

# Introduction

**eni for** is the new annual sustainability reporting document which illustrates the Company's commitment to sustainable development.

The process of integrating sustainability information with financial disclosures in **eni** Annual Report, started in 2010, led to the identification of the main drivers of sustainability which contribute to long term value creation.

The Integrated Report describes the connections between financial and non-financial factors and shows how long term growth is based on an operating model which gives priority to innovation, inclusion, cooperation, excellence, integration and responsibility.

**eni for** is complementary to the Annual Report and illustrates the strategies and actions taken to reach the objectives of sustainable growth. In addition the document shows how, in pursuing its business objectives, **eni** is a socially responsible actor

and contributes to the economic development of the Countries where it operates.

**eni's** business model for the creation of sustainable value is founded on a wealth of distinctive assets, guidelines for industrial actions (drivers), deriving from strategic management choices consistent with the long-term nature of the business, the continuous interaction with all stakeholders in a framework of stringent and clear rules of governance.

This model is consistent with the "Blueprint for Corporate Sustainability Leadership" drawn up by the Global Compact for companies actively committed to supporting sustainability.

In this document, **eni** lays out its operating way in response to stakeholder expectations and in particular those of the Global Compact, the United Nations initiative

launched in 2000 to promote a sustainable global economy.

**eni** has always been committed to this partnership which brings together both public and private sectors since the very beginning. Furthermore, this has led to a concrete implementation of the Global Compact principles in the areas where **eni** has focused its efforts in promoting sustainable development.

The protection and promotion of human rights, compliance with safe and equitable working conditions, protection of the environment through technological innovation, the fight against corruption within the company and among its industrial partners - these are the founding principles of **eni** operating way, aimed at long term value creation.

In this document, **eni** has adopted the principles of the Global Compact as a key to understand the results and the actions taken during the year.

## THE GLOBAL COMPACT PRINCIPLES

- Human Rights**
  - 1 Businesses should support and respect the protection of internationally proclaimed human rights; and
  - 2 make sure that they are not complicit in human rights abuses.
- Labour**
  - 3 Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
  - 4 the elimination of all forms of forced and compulsory labour;
  - 5 the effective abolition of child labour; and
  - 6 the elimination of discrimination in respect of employment and occupation.
- Environment**
  - 7 Businesses should support a precautionary approach to environmental challenges;
  - 8 undertake initiatives to promote greater environmental responsibility; and
  - 9 encourage the development and diffusion of environmentally friendly technologies.
- Anti-Corruption**
  - 10 Businesses should work against corruption in all its forms, including extortion and bribery.

**eni for** places special importance to the relations with the stakeholders and describes the shared processes and management systems over the value chain as well as the actions to promote greater awareness of the various business stakeholders. Effective and constructive relationships are key factors in building durable, reliable and long lasting partnerships for any company. **eni** is aware of such values and is continuously committed to

building a solid and strategic network of relationship with stakeholders. In this perspective, the application of sustainability principles must be extended beyond the company's boundaries to the entire value chain. **eni** is thus committed to promoting its principles among its stakeholders, especially among its suppliers, industrial partners, organisations, clients and consumers, along with agreed values and goals, mutual trust and understanding.

In conclusion, **eni** is aware that solutions to the great global issues and to specific needs of local development can only be found with the collaboration of different social actors, not just public, but also private, profit and non-profit. The Global Compact, as a network of companies, organisations and representatives of civil society, can add up the efforts of individuals and steer them towards the achievement of concrete results. **eni** is actively committed to promoting wider access to energy, in order to further development the Countries where operates.

## Millennium Development Goals (MDGs)



1 Eradicate extreme poverty and hunger



2 Achieve universal primary education



3 Promote gender equality and empower women



4 Reduce child mortality



5 Improve maternal health



6 Combat HIV/AIDS, malaria and other diseases



7 Ensure environmental sustainability



8 Develop a global partnership for development

**eni for 2011** describes how the integration of the development of local energy systems into its core business activities enabled **eni** to seize new business opportunities while laying the foundations for local growth. Partnerships with local authorities and joint ventures with several organisations was also made this development possible. **eni for** also illustrates the results of the approach based on cooperation in the areas of health, education, local content, agricultural development and environment. The projects listed in the document show how **eni** is committed to the activities and the Millennium Development Goals drawn up by the United Nations.