

09/10/2012

To our stakeholders:

I am pleased to confirm that Bank Hapoalim reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption. In this annual Communication on Progress, that is integrated in our Sustainability and Corporate Responsibility Report, we describe our actions to continually improve the implementation of the Global Compact and its principles into our business strategy, culture and daily operations. We also commit to share this information with our stakeholders using our primary channels of communication. Sincerely yours,



