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Subject: Grace Letter

To the Global Compact Foundation and our stakeholders,

Please accept this letter as our company pleads for a grace period for our COP in reference to our participation in the Global Compact. This is due to recent changes in our allocation of responsibilities and short-time work within our small team. As we have not enough time and resources yet to collect all relevant data, we are not able to publish a report that meets our quality standards and that reflects the progress we have made regarding the four principles of the Global Compact.

We kindly ask you to grant us a grace period of 90 days, which will give us enough time to finish our report. Your appreciation in our matter will be highly appreciated and we wish to thank you in advance for your understanding and assistance.

Kind regards,
HAWE Hydraulik SE

i.A. Astrid Vosberg
Head of Corporate Communications