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*GRACE LETTER*

### **UN Global Compact Communication On Progress**

J. Lauritzen A/S signed up for UN Global Compact in August 2011 and we are due to submit our first Communication On Progress on 17 August 2012. However, in order to make our progress report with the UN's 10 principles compatible with our financial reporting cycle, which is the calendar year, we kindly ask for permission to postpone our first Global Compact Communication On Progress to February 2013.

We appreciate the consideration given to our request, and will continue our work to support and implement the 10 principles within our business operations.

Best regards,



Torben Janholt

J. Lauritzen A/S  
CEO and President