



Panama City, August 10th, 2012

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in posting our COP report due to final edition of the texts and graphic design of it, which content we already have finished and have approved.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website before November 1st, 2012 at the latest.

Sincerely yours,

A handwritten signature in grey ink, reading 'Mercedes Eleta de Brenes'.

Mercedes Eleta de Brenes
Executive President