

## **CEO STATEMENT**

Dear Stakeholders,

It is six years since RINL has joined Global Compact. In spite of the challenges posed by spiralling raw material prices and dipping margins, RINL showed great resolve and commitment in carrying forward its initiatives under Corporate Social Responsibility. RINL also remained committed as ever to the principles of Global Compact in the areas of Human Rights, Labour, Environment and Anti-corruption.

The scope of RINLVSP CSR Policy includes socio-economic, environmental and cultural upliftment activities other than those statutory in nature and also welfare activities. The focus is on Community. The micro focus areas are Environmental Care, Education, Health care, People Care, Peripheral Development, Cultural Efflorescence, help during natural calamities like Floods, Fire, epidemics and other activities as a Responsible Corporate Citizen. The details of CSR activities taken up and its impact on the society are given in the enclosed report. The summary below shows the target and achievement as per MOU with Ministry of Steel, Government of India during the year for CSR activities:

Year	Target ₹ (Millions)	Achievement ₹(Million)	Remarks
2011-12	60	106.2 (177%)	Several long term CSR projects undertaken during the year are at various stages of completion.

The details of actions taken to implement Global Compact Principles and to support broader development goals are also given in the enclosed report.

We, the collective of RINL, reaffirm our commitment to UNGC Principles and good Corporate Citizenship.

Date : 8.11.2012  
Place : Visakhapatnam

(A.P. CHOUDHARY)  
Chairman-cum-Managing Director  
Rashtriya Ispat Nigam Limited  
Visakhapatnam Steel Plant