

Since our early years of operation, we have served global clients who have demanded not only the highest standards of quality and service, but also the highest standards of ethical and environmentally responsible business activities. To this end, we are committed to operating in a socially and environmentally responsible manner.

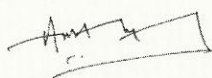
Our strong values and dedication over the years have served as our internal infrastructure, guiding the way we develop our business, staff, stakeholders, shareholders, as well as impacting society and the environment. As we develop as a business, we continue to challenge ourselves, whilst maintaining our longstanding value systems based on respect and integrity.

We commit our organisation and its activities to the Ten Principles governing the Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption. In this 2011 Communication on Progress we commit to ensure that our processes and structures are further modified to continually improve the integration of the principles into our business approach, customs and activities.

We acknowledge the fact that, this philosophy cannot be attained without a well-motivated and focused workforce, including well structured and formalized procedures that ensure employee development, as well as communicate vigorously our growth and the need for employees to exercise their rights. In addition, we continue to support our employees in engaging in beneficial national projects such as the National Health Insurance Schemes and sector trade unions.

Externally, we have and continue to provide support to national and local causes such as national football teams, contributions to the Cardiothoracic Center, Medicine and Therapeutic Department and providing sponsorships for international medical training.

We apologize for the exceptionally long delay in submitting our 2011 Communication on Progress. We have no excuse not to have met the deadline, however, the delay was due to some internal communication lapses which I am happy to say has been resolved. We at GLICO GROUP therefore recommit ourselves to the practices and participation by continually announcing our dedication to universally practice the 10 principles of responsible business through our commitment in the United Nations Global Compact.



K. Achampong-Kyei
Executive Chairman