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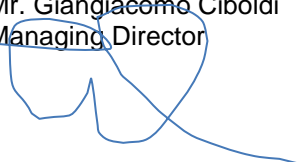
## COMMUNICATION ON PROGRESS

PERIOD COVER BY THIS COP: 20 October 2011 – 19 October 2012

### Declaration

I am pleased to confirm that Electronsistem MD srl supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption. With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations.

Mr. Giangiacomo Ciboldi  
Managing Director



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## Human Rights Principles

Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2: make sure that they are not complicit in human rights abuses.

### Assessment, Policy and Goals

Electronsystem MD SRL has current trade with some companies that already support the Global Compact. Furthermore Electronsystem MD srl plans to modify its suppliers evaluation procedures by asking them to share the Global Compact Principles.

### Implementation

On each issued purchase order, we draw attention on the Global Compact and ask our suppliers to share and support the 10 principles of the Global Compact.

### Measurement of outcomes

We ask our suppliers who sharing the Global Compact Principles, to send us a declaration about that.

## Labour Principles

Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

Principle 4: the elimination of all forms of forced and compulsory labour;

Principle 5: the effective abolition of child labour; and

Principle 6: the elimination of discrimination in respect of employment and occupation

### Assessment, Policy and Goals

Electronsystem MD srl has formalized in a specific document hazard identification and risk assessment concerning work related stress. The document analyse the condition of work and the relationship between workers and managers.

All the indicators such as non statutory holiday, work-absence, turn over are positive during all 2011.

### Implementation

Electronsystem MD reach certification OHSAS 18001 on 24 November 2011.

### Measurement of outcomes

All the indicators such as not enjoyed holiday, work-absence, turn over are positive. Finally the analysis indicate that the work related stress is low ( on a scale of low, medium, high).

Annual audit and complete re-assessment of the system every three year, to continue the validity of the certificate OHSAS 18001.

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### Environmental Principles

Principle 7: Businesses should support a precautionary approach to environmental challenges;

Principle 8: undertake initiatives to promote greater environmental responsibility; and

Principle 9: encourage the development and diffusion of environmentally friendly technologies

### Assessment, Policy and Goals

Company measures and checks its consumption of electrical energy and heating, and invested in his own photovoltaic plant.

We have the environmental management system certified UNI EN ISO 14001:2004

### Implementation

Detailed classification of the waste for proper disposal or recycling.

### Measurement of outcomes

Company produces roughly 40% of electrical needs by its own photovoltaic plant and cut Co2 emission of 10,68 t during 2011.

### Anti-Corruption Principles

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery .

### Assessment, Policy and Goals

General Manger is responsible for compliance, in particular for bribery and corruption issues.

Electronsystem Md srl has never had cases of corruption, extortion or bribery.

### Implementation

Electronsystem MD srl has adapted to the Italian legislation on the anti-corruption policy.

### Measurement of outcomes

Electronsystem MD Srl avoid cash flow that are not tracked or allows during a year cash payments for a total value less than 0.2% of annual turnover.

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Managing Director

