Norrbom Vinding

Communication on Progress 2012

1. Introduction

10 August 2012

To our stakeholders:

I am pleased to confirm that Norrbom Vinding reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

In this our second annual Communication on Progress, we describe our actions to integrate the Global Compact and its principles into our business strategy, culture and daily operations. We also commit to share this information with our stakeholders using our primary channels of communication



Sincerely yours,

Mariann Norrbom, Managing Partner

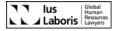
Our values:

- Respect, integrity and quality
 We are committed to our responsibility as a provider of top-quality legal services, as an employer and as a corporate citizen.
- Unity, teamwork and caring for each other
 We are all for one, one for all and we work
 together to deliver the best legal solutions to
 our clients.
- Motivation, passion and fun
 To deliver on the above values, we strongly
 believe that our employees must be
 motivated and passionate and enjoy their
 work so that clients and other stakeholders
 will enjoy working with us.

2. About Norrbom Vinding

Norrbom Vinding is a medium-sized Danish law firm specialising in management labour and employment law. We have the largest labour and employment practice in Denmark – and in Scandinavia as well. Our unique expertise in labour and employment law builds on 30 years' experience, and our client base is a mix of national and international companies and organisations.

Norrbom Vinding is the Danish member of Ius Laboris, Global Human Resources Lawyers. On a global basis, Ius Laboris counts more than 2 500 lawyers – all of whom are experts in labour and employment law.



Although we are under no statutory requirement to report on CSR, we recognise our responsibility to promote good corporate citizenship. We work systematically to increase our awareness of our responsibility not only as a firm but also as individuals. And as a leading labour and employment law firm, we recognise our responsibility as an employer for the well-being of our employees and for communicating and thus promoting our standards in this area to our stakeholders.

Read more at www.norrbomvinding.com.

> Human rights:

Principle 1: Businesses should support and respect the protection of internationally

proclaimed human rights

Principle 2: Businesses should make sure that they are not complicit in human rights

abuses

3. Our approach to the 10 principles

We have decided to approach the 10 Principles in a context that makes sense for us as a law firm.

3.1 Human rights

We respect the Universal Declaration of Human Rights and uphold individual freedom of expression and opinion. Internally, this basic principle is upheld by regular meetings between management and employee groups and bi-weekly office meetings.

Our first employee satisfaction survey was conducted in 2010 and showed a relatively high employee satisfaction (4.14 on a 0-5 point scale). The next survey was conducted in May 2011, gauging the effect of a number of initiatives implemented by management to further improve employee satisfaction, among other things a higher level of information concerning the firm's financial performance. The 2011 survey showed an employee satisfaction level of 4.25.

This year's employee satisfaction survey was conducted in May 2012 and shows a result of 4.38, yet another clear improvement.

Externally, a tangible expression of our support to fundamental human rights is our partnership with the Danish chapter of Médecins Sans Frontières (Doctors Without Borders). Médecins Sans Frontières is an independent international medical humanitarian organisation that delivers emergency aid in more than 70 countries to people affected by armed conflict, epidemics, natural or man-made disasters, or exclusion from health care. Our support takes the form of pro bono work as well as general and tailor-made training courses.

This year, Norrbom Vinding decided to support the BØRNEfonden as well. BØRNEfonden is a private Danish sponsor organisation, which helps over 70,000 sponsor children, their families and their communities in some of the world's poorest countries. We are currently in the process of discussing the framework for a strategic partnership involving pro bono assistance with the organisation's HR matters.

In addition, we continuously support good causes financially such as families of cancer children and we donate funds to international disaster relief projects. We are still in the process of considering how to focus our efforts more effectively.

"Médecins Sans Frontières is an organisation based on volunteers and commitment. We send out doctors, nurses and other healthcare professionals to disaster zones all over the world to provide medical emergency aid. This requires a professional administrative organisation. With its dedicated effort and invaluable HR law services, Norrbom Vinding has enabled us to focus all of our energy on what we are here for: Delivering independent humanitarian aid wherever it is needed. Thank you. Thank you very much."

Torill Pallesen Davey, HR Director

Goals

We wish to develop and cement our partnership with Médecins Sans Frontières Denmark, and the autumn of 2012 will reveal how our partnership with BØRNEfonden will manifest itself. In addition, we wish to explore the possibilities of forming similar partnerships in Denmark and internationally, and to find ways to focus our efforts more effectively.

How do we monitor and evaluate performance?

Internally: We will conduct employee satisfaction surveys each year and act swiftly on any concerns shown by the survey to exist among our employees in order to maintain our high satisfaction scores.

Externally: We meet with Médecins Sans Frontières Denmark each year to discuss our partnership, and a similar procedure will be followed for BØRNEfonden and any other partnership we decide to enter into in future.

Labour:

Principle 3: Businesses should uphold the freedom of association and the effective

recognition of the right to collective bargaining

Principle 4: Businesses should uphold the elimination of all forms of forced and

compulsory labour

Principle 5: Businesses should uphold the effective abolition of child labour

Principle 6: Businesses should uphold the elimination of discrimination in respect of

employment and occupation

3.2 Labour (employee rights)

Knowledge

In a knowledge-driven business like ours, knowledge sharing is crucial. Internally, we have a centralised knowledge acquisition and management function, knowledge sharing meetings and training activities for all employees and for individual employee groups.

Externally, we share our knowledge with clients and other stakeholders through our e-newsletters, breakfast briefings, seminars and other events. We are also very active teaching and acting as external examiners at universities and business schools, organising industry or client seminars and courses, facilitating industry and client networks and participating in national and international lawyers' associations. For several years, our lawyers have taught a course on CSR to international students at the University of Copenhagen.

Health

Health and working environment are two sides of the same story. Both of them affect employees' well-being and motivation. In our industry, working fixed hours is only an option for some of our employees as lawyers must be available when clients need them, and in some periods the workload will be greater than in other periods. Therefore, it is important for us to focus on working environment and employee well-being.

Some of the initiatives we have put in place to promote and protect our employees' physical well-being include home working (all employees except office services),

ergonomic work place assessments, lunch, fresh fruit, massage, health checks, training seminars, sports and social activities. Some of the initiatives we have put in place to promote and protect our employees' mental well-being include offering employees the opportunity to work part time, conducting employee satisfaction surveys and holding employee development interviews, and we have a constant focus on the importance of work-life balance, workplace consultation and continuing professional and personal development and training.

As this issue is ever present, if not growing, in our industry, we held a series of one-day health seminars last year to support our general employee health programme. The seminars were a mixture of lectures and workshops on physical and mental wellbeing and dealt with issues such as stress prevention and stress management training. This year's programme will focus more on physical well-being and sports, and on what tools and experiences we as a law firm can learn from the world of sports in connection with keeping fit and striving for excellence. The programme will be followed up and new seminars offered during 2012 and 2013.

These initiatives and our constant focus on these issues are reflected in the relatively low sickness absence of our employees.

Equal opportunities

We are committed to providing equal opportunities in recruitment, training, promotion and all other aspects of employment. One tangible result of our policy is the fact that we have an equal number of women and men partners and that our managing partner is a woman.

	2009	2010	2011
Employees			
People			
Total:	49	50	46
Women	29	31	30
Men	20	19	16
Partners:	8	9	8
Women	4	4	4
Men	4	5	4
Work-life balance			
No. of employees working reduced hours	15	15	15
No. of employees who can work from home	35	37	35
Sickness absence			
Sickness absence per employee (no. of days)	3.9	2.5	1.8
Absence due to child's sickness (no. of days)	0.2	0.4	0.3
Employee satisfaction survey			
Result on a scale from 0-5 (excluding partners)	_*	4.14	4.25

^{*} The first survey was conducted in 2010

Goals

We wish to continue our employee health programme to keep our employees healthy and motivated. Our focus in 2012 and 2013 will be on organic and healthy food as well as on physical activity. We wish to increase employee satisfaction by means of specific initiatives, including by offering courses in personal development, communication and health and by addressing any concerns shown by the employee satisfaction survey to exist among our employees.

How do we monitor and evaluate performance?

Knowledge: We compare knowledge-sharing data (intellectual capital statements, training activities, courses and seminars) on a regular basis.

Health: We compare sickness absence figures from one year to another to monitor employee health.

Environment:

Principle 7: Businesses should support a precautionary approach to environmental

challenges

Principle 8: Businesses should undertake initiatives to promote greater

environmental responsibility

Principle 9: Businesses should encourage the development and diffusion of

environmentally friendly technologies

Equal opportunities: We measure our performance in this field by maintaining employee statistics. At the junior associate level, for example, women employees now outnumber men.

3.3 Environment

The environmental impact of law firms and our scope for reducing it may be less large-scale than in other industries. Even so, there is a lot that can be done.

We are committed to green IT. Over the past few years, we have implemented green IT solutions to reduce power draw and CO2 emissions such as energy efficient computer screens, thin clients, server virtualisation (reducing the number of physical servers to a tenth), data life cycle management, IP telephony and videoconferencing. In addition, the possibility of working from home means reduced CO2 emissions. In 2011 we also installed light sensors and other energy saving equipment. In addition, we publish news and general information on our intranet and circulate information by email to save paper and energy.

We are currently considering other measures which can be implemented to further decrease our carbon footprint such as monthly news alerts to employees with tips and tricks on how to be environmentally friendly.

Goals

We wish to continue reducing our carbon footprint.

How do we monitor and evaluate performance?

We will keep this issue in constant focus and remind ourselves that we have a moral obligation to minimise our environmental impact.

3.4 Anti-corruption

As a Danish law firm, we are bound by the Code of Conduct issued by the Danish Bar and Law Society, the Danish Administration of Justice Act's provisions on lawyers and the Danish Money Laundering Act. This means, among other things, that we are required to keep confidential all information we receive from clients and to avoid conflicts of interest. As a result of our areas of speciality, we do not receive large money transfers from clients, but even so we have an antimoney laundering policy.

Goals

We wish to continue to steer clear of anything that might give rise to ethical or legal concern in this area.

How do we monitor and evaluate performance?

We will continue to comply with the rules we are bound by and continue to carry out our thorough scrutiny of new clients to see if there is reason for any concern in this area.

> Anti-corruption:

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery



4. Future initiatives

In 2012 and 2013, we will:

- focus on employee health, particularly physical fitness and the benefits that this will have in our everyday worklife
- continue to conduct our annual employee satisfaction surveys and, if possible, improve results even further
- keep a constant focus on our environmental impact to ensure that we keep up awareness

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