

COMMUNICATION ON PROGRESS REPORT

As a small business enterprise employing few people, PRIMEX does not have elaborate corporate social responsibility programs or projects. However, we are committed to continue upholding the principles of the Global Compact and will integrate applicable principles in our operations and in our dealings with our clients. In particular, our Company has been supporting the Environment-related Principles, not only through our involvement in the design and implementation of different fisheries and coastal resource management-related projects of government agencies in the Philippines and Indonesia, but also by supporting activities on environment protection such as being a major sponsor in the free showing of the documentary film, "An Inconvenient Truth", in Philippine movie houses. Our recently established non-profit organization, the PRIMEX Foundation for Alternative Management of the Environment (FAME), has been our vehicle for a more grassroots-oriented approach to environmental management and conservation. In recent months, we have also been involved in projects assisting regional centers for health development and local government units health personnel in their preparedness plan for combating emerging and reemerging infectious diseases, including HIV/AIDS.