei Plant, Nozu Plant LB Co, Ltd.: Hasuda Plant, Tokai Plant Satsumatsukasa Shuzo, Ltd.: Head Office Plant
Anaerobic wastewater processing equipment	All breweries of Asahi Breweries, Ltd. (Hokkaido Brewery, Fukushima Brewery, Ibaraki Brewery, Kanagawa Brewery, Nagoya Brewery, Suita Brewery, Shikoku Brewery, Hakata Brewery)
Vapor recompression system (VRC)	Asahi Breweries, Ltd. (Kanagawa Brewery)
Ammonia (NH ₃) absorption refrigerator	Asahi Breweries, Ltd. (Nagoya Brewery, Suita Brewery, Shikoku Brewery)
Lithium bromide absorption refrigerator	Asahi Breweries, Ltd. (Nagoya Brewery, Suita Brewery, Hakata Brewery)
CO ₂ collecting equipment	All breweries of Asahi Breweries, Ltd. (Hokkaido Brewery, Fukushima Brewery, Ibaraki Brewery, Kanagawa Brewery, Nagoya Brewery, Suita Brewery, Shikoku Brewery, Hakata Brewery)
Nitrogen production equipment	All breweries of Asahi Breweries, Ltd. (Hokkaido Brewery, Fukushima Brewery, Ibaraki Brewery, Kanagawa Brewery, Nagoya Brewery, Suita Brewery, Shikoku Brewery, Hakata Brewery)
Back pressure steam turbine refrigerator	Asahi Breweries, Ltd. (Fukushima Brewery, Ibaraki Brewery, Kanagawa Brewery, Nagoya Brewery, Suita Brewery, Shikoku Brewery, Hakata Brewery)
Thermal/Electric storage system	- Ice thermal storage system - Asahi Breweries, Ltd.: Hokkaido Brewery, Ibaraki Brewery
	- NAS battery electric storage system - Asahi Breweries, Ltd.: Kanagawa Brewery
Methane boiler	All breweries of Asahi Breweries, Ltd. (Hokkaido Brewery, Fukushima Brewery, Ibaraki Brewery, Kanagawa Brewery, Nagoya Brewery, Suita Brewery, Shikoku Brewery, Hakata Brewery)
Solar Power Generator	Asahi Breweries, Ltd.: Nagoya Brewery, Hakata Brewery

Power generated by cogeneration (Asahi Breweries, Ltd.)

2006	1,469,453 GJ	143,279,000 kWh
2007	1,492,196 GJ	145,497,000 kWh
2008	1,562,674 GJ	152,369,000 kWh
2009	1,551,238 GJ	151,254,000 kWh
2010	1,534,580 GJ	149,630,000 kWh
2011	1,447,109 GJ	141,101,000 kWh

Use of reusable energy* (Asahi Group)

2006	13,744,000 m ³
2007	13,931,000 m ³
2008	12,650,000 m ³
2009	11,464,000 m ³
2010	10,360,000 m ³
2011	9,495,000 m ³

* Volume of methane gas generated by anaerobic wastewater processing equipment

Δ CO₂ Recycling

In all nine breweries of Asahi Breweries, we collect CO₂ generated in the brewing process and store it in tanks. We recycle this CO₂ in the brewing, bottling and barreling processes as well as others.

CO₂ recycling volume (All breweries of Asahi Breweries)

	1990	2005	2006	2007	2008	2009	2010	2011
Volume of CO ₂ collected	8,119 tons	59,161 tons	57,439 tons	56,268 tons	53,961 tons	52,966 tons	50,370 tons	46,012 tons
Basic unit of collected CO ₂	5.0 kg/kl	23.8 kg/kl	23.7 kg/kl	23.4 kg/kl	23.2 kg/kl	23.3 kg/kl	22.7 kg/kl	21.5 kg/kl
Volume of manufacturing	1,621,000 kl	2,419,000 kl	2,418,000 kl	2,407,000 kl	2,329,000 kl	2,272,000 kl	2,211,000 kl	2,137,000 kl

Δ Improving Logistics Efficiency

As a specified shipper under the amended Energy Conservation Law (enacted in April 2006), Asahi Breweries is working to lower the frequency of transfers between logistics sites and increase the ratio of direct deliveries by streamlining these sites to reduce the total distance traveled during the delivery of all alcoholic beverages. In 2011, we saw a slight increase of 0.3% in CO₂ emissions, while the amount transported × distance increased 1.0% compared with the previous year.

Amount transported, distance traveled and CO₂ emissions during transportation

(Scope: beer-type beverages + other alcoholic beverages (shochu, low-alcohol beverages, etc.))

	2006	2007	2008	2009	2010	2011
Amount transported × distance traveled	863,476,000 tons × km	801,118,000 tons × km	756,038,000 tons × km	696,836,000 tons × km	702,833,000 tons × km	709,831 tons × km
Transportation energy	1,472,000 GJ	1,361,000 GJ	1,279,000 GJ	1,183,000 GJ	1,133,000 GJ	1,135,000 GJ
CO ₂ emissions during transportation	100,433 tons	92,757 tons	87,162 tons	80,617 tons	78,049 tons	78,267 tons
Basic unit of CO ₂ emissions (to kl of alcoholic beverage sales)	37.9 kg/kl	34.9 kg/kl	33.9 kg/kl	32.2 kg/kl	31.8 kg/kl	33.2 kg/kl

* Data in compliance with the amended Energy Conservation Law has been compiled since 2006.

Δ Promoting the Use of Wind Power

Asahi Breweries began funding the Aso-Nishihara Wind Farm, a wind power business operated by Electric Power Development Co., Ltd., in 2003. The Aso-Nishihara Wind Farm generates 25 million kWh of electricity annually.

Δ Introduction of the Pre Isomeriser & Evaporator (PIE) method

Asahi Breweries has successfully removed some of the flavor that negatively affects the beer, by boiling the hops in a small apparatus separately from the wort on their evaluation of the heat energy needed in detail by considering the amounts necessary for each reaction of constituents of the wort. With the PIE method, CO₂ emission is reduced by 30 % in the boiling process of beer brewing and the amount of hops used has also been decreased by about 5%. Additionally, the method effectively increases the protein content, which allows the beer to maintain a head for longer.

△ Utilizing Green Power to Produce Asahi Super Dry

Promoting the use of natural energy, Asahi Breweries has proven itself an industry leader through its green power utilization at its breweries. One example of this utilization is at the Kanagawa Brewery of Asahi Breweries, which has been commissioning wind-powered generation through the Green Power Certification Program since 2002.

Taking this effort a step further, we signed a new agreement with Japan New Energy Co., Ltd. in April 2009 for use of green energy for the production of Asahi Super Dry and other flagship products. Based on this agreement, 33.5 million kWh of energy needed to produce 350 ml canned Asahi Super Dry and beers used in gift sets are being generated by green power. These products carry a “Green Energy Mark” and are contributing to green power promotion and education. In 2009, we were awarded the 14th New Energy Award from the Director-General of the Agency for Natural Resources and Energy in recognition of this effort.

Furthermore, we began using green power to generate all the electricity (6.5 million kWh) consumed at our Head Office building from 2009. This brings our total annual use of green power to 40 million kWh, making us the largest user of green power in the food industry.

△ Capturing CO₂ through the Corporate-Owned Asahi Forest

The corporate-owned Asahi Forest, managed by Asahi Breweries since 1941, spans a total of 2,165 hectares and absorbs 12,200 tons of CO₂ each year. The Asahi Forest received FSC certification in 2001.

△ Use of Solar Power

Asahi Breweries installed a solar power generation system at the Hakata Brewery in March 2007. The system generates approximately 153,250 kWh each year, which reduces the amount of annual CO₂ emissions by approximately 85 tons. The electricity generated by solar power is equivalent to the annual electricity used in areas of the brewery where visitor tours are conducted.

△ Participation in the Challenge 25 Campaign

Asahi Breweries is a participant in the Challenge 25 Campaign—a national movement promoted by the Japanese government—and is pursuing efforts to prevent global warming.

●Exhaust (Atmospheric Emissions)

◇Management of Hazardous Chemical Substances

In addition to monitoring and managing the volume of substances that fall under the PRTR Law, we formulated the Standards for Handling Reagents and Standards for Handling Poisonous and Deleterious Substances to carefully control the receiving, use and disposal of reagents designated by the Poisonous and Deleterious Substances Control Act used to check the quality of our products.

◇Registration of Hazardous Chemical Substances

In fiscal 2011 (April 2011 through March 2012), no new chemical substance registration applications were filed by any of Asahi's Breweries.

◇Preventing Air Pollution

Emissions of NOx, SOx and Exhaust (All breweries of Asahi Breweries)

	2006	2007	2008	2009	2010	2011
NOx	85.9 tons	74.1 tons	66.4 tons	67.5 tons	71.5 tons	68.8 tons
SOx	18.1 tons	9.7 tons	3.5 tons	3.4 tons	2.9 tons	2.6 tons
Soot and dust	2.7 tons	2.6 tons	2.7 tons	2.6 tons	3.5 tons	2.7 tons

●Water and Wastewater

◇Quantitative Data on Water and Wastewater

In 2011, water consumption (total volume and basic unit) at the Asahi Group decreased from the previous year.

Water Consumption (12 Group manufacturing companies)

	2007	2008	2009	2010	2011
Water consumption	20,974,000 m ³	20,283,000 m ³	19,828,000 m ³	19,130,000 m ³	18,447,000 m ³
Basic unit (to net sales)	14.7 m ³ /one million yen	14.0 m ³ /one million yen	13.9 m ³ /one million yen	13.4 m ³ /one million yen	13.2 m ³ /one million yen

* 12 manufacturing companies of the Group: Asahi Breweries, Ltd., Asahi Soft Drinks Co., Ltd., Nikka Whisky Distilling Co., Ltd., Asahi Food & Healthcare Co., Ltd., Asahi Beer Malt, Ltd., Sainte Neige Wine Co., Ltd., Nippon Freeze Drying Co., Ltd., Satsumatsukasa Shuzo Co., Ltd., LB Co., Ltd., Wakodo Co., Ltd., Wako Food Industry Co., Ltd., Amano Jitsugyo Co., Ltd.

* Figures from Amano Jitsugyo Co., Ltd. are for 2009 onward.

Volume of Wastewater (5 Group manufacturing companies)

	2006	2007	2008	2009	2010
Wastewater discharged	17,822,000 m ³	16,916,000 m ³	16,440,000 m ³	15,742,000 m ³	14,890,000 m ³

* Five Group manufacturing companies: Asahi Breweries, Ltd., Asahi Soft Drinks Co., Ltd., Nikka Whisky Distilling Co., Ltd., Asahi Food & Healthcare Co., Ltd., Asahi Beer Malt, Ltd.

◇ **Efforts for Water Resource Preservation**

△ **Reduction of Water Consumption, Control of Wastewater**

To save service water, we are reducing the amount of water we use for washing and sterilizing our tanks and pipe works and efficiently using water collected from the breweries. To control wastewater quality, Asahi Breweries purifies wastewater generated through the manufacturing process of beer-type beverages using anaerobic processing systems within our breweries before discharging it into sewers and rivers.

◇ **Preventing Soil Contamination**

We set up breakwaters surrounding all entrances and storage tanks at our breweries to prevent soil contamination by cleansing agents and other chemicals used during the manufacturing process. To provide additional safeguard against any possible leakage of these liquids from tanks and other areas, we have established a system for ensuring the liquids are treated as wastewater by our in-house wastewater processing facility. In addition, we stringently control analytical reagents through inventory and usage records and locked storage, and we restrict their use to indoor analysis rooms to completely prevent them from contaminating the soil.

We have obtained confirmation under ISO 14001-based audits that these activities are being maintained on a continuous basis.

● **Waste**

◇ **Targets and Accomplishments Related to Waste**

Asahi Breweries has continued recycling waste and by-products at all breweries since 1998. We have also been targeting 100% recycling of waste for the Asahi Group. This milestone was achieved in 2009 at all Group manufacturing sites.

In addition to 100% recycling, we are also endeavoring to reduce the volume of waste generation and input of raw materials.

Breakdown and volume of by-products and waste (all breweries of Asahi Breweries)

	2006	2007	2008	2009	2010	2011
Malt feed	240,601 tons	247,342 tons	220,092 tons	207,801 tons	192,888 tons	192,061 tons
Sludge, screened lees	26,120 tons	25,366 tons	24,874 tons	21,660 tons	20,443 tons	20,900 tons
Glass cullet	18,833 tons	19,637 tons	21,469 tons	19,980 tons	17,740 tons	15,405 tons
Collected raw material residues	2,506 tons	2,769 tons	2,961 tons	2,964 tons	2,611 tons	3,201 tons
Surplus brewing yeast	2,841 tons	3,572 tons	3,203 tons	2,870 tons	2,900 tons	2,672 tons
Cardboard/paper	2,310 tons	2,903 tons	3,126 tons	3,163 tons	3,232 tons	3,582 tons
Waste palletes	1,212 tons	1,316 tons	554 tons	529 tons	440 tons	306 tons
Label chaff	1,016 tons	995 tons	856 tons	803 tons	861 tons	817 tons
Used plastic cartons	755 tons	771 tons	756 tons	562 tons	363 tons	368 tons
Waste plastics	962 tons	1,126 tons	1,137 tons	1,270 tons	1,099 tons	1,512 tons
Steel scrap	363 tons	493 tons	1,026 tons	661 tons	576 tons	1,084 tons
Aluminum scrap	866 tons	1,364 tons	929 tons	716 tons	386 tons	908 tons
Waste oil	14 tons	33 tons	10 tons	14 tons	21 tons	13 tons
Other	559 tons	790 tons	1,425 tons	1,282 tons	1,184 tons	823 tons
Total	298,957 tons	308,477 tons	282,418 tons	264,274 tons	244,744 tons	243,652 tons
Basic unit	124 kg/kl	125 kg/kl	112 kg/kl	106 kg/kl	97 kg/kl	101 kg/kl

* Data related to beer-type beverages, low-alcohol beverages and soft drinks manufactured by Asahi Breweries.

Volume of by-products and waste (5 Group manufacturing companies)

	2006	2007	2008	2009	2010	2011
By-products and waste generated	340,728 tons	350,277 tons	328,933 tons	309,883 tons	288,212 tons	290,973 tons
Volume of recycled by-products and waste	340,722 tons	350,274 tons	328,933 tons	309,883 tons	288,212 tons	290,973 tons
Recycling ratio	99.99%	99.99%	100%	100%	100%	100%
Basic unit of volume of by-products and waste	241 kg/one million yen	245 kg/one million yen	226 kg/one million yen	218 kg/one million yen	202 kg/one million yen	209 kg/ one million yen

* Five Group manufacturing companies: Asahi Breweries, Ltd., Asahi Soft Drinks Co., Ltd., Nikka Whisky Distilling Co., Ltd., Asahi Food & Healthcare Co., Ltd., Asahi Beer Malt, Ltd.

Raw material input volume for products, excluding water (Asahi Breweries, Ltd.)

		2006	2007	2008	2009	2010	2011
Raw material	Malt	211,000 tons	213,000 tons	200,000 tons	190,000 tons	187,000 tons	180,000 tons
	Secondary materials	157,000 tons	163,000 tons	150,000 tons	168,000 tons	175,000 tons	174,000 tons
	Hop	2,100 tons	2,200 tons	2,500 tons	2,100 tons	1,800 tons	1,9,000 tons
Supplies	Bottles	440,000 tons	411,000 tons	385,000 tons	356,000 tons	334,000 tons	302,000 tons
	Aluminum cans	66,000 tons	69,000 tons	67,000 tons	67,000 tons	66,000 tons	62,000 tons
	Cartons	37,000 tons	40,000 tons	38,000 tons	38,000 tons	37,000 tons	36,000 tons
	Steel cans	100 tons	100 tons	100 tons	100 tons	100 tons	100 tons
	Caps	2,100 tons	2,100 tons	1,900 tons	1,800 tons	1,700 tons	1,500 tons
	Labels	700 tons	700 tons	600 tons	600 tons	500 tons	500 tons
Total weight		916,000 tons	901,000 tons	845,000 tons	824,000 tons	803,000 tons	758,000 tons

◇Use of Thinned Wood from Corporate-Owned Asahi Forest

Since FY 2005, Asahi Breweries has been effectively utilizing thinned wood produced by the corporate-owned Asahi Forest as raw materials for bar and restaurant promotional collateral. Disposable chopsticks made from thinned wood scraps have been used at restaurants operated by Group companies since FY 2007.

●Environmental Consideration Efforts for Containers and Packaging

Japan has maintained a top record in reusing beer bottles and recycling aluminum cans. Asahi Breweries develops and supports voluntary action plans in collaboration with various industry associations to promote 3R efforts (Reduce, Reuse, Recycle) for container packaging.

Furthermore, the Asahi Group is striving to utilize materials with low environmental impact and to develop thinner, lighter containers.

Rate of returnable bottle collection

	2005	2006	2007	2008	2009	2010	2011
Rate of returnable bottle collection	101.8%	101.6%	100.2%	100.4%	100.5%	101.6%	100.8%

* Collection rate for returnable bottles at Asahi Breweries = number of collected bottles / number of bottles shipped

Reference: container collection recycling rates in Japan (industry data)

	2004	2005	2006	2007	2008	2009	2010
Aluminum cans (recycling)	86.1%	91.7%	90.9%	92.7%	87.3%	93.4%	92.6%
Steel cans (recycling)	87.1%	88.7%	88.1%	85.1%	88.5%	89.1%	89.4%
Cardboard (collection)	93.6%	96.3%	98.1%	95.5%	95.6%	100.6%	99.3%
PET bottles (collection)	62.3%	61.7%	66.3%	69.2%	78.0%	77.5%	72.1%
Glass bottles (recycling)	90.7%	91.3%	94.5%	95.6%	96.7%	68.0%	67.1

Accomplishments in environmental efforts for containers/packaging and promotional materials

Items	Content
Resource conservation for cans and secondary containers (Asahi Breweries, Ltd.)	With respect to primary containers that directly hold the content, in 2006 we raised the ratio of recycled materials with high silicon content used for cans and made the cans thinner. In addition, with respect to secondary containers that hold the primary containers, we reduced the tsubo volume (weight per 1 m ²) for multi-packs by approximately 4%.
Development of technology (SuperEnd 206-diameter) for reducing aluminum usage in aluminum caps (Asahi Breweries, Ltd.)	In 2007, we developed a technology (SuperEnd 206-diameter) that reduces the amount of aluminum used in caps for beer-type beverages by 9% compared to conventional caps.
Reduced use of aluminum by using pressurized sterilization manufacturing method (Asahi Breweries, Ltd.)	We developed a manufacturing method for high-gas volume can products using pressurized sterilization in a joint effort with Toyo Seikan Kaisha, Ltd. The technology relatively reduces internal differential pressure and enables the use of can bodies with lower compression strength, thereby reducing the amount of aluminum used by 18% compared to conventional cans.
Development of uniquely shaped can for reducing aluminum usage (Asahi Breweries, Ltd.)	We developed a can body shape that reduces surface area by approximately 6% and sheet thickness by 0.01 mm in a joint effort with Showa Aluminum Can Corporation, thereby reducing aluminum usage by approximately 9% (0.3 g per sheet).
Reduced CO ₂ emissions through <i>Tarunama</i> shrink caps (Asahi Breweries, Ltd.)	We successfully developed <i>Tarunama</i> shrink caps using raw materials of plant origin (polylactate), reducing CO ₂ emissions by approximately 60% compared to conventional materials.
Lightweight wine bottles (Sainte Neige Wine Co., Ltd.)	In collaboration with Ishizuka Glass Co., Ltd., we reduced the weight of wine bottles (volume: 720 ml) by 18% without changing their length.
Use of bioplastics for PET bottle labels (Asahi Soft Drinks Co., Ltd.)	We adopted bioplastics for 490ml PET bottle labels of <i>Asahi Juroku-Cha</i> and became the first in the soft drink industry to be certified with the bioplastics mark.
Reduced weight of container material, use of easy-to-peel labels (Asahi Soft Drinks Co., Ltd.)	We reduced the weight of container materials by creating a dimple in the PET bottle, and adopted ultra-thin heat-sensitive labels that are easily peeled off.
Use of eco-grip caps (Asahi Soft Drinks Co., Ltd.)	We gave concavo-convex shape to PET bottle caps to make them easier to grip and lighter in weight.
Use of cartocan paper containers (Wakodo Co., Ltd.)	We adopted cartocan paper containers certified with the "Forest Thinning Mark," indicating that more than 30% of its content consists of domestic materials containing over 10% of domestic forest thinning. Timber thinning generated by the corporate-owned Asahi Forest is used as part of the cartocan material.
Use of "Eco streamers" and "More Eco streamers" (Asahi Soft Drinks Co., Ltd.)	We use no metals for the clips and poles of streamers used in sales promotion, and we reuse the clip parts.

◇Environmental Guidelines on Products and Sales-promotion Tools

In July 2000, Asahi Breweries established the Environmental Guidelines for reducing the “Environmental Burden of Products and Sales-promotion Tools,” which stated our commitment to environmental considerations related to the materials, forms and methods used for container packaging and products. In 2001 we sought to strengthen our implementation of the Guidelines by establishing our own Eco Point Calculation Standard, a guideline for assessing levels of environmental consideration, which directs us in our selection of sales-promotion tools.

Environmental Guidelines for reducing the Environmental Burden of Products and Sales-promotion Tools

(Effective July 1, 2000)

1. Objective

The goal is to observe the Environmental Guidelines for Reducing the Environmental Burden of Products and Sales-promotion Tools as the company develops products that comply with environmental conservation and promote waste reduction and recycling in sales activities, all in our continued efforts to advance the environmental preservation activities of the Asahi Group.

2. Basic Policy

(2.1 Green Purchasing)

Always practice green purchasing when producing or adopting product containers/packaging and sales-promotion tools. This is done by selecting materials that can be easily recycled after use, and choosing certified products bearing the Eco Mark and other badges of environmental certification.

(2.2 Product Development)

In the course of product development, consider the environmental burden of the product’s containers and packaging designs.

(2.2.1 Container)

Introduce lightweight, single-composition, recyclable materials for product containers to promote resource-saving, energy-saving, and recycling.

(2.2.2 Container Packaging)

Simplify container packaging to reduce the generation of waste.

(2.3 Sales-promotion Tools)

Reduce environmental burden in the production, adoption, and use of sales-promotion tools.

(2.3.1 Materials for Sales-promotion Tools)

In the production and adoption of sales-promotion tools, always practice green purchasing, and be sure that inappropriate materials are never used. Furthermore, pay attention to the use of composite or nonflammable materials that may prevent recycling or remanufacturing.

(2.3.2 Review of Packing Style)

For the packing of sales-promotion tools, consider packing materials and designs that produce less waste. Also be sure to check for packing materials that are environmentally friendly, and for excess packing materials in individual wrappings.

(2.3.3 Appropriate Production Volume and Inventory Levels)

Before producing and using sales-promotion tools, review plans to determine whether the production volume, inventory level, and items themselves are appropriate, with minimal chances of wasteful consumption due to nonuse or other reasons.

(2.3.4 Waste Disposition)

Promote the sorting and recycling of refuse in the waste treatment of sales-promotion tools.

3. Promotion of Recycling

Actively educate business partners and customers on the processes involved in container recycling, including the collection of returnable bottles and empty containers.

Basis of Calculation for Eco Points

1. Discard Eligible (Safety)

Does not use materials containing substances that may harm the human body, such as carcinogens or endocrine disrupters.

2. Discard Eligible (Easy to Dismantle)

Can be dismantled and sorted by hand without the aid of machine tools. Single-material products that require no dismantling or sorting.

3. Discard Eligible (Easy to Recycle Materials)

Uses materials with an established public recycling market, such as paper (newspaper, magazines, leaflets), cardboard, aluminum, steel and glass.

4. Prevention of Resource Depletion (Use of Recycled Materials)

Reduces consumption of depletive resources through the use of recycled materials such as recycled paper and plastic.

5. Reduction of Solid Waste Volume

Year-on-year reduction in volume of waste generated by products and packaging materials by lowering the weight of materials as well as manufacturing volume.

6. Long-Life Design

Can be used repeatedly. Features ideas for enhancing durability for repeated use.

7. Information Display and Disclosure

Displays information such as environmental labeling, material composition and information on recycling and disposal.

●**Green Purchasing**

Asahi Breweries promotes selective procurement for office supplies such as print paper and promotional materials based on its own guidelines. Asahi Soft Drinks is also applying similar environmental considerations.

Asahi Breweries' Green Purchasing Guidelines

1. Discard Eligible (Safety)
Does not use materials containing substances that may harm the human body, such as carcinogens or endocrine disrupters.
2. Discard Eligible (Easy to Dismantle)
Can be dismantled and sorted by hand without the aid of machine tools. Single-material products that require no dismantling or sorting.
3. Discard Eligible (Easy to Recycle Materials)
Uses materials with an established public recycling market, such as paper (newspaper, magazines, leaflets), cardboard, aluminum, steel and glass.
4. Effective Use of Resources
Reduces consumption of depletive resources through the use of recycled materials such as recycled paper and plastic, and proactively selects wood and papers that use sustainable natural resources appropriately. Thinks of using products authorized by reliable third parties as the appropriate use of resources.
5. Reduction of Solid Waste Volume
Year-on-year reduction in volume of waste generated by products and packaging materials by lowering the weight of materials as well as manufacturing volume.
6. Long-Life Design
Can be used repeatedly. Features ideas for enhancing durability for repeated use.
7. Information Display and Disclosure
Displays information such as environmental labeling, material composition and information on recycling and disposal.

Procurement rate of green products at Head Office (Asahi Breweries, Ltd.)

	2006	2007	2008	2009	2010	2011
Procurement rate (monetary basis)	58%	57%	64%	59%	66%	60%

●Environmental Consideration in Technological Development

Asahi Breweries is actively engaged in research and technological development to reduce impact on the environment.

◇Development of Technology for Simultaneous Production of Sugar and Ethanol from Sugarcane

Asahi Breweries and the National Agricultural Research Center for the Kyushu Okinawa Region have jointly developed a combined process for producing sugar and ethanol that uses a new variety of high-biomass sugarcane. With 1.5 times more biomass than the sugarcane used in sugar production, it can be used to produce large quantities of biomass at low cost while maintaining sugar production volume. The process not only allows for simultaneous production of sugar and ethanol through a single process, but also enables ethanol production without fossil fuel consumption. This is possible through the use of bagasse (residue generated from sugarcane production) as a sole energy source. We began conducting verification tests on the technology on Ie Island in Okinawa from January 2006 to March 2010. We successfully verified that it can yield over five times the production volume of ethanol from the same area of cropland, compared with conventional technology, while maintaining the current level of sugar production volume. We also confirmed that the process reduces greenhouse gases by approximately 40 tons per hectare of cropland, or 57 times more than the conventional technology. The tests proved that the technology offers both economic and environmental benefits. The result of our experiment has been ranked among the Ten outstanding topics of Agriculture, Forestry and Fisheries Research Results, 2010 compiled by the Ministry of Agriculture, Forestry and Fisheries. It is regarded as a promising technology that may also be effective in reducing greenhouse gases.

In FY 2011, a new variety of sugar cane (KY01-2044*) intended for use with Japan's first simultaneous sugar and ethanol production was registered. In addition, we are progressing forward with development of technology, including the verification of production technology at commercial-scale, that harnesses the sugar cane's inherent economic and environmental merits and moves the product towards commercialization.

* Developed by the National Agricultural Research Center for the Kyushu Okinawa Region

◇Development of Technology for Low-cost Production of Cellulase Enzyme from Wastepaper

Asahi Breweries was the first company worldwide to develop a technology that uses wastepaper as raw material for producing cellulase enzymes that break down cellulose—a main constituent of plant fiber and cell walls—into sugar.

Our technology has made it possible to produce cellulase at less than one-tenth of the cost of conventional methods without involving genetic modification, and is thus expected to contribute significantly to food processing and the diffusion and promotion of bioethanol. We intend to continue developing mass production technologies from various cellulose raw materials, as well as technologies for commercializing cellulase.

◇Development of Production Technology for High-Glutamic Acid Yeast Extract

In order to effectively utilize the brewing yeast produced during the brewing of beer, Asahi Breweries has been producing and selling, since 1966, yeast extract using high nutritional value brewing yeast. In recent years, a new yeast extract has been developed that includes approximately five times the amount of glutamic acid, the chemical ingredient of umami, of our previous extract. This new extract is being sold as HYPER MEAST HG by Asahi Food and Healthcare Co., Ltd. and received a Product Power Award at the Ifia Japan food ingredients and additives exhibition held in 2011. Going forward, we intend to continue developing high value-added yeast extracts that meet the needs of our customers.

◇Development of New Wastewater Processing Technology to Help Build a Low-Carbon Society

Asahi Breweries became in 1988 the first company in the Japanese beer industry to adopt anaerobic wastewater treatment technology (using UASB technology) in cooperation with water treatment plants, and continues to be an early adopter and active developer of wastewater technology. In 2009, we began development of technology to realize the anammox (anaerobic ammonium oxidation) process touted as the low-cost, low-energy next-generation solution to wastewater processing. The anammox process, discovered in 1995 by a Dutch group, is a nitrogen elimination process using autotrophic bacteria. This technology is theoretically able to reduce electrical consumption by approximately 40% compared to existing nitrogen elimination processes that use circulation methods, and it is purported to produce a low amount of waste sludge. However, adoption of the technology was prevented by the difficulty in growing the anammox bacteria. Asahi Breweries was able to develop a new anammox reactor capable of high nitrogen elimination rates with low residence times by using as carriers for the anammox bacteria our proprietary carbide Malt Ceramics, whose ingredients are beer barely husks. Efforts in 2011 were successful at increasing the scale of the reactor, verifying that long-term stable operation in actual wastewater treatment is possible. The importance of this technology was recognized when The Society of Chemical Engineers, Japan awarded a 2010 Outstanding Paper Award to a research paper featuring one aspect of our new technology in the Journal of Chemical Engineering of Japan.

●Initiatives for Preservation of Biodiversity

◇Declaration on Biodiversity

In association with Environmental Vision 2020, we formulated the Asahi Group's own declaration on biodiversity.

Asahi Group "Declaration on Biodiversity" Protect the gift of nature

Each of Earth's diverse living things has its own role—and all live together in balance, depending on one another.

Each of the things we need for our daily lives—including clean air and water, or delicious food and drink—are the gifts of nature, provided to us by the diversity of life.

Because the business activities of the Asahi Group make use of nature's gifts, such as water and grain, we respect the diversity of life and work to preserve nature's bounty, nurturing it and passing it on to future generations.

Three Main Policies and Nine Action Guidelines under the Declaration on Biodiversity

1. Protect nature, which serves as the home of living things
 - (1) Protect the rich rivers and seas where species live
 - (2) Protect and nurture the rich forests where species live
 - (3) Create rich environments around our factories for living things to flourish

2. Use the gifts of nature with care
 - (1) Properly use the gifts of nature
 - (2) Use the gifts of nature more effectively
 - (3) Study the relationships within nature, and undertake research and development to make use of them well

3. Take action with people around the world
 - (1) Share this Declaration throughout the Asahi Group and put in efforts with our employees
 - (2) Make use of our products and services to clearly convey the importance of nature's gifts
 - (3) Take action globally and in cooperation with our business partners

* The "Declaration on Biodiversity" of the Asahi Group was formulated with reference to the Declaration on Biodiversity of the Nippon Keidanren (Japan Business Federation).

●Efforts for Ecosystem Preservation

We engage in original efforts for preserving the ecosystem at each brewery of Asahi Breweries and Group companies.

Efforts for ecosystem preservation

Theme	Company	Content
Biotope construction Ecosystem preservation efforts through the corporate-owned Asahi Forest	Asahi Breweries, Ltd. Ibaraki Brewery	An employee with Class-II biotope management qualifications of the Ecosystem Conservation Society-Japan created a biotope in the corner of the open garden in which local children released <i>Luciola lateralis</i> firefly larvae. In 2009, several larvae matured into adult fireflies. We intend to continue our efforts to revive natural habitats.
	Asahi Beer Malt, Ltd.	With the factory's advantage of being near the abundant natural environment at the foot of Mt. Mikami (also known as Omi-Fuji), a biotope was constructed in the green space on the factory grounds through the efforts of all the employees. Its pond is home to killifish, carp, Japanese bitterling and dragonfly larvae, and over it various dragonfly species glide about, including the red dragonfly, damer and commons skimmer as well as damselflies. The biotope's protected forest is visited by pheasants, sparrows, bush warblers, bulbuls, starlings and other birds.
	Asahi Breweries, Ltd. Kanagawa Brewery	Constructed a biotope in which firefly larvae have been bred 2002, when the brewery was completed. The pond has become a habitat supporting the birth of many fireflies.
	Asahi Breweries, Ltd.	We received FSC certification* from the Forest Stewardship Council, an international forest certification organization, in 2001 for conducting forest management that emphasizes environmental preservation. In 2008, we became the first to receive CO ₂ absorption certification from a third-party organization. Since then, we have continued to promote forestation and the nurturing of planted forests as well as the protection of native forests based on FSC's 10 Principles and Criteria for forest management, including regular monitoring using a GIS (Geographic Information System).
Water preservation activities for breweries	Asahi Breweries, Ltd.	To save forests, an essential element of our business, Asahi Breweries has made a continuous effort to preserve the forests serving as water resources for each brewery. Employees and their families from all Asahi Breweries and Group companies consistently volunteer for community-based activities, including planting saplings, trimming shrubs and overgrown branches, in addition to thinning, with the cooperation of local NPOs, forestry unions, administration offices, and the National Land Afforestation Promotion Organization. This has raised the cumulative total of such initiatives to 67 since their start in 2004 through fiscal 2011, with a total of 3,500 participants.

* FSC certification: A system under which an independent third-party organization screens and certifies that a forest is being managed appropriately.

● **Environmental Education Efforts Directed Outside the Company, Including Local Communities**

◇ **Environmental Events at the Breweries**

Each brewery of Asahi Breweries holds events with local community residents for thinking about the environment.

Environmental events at breweries of Asahi Breweries (FY 2011)

Event	Location	Content/Attendance
Summer vacation Family Factory Tour	6 breweries: Hokkaido, Nagoya, Suita, Nishinomiya, Shikoku, Hakata	An event was held with the theme of "Animals Around Us" to study biodiversity. Crafts projects and other means were used to introduce our environmental initiatives. Approximately 22,000 guests attended.
Environmental Classes "The 3 Rs" "Let's Learn About Water!"	8 breweries: Hokkaido, Ibaraki, Kanagawa, Nagoya, Suita, Nishinomiya, Shikoku, Hakata	The number of breweries hosting the "3 Rs" Environmental Classes was expanded and the content was supplemented, including the addition of the "Let's Learn About Water" class.
Get a Close Look at the World of Dragonflies in the Biotope!	Kanagawa Brewery	At the Kanagawa Brewery, where more than 40 types of dragonflies can be observed throughout the year, participants learned about the biology of dragonflies that inhabit the factory grounds through lectures by experts and observation.
Let's Check Out Rhinoceros Beetles in the Woods!	Kanagawa Brewery	Participants learned about the biology of beetles and other summer insects by walking around the Kanagawa Brewery with a forestry instructor and observing the landscape inhabited by beetles.
Golden Week Family Factory Tour	6 breweries: Hokkaido, Nagoya, Suita, Nishinomiya, Shikoku, Hakata	During brewery visits, children were shown a video for young learners introducing our environmental initiatives. A quiz also incorporated some of these points. Approximately 8,000 guests attended in 2011.
Observation of Butterflies in the Biotope	Kanagawa Brewery	We invited participants to observe butterflies in the biotope located within the grounds of the brewery.
Observation of Aquatic Life in the Biotope	Kanagawa Brewery	We invited participants to observe aquatic life in the biotope located within the grounds of the brewery.
Environmental Event for Families	Nagoya Brewery	In 2010, we offered three events under different themes, including "Learning about Marine Life from Chirimenjako (dried young sardines)."
"Introduction to Satoyama" Event	Kanagawa Brewery	A curator was invited to come give a lecture presentation on the <i>satoyama</i> (managed woodland in a village) concept of environmental preservation, which was used as an educational opportunity to observe and appreciate the woodland environment surrounding the brewery and the Asahi Bio Garden.

◇Environmental Education Programs for the Local Community

Asahi Breweries offers various environmental events and Environmental Culture Seminars for deepening communication with the local community. Fiscal 2011, the International Year of Forests, was also the 70th year of our company-owned Asahi Forest. We made initiatives to conserve diversity a key theme during this year, and worked to enhance our environmental education for local schoolchildren, among other activities.

Environmental education programs for the local community (Asahi Breweries, Ltd.)

Event	Attendance, participants
<i>Wakamusha</i> (Young Samurai) Educational Seminar	On-site environmental education program for high school students. Held once a year since August 2006.
Environmental Culture Seminar	Environmental culture seminar for general customers that includes lectures by invited experts on environmental issues. Held since FY 2002
“My Blue Sky ~Hiroshima Airport, Asahi Forest~” “Dialogue with Consumers”	Seminars for Hiroshima Prefecture residents on the theme of nurturing sustainable forests. Held since 2006.
Exhibit at Eco Products 2011	Participated in Japan’s largest environmental exhibition held at Tokyo Big Sight to introduce the Asahi Group’s efforts in environmental preservation. In 2011, in commemoration of the International Year of Forests and the 70 th anniversary of the Asahi Forest, we introduced our initiatives to preserve biodiversity.
Asahi-J Power <i>Kazenoko Juku</i> (Children of the Wind School)	Environmental education for elementary schoolchildren. Utilizes the Aso Nishihara Wind Farm, which is operated by Electric Power Development Co., Ltd. (J-POWER) with the support of Asahi Breweries. 108 children from Kumamoto prefecture participated in 2011.
Asahi <i>Morinoko Juku</i> (Children of the Forest School), Asahi <i>Morinoko Juku Follow Kyoshitsu</i> (Children of the Forest Class)	Environmental education for local elementary schoolchildren at the corporate-owned Asahi Forest (Asahi Forest Environmental Preservation Office) in Hiroshima Prefecture. Held since 2006. With 77 children in attendance in FY 2011, a class was held on the theme of instilling understanding of the interaction between humans and nature, during which part of the LEAF international forestry environment education program was used.
Study Session on Forests and Water	Environmental education conducted jointly between Asahi Breweries and the Forest Agency’s North Hiroshima District Forest Office. In FY 2011, the elementary schoolchildren in attendance were introduced to the beneficial roles of forests, such as aquifer functions and soil foundation support. In order to convey the importance of environmental preservation and deepen students’ understanding, attendees were given the chance to observe the Asahi Forest, try their hand at cutting branches, test their knowledge in a forestry quiz, watch a picture play on forest water circulation, and work on a crafts project using log slices.
Asahi Forest Nature Academy	A new environmental education program introduced in 2011. The Nature Academy is open to student and parent participants nationwide and uses the Konomura-yama and Akamatsu-yama areas of the corporated-owned Asahi Forest. Participants are allowed to witness the various beneficial roles of forests, such as water preservation and soil foundation support, in order to deepen their understanding of the importance of environmental preservation. The project uses the LEAF program, devised in northern Europe from local forestry environmental education courses, and the “My Mitsuya Cider” cider-making program.

●**Environmental Education**

Asahi Breweries regularly offers environmental education at its breweries based on ISO14001 and EA21.

Environmental education results (FY 2011, Asahi Breweries, Ltd.)

Topic	Target participants	Period	Attendance	Total hours
Environmental management seminar	Seminar primarily focusing on the revised Waste Disposal Law.	June 2011	Approx. 90	4

Quality

■Group Quality Policy

Basic Philosophy

“Satisfying Customers with Great Tastes”

We provide customer satisfaction by delivering an abundant, original selection of safe, high-quality products and services throughout all corporate activities, from product development, material procurement, manufacturing, logistics, distribution and sales.

Guidelines for Activity

1. We deliver products and services that customers can use with confidence by placing top priority on safety.
2. We listen to customer opinions with sincerity and reflect them in our products and services; we proactively offer appropriate information.
3. All members of the Asahi Group place themselves in the customer’s position and act with sincerity.
4. We ensure quality by incorporating international standards and perspectives, such as ISO and HACCP, and in our overseas operations, we gain a thorough understanding of each country’s quality requirements.
5. We comply with laws and regulations related to quality, and each Group company also complies with the self-regulations of their respective industry.

■Quality Management System

●Status of Quality Management Certification

Asahi Group has acquired ISO 9001 certification at 33 domestic sites. We have also acquired ISO 22000 certification at 4 domestic sites and HACCP certification at 4 sites.

Status of ISO 9001 certification

Company	Business unit	Certificated in
Asahi Breweries, Ltd.	Hokkaido Brewery	July 1999
	Fukushima Brewery	September 1999
	Ibaraki Brewery	July 1998
	Nagoya Brewery	July 1998
	Suita Brewery	May 1997
	Nishinomiya Brewery	July 1998
	Shikoku Brewery	June 1999
	Hakata Brewery	June 1998
Asahi Soft Drinks Co., Ltd.	Kanagawa Brewery	June 2003
	Akashi Plant	March 1999
	Hokuriku Plant	December 1998

Summary of Asahi Group CSR Activities – Quality
(Issued June 2012)

Company	Business unit	Certificated in
Nikka Whisky Distilling Co., Ltd.	Sendai Distillery	November 1999
	Tochigi Distillery	February 2000
	Hirosaki Distillery	August 2000
	Kashiwa Distillery	January 2001
	Nishinomiya Distillery	December 2001
	Hokkaido Distillery	January 2002
	Moji Distillery	December 1999
	Environmental Analysis Center	February 2004
Sainte Neige Wine Co., Ltd.	Head Office Plant	February 2008
Asahi Business Solutions Corp.	Head Office	October 2000
Asahi Logistics Co., Ltd.	Head Office	September 2006 (Re-certificated due to change of company name)
	Heiwajima Branch	September 2006 (Re-certificated due to change of company name)
	Sumida Branch	September 2006 (Re-certificated due to change of company name)
	West Japan Vending Machine Center	September 2006 (Re-certificated due to change of company name)
	Hiroshima Office	September 2006 (Re-certificated due to change of company name)
	Saga Branch	September 2006 (Re-certificated due to change of company name)
Beijing Beer Asahi Co., Ltd.		February 2006
Yantai Beer Tsingtao Asahi Co., Ltd.		December 2003

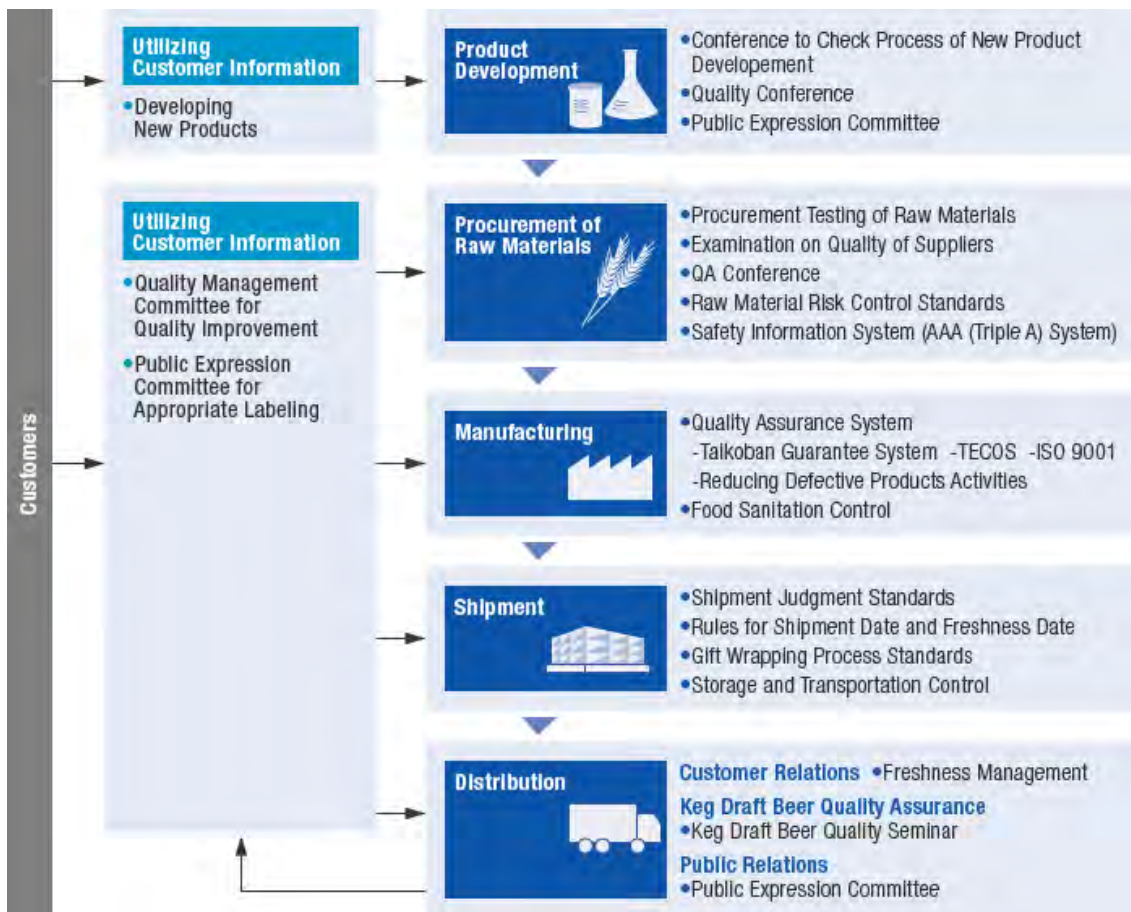
Status of ISO 22000 certification

Company	Business unit	Certificated in
Asahi Food & Healthcare Co., Ltd.	Ibaraki Plant	September 2006
	Tochigi Plant	February 2007
	Osaka Plant	March 2007
Nippon Freeze Drying Co., Ltd.		December 2007

Status of HACCP certification

Company	Business unit	Item	Certificated on
Asahi Soft Drinks Co., Ltd.	Hokuriku Plant	Soft drinks (sterilization after tapped and sealed), dairy products	January 9, 2003, November 7, 1999
	Akashi Plant	Soft drinks (before sterilization), Soft drinks (sterilization after tapped and sealed), Soft drinks (sealed and tapped after sterilization)	December 24, 2003
Nikka Whisky Distilling Co., Ltd.	Hirosaki Distillery	Soft drinks (Other soft drinks: sterilization after tapped and sealed)	October 22, 2004
Amano Jitsugyo Co., Ltd	Satosho 2nd Plant	Retort pouch food that is packed and sealed in tight containers and packaging (foods excluding those bottled or canned: thermal dissolution)	February 12, 2002

●Quality Assurance System



●Quality Committee and Group Quality Committee

In 2003, Asahi Breweries launched the Quality Committee as a cross-organizational team to address quality issues through discussions with the members of related internal departments and to enhance its quality assurance system. In December 2005, we established the Group Quality Committee*, an organization for promoting these activities at a Group level. It has since met every other month to exchange quality-related information. Among other activities, the Group Quality Committee drafts Group quality policies and quality assurance strategies for each company, and formulates plans for integrating these strategies into each company’s medium-term management plan and annual plan. In 2009, the committee formulated a plan to support Group companies in meeting Quality Assurance Requirements representing the management items needed to satisfy quality assurance levels for food companies. In fiscal 2011, the committee conducted deliberations and verification regarding the Group’s quality assurance system for radioactive substances (establishment of policies, inspection systems, etc.) and response system for cases of quality incidents accompanying the change to a holding company structure.

* As of the end of fiscal 2011, membership includes quality assurance divisions and related departments at Asahi Breweries, Ltd.; Asahi Soft Drinks Co., Ltd.; Asahi Food & Healthcare Co., Ltd.; LB Co., Ltd.; Wakodo Co., Ltd.; and Amano Jitsugyo Co., Ltd.

Major topics discussed by the Asahi Breweries Quality Committee (FY 2011)

- Quality assurance systems for radioactive substances
- Improvement in variety of material supplies (e.g., can lids)
- Preventing recurrence of quality defects (e.g., content, outward packaging, labeling issues for domestic and imported products)

Major topics discussed by the Group Quality Management Committee (FY 2011)

- Group quality assurance systems for radioactive substances (establishment of policies, inspection systems, etc.)
- Verification of the response system for cases of quality incidents, accompanying the change to a holding company structure
- Case studies of quality issues (and prevention of recurrence)

◇New Product Development Process Verification Meeting

Asahi Breweries convenes regular New Product Development Process Verification Meetings to determine whether individual departments have sufficiently satisfied quality requirements and to decide whether the product should progress to the factories for production. We conduct a complete safety check on our products through a structured, objective evaluation and assessment with the participation of staff from the product development and R&D departments as well as representatives from the production, material procurement, patent/legal affairs and quality assurance departments. We conduct similar checks at each of our Group companies.

Outline of items confirmed at the new product development process verification meeting (Asahi Breweries, Ltd.)

Item	Content
Raw materials	· Legality of residual agricultural chemicals and allergens, safety traceability, origin of production, variety, etc.
Container materials	· Legality, safety, material properties (shape, strength), quality control and supply capability of suppliers, etc.
Content components	· Legality, safety, stability (durability), etc.
Manufacturing	· Qualification for manufacturing (mass production), quality control and supply systems, etc.
Display	· Proper display of trademarks, raw material information and nutritional contents, and appropriate product explanation, appropriate expression in advertisements, etc.

◇Public Expression Examination Board

Asahi Breweries established the Public Expression Committee in 1995 (renamed Public Expression Examination Board in July 2011) to examine and review product labeling and advertising content from various perspectives.

Subsequently in 2001, we strengthened its functions, membership and support system by adding such areas as product labeling and support materials to its oversight. The Board's members are selected from 16 departments*² of the company and meet weekly. We only launch products and advertising materials that have been authorized by the Board. Asahi Soft Drinks Co., Ltd., Asahi Food & Healthcare Co., Ltd., Wakodo Co., Ltd., and LB Co., Ltd. also promote similar programs.

*1 The Liquor Tax Act, the Liquor Industry Association Act, Food Sanitation Law, JAS Law, and Health Promotion Law, as well as the Anti-Monopoly Act, Act against Unjustifiable Premiums and Misleading Representations, Code of Fair Competition, and other regulations.

*2 16 departments: Departments responsible for policy planning and formulation, such as new product development, advertisement and sales promotion departments, as well as departments related to legal affairs and intellectual property strategy, quality assurance, customer relations, social environment, CSR, and production.

Meetings of the Public Expression Examination Board (Asahi Breweries, Ltd.)

	2007	2008	2009	2010	2011
Number of meetings	49	50	49	50	48
Number of draft proposals	1,534	2,025	1,783	1,541	1,717
Issues requiring further reporting	176	245	184	172	181

●Quality Audits

Since 1996, Asahi Breweries under the leadership of the Quality Assurance Department has implemented quality audits at the production worksites of Asahi Breweries. In 1999, we began conducting audits for the head offices and production worksites for the Group companies and restaurants. In these quality audits, we review the status of implementation of the quality system in accordance with auditing standards described in the Internal Audit Rules.

Sites subjected to quality audits

Fiscal Year	Sites
2007	Asahi Breweries production worksites, Nikka Whisky production worksites, Asahi Food & Healthcare head office and production worksites, Wakodo head office and production worksites, Sainte Neige Wine, Asahi Beer Malt head office and production worksites, Asahi Beer Garden head office and stores* ³ , Asahi Food Create head office and stores, Usquebaugh head office and stores, Asahi Ecology, Nippon Freeze Drying, Coordination Division for China Business, Yantai Beer, Shangdong Asahi Green Source High-tech Farm, and others
2008	Asahi Breweries head office and production worksites, Nikka Whisky production worksites, Asahi Food & Healthcare head office and production worksites, Nippon Freeze Drying, LB (Tokyo)* ² , LB (Nagoya)* ³ , Sumidagawa Brewing* ¹ , Asahi Beer Garden head office and stores, Asahi Beer Communications head office and branch offices, Asahi Beer Annex*, Sendai Nikka Service, Hokkaido Nikka Service, Haitai Beverage (South Korea), Hangzhou Beer (China), and others
2009	Asahi Breweries production sites, Nikka Whisky Distilling, Sainte Neige, Satsumatsukasa, Wakodo, Amano Jitsugyo, Nippon Freeze Drying, Wako Food Industry, LB (Tokyo), Asahi Food Create, Usquebaugh, Beijing Beer, and others
2010	Asahi Breweries production sites, Asahi Food & Healthcare head office and production worksites, Wakodo head office and production worksites, Amano Jitsugyo, Nippon Freeze Drying, LB (Tokyo)* ² , LB (Nagoya)* ³ , Asahi Food Create, Usquebaugh, Beijing Beer, and others

*1 Sumidagawa Brewing and Asahi Beer Annex were dissolved as a result of their merger with Asahi Food Create, Ltd. on January 1, 2010.

*2 LB (Tokyo) and LB (Nagoya) merged their operations on January 1, 2011 to become LB Co., Ltd.

*3 Asahi Beer Garden, Ltd. was dissolved following a merger with Asahi Food Create, Ltd. on April 1, 2011.

■Activity Report

●Response to Product Complaints and Accidents

We formulated the Group Quality Crisis Management Guideline to structure our response to serious accidents related to our products. Under this guideline, incidents are promptly reported through a designated emergency channel to the president, who then chairs a Crisis Response Meeting, and a task force is established to handle the situation.

In responding to accidents, we place top priority on safeguarding the lives (health) of our customers and make a company-wide effort to minimize any damage through the following basic approach.

- (1) We endeavor to ascertain the facts and circumstances, promptly disclose necessary information and contain potential damage and increase in concern.
- (2) We take the initiative in taking every appropriate action for our customers and society, including disclosure to the mass media, corporate announcements (information calling for attention), recalls, and so forth.
- (3) We promptly report to the supervising authorities and quickly respond to any requirements.

No voluntary recalls took place within the Asahi Group during fiscal 2011.

●Efforts to Ensure Quality and Product Safety at Each Stage of the Supply Chain

Major efforts at the product development stage (Asahi Breweries, Ltd.)

Topic	Content
Incorporating customer feedback into product development	We share various opinions and requests collected by our nationwide sales staff and the Customer Relations Office via our intranet. Our development department analyzes this data and incorporates it into product development.
Stability inspections on product quality	We conduct inspections to confirm that the required quality can be maintained until the best before date. Inspections utilize specific checklists for each product category for a total of 12 categories and as many as 100 checkpoints.
Compliance tests based on the Food Sanitation Law and internal standards	At every stage of new product development, from raw materials to the final product, we review compliance with quality standards as stipulated by the Food Sanitation Law as well as our stricter internal standards.
Securing safety and durability of containers	In selecting containers, we evaluate the quality assurance capability of suppliers and inspect the safety of materials based on Food Sanitation Law compliance tests, while also taking into account diverse perspectives reflecting the various ways in which customers may use the product. This includes characteristics such as ease in opening, drinking, holding and carrying. In addition, we verify quality by means of external monitoring, tests and durability reviews at research laboratories to evaluate products in accident conditions and adverse conditions such as being dropped or exposed to extreme high or low temperatures. We also review the environmental impact of materials used for containers.
Securing appropriate labeling	At Asahi Breweries, internal review entities such as the New Product Development Process Verification Meeting and the Public Expression Committee confirm the appropriateness of expressions concerning raw materials, best before dates, nutritional content, allergens, and original production sites of raw materials.
Securing safety and quality during the manufacturing process and transportation	We hold Initial Production Control Confirmation Meetings and Mass Production Confirmation Meetings to confirm a product's readiness for mass production as well as quality inspection methods for each process, from the receipt of raw materials and supplies to shipment. In addition, to confirm that quality is maintained in containers during transportation, we conduct tests using transport simulation equipment at our research laboratories as well as tests under actual conditions in which products are loaded onto trucks and checked for ink staining and durability.

Major efforts at the raw material procurement stage

Topic	Content
Signing quality contracts with suppliers	We review information such as lists of agricultural chemicals used, agricultural chemicals application records and analytic data received from suppliers, and only sign quality contracts with suppliers who can guarantee security and safety.
Quality audits of suppliers	We conduct quality audits of suppliers for the consistent quality of materials. The Procurement Department regularly visits suppliers' material plants to check their quality control systems and sanitary conditions, from receiving materials to production and shipment. If we discover any problems in the quality provided by a supplier, we offer instructions for improvement. If necessary, we will cancel orders from suppliers who fail to demonstrate improvement.
QA (Quality Assurance) Meetings	We hold QA Meetings with each of our large-volume suppliers to maintain and enhance quality.
Actions related to residual agricultural chemicals	With respect to malt and hop, the main raw materials for beer, Asahi Breweries compares standards for residual agricultural chemicals under Japan's Positive List system with those of countries in which the suppliers are located. The company also seeks information on the usage of agricultural chemicals from suppliers that operate under lower regulatory standards than Japan. If a supplier is using any of these chemicals, we request analytic data to confirm compliance within residual standards set by Japan's Positive List system.
Genetically modified food products	The use and labeling of genetically modified food products differ according to the laws of each country. With respect to genetically modified agricultural products and processed foods using such products as raw materials, Asahi Breweries complies with all pertinent regulations in the countries in which it operates.
Launching of raw material information management system	In June 2006, we launched the AAA System, which guarantees integrated management of information on raw materials and products. Under this system, the procurement department registers information on raw materials such as quality, nutritional components, raw materials and additives. Registered information is confirmed and approved by the Quality Control Center responsible for this system, allowing the goods to be used as raw materials for our products.
Quality inspections of raw materials	We have established standards for raw materials, raw material inspections and raw material risk management. We have also defined items, methods, frequency and standard values for analytic testing to check the quality and stability of raw materials every day upon receipt and prior to use. Before introducing any new materials, we obtain samples to confirm their safety.
Safety management of water sources	With respect to water, the key ingredient for Group products, such as beer, soft drinks, whisky and wine, we conduct inspections to ascertain safety and applicability to beer brewing based on the 26-point criteria of the potable water quality standards under the Food Sanitation Law and the 50-point criteria of the Ordinance on Potable Water Quality Standard as stipulated by the Water Supply Law. In addition, we also conduct additional inspections as necessary based on our own criteria, including residual chlorine concentrations, analysis of components that affect brewing and analysis of agricultural chemicals.

Supplier Quality Audit and QA Meetings (Asahi Breweries, Ltd.)

Content	Number of meetings	
	2009	2010
Discussions on quality goals, issues related to quality and technical development, information sharing	Total: 86	Total: 93

Major efforts at the production stage (Asahi Breweries, Ltd.)

Topic	Content
<i>Taikoban</i> Guarantee System	Since introducing the <i>Taikoban</i> Guarantee System, a unique quality assurance system, in 1991, Asahi Breweries has been guaranteeing that products delivered to customers have been manufactured through prescribed processes and that designated standards have been achieved. The staff responsible for each process in our brewing, packaging, engineering, and quality control departments checks the quality and operational status of equipment for each lot and issues quality warranties using TECOS21, a factory network system. Finally, the staff responsible for quality assurance checks all warranties and applies a <i>Taikoban</i> seal that confirms quality prior to shipment. If any abnormality is discovered, the system is designed to prevent a product from proceeding to the next step until the cause has been identified and quality can be ensured.
Total Freshness Management Activities	Beer requires careful handling*. These activities are intended to maintain quality and freshness in every possible way, from post-production storage and delivery to handling at retailers and restaurants. For example, as a result of these activities we reduced the average number of days from production to shipping from 20 in the 1980s to 3 for the main Asahi Super Dry brands. * Lengthy exposure to sunlight, changes in temperature or vibration may alter flavor balance and cause odors or turbidity in the beer.

Points on quality control in the production process (Asahi Breweries, Ltd.)

Topic	Content
Sensory inspection	Inspection based on the human senses, such as taste and smell. Conducted not only at the final production stage, but at all stages, from raw materials, brewing and fermentation to maturation and storage.
Chemical analysis	Analysis is conducted under stringent quality standards during each stage from brewing to the finished product.
Anti-oxidation	We monitor percolation and packaging to prevent exposure to oxygen and have installed equipment to prevent the entry of oxygen during the brewing process. We also select malt suitable for producing products that do not readily oxidize as raw materials.
Hygiene management	We formulate control standards based on the Food Sanitation Law, eliminate pests, conduct voluntary inspections and undergo inspections by outside specialists.
Microbial inspection	We conduct strict checks to prevent the entry of microorganisms during each production process and maintain hygienic conditions.
Appearance inspection	No product is delivered that has not successfully passed through a series of checks, ranging from content volume to the text printed on packaging.

Major efforts at the distribution stage (Asahi Breweries, Ltd.)

Topic	Content
Shorter lead times	It is important to deliver beer as soon as possible after production so that customers can enjoy its fresh taste. For this purpose, it is essential to shorten the lead time from factory to points of sale, which requires effectively coordinating delivery methods and the time between Asahi Breweries and its wholesalers and retailers. Therefore, sales and logistics personnel regularly visit wholesale distribution centers to keep abreast of the delivery environment. In addition, they make arrangements with the logistics staff of the wholesalers to ensure efficient delivery with the best possible timing.
Factory and distribution center efforts	In the course of directly delivering our products to wholesalers, we prevent product deterioration from extended storage in warehouses by knowing the required shipment volume ahead of time and shipping immediately after production. When we use a distribution center, we select a transit distribution center that immediately sorts and delivers products upon arrival to avoid a reduction in quality from holding inventory on site.
Efforts during transportation	To avoid quality deterioration from exposure to sunlight or vibration during loading or unloading from delivery vehicles, Asahi Breweries has been introducing wing vehicles that accelerate loading and unloading and AIR SUS vehicles that cushion the shock to the load. These vehicles now account for about 90% of our delivery fleet. In addition, we are also enhancing the function of the Asahi Quality Sheet to shield products from sunlight and are introducing heat-insulated cars.
Efforts in cooperation with business partners	We always ensure that the drivers of partner carriers have experience in the transportation of Asahi Breweries products and require that drivers delivering their first loads fully understand the checkpoints in loading and handling our products before they make the delivery. In addition, the distribution departments in each region share the Asahi Breweries Group Quality Policy with partner carriers to eliminate drunk driving and excess loads, prevent serious accidents and damaging accidents, and promote educational activities on safety.

Major efforts during distribution and sales (Asahi Breweries, Ltd.)

Topic	Content
Freshness management at mass retailers	To control product freshness at stores, employees regularly visit individual outlets of mass retailers and collect date-of-manufacture data. The data is compiled at our head office and used in production and logistics planning to continually improve freshness management efforts.
Asahi Breweries Keg Fresh Beer Quality Seminars	We conduct Asahi Breweries Keg Fresh Beer Quality Seminars that combine video and experience to educate wholesalers, retailers and restaurants.
Product Knowledge Training for sales staff	We hold Product Knowledge Training for new recruits and recently appointed sales staff. The training simulates the causes of diverse defectives that can occur in the period between shipment from the factory and final delivery to customers so that trainees can ascertain the problem based on a specific defect.
Information sharing through Asahi Quality Access	The Asahi Quality Access Web site provides customers information about the Asahi Super Dry they are consuming at that time, by whom and by which factory it was produced together with the producer's thoughts. By simply entering a portion of the manufacturer's code printed on the bottom of the can or the back of a bottle, customers can review comments from the factory manager and staff responsible for production of the specific product.
Development of highly convenient and efficient <i>tarunama</i> dispensers	We jointly developed the <i>tarunama</i> dispenser "Happy-End Kun" with Kyokko Inc. This is the industry's first computerized draft beer dispenser that prevents loss due to spurts that occur as the keg becomes empty. It also detects grime on the dispenser's beer hose and alerts the user when cleaning is recommended if cleaning has not been regularly done.

● Labeling and Advertising Efforts

◇ Labeling

Labeling and expressions on product packages (Asahi Breweries, Ltd.)

Topic	Content
Recycling mark	The recycling mark indicates that packaging material can be recycled and encourages active support for reuse and recycling.
Warning against drinking while pregnant, breastfeeding, or under 20 years of age	We display warnings against drinking by pregnant and nursing women in addition to the expression, "You are not permitted to drink alcoholic beverages if you are under 20 years of age."
Braille	To assist visually challenged customers in distinguishing alcoholic beverages from soft drinks, we have put the Braille for "alcohol" on the top of all canned alcoholic products.
Display of best before date on six-can packages	We led the industry in responding to customer requests to make the best before date easier to read, and began printing the production date and other information on the upper side of the six-can package.
"Alcohol" mark on low-alcohol beverages	To prevent underage consumers or customers who do not drink alcoholic beverages from mistakenly consuming them, we ensure that a large "Alcohol" mark appears on every low-alcohol beverage container.
Display of nutritional contents	We are expanding the scope of displays of nutritional content, sought by many customers, such as calorie data, to more products, including beer and low-alcohol beverages. We also publish on our Web site nutritional content data on beer, happoshu and low-alcohol beverages.
Displays regarding content of new materials	When emphasizing new ingredients, we provide explanations and information on suitable levels of intake to prevent misunderstanding or misconception.

◇Advertisements

The purpose of our advertising is to communicate to customers information such as the characteristics, quality and world view of Asahi Breweries products in the hope of winning their patronage.

We promote advertisement activities to gain customer sympathy and trust by establishing detailed policies for expressions and displays under our “Voluntary Advertisement Standards,” and voluntarily controlling ad content in light of concerns over moderate and responsible drinking and limiting TV commercials during the daytime. In addition, we established our Public Expression Conference as a cross-organizational review entity to ensure that every step is taken toward appropriate labeling and expression.

Self-regulatory Code of Advertising Practices

1. Advertising practices should be conducted in compliance with all relevant laws and regulations.
 - (1) Wording or expressions that violate laws, regulations, and codes, such as the Anti-monopoly Law, the Law for Preventing Unjustifiable Premiums and Misleading Representation, Fair Competition Codes (representation) and the Unfair Competition Prevention Law, must not be used.
 - (2) Wording or expressions that violate laws in various fields, such as the Liquor Tax Law, the Law Concerning Liquor Business Associations and Measures for Securing Revenue from Liquor Tax, the Food Sanitation Law, and the Health Promotion Law, must not be used.
 - (3) Legally-protected rights, such as intellectual property rights (trademark rights, copyrights, etc.) and portrait rights, must not be infringed.
2. Great attention must be paid to social common sense and morality in the conduct of all advertising practices.
 - (1) Wording or expressions lacking in common sense, dignity, and social morality, and that betray customers' trust, must not be used.
 - (2) Wording or expressions that stretch the truth and facts, that are false, or that lead to misunderstandings, must not be used.
 - (3) Wording or expressions for which the attribution is uncertain and for which responsibility is unidentified must not be used.
 - (4) Wording or expressions that defame competitors or their products must not be used.
 - (5) Wording or expressions that may cause offense or discomfort to society must not be used.
 - 1) Explicit wording or expressions that violate sexual morality must not be used.
 - 2) Wording or expressions that suggest crimes (murder, torture, violence, etc.) and cruelty must not be used.
 - (6) Wording or expressions that are detrimental in terms of public morals or that may harm the public's sense of cleanliness and well-being must not be used.
3. Great attention must be paid to alcohol-related problems in the conduct of all advertising practices.
 - 3-1. The prevention of underage drinking should be a goal in all advertising practices.
 - (1) The message “Alcohol is for those who have turned 20 years old” is required by law to be displayed in all advertisements.
 - (2) Underage people must not be used for product advertising.
 - (3) TV celebrities and characters who predominantly appeal to underage people must not be used.
 - (4) Wording or expressions in advertisements must not encourage, suggest, or entice underage drinking.
 - (5) Promotional campaigns that predominantly appeal to underage people are prohibited.
 - (6) Wording or expressions that may lead people to mistake alcoholic beverages for soft drinks must not be used.
 - (7) Product logos and trademarks of alcoholic beverages must not be applied to articles predominantly used by underage people, such as clothing, toys, and games.

3-2. Advertising practices should be conducted with due consideration for appropriate consumption of alcohol.

- (1) The message of “Responsible drinking” must be displayed in advertisements if possible, in order to endeavor to promote appropriate alcohol drinking.
- (2) Wording or expressions that suggest alcoholic consumption during pregnancy and breast-feeding must not be used.
- (3) Wording or expressions that evoke or suggest binge drinking and excessive consumption of alcohol must not be used.
- (4) Wording or expressions that evoke or suggest consumption of alcohol while bathing or during exercise must not be used. In addition, wording or expressions that evoke or suggest exercise after consumption of alcohol must not be used.
- (5) Wording or expressions that suggest consumption of alcohol under inappropriate circumstances, such as in dangerous places, must not be used.
- (6) Wording or expressions that evoke or suggest alcohol dependence must not be used. For example, “People may lose their mental stability if they do not consume alcohol.”
- (7) Wording or expressions that concretely suggest that consumption of alcohol has a positive effect on one’s health must not be used.

3-3. The prevention of driving when impaired by alcohol should be strived for in all advertising practices.

- (1) Wording or expressions that evoke or suggest driving when impaired by alcohol must not be used.

4. Great attention should be paid to the safe handling of products (including equipment needed for the sale of the products) in all advertising practices.

- (1) Wording or expressions that, were customers to act in a manner similar to such wording or expressions they would be exposed to potential risk, must not be used.
- (2) Wording or expressions and displays (including audio) that run counter to the idea that alcoholic beverages should be treated with care must not be used.
- (3) Wording or expressions and displays that suggest deliberately causing carbonated beverages to froth up, or that suggest the breakage of bottles etc., must not be used.
- (4) Wording or expressions that suggest consumption of alcohol while performing jobs that could lead to serious accidents must not be used. For example, “Operating a machine after consuming alcohol.”
- (5) Wording or expressions and displays that suggest handling mugs or glasses in a manner that may create a foreseeable risk to people must not be used.
- (6) Wording or expressions and displays that give people excessively high expectations regarding the ability of products to safely withstand inappropriate treatment must not be used.
 - 1) Wording or expressions that suggest treating products like toys must not be used. Examples of such wording or expressions include: “Throwing products,” “Spinning products,” and “Shaking products.”
 - 2) Wording or expressions that, were customers to act in a manner similar to such wording or expressions they would be exposed to potential risk, must not be used. Examples of such wording or expressions include: “Opening many bottles in rapid succession,” “Slamming down products forcefully,” and “Carrying a large quantity of products at one time.”
 - 3) Wording or expressions that, were customers to act in a manner similar to such wording or expressions they would be exposed to potential risk in terms of quality or safety, must not be used. Examples of such wording or expressions include: “Freezing products” and “Exposing products to extreme heat.”
 - 4) Wording or expressions that suggest activities that could lead to accidents must not be used. Examples of wording or expressions include: “Slamming down glasses (or mugs) forcefully” and “Banging glasses together forcefully when making a toast.”
- (7) Great attention must be paid to safety from the standpoint of elderly people, infants, and young children.

5. Great attention paid to human-rights issues in all advertising practices.

- (1) Wording or expressions linked to discrimination based on gender, community, race, body, nationality, job, academic background, politics, religion, family origin, thoughts, beliefs, and social status etc., must not be used.

6. Great attention paid to environmental issues and animal protection in all advertising practices.

- (1) Wording or expressions that run counter to recycling and environmental conservation must not be used.
- (2) Wording or expressions that evoke wastage of energy must not be used in corporate activities.
 - 1) The message “Recycle Empty Cans (Recycle Mark)” is required by law to be displayed.
 - 2) The message “Please Return Empty Bottles to an Appropriate Store for Disposal” (STEINY BOTTLE) is required by law to be displayed.
 - 3) Wording or expressions and displays that suggest environmental destruction must not be used.
- (3) Wording or expressions that go against the spirit of animal protection must not be used.

In principle, advertising materials made in accordance with the above Self-regulatory Code are not placed in media for underage people or media that are expected to run counter to social morality and the prevention of driving when impaired by alcohol.

TV and radio commercials are not broadcast within the following time frames:

Television

Between 5:00 AM and 6:00 PM daily

Radio

Between 5:00 AM and 12:00 PM daily

Moderate & Responsible Drinking and Health

■Basic Philosophy and System of Promotion

Throughout the long history of humankind, alcohol has not only brought delight and pleasure into daily life, but has also played an important role in celebrations and commemorative moments. We take great pride in our role in the production and sales of alcoholic beverages.

At the same time, we are well aware that inappropriate drinking habits can lead to a variety of problems for individuals, families and society at large. Therefore, as a corporate group centered around alcoholic beverages, the Asahi Group will continue to take action as a company that society trusts to eliminate problems associated with inappropriate drinking habits and to promote moderate and responsible drinking so that many can share in the joys and pleasures of alcoholic beverages.

Basic Philosophy

The Asahi Group will work towards developing a healthy alcohol-related culture while at the same time, fulfilling its social responsibility by acknowledging the characteristics of alcoholic beverages and promoting moderate and responsible drinking in a systematic and continuous manner, thereby contributing to the realization of a healthy and affluent society.

Action Guidelines

- We will disseminate information about moderate and responsible drinking.
- We will comply with related laws and regulations and voluntary standards set up by the industry and the Group in our sales activities.
- We will take steps to prevent problems associated with improper drinking habits such as drunk driving, underage drinking, drinking during pregnancy or while breastfeeding, and binge drinking, in addition to cooperating with and assisting social movements against improper drinking.
- We will drive medical research on the relationship between alcohol and health, and provide assistance to external organizations.
- As members of a corporate group dealing in alcoholic beverages, our employees will keep current with accurate information on moderate and responsible drinking, be mindful of their responsibilities, and act accordingly. To this end, we will actively provide training and education.

●Educational Activities

The Asahi Group views initiatives to eradicate inappropriate drinking as vital to its CSR activities.

From this standpoint, we established the Asahi Group's Basic Philosophy for Promotion of Moderate and Responsible Drinking and Drinking Rules. We summarized this policy in the form of pamphlets and pocket cards and distributed them to all executives and employees in the Group and publicly announced our Basic Philosophy. The Basic Philosophy and rules on moderate drinking are required subjects in training programs for newly hired employees at each Group company.

■Activity Report

●Presenting Results of Research on Alcohol

Asahi Breweries is undertaking research into alcohol metabolism and its physiological impacts, with the goals of preventing social and health issues due to drinking and creating a more enjoyable culture of drinking. The Company is active in releasing its research results to make its efforts widely known throughout society and to solicit the opinions of researchers specializing in alcohol metabolism and medical research.

In joint research with Nippon Medical School in fiscal 2011, we conducted detailed analysis on gender differences in alcohol metabolism and presented the results to the European Society for Biomedical Research on Alcohol, the Japanese Medical Society of Alcohol and Drug Studies, and the Japanese Society of Clinical Nutrition. In addition, in joint research with the National Hospital Kurihama Alcoholism Center, we investigated the relationship between post-imbibing sense of drunkenness and balance functions, with results reported by the Center to the Japanese Medical Society of Alcohol and Drug Studies

In this way, we are closely analyzing the ways in which alcohol metabolism and physiological changes are affected by individuals' alcohol tolerance and the conditions related to drinking. Through the results of this research we will educate consumers about appropriate drinking.

●Funding Through the Fund for the Prevention of Underage Drinking

Asahi Breweries established the Fund for the Prevention of Underage Drinking in March 2005 to contribute to addressing the problem of underage drinking. The fund primarily supports medical and socio-cultural research on the prevention of underage drinking and organizations and individuals that hold prevention forums and seminars. Supporting about 10 cases annually with grants of up to ¥1 million per case, the fund publicly solicits projects that are qualified for a grant every year, and a review board consisting of experts strictly reviews project applications and selects qualified candidates.

In March 2012, the Fund for the Prevention of Underage Drinking selected six organizations as grant recipients for FY 2012 (the Fund's eighth year), offering support for their research and social activities.

●Membership in the International Center for Alcohol Policies (ICAP)

In June 2001, Asahi Breweries became the first alcoholic beverage maker in Asia to join the International Center for Alcohol Policies (ICAP), while also seeking solutions for alcohol-related issues from a global perspective.

ICAP is an international NPO established in 1995 that deals with alcohol-related issues; current membership comprises 12 (as of March 2012) of the world's major alcoholic beverage makers including Asahi Breweries.

●Project Against Underage Drinking

The beer industry launched the "STOP! Underage Drinking" project in 2005, and five brewers are acting in concert to promote the project.

●**Publication of *The Happy Relationship Between People and Alcohol***

Asahi Breweries publishes *The Happy Relationship Between People and Alcohol*, which is useful for those who come into close contact with alcoholic beverages, from adolescents who have yet to start drinking to senior citizens who have enjoyed alcoholic beverages for years. The pamphlet warns against dangerous drinking habits through text and illustrations and explains the key points for the healthy enjoyment of alcohol in a style that is easy to understand.

Persons may have the pamphlet sent free of charge by requesting it through the Company's web site, by phone, or by fax.

●**Publication of an Educational Tool for Primary School Students—“What would you do? What could happen?—Learn about alcoholic beverages.”**

As a part of its educational activities to prevent underage drinking, Asahi Breweries developed in September 2007 an educational tool for primary school students entitled, “What would you do? What could happen?—Learn about alcoholic beverages.” It is distributed without charge to anyone who requests it. This four-page informal pamphlet can be used to supplement classroom material or school educational activities.

Since its publication, the pamphlet has been utilized at junior high schools and high schools as well as primary schools, and has been well received.

In March 2008, the tool won the Outstanding Performance Award in the Printed Material Division of the 6th Consumer Education Material Recognition sponsored by Supporters for Consumers. In 2009, this tool received the Special Prize after being selected out of the 2008 Outstanding Performance Award winners.

For Customers

Policy on Maintaining Good Relations with Customers

Asahi Breweries has positioned customer satisfaction as the starting point for all corporate activity and strives to reflect the voices of customers and retailers into management improvement, product development and services. Information about issues with our products pointed out to us by customers is valuable for improving quality. We address such issues quickly and appropriately over all other operations under our basic policy that states we respond in such a manner.

Management System

System for Collecting Customer Feedback and Incorporating it into Our Business Activities

Asahi Breweries has established a Customer Relations Office and strives to consider each comment promptly, accurately and respectfully. All customer inquiries, including comments and opinions, requests and problems, are entered into an in-house database and utilized in developing products and services as well as in formulating policies for our management and activities.

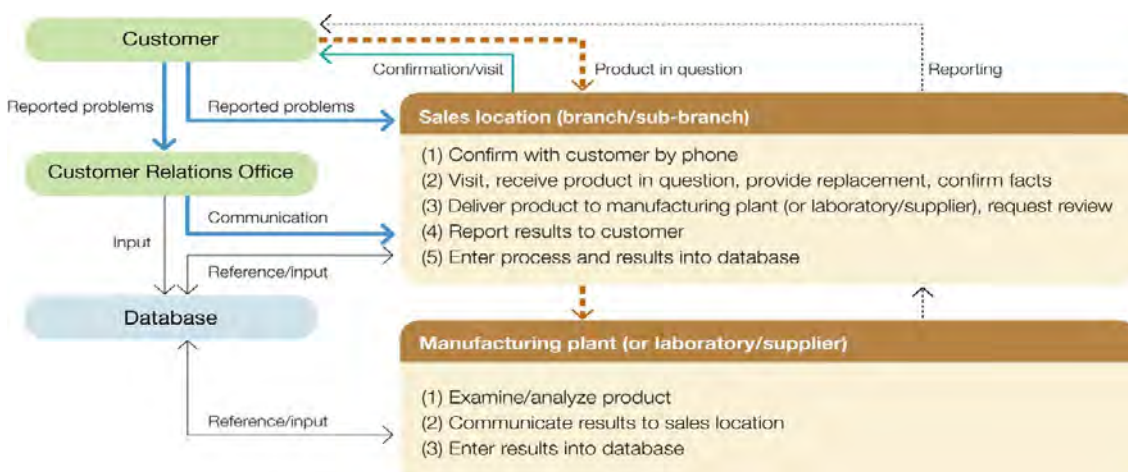
* The six companies are: Asahi Breweries, Ltd., Asahi Soft Drinks Co., Ltd., Asahi Food & Healthcare Co. Ltd., LB Co., Ltd. (two companies), and Wakodo Co., Ltd.

System for Management to Monitor Response to Customers

At Asahi Breweries, regular reports on the responses of relevant departments to customer inquiries are compiled and submitted to enable management to monitor overall responsiveness to customers.

Response System for Reported Problems Concerning Our Products

Flow of Response to Reported Problems (Asahi Breweries, Ltd.)



■Activity Report

●Enhancing Customer Relations Skills

To enhance the quality of our response to customers, the Customer Relations Office voluntarily undergoes direct evaluation* through customer questionnaires and external evaluation for responses made over the phone. Training sessions are also conducted for our customer relations staff.

* Direct evaluation:

Questionnaires are sent to customers who provide us with valuable opinions or to whom we deliver replacement products. Customers are asked to evaluate Asahi Breweries' response, including the level of comprehensiveness in explanations as well as the sincerity of and time taken for explanation.

Results of direct evaluation (Asahi Breweries, Ltd.)

	2008	2009	2010	2011
Evaluation based on 100-point scale (average scores)	93.7	93.9	94.7	93.3

Activities for enhancing customer relations skills (Asahi Breweries, Ltd.)

Activity	Participants	Purpose and outline of activity	Achievements
Tours of company facilities	Customer Relations Office staff	Enhancement of customer relations skills	Tours of Sainte Neige Wine Co., Ltd.; Nikka Whisky Distilling Co., Ltd. Kashiwa Distillery; Asahi Beer Malt, Ltd. Yasu Plant; etc. (FY2011)
Customer Information Topics	All employees of Asahi Breweries	Employees share information and exchange views on commonly made customer comments via intranet in an effort to disseminate the customer's perspective.	Continuously implemented since May 2005

●Engaging in Dialogue with Customers

We are striving to promote dialogue with customers to achieve ongoing corporate development with their support.

Efforts to promote dialogue with customers (Asahi Breweries, Ltd.)

Item	Action summary and results
On-site training at the Customer Relations Office	Employees in the production and R&D departments experience directly responding to customers over the phone at the Customer Relations Office.
Dialogue with consumers	Workshop-style event held since fiscal 2008 for direct discussions with customers to deepen mutual understanding and foster a customer-oriented corporate culture. In fiscal 2011, we invited consumer representatives, academics, and others to participate in discussions on the theme of "Delivering the food safety and security demanded by customers."

Comments from customers received at the Customer Relations Office (Asahi Breweries, Ltd.)

		2009		2010		2011	
		Number of cases	Ratio	Number of cases	Ratio	Number of cases	Ratio
Inquiries	References	24,867	71.2%	26,161	74.0%	25,366	78.0%
	Comments/opinions	1,063	3.0%	1,061	3.0%	650	2.0%
	Contacts	2,830	8.1%	2,828	8.0%	1,951	6.0%
	Requests	2,291	6.6%	1,414	4.0%	1,301	4.0%
	Suggestions	250	0.7%	354	1.0%	325	1.0%
Problems		3,603	10.3%	3,535	10.0%	2,927	9.0%
Total		34,904	100%	35,353	100%	32,520	100%

**●Representative Product Improvements Reflecting Customer Comments
(by FY2011, Asahi Breweries, Ltd.)**

Addition of helpful markings on paper cartons for shochu, liquor and wine

Folding lines were added to the paper carton to make discarding used cartons easier, and the method of disposal was printed on the package.

Improvements in back labels for bottled beer to make them easier to understand

In response to comments that the letter, “H”—signifying plants—printed on the back label of conventional beer bottles was easily mistaken to signify the year “Heisei,” we changed the location of the letter on the label.

Addition of markings showing manufacturing date and best before date on six-pack cartons of canned beer-type beverages

We were first in the industry to print the manufacturing date and best before date on the upper side of the packaging for six-pack cartons of canned beer to make it easier to see.

Redesigned, easy-to-open can for beer-type beverages and low-alcoholic beverages

We altered the shape of the tab and deepened the concave portion behind the top of the tab for beer-type beverages and low-alcoholic beverages so that customers can more firmly grasp the tab with their fingers.

Improvements in label’s text on casings for beer-type beverages to show whether the content can be removed individually or in six-packs

In response to customers commenting that from the external packaging it was difficult to ascertain whether cans were packed in units of six or individually, we added the expressions, “Cans may be taken out of the box individually” and “Six-pack x 4” on three sides (top, a long side, a short side).

Easy-to-understand disclosure of nutritional information of products via our Web site

We provide detailed nutritional information about beer-type beverages on the Asahi Breweries Web site in response to the growing number of customer inquiries on ingredient labeling.

For Business Partner

■Purchasing Policy and Management System

Asahi Breweries promotes programs that ensure fair, equitable business practices and share prosperity with all our business partners. Information on our Basic Purchasing Policy, responsible divisions and purchasing process can be found on the Asahi Breweries Web site.

Basic Purchasing Policy

- In all purchasing, Asahi Breweries is committed to observing both the letter and the spirit of all relevant laws and maintaining high ethical standards in all its activities.
- Asahi Breweries selects products offered according to a combined evaluation of quality, cost, and delivery schedule.
- Asahi Breweries has a fair, just, open and straightforward system for engaging suppliers both within Japan and abroad.

Fairness and Justice

- Asahi Breweries provides fair and just opportunities for organizations wishing to become suppliers to Asahi Breweries both within Japan and abroad.
- When deciding upon a supplier, Asahi Breweries considers not only the quality, cost and delivery schedule of a potential supplier's product, but it also evaluates the company's stance and technology.
- When asking for a quotation from a potential supplier, Asahi Breweries provides all relevant information and conditions; it does not provide any supplier with advantageous information.

Confidentiality

- Asahi Breweries will not disclose to external parties any information or technology provided by suppliers without the prior express consent of the supplier. Regarding the disclosure of such information and technology within the company, this is limited to those personnel requiring access to the information.
- Asahi Breweries does not develop supplier relations with the intent of collecting information or technology. Quotations and technical inquiries by personnel in charge of procurement are strictly limited to those items Asahi Breweries is considering for purchase. The company asks, however, that these activities be excused in cases where the purchase is not completed.

Procurement

- Asahi Breweries ensures that personnel in charge of purchasing have no personal interests or ties with any supplier. Should such interests exist, the company will appoint a new staff member in charge.
- Asahi Breweries ensures that personnel in charge of purchasing do not receive gifts or personal financial considerations from any supplier. Purchasers may not demand others to give donations, etc.
- Purchasers may not abuse their position as a customer to obtain unfair reductions in price or services.

Consideration of Responsibilities to the Environment and Society

- Asahi Breweries recognizes that in order "to realize a sustainable society," the company must be actively committed to tackling environmental problems and fulfilling its social responsibility. To this end, the company believes it must work together with suppliers to gain their understanding and co-operation to fulfill its corporate mission.
- Asahi Breweries asks all potential suppliers to complete both an Environmental Questionnaire and a Social Responsibility Questionnaire. The company takes a potential supplier's commitment to the environment and its social responsibility into account when making a selection.
- Asahi Breweries also asks suppliers to complete both an Environmental Questionnaire and a Social Responsibility Questionnaire at regular intervals after being appointed. The company is committed to encouraging its suppliers to support its environmental objectives as much as possible, with a view to creating a sustainable society. In this way, the company also believes it can build long and trusting relationships with its suppliers.

■Activity Report

●Programs for Enhancing Quality

Asahi Breweries strives to maintain an awareness of quality as well as quality programs with business partners through supplier audits intended to safeguard the quality of raw materials and resources. In addition, we hold QA Meetings more than twice each year for protecting and enhancing quality.

For Shareholders and Investors

■Basic Policies on Disclosure

Asahi Group Holdings' Basic Policies on Disclosure states that information should be disclosed in accordance with various laws and regulations, including the Financial Instruments and Exchange Act and with the Rules on Timely Disclosure of the Tokyo Stock Exchange, and that even in cases that do not fall under these rules, information deemed relevant to investment decisions should be disclosed voluntarily and fairly. The company complies with statutory disclosure standards under Basic Policies on Disclosure. Asahi Group Holdings also voluntarily discloses information at the request of shareholders, investors, and financial analysts inside and outside of Japan, and keeps them informed of the current status of corporate operations.

Disclosure Policies

Basic Policies on Disclosure

Regarding the disclosure of important information such as when decisions are made that may influence investors' investment decisions, when incidents occur, or when data on financial results is prepared, disclosure is made in accordance with the relevant laws and regulations, including the Financial Instruments and Exchange Act and the "Rules on Timely Disclosure of Corporate Information by Issuer of Listed Security and the Like" ("Rules on Timely Disclosure") established by the Tokyo Stock Exchange (TSE).

Regarding information that does not fall under the category stipulated in the Rules on Timely Disclosure, we have made it our basic policy concerning disclosure to provide fairer, quicker, and broader disclosure so that it can meet the needs of investors and securities analysts.

Disclosure Method

When disclosing important information that falls under the Rules on Timely Disclosure, we will register the information to the "TDnet System" provided by TSE in accordance with the Rules. Soon after registering the information, we will promptly provide the media with the same information and post identical data on our Web site.

When disclosing information that does not fall under the Rules on Timely Disclosure, we will make careful arrangements to communicate the relevant information through Web sites and the media as impartially as possible.

Voluntarily Disclosed Items

Regarding information that does not fall under the Rules on Timely Disclosure but which we judge useful for investment decisions, we will proactively disclose such information. Specifically, the following types of information are being disclosed: medium-term management plans, information on monthly sales results, and supplementary/presentation information etc. from financial results briefings.

Dealing with Performance Forecasts and Relevant Information

We sometimes provide information on future prospects in addition to the earnings forecast described in the financial statement. We also sometimes include the future prospects, our opinions, etc. in the information provided to media, at briefings, or in various data, Q&A sessions, etc. In any of such cases, any piece of information that is not a fact that has occurred in the past is provided based on our judgment at the time and under the conditions when the information was compiled. Therefore, we would like you to understand that information related to the future may change without prior notice if conditions change, and that actual performance may differ substantially from those forecasts due to various factors.

●**Evaluation of IR Activities**

The IR (Investor Relations) activities of Asahi Group Holdings are highly rated by external organizations, as shown in the list below.

Evaluation of IR activities by external organizations

Review organization (awards, etc.)	Subject of evaluation (company, area of activity, etc.)	Period
Japan Investor Relations Association Award for Excellent IR Activity	IR (Investor Relations) activities of Asahi Breweries	FY 2004 FY 2010
Tokyo Stock Exchange 13th Disclosure Award	IR (Investor Relations) activities of Asahi Breweries	FY 2006
Security Analysts Association of Japan No.1 in the Food Sector of the Awards for Excellence in Corporate Disclosure	IR (Investor Relations) activities of Asahi Breweries	2003–2011 awarded for 9 consecutive years
Daiwa Investor Relations Co., Ltd. Award for Excellent Corporate IR Site	Investor relations site	2001–2009 awarded for 9 consecutive years
Daiwa Investor Relations Co., Ltd. Award for Best Internet IR	Investor relations site	2009 First time awarded
Daiwa Investor Relations Co., Ltd. Award for Excellence in Internet IR	Investor relations site	2010 First time awarded

■**Returns to Shareholders**

●**Shareholders' Meeting**

Asahi Group Holdings has been convening Shareholders' Meetings since 2004 at a central Tokyo hotel that offers ready access and better accommodations. Shareholders who are not able to attend annual meetings can exercise their voting rights via the Internet.

Attendance at the Shareholders' Meetings

	March 2009	March 2010	March 2011	March 2012
Number of shareholders who attended	2,434	2,551	2,190	2,935

●**Increased Dividends and Repurchasing of Shares**

Asahi Group Holdings intends to provide sustainable, stable dividends to shareholders by targeting a consolidated dividend payout ratio of 20% or higher. In addition, we have sought to maintain overall returns to shareholders by repurchasing shares as appropriate with respect to our funding needs to meet the expectations of our shareholders and investors.

Consolidated net income per share and annual dividends

	2007	2008	2009	2010	2011
Net income per share (consolidated)	¥94.9	¥96.3	¥102.4	¥114.1	¥118.3
Annual dividend per share	¥19.0	¥20.0	¥21.0	¥23.0	¥25.0

●Shareholders' Courtesy Program

Asahi Group launched a shareholders' courtesy program in 2003. Under this program, shareholders can select a courtesy gift, such as specially brewed beer or a gift package containing products of Group companies. Shareholders can also choose, in lieu of receiving a gift, to have the company make a donation of comparable value to the Asahi Groups' Mizu no Wakusei (Water Planet) environmental fund as a contribution to forest protection and greening activities.

■Report on IR Activities

●Meetings Following the Release of Financial Results and Road Shows for Domestic and Overseas Institutional Investors

Meetings are held for securities analysts and institutional investors in Japan following the announcements of interim and fiscal year-end results. The president, financial officers and other directors attend these meetings to report on business results, positive and negative factors affected the results, and future management strategy and actions. Since 2004, we conduct conference calls on the days of the announcement of first quarter and third quarter results.

For individual investors overseas, the company issues an annual report in English, and the latest results are posted on our English Web site. The president and financial officers also explain the medium- and long-term strategies of the Group at "road show" meetings held every year in the United States and Europe.

●Quarterly Publication of the "Asahi Super Report"

Asahi Group Holdings publishes a quarterly report to shareholders titled, "Asahi Super Report."

●Utilizing the Web Site

In order to ensure that shareholders and investors inside and outside of Japan receive the same information in a timely manner, video coverage of interim and annual results announcements, with simultaneous interpretation voiceover in English, is provided on the Asahi Group Holdings Investor Relations Web site.

Conference calls can also be accessed via audio webcast. In addition, we voluntarily disclose information including the Medium-Term Management Plan, monthly taxable shipments for beer and happoshu, and presentation documents related to announcements of results on our Web site.

For Employees

■Key HR principles

Key HR principles

1. To respect every Asahi Group employee's character, individuality and rights

-To respect diversified values without unfair discrimination pertaining to employee's race, nationality, gender and so on

2. Asahi Group will fully support those who are challengers and innovators – the utmost source of our company's development is in the development of our employees

To support our employee's personal development via the implementation of the cycle below while offering a fair opportunity to all employees across the Asahi Group

-To conduct a fair and clear performance management process、 (Evaluation)

-Together with appropriate support for personal development based on one's evaluation, (Development)

-While placing employees in the right position that will allow them to use their full capabilities, (Application)

-Rewarding those who continue to challenge and innovate (Rewards)

3. To support a healthy work life balance depending on one's various Individual values and life plan.

-To respect various work and private life balance styles and use reasonable efforts to support employees so that they can achieve their planned work and life balance - not only in daily work life but also throughout all aspects of their lives

■Respect and Consideration for Fundamental Human Rights

●Fundamental Philosophy and Management System

The Asahi Group Business Corporate Ethics Guidelines expressly state that "The Company shall respect all fundamental human rights of its employees in accordance with the principles of the Global Compact. There shall be no forms of discrimination on the basis of race, nationality, creed, religion, physical ability, age, gender, sexual orientation, or any other factor unrelated to an employee's execution of their duties." For this reason, the company does not allow any form of discrimination, including power and sexual harassment.

The company has established a reporting and response system for issues related to human rights, which includes a consultation service section in the Human Resources Department as well as the General Affairs Section at business units to deal with such issues.

There have been no reported issues related to child labor or forced labor.

Representative educational efforts related to human rights (Asahi Group)

Topic	Content and results of our efforts
Eliminating discrimination	<ul style="list-style-type: none"> Educational seminars for new hires on discrimination against people from "dowa" areas (held annually in April; attended by 93 employees in 2009, 98 in 2010, and 51 in 2011)
Preventing and responding to sexual harassment and power harassment	<ul style="list-style-type: none"> Declaration prohibiting sexual harassment in the Asahi Group Business Corporate Ethics Guidelines Publication of Manual on Preventing Sexual Harassment Training for Legal Promoters (staff responsible for promoting compliance) at each Group company (attended by about 130 employees in 2009, 120 in 2010, and 110 in 2011)

●**Support for the Global Compact for Respecting Labor Rights**

To confirm its respect for workers rights, the Asahi Group declared its support for the Ten Principles in June 2002 and remains committed to upholding these principles.

●**Relationship with Labor Unions**

Labor unions have been organized at Asahi Breweries, Ltd. and at several Group companies, and these companies maintain signed labor agreements with the unions. Labor-management negotiations are based on the principle of cooperatively seeking solutions to problems. Improvements are discussed at regular meetings and through the daily exchange of information and feedback.

The agreements require labor and management to discuss principles and standards related to major changes in conditions affecting employees, such as personnel reductions associated with corporate downsizing.

Labor union membership (as of December 31, Asahi Breweries, Ltd.)

		2007	2008	2009	2010	2011
Number of Labor Union Members	Men	1,783	1,742	1,710	1,628	1,540
	Women	506	504	513	527	528

■**Employment Status**

●**Basic Approach to Employment**

Based on its commitment to ensuring secure employment, the Asahi Group seeks to maintain appropriate employment levels by giving due consideration to the personnel situation and growth plans for the Group as a whole. As stated in the working regulations, we do not discriminate on the basis of nationality, creed or social position in the hiring and treatment of employees. And we seek to achieve corporate growth and safeguard the well-being of each individual employee by actively embracing diverse values and ideas in order to flexibly respond to an ever-evolving social environment.

●**Employment Situations**

Number of employees by employment type (as of the end of December, Asahi Group*)

	2007	2008	2009	2010	2011
Permanent employees	15,559	16,357	17,316	16,712	16,759
Contract employees and others	3,990	4,481	4,008	5,070	4,550

Number of permanent employees by region (as of the end of each year, Asahi Group*)

	Japan	North America	Europe	China	Asia (excluding China)	Oceania	Total
2009	12,026	12	70	2,702	1,223	1,283	17,316
2010	11,838	13	59	2,683	921	1,198	16,712
2011	11,793	14	61	1,994	822	2,075	16,759

* Organizations included in the data:

North America: Asahi Beer U.S.A., Inc.; Europe: Buckinghamshire Golf Co., Ltd.; China: AI Beverage Holding Co., Ltd., Hangzhou Xihu Beer Asahi Co., Ltd., Zhejiang Xihu Beer Asahi Co., Ltd., Beijing Beer Asahi Co., Ltd., ASAHI Breweries ITOCHU Holdings Ltd., Yantai Beer Tsingtao Asahi Company, Ltd., Asahi Beer (China) Investment Co., Ltd., Asahi Beer (Shanghai) Product Services Co., Ltd., Shangdong Asahi Green Source High-Tech Farm Co., Ltd.; Shangdong Asahi Green Source Milk Products Co., Ltd.; Asia other than China: Haitai Beverage Co., Ltd.; Oceania: Schweppes Australia Pty Ltd. Group

■Activity Report

Equality and Fairness in Employment

●Efforts for Matching the Goals of New Hires and the Company

Asahi Breweries, Ltd. ensures the efficient integration of new hires into the company through a program in which senior colleagues who have completed the required training provide guidance in their respective divisions. Another program supports the professional development of young employees through empathetic, face-to-face career conversations with retired employees who have been re-hired as contract workers.

Number of new hires (Asahi Breweries, Ltd.)

New graduates

	2007	2008	2009	2010	2011
Men	52	58	66	36	36
Women	14	16	27	15	15

Mid-career hires

	2007	2008	2009	2010	2011
Men	30	25	33	3	1
Women	5	1	6	0	4

Total employee turnover and turnover rate (as of December 31, Asahi Breweries, LTD.)

	2007	2008	2009	2010	2011
Average years of employment	14.1	14.2	14.4	14.7	13.2
Total turnover	14.2	14.4	14.7	15.2	509
Men	154	135	160	164	242
Women	284	283	196	272	267
(Turnover associated with personal reasons)	31	33	30	61	61
Turnover rate	9.39%	8.91%	7.60%	9.17%	1.17%
Men	4.23%	3.74%	4.45%	4.51%	6.50%
Women	27.73%	26.28%	18.06%	24.29%	24.10%
(Turnover rate associated with personal reasons)	0.66%	0.70%	0.64%	1.28%	1.26%

●Hiring of Temporary Employees as Permanent Employees

As required, Asahi Breweries, Ltd. conducts examinations for hiring a limited number of contract workers (junior employees, temporary staff) as permanent employees, primarily in the business divisions. Individuals passed the examinations and became permanent employees in 1989 and 1997.

●Efforts to Ensure Diversity and Equal Opportunity in Employment

To date, hiring and placement efforts have been conducted on a case-by-case basis, and we have maintained a consistent track record with respect to the employment of the physically challenged. We are also hiring more elderly workers. On the other hand, we have not yet been as successful in employing women and foreign workers. We intend to implement stronger measures to address these issues.

The following major activities and results summarize our efforts in establishing a diverse workforce.

◇Active Recruiting and Career Support for Female Employees

Major efforts (Asahi Breweries, Ltd.):

- Assignments to management training seminars and external seminars targeting female producers
- Enhanced maternity and childcare leave initiatives

**Number of male and female employees in director and manager positions
(as of December 31, Asahi Breweries, Ltd.)**

		2007	2008	2009	2010	2011
Directors	Men	11	11	11	13	5
	Women	0	1	1	1	0
Producers and others of same rank (including Executive Officers)	Men	1,420	1,438	1,443	1,409	1,237
	Women	41	45	51	60	48

◇Promoting Employment of Foreign Nationals

Major efforts (Asahi Breweries, Ltd.):

- High priority on foreign language skills in recruiting career employees
- Preparation of visa documents as required
- Expanded job positions after joining the company

Employment of foreign nationals (non-consolidated)

	2007	2008	2009	2010	2011
Men	0	1	1	1	1
Women	2	1	4	1	1

◇Supporting Long-term Employment of the Physically Challenged

Major efforts (Asahi Breweries, Ltd.):

- Focused efforts to maintain a 2% employment ratio of physically challenged employees
- Job matching in collaboration with schools and job centers for the physically challenged
- Workplace development based on individual aptitude
- Increased number of employees qualified as vocational life consultants for the physically challenged in the workplace
- Promotion of barrier-free worksites (installation of hand rails and access ramps)

Change in the employment rate of the physically challenged (Asahi Breweries, Ltd.)

	2007	2008	2009	2010	2011
Employment rate of the physically challenged	2.00%	2.10%	1.96%	1.95%	1.86%

* After improvement measures were taken, the rate stood at 1.86% in 2009, exceeding the statutory employment rate.

◇Promoting the Re-hiring of People of Retiree Age

Major efforts (Asahi Breweries, Ltd.):

- Re-hiring conducted under the new continued employment program established in April 2006
- Seminars offered to support employee life planning and life-career planning

Employment of post-retirement employees (Asahi Breweries, Ltd.)

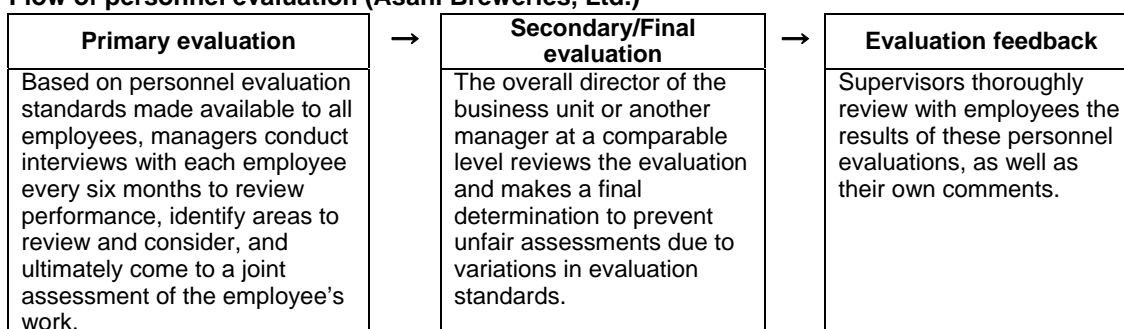
	2007	2008	2009	2010	2011
Number of reemployment employees	35	42	44	39	35

Evaluation and Treatment

●Personnel Evaluation System

Asahi Breweries' performance and merit review system, which emphasizes employee interviews for personnel evaluation, is designed to energize individual staff and worksites. We have also adopted a multifaceted approach that includes evaluation by colleagues, junior employees and subordinates, in addition to evaluation by supervisors. Furthermore, to ensure the effective management of the personnel evaluation system, we provide training for properly presenting the system's framework and for enhancing the skills of supervisors responsible for evaluating subordinates (training for all division heads and for newly appointed division heads).

Flow of personnel evaluation (Asahi Breweries, Ltd.)



Participation in training (Asahi Breweries, Ltd.)

	Participants in Training for Newly Appointed Division Heads	
2009		45
2010		18
2011		23

●Dialogue-based Decisions on Employee Transfer and Deployment

Asahi Breweries' employee transfer and deployment system places high priority on dialogue.

Representative measures for promoting dialogue in deployment and transfers

Systems and measures (activities)	Content and results
Research by Human Resources department	For employee transfers and deployment, the Human Resources Department at the company's head office and other worksites regularly review the local needs of each worksite, individual circumstances, and the personnel evaluations of each employee.
Career Design Sheet	A system for employees to declare their ambitions, helping them formulate long-term career plans.
"Direct Appeal" System	Employees can independently apply for employment directly to the department in which they desire to work and in accordance with their individual career plans. Through this system, 23 employees were accepted (15% of all applicants) in 2007 (first year), 21 in 2008 (20%), 19 in 2009 (22%), 17 in 2010 (18%), and 13 in 2011 (16%)

●Questionnaire Survey on Corporate Culture

A company-wide questionnaire survey was first conducted in 1999 on employee satisfaction with the personnel system and their morale. We report survey results to management and utilize this information to improve our corporate culture and employee training.

Questionnaire survey outline (FY 2010, Asahi Breweries, Ltd.)

	Number of respondents	Survey period	Content of survey
Employee Satisfaction Questionnaire Survey	334	October	Survey on each employee's evaluation of aspects including trust, respect, fairness, pride and sense of solidarity.
Questionnaire survey conducted by the labor union	1,701	February–March	Survey on use of interview, length of interview, degree of agreement with evaluation, experience with harassment, etc.
	1,441	July–August	

Employee Compensation and Incentives

Asahi Breweries' basic policy on employee compensation and incentives is to generously reward employees who fully demonstrate their capabilities and achieve results. This basic policy also applies to non-permanent employees. Compensation decisions are based on individual evaluations. In addition, Asahi Breweries has been compensating employees for inventions developed at work under the Employee Invention Treatment Guideline established in 1971.

Average annual employee* salary (as of December 31, Asahi Breweries, Ltd.)

	2007	2008	2009	2010	2011
Average annual employee salary	¥8,617,898	¥8,923,756	¥8,813,974	¥8,795,364	¥10,140,093

Employees rewards (Asahi Breweries, Ltd.)

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Number of cases to which invention incentives apply	33	25	58	59	37

**Implementation of corporate pension system
(as of the end of March 2012, Group companies in Japan)**

	Companies implementing the system
Defined Benefit (DB)	Asahi Breweries, Ltd.; Asahi Soft Drinks Co., Ltd.; The Nikka Whisky Distilling Co., Ltd.; Asahi Logistics Co., Ltd.; East Japan AB Cargo Co., Ltd.; West Japan AB Cargo Co., Ltd.; Asahi Beer Communications, Ltd.
Defined Contribution (DC)	Asahi Breweries, Ltd.; Asahi Soft Drinks Co., Ltd.; Asahi Food & Healthcare Co., Ltd.; Wakodo Co., Ltd.; Asahi Logistics Co., Ltd.; East Japan AB Cargo Co., Ltd.; West Japan AB Cargo Co., Ltd.; Asahi Draft Marketing, Ltd.

Ratio of personnel cost to net sales and operating income (Asahi Breweries, Ltd.)

(Millions of yen)

	2009	2010	2011
Personnel cost	48,310	46,938	108,016
Net Sales	985,468	963,270	1,462,736
Operating income	78,513	84,741	107,190
Ratio of personnel cost to net sales	4.90%	4.87%	7.38%
Ratio of personnel cost to operating income	61.5%	55.4%	100.8%

Training and Education

●Basic Policy and System for Training and Education

Asahi Breweries encourages the development of employees who are capable of independently seeking their own personal development. To that end, we have various rank-based, profession-based and selective programs. Improvement of these programs is ongoing, made by reflecting the results of surveys conducted with program participants.

Major training and education programs (Asahi Breweries, Ltd.)

Topics	Contents
Selective programs	Development of next-generation management
Rank-based programs	Introductory training for new recruits, training for newly appointed producers (managers)
Self-study programs	Selective training, correspondence courses, e-learning, and skill-training leave system
Professional training programs	System for supporting employees in obtaining special qualifications
Department-based programs	Department training sessions, business unit training

Change in results of training and education (average per employee, Asahi Breweries, Ltd.)

	2009	2010	2011
Average cost of training per employee	Approx. ¥58,000	Approx. ¥69,000	Approx. ¥56,000
Average number of days for training per employee	1.3	1.4	1.4

Occupational Safety and Health

●Basic Approach and Management System for Occupational Safety and Health

Recognizing that ensuring the safety and health of its employees is a key responsibility, Asahi Breweries endeavors to maintain and develop a safe, healthy working environment based on the labor agreement signed with the union and the company's own working regulations.

Each worksite convenes a monthly Occupational Safety and Health Committee consisting of representatives of labor unions and management as a forum for reviewing problems and improvements in workplace safety and health and implementing solutions. We intend to strengthen our health-related efforts with special emphasis on mental health.

Since 2005, safety manager trainings have been conducted under the guidance of visiting lecturers to raise safety awareness across the entire Asahi Group. In addition, information exchange sessions are regularly held to share knowledge and expertise, and safety policies have been formulated to increase workplace safety throughout the Group.

◇Certification of Occupational Safety and Health Management System (OSHMS)*

The Asahi Group has been seeking to obtain certification for the Occupational Safety and Health Management System (OSHMS) to further promote the development of a safety culture that is appropriate to the actual conditions at each worksite and to eliminate industrial accidents. As of the end of 2011, seven breweries (Hokkaido, Fukushima, Ibaraki, Kanagawa, Nagoya, Suita, Nishinomiya) of Asahi Breweries have been OSHMS certified.

* Occupational Safety and Health Management System (OSHMS)

A system for effectively and efficiently repeating a PDCA cycle of Policy declaration → Goal-setting → Identification of risks and hazard factors (risk assessment) → Plan formulation → Implementation and execution of plan → Daily inspections and improvements → System monitoring → System review.

**Frequency and severity rates of industrial accidents
(permanent employee basis, Asahi Breweries, Ltd.)**

	2007	2008	2009	2010	2011
Frequency of industrial accidents	0.1297	0	0	0	0.0766
Severity rates of industrial accidents	0.008	0	0	0	0.001

●Employee Health Management

Major efforts for maintaining and enhancing employee health (Asahi Breweries, Ltd.)

Item	Content and subjects
Implementation and improvement of health check-ups	<ul style="list-style-type: none"> Conducted annually for all executives and employees. Industrial physicians or nurses follow up with any employee whose check-up reveals the need for additional testing. Lowering the age at which employees become eligible to receive check-ups for lifestyle diseases from 35 to 30. Expanded the age range of employees eligible for a complete medical check-up from 40 to 30 or 35.
Implementation of mental health care	<ul style="list-style-type: none"> Established a system enabling employees to consult contracted industrial doctors on health issues in areas around Japanese business sites. Provided training to all managers on how to deal with their subordinates through case-study-based discussions and the advice of specialists. In September 2005, mental health counseling by a certified clinical psychologist was introduced for employees and family members. User privacy is strictly protected.
Introduction of reinstatement system	<p>A system for supporting the return to work of employees suffering from work-related disabilities (mainly mental health problems) caused by illness or injury (introduced May 2006)</p> <ul style="list-style-type: none"> Application of shorter work hours when returning to work after an extended leave of absence resulting from illness or injury Follow-up in collaboration with the attending doctor and industrial physicians depending on individual health conditions Utilization of outside experts including psychiatrists, certified clinical psychologists and occupational therapists

●Prevention of Service Overtime and Work Hours Log

We introduced a system that allows supervisors to monitor and control employee sign-in and sign-off times. Under this system, employees submit their work information to their supervisors for confirmation and approval on the administrator's screen.

Since the system was based on self-reported data, however, service overtime was possible. Therefore, Asahi Breweries introduced an additional overtime management system in December 2007 that displays log-in and log-off times on employees' computers to encourage proper reporting of work hours. The system records when employees log-in and log-off their computers and displays this data as a point of reference on each employee's computer screen as well as the screen for supervisor authorization. Any significant discrepancy from self-reported data is displayed as highlighted text to alert the related worker. We intend to use this new system as an opportunity for raising employee awareness of appropriate self-reporting and work habits and to encourage them to adopt more productive practices.

Average employee overtime (monthly basis, Asahi Breweries, Ltd.)

	2007	2008	2009	2010	2011
Average employee overtime	Approx. 24 hours	Approx. 24 hours	Approx. 24 hours	Approx. 22 hours	Approx. 22 hours

Support for Maternity, Childcare and Family Care

●Introduction of Varied Support Systems that Exceed Legal Mandates

Asahi Breweries actively supports employees by providing and applying systems to enable employees to balance childbirth, childcare and other family care needs with their work so they can enjoy an invigorating life both in the company and in society. In 2007 and 2010, we obtained certifications under the Assistance Strategies for Raising the Next Generation Law.

Employee support systems for maternity leave, childcare and other family care leave (Asahi Breweries, Ltd.)

System	Contents
Maternity Leave System	Employees are allowed to take leaves of absence of up to 14 weeks for pre-and postnatal care.
Childcare Leave System	Employees are allowed to take leave when they have children under the age of 2 years. Men can also use this system.
System for exemption from full working hours for childcare	Employees who provide care for pre-junior high school children are allowed to reduce their work hours by a maximum of 2 hours per day. Hours reduced under this system are paid for by the company until the child turns 3 years old.
System for exemption from full working hours for family members	Employees who provide care for family members are eligible to start or leave work 2 hours earlier or later than usual.
Family Care Leave System	Employees who provide care for relatives are allowed to take leaves of absence of up to 1 year within a 2-year period, as well as the right to start or leave work 2 hours earlier or later than usual.
Welcome Back Program	Employees who had left the company due to marriage, childbirth, childcare, care provision for ill or elderly family member, or transfer of spouse are reemployed if certain requirements are met.

Use of Childcare Leave System and Family Care Leave System (Asahi Breweries, Ltd.)

	2007	2008	2009	2010	2011
Number of Childcare Leave System users	37* (Including 1 man)	49* (Including 2 men)	38* (Including 3 men)	45* (Including 2 men)	37* (Including 1 man)
Number of Family Care Leave System users	2* (Including 2 men)	0	1	3* (Including 1 man)	3* (Including 1 man)

* Figures include staff on loan from Group companies.

Supporting Diverse Work Styles

●Paid Leave System and Applications

Annual paid leave system (Asahi Breweries, Ltd.)

System	Contents
Accumulated Annual Paid Leave System	Allows employees to accumulate up to 40 days of unused annual paid leave for use during recovery from illness or injury or to care for a family member
Half-day Paid Leave System	Permits employees to acquire annual paid leave in half-day units
Refresh Leave System	Allows employees to take off more than 6 consecutive days for a planned holiday
Memorial Leave System	Allows employees to take a day off on their hiring anniversary

Other systems related to paid leave (Asahi Breweries, Ltd.)

Nice Life Leave System	Allows employees to take off 12 days each year to participate in social contribution activities that meet the required criteria.
Childcare Leave System	Allows employees to take off 10 days per year per child of pre-junior high school age, up to 20 days. Days off under this system are counted as paid leave until the child turns 3 years old.
Family Care Leave System	Allows employees to take off 5 days per year per family member requiring care, up to 10 days. Days off under this system are counted as paid leave.
Others	Paid leaves for weddings, religious rites, childbirth (for the husband), accidents, traffic obstructions, official duties, transfers
	Other allowable unpaid leaves: In addition to maternity leave and menstrual leave, which are compensated for separately, there is also a morning sickness leave system by which accumulated paid leave can be used.

Number of employees who took Nice Life Leave (Asahi Breweries, Ltd.)

	2008	2009	2010	2011
Number of employees who took Nice Life Leave	16	18	10	10

Average use of paid leave by job classification (Asahi Breweries, Ltd.)

		2008	2009	2010	2011
Producers	Average number of days used	10.4	11.7	11.4	9.7
	Rate	52.1%	59.2%	58.0%	48.8%
General employees	Average number of days used	13.4	14.4	13.8	13.3
	Rate	70.1%	77.9%	75.2%	72.6%

•Working Systems for Supporting Diverse Work Styles

Major systems for supporting diverse work styles (Asahi Breweries, Ltd.)

Flexitime System (Introduced November 2007)	Both start and finish times are left to the individual's choice with no required core working hours. Employees can flexibly and autonomously plan their work schedule for improved efficiency and better health management, depending on their respective workload and working conditions. Mainly applied to regional divisions such as sales and also to research.
Work-at-Home System (Pilot introduction from March 2009)	Intended to allow each employee to demonstrate their capabilities to achieve higher productivity by offering flexible working systems to promote autonomous work styles. Introduced on a pilot for 6 months starting in March 2009 and a full-scale basis for the R&D division in 2010. Considering full-scale introduction for the sales division pending an additional trial period.

Other Benefits (Asahi Breweries, Ltd.)

- Establishment of cafeteria-style benefit program (2002)
- Introduction of long-term income support system (Group Long-Term Disability Insurance) (September 2005)
- Survey of labor conditions at overseas worksites (annual basis)

Local Communities

■Philosophy of Community and Cultural Activities

The Asahi Group is actively engaged in cultural and social contribution activities based on the recognition that they constitute its corporate responsibility.

Philosophy of Community and Cultural Activities

The Asahi Group's engagement in community and cultural activities is intended to help enrich communities across the world at the local and regional levels. Through these activities, Asahi works to win the trust of the communities it serves and to share in the excitement of their growth and prosperity.

The Group therefore aims to contribute to community development through the social awareness of its employees, along with an open corporate culture and abundant creativity.

Important Goals

1. Contributing to the revitalization and improvement of local communities
2. Contributing to the realization of a community that ensures access for all people
3. Contributing to the creation of new culture and living art
4. Contributing to the protection of our global environment
5. Contributing to the development of a global society

●Philosophy on Supporting Artistic and Cultural Activities

The Asahi Group utilizes its assets to support artistic and cultural activities based on these keywords offering many people the opportunity to come into contact with art so that a highly creative and diversified culture takes root in daily life: the future, citizens and local communities. We endeavor to build a foundation for artistic endeavors by

We aspire to become a corporation that is open to society and takes on the challenge of creating new value by forging partnerships with citizens and society at large.

1. The Future: We will contribute to developing original means of social contribution and the creation of a future culture.
2. Citizens: We support voluntary citizen participation.
We support the activities of citizens in their role as a bridge between society and art.
3. Local communities: We support the revitalization of local culture focused on local assets, such as people, resources and nature.

●Philosophy of Social Contribution Activities

The Asahi Group promotes healthy living and the enrichment of society based on the philosophy that a corporation is just as responsible for the betterment of society as it is for generating profit. We also encourage employees to participate in voluntary activities to strengthen their social awareness.

We will contribute to the development of a future society by forging social partnerships.

1. We promote the voluntary participation of citizens.
2. We support the revitalization of local communities.
3. We support the NPO sector.
4. We support the development of new means of social contribution.

■Activity Report

●MÉCÉNAT Activities (FY 2011)

Asahi Arts Festival

An arts festival for bringing energy to the community through discovery of its distinctive regional appeal and creating a future culture using the power of art, based on a citizen's planning and organization initiative. Held every summer since 2002 in collaboration with art-related NPOs and citizen groups nationwide.

[Activity Report]

Theme: "Art Tourism is the Way to Go"

Period: June 18 to September 11

Participating programs: 26 selected from the public, 4 organized by Asahi Breweries (sponsor/special supporter), and others

Number of staff and volunteers: approximately 780

Total number of visitors: approximately 296,445

Asahi Arts Square

Company-owned facility designed by architect Philippe Starck and located next to the Head Office is being used as a center for introducing new culture through partnerships with art-related NPOs.

[Activity Report]

Number of operating days: approximately 292 (including days closed to the public for preparations, etc.)

Total number of visitors: 18,762

Asahi Breweries Lobby Concerts

Concerts that can be enjoyed by anyone; held in the ground floor lobby of the Head Office and at breweries nationwide. Held since 1990.

[Activity Report]

- Tokyo: 1 performance

Subsidizing Activities through the Asahi Beer Arts Foundation

We provide subsidies for the multifaceted development of Japanese arts and culture to assist in the development of regional communities through the creation of future culture and by offering opportunities for citizens to experience the arts in collaboration with art-related NPOs.

[Activity Report]

- Subsidies for visual/musical/performing arts: 49
- Subsidies for arts-related cultural institutions, facilities and NPOs: 27
- Subsidies for exchange projects for artists and others: 10

Sumidagawa Art Project

A long-term, ongoing art project spanning an 80-year period ending 2089 and firmly focused on the Sumida River. The project is aimed at creation and enjoyment of “riverside culture” through collaboration between artists and other members of society.

[Activity Report]

Title: Enjoying Edo: Nanpo Kakeru Ren

Period: June 19 to July 31

Venues: Asahi Arts Square, ground floor lobby and surrounding open areas of the Head Office, House Boat@Sumida River, Ushijima Shrine, Senso-ji (Temple) Demboin, others

Total number of visitors: approximately 8,520

Asahi Beer Oyamazaki Villa Museum of Art * Sponsored by the Asahi Beer Arts Foundation

A villa built on the side of Mount Tenno in Kyoto during the Taisho and Showa eras by businessman Shotaro Kaga was renovated and reopened as a museum, which includes an annex designed by architect Tadao Ando. In addition to exhibiting its main collection of folk craft and Monet paintings, the museum features exhibitions planned by modern artists. The grand opening was held in May 2012 after completion of a new wing and full access ramps for those with disabilities.

[Activity Report]

Number of exhibits: 4 (from January to December)

Total number of visitors: approximately 83,000

Various Support Activities

We support a variety of activities that follow the spirit embodied by the MÉCÉNAT keywords: the future, citizens, and local communities. We also issue a publicity newsletter that covers these various projects, including efforts by arts NPOs, citizen groups, and other MÉCÉNAT partners.

[Activity Report]

Number of support activities: Approximately 50 projects

Publication of ASAHIBEER MÉCÉNAT: 4 issues

●Major Systems and Programs for Voluntary Activities by Employees

Asahi Breweries offers a variety of systems and programs to support voluntary activities by employees.

Systems and tools for supporting voluntary activities by employees (Asahi Breweries, Ltd.)

System/Program	Content
Asahi Nice Life Leave System (Volunteer Leave System)	Provides 12 days of annual paid leave for employees participating in voluntary activities that meet the required criteria. Total of 10 cases in FY 2011.
VolunteerNet site on our intranet	Provides various information on voluntary activities
Company newsletters, in-house PR videos and bulletin boards	Provides various information on voluntary activities
Corporate provision of volunteer activity insurance	Provides voluntary activity insurance for company-hosted programs
Asahi Eco-mileage donation program	Converts voluntary activities of employees into points that serve as the basis for calculating donations to local community organizations

●Donation Activity and Track Record

As part of our social contribution activities, Asahi Breweries has consistently returned profits to society by donating a portion of our product sales. Specifically, we donate to a wide range of projects, including environmental preservation activities, artistic and cultural activities, regional community activities, health and medicine, social welfare, education and civic training, academic research, international exchange and cooperation, and sports, after screening them from the standpoint of ethics and legal compliance.

Major donations (FY 2011, Asahi Breweries, Ltd.)

	Content
Refreshingly Sustainable Project	The total shipment of products during the campaign is added up for each prefecture and 1 yen per unit is donated for protection and conservation of the environment and cultural assets in each respective prefecture after the campaign period. In FY 2011, which saw the outbreak of the Great East Japan Earthquake and tsunami, we extended donations in one installment, with the total amounting to 338,192,448 yen.
Support for disaster-stricken regions	Australia, Brazil, and Sri Lanka (floods); New Zealand (earthquake); Japan (Great East Japan Earthquake and tsunami)
Eco Miles	Donated ¥4,850,000 to 52 organizations
One Beer Club	Donated ¥5,800,000 to 47 organizations

Donations by area (FY 2010, Asahi Breweries, Ltd. ※)

Area	Amount
Environmental preservation	¥692,481,000
Culture/Arts	¥306,763,000
Local community activities	¥61,243,000
Education/Social education	¥8,058,000
Social welfare	¥45,986,000
Others	¥438,060,000
Total	¥1,552,591,000
Share of ordinary income	1.41%

※ Includes the amount for Asahi Group Holdings, Ltd. after July.

◇Contribution to Water Resource Preservation (Environmental Fund Mizu no Wakusei)

Asahi Breweries established its Mizu no Wakusei (water planet) environmental fund on April 1, 2004 (which changed its name to the Asahi Group Mizu no Wakusei Environmental Fund in 2012) to support efforts for saving water as well as the forests that serve as its resource. In fiscal 2011, the fund donated approximately 5.79 million yen to the Green Fund.

Donations by Environmental Fund Mizu no Wakusei

Fund Recipient	2008	2009	2010	2011
Green Fund	Approx. 6.70 million yen	Approx. 6.30 million yen	Approx. 6.85 million yen	Approx. 5.79 million yen

●Actions in Times of Disaster and Support for Disaster-Stricken Areas

Each brewery of the Asahi Breweries has prepared for emergency response to disasters such as earthquakes and typhoons, including support agreements with local governments in such areas as providing water during disaster relief efforts.



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