

Cairo, 08/08/2012

Dear Sir,

As you know our country, Egypt, and our region as a whole, has undergone through a complex transformation. This positive change has nevertheless affected our economy and the stability of our companies.

Since we are a small company that doesn't receive any external funding we have been forced to allocate most of our resources to the daily activities and we haven't been able to timely produce the needed reports for the Global Compact.

We would therefore request an additional grace period in order to comply with our duties.

Best regards,



Vincenzo Puliatti

Chairman and CEO

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